



Curriculum Committee Approval on Tuesday, October 22, 2019

MEMORANDUM

TO: Faculty Senate

FROM: Susan Ross

DATE: October 31, 2019

SUBJECT: Curriculum Proposal #19-20-01

The purpose of this proposal is to revise the Accounting Program at Fairmont State University. It includes the following items:

- Changing introductory accounting to a user perspective including managerial components.
- Including accounting research and communication skills in the curriculum.
- Changing information technology skills to a tested, skills-based approach.
- Emphasizing the Accounting Capstone course.
- Updating various items such as course numbers and course descriptions.

cc: Richard Harvey
Cheri Gonzalez
Laura Ransom
Lori Schoonmaker
Jean Engebretson
Leisa Muto

CURRICULUM PROPOSAL (Submit one hard copy and an electronic copy to the Associate Provost by the second Tuesday of the month.)

Proposal Number:	<u>#19-20-01</u>
School/Department/Program:	<u>School of Business/Accounting Program</u>
Preparer/Contact Person:	<u>Dr. T. Jean Engebretson and Professor Leisa Muto</u>
Telephone Extension:	<u>4583</u>
Date Originally Submitted:	<u>09.16.2019</u>
Revision (Indicate date and label it Revision #1, #2, etc.):	<u>Revision #1 09.30.2019</u>
Implementation Date Requested:	<u>Monday, August 17, 2020</u>

I. **PROPOSAL.** Write a brief abstract, not exceeding 100 words, which describes the overall content of the proposal.

The purpose of this proposal is to revise the Accounting Program at Fairmont State University. It includes the following items:

- Changing introductory accounting to a user perspective including managerial components.
- Including accounting research and communication skills in the curriculum.
- Changing information technology skills to a tested, skills-based approach.
- Emphasizing the Accounting Capstone course.
- Updating various items such as course numbers and course descriptions.

II. **DESCRIPTION OF THE PROPOSAL.** Provide a response for each letter, A-H, and for each Roman Numeral II–V. If any section does not apply to your proposal, reply N/A.

A. Deletion of course(s) or credit(s) from program(s)

ACCT 3325	Intermediate Accounting III	3 credit hours
ACCT 4410	Case Studies in Accounting	3 credit hours
BISM 2200	Business Information Tools	3 credit hours
BISM 2800	Corporate Communications and Technology	3 credit hours
BISM 3200	Management Information Systems	3 credit hours
BSBA 2201	Principles of Accounting I	3 credit hours
BSBA 2202	Principles of Accounting II	3 credit hours
BSBA 3307	Business Law II	3 credit hours
BSBA 4415	Strategic Management and Policy	3 credit hours

Total hours 27 credit hours deleted.

Note: BISM 2200, BISM 2800, BISM 3200, BSBA 3307, and BSBA 4415 will continue to be offered by the School of Business, but are no longer required for accounting majors.

B. Addition of course(s) or credit(s) from program(s)

ACCT 25XX	Introduction to Financial Accounting	3 credit hours
ACCT 25XX	Software Essentials	3 credit hours
ACCT 38XX	Certified Management Accountant Exam I	3 credit hours
ACCT 445X	Certified Management Accountant Exam II	3 credit hours
ACCT 45XX	Accounting Research and Communication I	3 credit hours
ACCT 45XX	Accounting Research and Communication II	3 credit hours
ACCT 48XX	Auditing II	3 credit hours
BSBA 25XX	Fundamentals of Accounting	3 credit hours

Total hours 24 credit hours added.

C. Provision for interchangeable use of course(s) with program(s)

N/A

D. Revision of course content. Include, as an appendix, a revised course description, written in complete sentences, suitable for use in the university catalog.

Course	Title	Old Content	New Content/Level
ACCT 3301	Intermediate Accounting I	Financial accounting for assets.	Accounting cycle, financial statement, and balance sheet items.
ACCT 3302	Intermediate Accounting II	Corporate ownership and data analysis.	Financial accounting of special topics such as deferred taxes, pensions, leases, etc.
ACCT 3330	Advanced Accounting I	Outdated course description.	New course description and changed to 4000-level.
ACCT 3331	Advanced Accounting II	Outdated course description.	New course description and changed to 4000-level.
ACCT 3350	Accounting Information Systems	Introduction to accounting information systems.	Added fraud.
ACCT 4404	Cost Accounting	Outdated course description.	New course description and changed to 3000-level.
ACCT 4406	Federal Income Tax I		Revised course description.
ACCT 4407	Federal Income Tax II		Revised course description.
ACCT 4408	Income Tax Return Preparation		Revised course description and number of credit hours.

See Appendix B for course descriptions.

- E. Other changes to existing courses such as changes to title, course number, and elective or required status.

Course Title	Change	
Advanced Accounting I	Old course number: ACCT 3330	New course number: ACCT 42XX
Advanced Accounting II	Old course number: ACCT 3331	New course number: ACCT 42XX
Cost Accounting	Old course number: ACCT 4404	New course number: ACCT 334X
Auditing	Old course number: ACCT 4405 Old prerequisite: ACCT 3302 and ACCT 3350	New course number: ACCT 48XX New prerequisite: ACCT 3302

- F. Creation of new course(s). For each new course

1. Designate the course number, title, units of credit, prerequisites (if any), ownership (FSU or shared) and specify its status as an elective or required course. If you are creating a shared course, attach a memo from the Deans of the affected Schools explaining the rationale for the course being shared.

Course Number	Course Title	Units of Credit	Prerequisites	Ownership	Status
BSBA 25XX	Fundamentals of Accounting	3	Sophomore standing, accounting major or BSBA major concentration in finance.	FSU	Required
ACCT 25XX	Introduction to Financial Accounting	3	BSBA 25XX Fundamentals of Accounting	FSU	Required
ACCT 25XX	Software Essentials	3	BSBA 25XX Fundamentals of Accounting and accounting major.	FSU	Required
ACCT 38XX	Certified Management Accountant Exam I	3	Sophomore standing.	FSU	Elective
ACCT 445X	Certified Management Accountant Exam II	3	Junior standing.	FSU	Elective
ACCT 45XX	Accounting Research and Communication I	3	ACCT 3302	FSU	Required
ACCT 45XX	Accounting Research and Communication II	3	ACCT 45XX Accounting Research and Communication I	FSU	Required
ACCT 48XX	Auditing II	3	ACCT 48XX Auditing I	FSU	Required

2. Include, as an appendix, a course description, written in complete sentences, suitable for use in the college catalog.

See Appendix B for course descriptions.

3. Include, as an appendix, a detailed course outline consisting of at least two levels.

See Appendix C for a detailed course outline.

4. In order to meet the requirements as outlined in Goal One of the Strategic Plan, please include Outcome Competencies and Methods of Assessment as an appendix. Examples are available upon request from the Chair of the Curriculum Committee.

See Appendix D for outcome competencies and methods of assessment

- G. Attach an itemized summary of the present program(s) affected, if any, and of the proposed change(s).

Describe how this proposal affects the hours needed to complete this program. Specifically, what is the net gain or loss in hours?

There are five programs that will be affected: Bachelor of Science in Business Administration – All Concentrations, Bachelor of Science in Information Systems Management, Bachelor of Science in Healthcare Management, Bachelor of Science in Aviation Technology, and Minor in Business.

- Bachelor of Science in Business Administration – All Concentrations of the Bachelor of Science in Business Administration will lose 3 hours in accounting out of the business core. Instead of taking 6 hours of accounting (BSBA 2201 Principles of Accounting I and BSBA 2202 Principles of Accounting II), students will take only 3 hours of accounting (BSBA 25XX Fundamentals of Accounting). General studies will not be affected for this program.
- Bachelor of Science in Healthcare Management will lose 3 hours in accounting out of the business core. Instead of taking 6 hours of accounting (BSBA 2201 Principles of Accounting I and BSBA 2202 Principles of Accounting II), students will take only 3 hours of accounting (BSBA 25XX Fundamentals of Accounting). General studies will not be affected for this program.
- Bachelor of Science in Information Systems Management will lose 3 hours in accounting out of the required curriculum. Instead of taking 6 hours of accounting (BSBA 2201 Principles of Accounting I and BSBA 2202 Principles of Accounting II), students will take only 3 hours of accounting (BSBA 25XX Fundamentals of Accounting). General studies will not be affected for this program.
- Bachelor of Science in Aviation Technology – Aviation Administration and Aviation Administration/Flight will not lose or gain any hours in accounting. The current required curriculum course of BSBA 2201 Principles of Accounting I will be replaced by BSBA 25XX Fundamentals of Accounting.
- Minor in Business will not lose or gain any hours in accounting. The current required curriculum course of BSBA 2201 Principles of Accounting I will be replaced by BSBA 25XX Fundamentals of Accounting.

See Appendix E for a summary of the changes in hours.

RATIONALE FOR THE PROPOSAL.

- A. **Quantitative Assessment:** Indicate the types of assessment data, i.e., surveys, interviews, capstone courses, projects, licensure exams, nationally-normed tests, locally developed measurements, accreditation reports, etc., that were collected and analyzed to determine that curricular changes were warranted. Quantitative data is preferred.

I. Deleting ACCT 3325 Intermediate Accounting III and ACCT 4410 Case Studies in Accounting

ACCT 3325 Intermediate Accounting III and ACCT 4410 Case Studies in Accounting will be replaced with ACCT 45XX Accounting Research and Communication I and ACCT 45XX Accounting Research and Communication II.

The goals of the Accounting Program at Fairmont State University include:

1. To prepare students for employment in the accounting profession.
2. To prepare students for graduate studies.
3. To prepare students to pass professional certification exams.

The American Institute of Certified Public Accountants (AICPA) publishes a blueprint for the content tested on the Uniform Certified Public Accountant (CPA) Exam. According to that blueprint, between 15% and 30% of the exam questions are “analysis” questions, broken down by exam section as follows:

Section	Analysis Questions
Auditing and Attestation (AUD)	15% – 25%
Financial Accounting and Reporting (FAR)	25% - 35%
Regulation (REG)	25% - 35%
Business Environments and Concepts (BEC)	20% - 30%

These questions require “the examination and study of the interrelationship of separate areas in order to identify causes and find evidence to support inferences” (AICPA Uniform CPA Examination BLUEPRINTS, p.1). The students must also be familiar with numerous content areas such as:

- Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC)
- Committee of Sponsoring Organizations of the Treadway Commission (COSO) Framework
- Sarbanes-Oxley Act of 2002
- AICPA Code of Professional Conduct
- Public Company Accounting Oversight Board (PCAOB) Standards
- AICPA Statement on Auditing Standards
- Securities and Exchange Commission (SEC) Acts of 1933 & 1934
- International Financial Reporting Standards (IFRS)
- Governmental Accounting Standards Board (GASB) Codification
- Internal Revenue Code
- Circular 230

In order to work in the accounting profession and to pass the CPA Exam, students must be able to analyze and determine the appropriate course of action after researching a problem in various professional scenarios. In one of our most recent employer internship evaluations, it was noted that the student’s ability to analyze complex matters and make appropriate decisions was “below expectations”. Research techniques and documentation were also “below expectations”. The program revision addresses these needs and deficiencies. All of the content is covered in the Intermediate I and Intermediate II sequence. Intermediate III becomes Accounting Research and Communication (ARC) I; Case Studies in Accounting becomes Accounting Research and Communication (ARC) II. In the ARC classes, students perform research using the FASB ASC,

starting with basic research skills and culminating with a major research case for which there is no pre-determined answer. This 6 hour sequence gives students practice with professional-grade, online research tools.

II. Deleting BSBA 3307 Business Law II

As of July 1, 2016, the West Virginia Board of Accountancy reduced the number of hours required in business law from 6 hours to 3 hours. BSBA 3307 Business Law II is no longer required for certification purposes and therefore will be dropped from the Accounting major requirements.

III. Deleting BISM 2200 Business Information Tools, BISM 2800 Corporate Communications & Technology, and BISM 3200 Management Information Systems

BISM 2200 Business Information Tools, BISM 2800 Corporate Communications and Technology, and BISM 3200 Management Information Systems will be replaced with ACCT 25XX Software Essentials.

Much of the Accounting program is governed by external parties. In order to be qualified to sit for the CPA Exam in the state of West Virginia, an applicant must have:

Financial/Intermediate Accounting	6 hours
Auditing/Accounting Information Systems	6 hours
Taxation	6 hours
Cost/Managerial/Governmental Accounting	3 hours
Accounting Electives	9 hours
Business Law	3 hours
Economics	3 hours
Finance	3 hours
Marketing	3 hours
Statistics	3 hours
Management	3 hours
Business-Related Electives	12 hours
Total	60 hours

The WV Board of Accountancy specifies 60 hours of Accounting and Business courses in order to sit for the exam. The Accounting Major and Business Core require 81 credit hours. The general studies requirements are 33 hours. As a result, accounting majors have only 6 hours of electives in a 4-year bachelor’s degree. In order to free up hours in the degree, we are moving from a course-based approach to a skills-based approach. A new course, ACCT 25XX Software Essentials, will replace the 9 hours of BISM courses in the Business Core. In the proposed Software Essentials course, students will obtain certifications in personal productivity (spreadsheets, word processing, database, etc.) and accounting software (general ledger). When they certify, they will receive digital badges in each content area.

Digital badges are beneficial because they can “travel across social media” and “make specific claims as to an individual’s learning and then provide evidence accordingly” (“Digital Badges and Learning Analytics Provide Differentiated Assessment Opportunities”, Strunk and Willis, p. 2). The use of digital badges in higher education is gaining momentum due to the fact that students “must meet a learning outcome, demonstrate their learning in some way, or meet certain criteria in order to receive a digital badge” (“Perceptions and Uses of Digital Badges for Professional Learning Development in Higher Education”, Dyjur and Lindstrom, p. 387).

Instead of a list of courses on a transcript, students will have a digital badge that specifically identifies the skill level mastered and demonstrated on a standardized exam. One recent graduate, in his internship reflection paper, listed several specific Excel skills that were missing during his education at Fairmont State. A skills-based approach will improve the proficiency in the aforementioned software.

In addition, we also propose to offer 2 elective courses, the Certified Management Accountant Exam Part I and the Certified Management Accountant Exam Part II, which students prepare for and receive an internationally recognized certification. Upon passing both parts, the students will receive a digital badge for that certification as well.

IV. Deleting Strategic Management

BSBA 4415 Strategic Management will be replaced with ACCT 48XX Auditing II.

Strategic Management is the capstone course for the BSBA degree. As such, the course description states that it should “allow the student to integrate the concepts and principles offered in various disciplines of study within the School of Business. Through the process of case analysis, students will enhance their analytic and problem-solving skills by formulating the policies and strategies that are used in modern business organizations”.

The Accounting major has its own capstone course, the proposed ACCT 48XX Auditing II. This course includes a simulated audit project. As part of the audit, the students must evaluate the business environment of the audit client. The student has to analyze the business risks and opportunities as well as the potential for misstated financial statements and fraud. Such analysis requires the student to draw on the knowledge acquired in the business core. Consequently, requiring BSBA 4415 forces an accounting major to take two capstone courses. It is an unnecessary duplication of experience in the program.

V. Deleting BSBA 2201 Principles of Accounting I and BSBA 2202 Principles of Accounting II

BSBA 2201 Principles of Accounting I and BSBA 2202 Principles of Accounting II will be replaced with BSBA 25XX Fundamentals of Accounting and ACCT 25XX Introduction to Financial Accounting.

Historically, the Principles of Accounting I and II classes were designed to cover the technical preparer-accountant topics necessary for accounting majors who would be advancing to Intermediate Accounting. As a result, non-accounting majors are exposed to the nuts and bolts of accounting and financial statement preparation, which is much more than they need to know for their major. In addition, this preparer focus distracts from the skills non-accounting majors need to master for their major. The non-majors need to focus on understanding and using the information to make decisions.

As a result, we are proposing a change to the introductory accounting class. We are changing the business core requirement from 6 credit hours to 3 credit hours. In addition, the 3 credit hour class will focus on accounting from the user perspective. Students will be introduced to financial accounting, information, and reporting. They will also be introduced to managerial accounting topics such as budgeting, break-even, and decision analysis. This revision will make the accounting course much more useful to the non-accounting business major. Accounting majors will also take this 3 credit hour introductory course; however, they will also take a second, 3 credit hour course in the sequence. All of the preparer-focused content that was dropped from the introductory accounting class for non-majors will be covered in the majors-only class.

In the School of Business, we recently implemented the Peregrine Outbound Exam to measure general business knowledge of graduating seniors. The results for the Accounting section indicate that students are weak in data analysis, balance sheet analysis, compliance, and management. They were stronger in journal entries and financial statement analysis. We believe these results are indicative of the preparer-focus used in the current Principles of Accounting I and II courses. Changing to a user focus should improve the analysis and decision making skills of business graduates.

B. Qualitative Assessment: Based upon the assessment data above, indicate why a curricular change is justified. Indicate the expected results of the change. Be sure to include an estimate

of the increased cost, or reduction in cost of implementation. FOR EXAMPLE: Will new faculty, facilities, equipment, or library materials be required?

As part of our most recent program review, we completed surveys of the graduates and employers who have hired our graduates. Graduates were asked to provide specific subject areas or skills that were weak or missing from their education that were necessary for employment or graduate school. Employers were asked for recommendations that would make our graduates better prepared for the workplace (i.e., courses, activities, skills acquisitions, programs). Their responses (below) provide justification for the following proposed courses: ACCT 25XX Software Essentials, ACCT 45XX Accounting Research and Communication I, and ACCT 45XX Accounting Research and Communication II.

Replacing BISM 2200 Business Information Tools, BISM 2800 Corporate Communications & Technology, and BISM 3200 Management Information Systems with ACCT 25XX Software Essentials

Graduate responses:

- I feel the Accounting program could benefit from more Excel experience.
- Technology plays a big part in accounting. More training in excel would be useful to any accounting student.
- In practice, I find the majority, over 90%, using QuickBooks rather than Peachtree. If students could be more familiar with QuickBooks it would be a great advantage.
- More lessons on the various computer accounting programs.
- There needs to be more training in the different accounting programs that companies use today in their businesses.
- Knowledge of accounting related software programs and computer related technical skills essential for the practice of accounting.

Employer responses:

- Use of MS Excel or similar applications is generally very good. Analysts in my department use query tools constantly to data mine and review financial data for reasonableness.
- Make them become Microsoft Certified.
- More computer skills.
- They [graduates] need to be versed in the lower end software – Quick Books and Peachtree.

Replacing ACCT 3325 and ACCT 4410 with ACCT 45XX Accounting Research and Communication I and ACCT 45XX Accounting Research and Communication II

Graduate responses:

- Strong writing skills.
- I have spent time in both the public and private accounting sectors, and I have realized that you can have all the knowledge in the world, but if you can't communicate it to the clients or your supervisors, you'll have a hard time. My only recommendation to the accounting department at FSU is to try to find ways to try to get their students to strengthen their oral and written communication skills.
- Written and oral communication.
- In my last semester, we extensively used the FASB Codification in the accounting case studies course which was very helpful in understanding financial theory and reporting.

Employer responses:


- Another skill that is very necessary is very strong communication and presentation skills – this is always required even in a small meeting to explain their analysis and recommendations.
- I continue to see college graduates who are strong in the technical aspects but weaker in both written and verbal communication.

It is apparent from the comments listed above that communication and technology skills are extremely important to both employers and graduates. The proposed changes listed above strengthen the Accounting program at Fairmont State University in both of those areas. The Software Essentials course gives students early mastery of the most relevant software programs used by accountants. The Accounting Research and Communication sequence focuses on pertinent scenarios for oral and written communication. It also provides opportunities to hone soft skills, team building, job interviewing, and networking skills in familiar environment. Consequently, we believe that the changes included in this curriculum proposal are justified and will improve the relevancy and quality of the Accounting program at Fairmont State University.

Finally, there will be some additional cost to the proposed changes. The Software Essentials course requires students to be certified in various software programs. There is a testing cost associated with the requirement. Also, if a student chooses to use the testing service's review materials, there will be an additional cost associated with that selection.

- III. Should this proposal affect any course or program in another school, a memo must be sent to the Dean of each school impacted and a copy of the memo(s) must be included with this proposal. In addition, the Deans of the affected schools must sign below to indicate their notification of this proposal.

By signing here, you are indicating your college's/school's notification of this proposal.

College/School	Dean	Signature
School of Business & Aviation	Dr. Tim Oxley	

- IV. Should this proposal affect any course to be added or deleted from the general studies requirements, a memo from the chair of the General Studies Committee indicating approval of the change must be included with this proposal.

N/A

- V. ADDITIONAL COMMENTS.

APPENDIX A: Current and Proposed Program

B.S. Degree in Accounting Current Program

Required Major Courses			HRS
BSBA	2201	Principles of Accounting I	3
BSBA	2202	Principles of Accounting II	3
BISM	2200	Business Information Tools	3
BISM	2800	Corporate Communications & Technology	3
BISM	3200	Management Information Systems	3
BSBA	3306	Business Law I	3
BSBA	3310	Business and Economics Statistics	3
BSBA	3320	International Business	3
BSBA	4415	Strategic Management and Policy	3
BSBA	4420	Business Ethics & Corporate Accountability	3
BSBA	2211	Principles of Macroeconomics	3
BSBA	2212	Principles of Microeconomics	3
BSBA	2221	Introduction to Financial Management	3
BSBA	2209	Principles of Management	3
BSBA	2204	Principles of Marketing	3
MATH	1530	College Algebra (or Higher Math)	3
ACCT	3301	Intermediate Accounting I	3
ACCT	3302	Intermediate Accounting II	3
ACCT	3325	Intermediate Accounting III	3
ACCT	3330	Advanced Accounting I	3
ACCT	3331	Advanced Accounting II	3
ACCT	3350	Accounting Information Systems	3
ACCT	4404	Cost Accounting	3
ACCT	4406	Federal Income Tax Accounting: Individual	3
ACCT	4407	Federal Income Tax Accounting: Partnership and Corporations	3
ACCT	4410	Case Studies in Accounting	3
BSBA	3307	Business Law II	3
TOTAL Required Major Courses			81
Major Electives			0
Minor Requirements/Electives (if minor is required)			0
TOTAL HOURS FOR MAJOR (and minor if required)			81

Required General Studies Courses (example text highlighted)		
Attribute IA – Critical Analysis		X
	Major Course – BISM 2200	
Attribute IB – Quantitative Literacy		X
	Major Course – MATH 1530 or 1430 or higher	
Attribute IC – Written Communication		3
	ENGL 1101 (Institutional Requirement)	
Attribute ID - Teamwork		X
	Major Course – BSBA 2209	
Attribute IE – Information Literacy		3
	ENGL 1102 (Institutional Requirement)	
Attribute IF – Technology Literacy		3
	BISM 1200 (PR for BISM 2200)	
Attribute IG – Oral Communication		3
	COMM 2202 (preferred) 2200 or 2201	
Attribute III - Citizenship		3
	Any course listed in III	
Attribute IV - Ethics		X
	Major Course – BSBA 4420	
Attribute V - Health		3
	Any course listed in V	
Attribute VI - Interdisciplinary		3
	Any course listed in VI	
Attribute VIIA - Arts		3
	Any course in VIIA	
Attribute VIIB - Humanities		3
	Any course in VIIB	
Attribute VIIC – Social Sciences		X
	Major Course – BSBA 2211	
Attribute VIID - Natural Science		3
	Any course in VIID	
Attribute VIII – Cultural Awareness		3
	Major Course – BSBA 3320	
Additional General Studies hours		X
	Major Course – BISM 2800	
TOTAL GENERAL STUDIES HOURS		33
TOTAL FREE ELECTIVES		6
TOTAL HOURS		120

B.S. Degree in Accounting
Proposed Program (Using Proposed General Studies)

Required Major Courses			HRS
BSBA	2204	Principles of Marketing	3
BSBA	2209	Principles of Management	3
BSBA	2211	Principles of Macroeconomics	3
BSBA	2212	Principles of Microeconomics	3
BSBA	2221	Introduction to Financial Management	3
BSBA	25XX	Fundamentals of Accounting	3
BSBA	3306	Business Law I	3
BSBA	3310	Business and Economics Statistics	3
BSBA	3320	International Business	3
BSBA	4420	Business Ethics & Corporate Accountability	3
ACCT	25XX	Introduction to Financial Accounting	3
ACCT	25XX	Software Essentials	3
ACCT	3301	Intermediate Accounting I	3
ACCT	3302	Intermediate Accounting II	3
ACCT	334X	Cost Accounting	3
ACCT	3350	Accounting Information Systems	3
ACCT	42XX	Advanced Accounting I	3
ACCT	42XX	Advanced Accounting II	3
ACCT	4406	Federal Income Tax Accounting: Individual	3
ACCT	4407	Federal Income Tax Accounting: Partnership and Corporations	3
ACCT	45XX	Accounting Research and Communication I	3
ACCT	45XX	Accounting Research and Communication II	3
ACCT	48XX	Auditing I	3
ACCT	48XX	Auditing II	3
TOTAL Required Major Courses			72
Major Electives			0
Minor Requirements/Electives (if minor is required)			0
TOTAL HOURS FOR MAJOR (and minor if required)			72

Required General Studies Courses (example text highlighted)

Basic Skills #1 – First Year Seminar	1
Any course in #1	
Basic Skills #2 – Written Communication	3
ENGL 1101	
Basic Skills #3 – Written Communication	3
ENGL 1102	
Basic Skills #4 – Oral Communication	3
COMM 2202 (preferred) 2200 or 2201	
Basic Skills #5 - Mathematics	X
Major Course – MATH 1530 or 1430 or higher	
Critical Reasoning in the Disciplines #6 – Humanities	3
Any course in #6	
Critical Reasoning in the Disciplines #7 – Fine Arts	3
Any course in #7	
Critical Reasoning in the Disciplines #8 – Natural Science	3
Any course in #8	
Critical Reasoning in the Disciplines #9 – Social Science	3
Any course in #9	
Professional Development #10 - Citizenship	3
Any course in #10	
Professional Development #11 – Global Awareness or Fitness & Well-Being or Technology	3
Any course in #11	
TOTAL GENERAL STUDIES HOURS	28
TOTAL FREE ELECTIVES	20
TOTAL HOURS	120

B.S. Degree in Accounting
Proposed Program (Using Current General Studies)

Required Major Courses			HRS
BSBA	2204	Principles of Marketing	3
BSBA	2209	Principles of Management	3
BSBA	2211	Principles of Macroeconomics	3
BSBA	2212	Principles of Microeconomics	3
BSBA	2221	Introduction to Financial Management	3
BSBA	25XX	Fundamentals of Accounting	3
BSBA	3306	Business Law I	3
BSBA	3310	Business and Economics Statistics	3
BSBA	3320	International Business	3
BSBA	4420	Business Ethics & Corporate Accountability	3
ACCT	25XX	Introduction to Financial Accounting	3
ACCT	25XX	Software Essentials	3
ACCT	3301	Intermediate Accounting I	3
ACCT	3302	Intermediate Accounting II	3
ACCT	334X	Cost Accounting	3
ACCT	3350	Accounting Information Systems	3
ACCT	42XX	Advanced Accounting I	3
ACCT	42XX	Advanced Accounting II	3
ACCT	4406	Federal Income Tax Accounting: Individual	3
ACCT	4407	Federal Income Tax Accounting: Partnership and Corporations	3
ACCT	45XX	Accounting Research and Communication I	3
ACCT	45XX	Accounting Research and Communication II	3
ACCT	48XX	Auditing I	3
ACCT	48XX	Auditing II	3
TOTAL Required Major Courses			72
Major Electives			0
Minor Requirements/Electives (if minor is required)			0
TOTAL HOURS FOR MAJOR (and minor if required)			72

Required General Studies Courses (example text highlighted)		
Attribute IA – Critical Analysis		3
	Any course in IA	
Attribute IB – Quantitative Literacy		X
	Major Course – MATH 1530 or 1430 or higher	
Attribute IC – Written Communication		3
	ENGL 1101 (Institutional Requirement)	
Attribute ID - Teamwork		X
	Major Course – BSBA 2209	
Attribute IE – Information Literacy		3
	ENGL 1102 (Institutional Requirement)	
Attribute IF – Technology Literacy		3
	Any course in IF	
Attribute IG – Oral Communication		3
	COMM 2202 (preferred) 2200 or 2201	
Attribute III - Citizenship		3
	Any course listed in III	
Attribute IV - Ethics		X
	Major Course – BSBA 4420	
Attribute V - Health		3
	Any course listed in V	
Attribute VI - Interdisciplinary		3
	Any course listed in VI	
Attribute VIIA - Arts		3
	Any course in VIIA	
Attribute VIIB - Humanities		3
	Any course in VIIB	
Attribute VIIC – Social Sciences		X
	Major Course – BSBA 2211	
Attribute VIID - Natural Science		3
	Any course in VIID	
Attribute VIII – Cultural Awareness		3
	Major Course – BSBA 3320	
Additional General Studies hours		X
	Major Course – ACCT 45XX Accounting Research	
TOTAL GENERAL STUDIES HOURS		36
TOTAL FREE ELECTIVES		12
TOTAL HOURS		120

APPENDIX B: COURSE DESCRIPTIONS

- BSBA 25XX** **Fundamentals of Accounting** **3 hrs.**
This course introduces financial and managerial accounting including the accounting cycle, financial statement analysis, budgeting, cost-volume-profit analysis, internal reporting and decision-making. PR: Sophomore standing, Accounting major or major in Business Administration: Finance.
- ACCT 25XX** **Introduction to Financial Accounting** **3 hrs.**
This course continues the study of financial accounting including internal controls, balance sheet items, and various business organizations. PR: BSBA 25XX Fundamentals of Accounting.
- ACCT 25XX** **Software Essentials** **3 hrs.**
This course requires students to complete certification in several software applications including personal productivity and accounting software. PR: BSBA 25XX Fundamentals of Accounting and Accounting major.
- ACCT 3301** **Intermediate Accounting I** **3 hrs.**
This course covers financial accounting theory including the accounting cycle, financial statements, and balance sheet items. PR: ACCT 25XX Introduction to Financial Accounting.
- ACCT 3302** **Intermediate Accounting II** **3 hrs.**
This course continues the study of financial accounting theory including balance sheet items and other special topics such as accounting for income taxes, corporations, pensions and other post-retirement benefits, leases, cash flow, and revenue recognition. PR: ACCT 3301 Intermediate Accounting I.
- ACCT 3303** **Accounting Internship** **3 hrs.**
This internship course is designed as a learning experience which requires the integration of accounting theory with actual job experience in accounting. To be eligible for this experience, the student must be enrolled in the 4-year accounting program. The employer is responsible for evaluating and reporting the development of the student. This is a Credit/No Credit course. This course may be repeated for credit with a different job experience. PR: ACCT 3302 Intermediate Accounting II.
- ACCT 334X** **Cost Accounting** **3 hrs.**
This course examines the relationship of cost accounting to the company's performance, with an emphasis on planning, controlling, and decision-making. PR: ACCT 25XX Introduction to Financial Accounting.
- ACCT 3350** **Accounting Information Systems** **3 hrs.**
This course introduces students to concepts of accounting systems development including internal controls, fraud, security, and systems auditing. PR: ACCT 25XX Introduction to Financial Accounting.
- ACCT 38XX** **Certified Management Accountant Exam I** **3 hrs.**
This elective course is designed to give students credit for passing Part I of the Certified Management Accounting (CMA) Exam. This is an independent, self-paced experience. The student alone is responsible for implementing a study plan, scheduling an exam date, paying for the exam, and providing appropriate documentation of exam performance. To receive credit, the student must provide official documentation that Part I of the exam has been passed. This a Credit/No Credit course. PR: Sophomore Standing.

ACCT 42XX Advanced Accounting I 3 hrs.
This course covers accounting for special situations including partnerships, consolidations, foreign currency, and SEC reporting. PR: ACCT 3302 Intermediate Accounting II.

ACCT 42XX Advanced Accounting II 3 hrs.
This course continues the study of accounting for special situations including segment and interim reporting, insolvency, and governmental and not-for-profit fund accounting. PR: ACCT 42XX Advanced Accounting I.

ACCT 4406 Federal Income Tax Accounting I 3 hrs.
This course introduces the study of Federal income tax accounting for individuals including gross income exclusions and inclusions, business and personal deductions, capital gains and losses, and tax credits. PR: ACCT 3302 Intermediate Accounting II.

ACCT 4407 Federal Income Tax Accounting II 3 hrs.
This course introduces the study of Federal income tax accounting for business entities and not-for-profit organizations. The course also includes a study of property transactions and the alternative minimum tax. PR: ACCT 4406 Federal Income Tax Accounting I.

ACCT 4408 Income Tax Return Preparation 1 hr.
This course provides experience with the Volunteer Income Tax Assistance (VITA) program as administered through the Internal Revenue Service. Students must successfully pass the IRS certification exam. Once certified, students will prepare income tax returns at various off-campus locations during arranged hours. This course may be repeated for credit. PR: ACCT 4406 Federal Income Tax Accounting I.

ACCT 45XX Accounting Research and Communication I 3 hrs.
This course focuses on the development of professional skills including critical thinking and problem-solving, oral and written communication, accounting research using the FASB Accounting Standards Codification, and the use of technology to facilitate accounting research and reporting. PR: ACCT 3302 Intermediate Accounting II

ACCT 45XX Accounting Research and Communication II 3 hrs.
Writing Intensive
This course continues the development of professional skills including critical thinking and problem-solving, oral and written communication, accounting research using the FASB Accounting Standards Codification, ethics and the AICPA Code of Professional Conduct, and the use of technology to facilitate accounting research and reporting. PR: ACCT 45XX Accounting Research Communication I.

ACCT 445X Certified Management Accountant Exam II 3 hrs.
This elective course is designed to give students credit for passing Part II of the Certified Management Accounting (CMA) Exam. This is an independent, self-paced experience. The student alone is responsible for implementing a study plan, scheduling an exam date, paying for the exam, and providing appropriate documentation of exam performance. To receive credit, the student must provide official documentation that Part II of the exam has been passed. This a Credit/No Credit course. PR: Junior Standing.

ACCT 48XX Auditing I 3 hrs.
This course introduces the philosophy, environment, and procedures of auditing, and the legal, social and professional responsibilities of the auditor. PR: ACCT 3302 Intermediate Accounting II.

ACCT 48XX**Auditing II****3 hrs.**

This course continues the examination of the procedures of auditing and the legal, social, and professional responsibilities of the auditor. This course includes an audit case simulation that requires students to synthesize concepts from multiple areas of business. PR: ACCT 48XX Auditing I.

ACCT 4998**Undergraduate Research****0-6 hrs.**

Undergraduate research is an experiential learning activity that provides an opportunity for a student to engage in the scholarly activities of their major discipline under the guidance of a faculty mentor who will work in close partnership with each student in his or her formulation of a project, the development of a research strategy, and the assessment of a student's progress. The primary goal is for each student scholar to conduct an inquiry or investigation that makes an original, intellectual, or creative contribution to their discipline and which is shared in an appropriate venue. Sophomore – Senior Level, Repeatable. Instructor approval required.

APPENDIX C: DETAILED COURSE OUTLINE

ACCT 25XX Introduction to Financial Accounting

- Accounting for Merchandising Operations
 - Record purchases and sales under a perpetual inventory system
 - Compare a multiple-step with a single-step income statement
- Accounting Information Systems
 - Explain the basic concepts of an accounting information system
 - Describe the nature and purpose of a subsidiary ledger
 - Record transactions in special journals
- Fraud, Internal Control, and Cash
 - Discuss fraud and the principles of internal control
 - Apply internal control principles to cash
- Accounting for Receivables
 - Explain how companies recognize accounts receivable
 - Describe how companies recognize and value notes receivable and accounts receivable
- Plant Assets, Natural Resources, and Intangible Assets
 - Explain the accounting for plant asset expenditures
 - Describe how to account for natural resources and intangible assets
 - Apply depreciation to plant assets, depletion to natural resources, and amortization to intangible assets
- Current Liabilities and Payroll Accounting
 - Explain how to account for and report current liabilities
 - Describe how to account for payroll
- Accounting for Partnerships
 - Discuss and account for the formation of a partnership
 - Explain how to account for net income or net loss of a partnership
 - Explain how to account for the liquidation of a partnership
 - Prepare journal entries when a partner is either admitted or withdraws
- Corporations: Organization and Capital Stock Transactions
 - Discuss the major characteristics of a corporation
 - Explain how to account for the issuance of common and preferred stock
 - Explain how to account for treasury stock
- Corporations: Dividends, Retained Earnings, and Income Reporting
 - Explain how to account for cash and stock dividends
 - Prepare the stockholders' equity section of the balance sheet
- Long-Term Liabilities
 - Describe major characteristics of bonds
 - Explain how to account for bond transactions and long-term notes payable
- Investments
 - Explain how to account for debt and stock investments
 - Discuss how debt and stock investments are reported in financial statements
- Statement of Cash Flows
 - Prepare a statement of cash flows using the direct method

ACCT 25XX Software Essentials

- Certification
 - Word Processing Software
 - Spreadsheet Software
 - Database Software
 - General Ledger Software

ACCT 38XX Certified Management Accountant Exam Part I

- Financial Reporting, Planning, Performance, and Control
 - External Financial Reporting Decisions
 - Planning, Budgeting, and Forecasting
 - Performance Management
 - Cost Management
 - Internal Controls

ACCT 445X Certified Management Accountant Exam II

- Financial Decision Making
 - Corporate Finance
 - Decision Analysis
 - Risk Management
 - Investment Decisions
 - Professional Ethics

ACCT 45XX Accounting Research and Communication I

- Oral Presentations
 - Introduce Yourself
 - Elevator Pitch
 - Accept an Award
 - Present Financial Data
- The FASB Codification
 - Introduction
 - Search Strategies
 - Short Research-Based Writing Assignments

ACCT 45XX Accounting Research and Communication II

- FASB Codification Research Process
 - Nonauthoritative Sources
 - Scope and Recognition Guidance
 - Measurement Issues
 - International Financial Reporting Standards Comparison with United States Generally Accepted Accounting Principles
 - Effective Documentation
- Written Communication
 - Memos
 - Emails
- Ethics and the AICPA Code of Professional Conduct
 - Case Study

ACCT 48XX Auditing II

- Auditing procedures
 - Inspection of documents
 - Inspection of tangible assets
 - Observation
 - Inquiry
 - Confirmation
 - Recalculation
 - Reperformance
 - Analytical procedures
- Legal, Social, and Professional Responsibilities of the Auditor
 - Common law – clients
 - Common law – third parties
 - Statutory law civil liability
 - Statutory law criminal liability
 - Ethics and professionalism
 - AICPA Code of Professional Conduct
 - Independence
 - Quality control standards
- Audit Case Simulation
 - Planning the audit
 - Cash and receivables
 - Inventory
 - Accounts payable
 - Complete the audit

BSBA 25XX Fundamentals of Accounting

- Accounting in Action
 - Identify the activities and users associated with accounting
 - Explain ethics, principles, and assumptions of accounting
 - State the basic accounting equation and define its components
 - Analyze the effects of business transactions on the accounting equation
 - Describe the four financial statements and how they are prepared
- The Recording Process
 - Describe how accounts, debits, and credits are used to record business transactions
 - Record transactions in the general journal
 - Post transactions to the general ledger
 - Prepare a trial balance
- Adjusting the Accounts
 - Explain the accrual basis of accounting and the reasons for adjusting entries
 - Prepare adjusting entries for deferrals and accruals
 - Describe the nature and the purpose of an adjusted trial balance
- Completing the Accounting Cycle
 - Explain the steps in the accounting cycle
 - Prepare closing entries and a post-closing trial balance
- Inventories
 - Discuss how to classify and determine inventory
 - Apply inventory cost flow methods and discuss their financial statement effects
- Financial Statement Analysis
 - Explain and apply vertical and horizontal analysis
 - Identify and compute ratios used in analyzing a firm's liquidity, profitability, and solvency
- Cost-Volume-Profit Analysis
 - Distinguish between variable and fixed costs
 - Indicate what contribution margin is and how it can be expressed
 - Calculate break-even point and target profit in units and sales
 - Define and calculate margin of safety
- Budgetary Planning
 - Indicate the benefits of budgeting
 - State the essentials of effective budgeting
 - Identify the budgets that comprise the master budget
 - Describe the sources for preparing the budgeted income statement
 - Explain the principal sections of a cash budget
- Budgetary Control and Responsibility Accounting
 - Describe the concept of budgetary control
 - Evaluate the usefulness of static budget reports
 - Explain the development of flexible budgets and the usefulness of flexible budget reports
 - Indicate the features of responsibility reports for cost, profit, and investment centers
- Balanced Scorecard
 - Describe the balanced scorecard approach to performance evaluation
- Planning for Capital Investments
 - Identify steps in management's decision-making process.
 - Make decisions to make-or-buy a product, to sell or process materials further, to eliminate an unprofitable segment, and how to utilize a constrained resource
 - Apply various capital budgeting techniques such as payback period, net present value, and internal rate of return

APPENDIX D: OUTCOME COMPETENCIES AND METHODS OF ASSESSMENT

DEPARTMENT OF ACCOUNTING

Mission Statement:

The Department of Accounting is dedicated to providing students with the necessary skills to enter today's workforce, to attain accounting certification, and/or to pursue graduate education. Our program emphasizes practical, hands-on experience in a student-centered environment.

Along with the School of Business, the Department of Accounting is committed to the following goals:

- Quality Programs. Provide rigorous and relevant programs that are intellectually and ethically grounded, innovative, integrative, technologically advanced and global in perspective.
- Effective Teaching and Scholarship. Collaborate with stakeholders to align our teaching, scholarship, and service with the needs of the community.
- Improved Community. Serve as a primary source for creating and applying accounting knowledge to promote regional economic development.

Program Goals:

The Department of Accounting has the following goals:

1. To prepare students for internships and ultimate employment in the accounting profession.
2. To prepare students for graduate studies.
3. To prepare students to pass professional certification exams.

Program Outcomes:

Program Outcomes	Assessment Method
Graduates with a major in accounting will be able to:	
1. Demonstrate a foundation of business knowledge, team dynamics, and technical skills that supports and facilitates lifelong professional development	Peregrine Common Professional Competencies Exam
2. Use critical thinking and creative and logical analysis skills, strategies and techniques to solve complex business and accounting problems	Accounting Research Case, Audit Simulation
3. Use clear and concise communication (oral, written, and electronic) to convey relevant financial and non-financial information to target audiences so that decision makers can formulate informed decisions and take action	Brief Presentation, 15 minute Presentation, Short Writing Assignment
4. Identify ethical issues associated with business situations and apply appropriate principles of ethics and civic responsibility	Adherence to Academic Integrity Policy, AICPA Code of Professional Conduct Case
5. Demonstrate general knowledge of accounting and apply relevant national and international accounting principles and standards to specific business activities and workplace situations	Comprehensive Exam Pre-Test and Post-Test
6. Use technology (e.g. computers, accounting software, information databases, and the World Wide Web) to facilitate and enhance accounting and financial research and reporting.	General Ledger Software Project, Computerized Income Tax Return, Presentation with Original Slides, FASB Codification Research Case

Course Outcomes and Assessment Methods:

BSBA 25XX – FUNDAMENTALS OF ACCOUNTING

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Demonstrate the steps in the accounting cycle under the accrual basis for both a service enterprise and a merchandising company.	Exam – Specific Multiple Choice Questions
2. Describe the four financial statements and how they are prepared for both a sole proprietorship and a corporation.	Exam – Specific Multiple Choice Questions
3. Analyze financial statements to assess a company's performance.	Exam – Specific Multiple Choice Questions
4. Perform cost-volume-profit (C-V-P) analysis including determination of breakeven and target profit.	Exam – Specific Multiple Choice Questions
5. Create and analyze master budgets and flexible budgets.	Exam – Specific Multiple Choice Questions
6. Use cost data to make various managerial decisions.	Exam – Specific Multiple Choice Questions

ACCT 25XX – INTRODUCTION TO FINANCIAL ACCOUNTING

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	Exam – Specific Multiple Choice Questions
1. Record the acquisition, valuation, and disposition of current and long-term assets.	Exam – Specific Multiple Choice Questions
2. Identify the unique aspects of partnership accounting and record the appropriate journal entries for partnership transactions.	Exam – Specific Multiple Choice Questions
3. Prepare transactions for bonds and other long-term liabilities and explain their effect on the company's financial statements.	Exam – Specific Multiple Choice Questions
4. Record corporate capital stock transactions including distributions to owners.	Exam – Specific Multiple Choice Questions

ACCT 25XX – SOFTWARE ESSENTIALS

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Create and manage documents using word processing software.	Word Processing Software Certification
2. Create and manage worksheets using spreadsheet software	Spreadsheet Software Certification
3. Create and manage databases using database software	Database Software Certification
4. Demonstrate proficiency in record keeping and reporting using general ledger accounting software.	General Ledger Software Certification

ACCT 3301 – INTERMEDIATE ACCOUNTING I

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Identify the major standard setting bodies in accounting and their role in the standard setting process.	Exam- Specific Multiple Choice Questions
2. Explain the objectives of financial reporting (including the conceptual framework) and the meaning of Generally Accepted Accounting Principles (GAAP)	Exam- Specific Multiple Choice Questions
3. Explain and demonstrate the steps in the accounting cycle.	Exam- Specific Multiple Choice Questions
4. Prepare the financial statements as well as explain the uses and limitations of each statement	Exam- Specific Multiple Choice Questions
5. Explain the concepts underlying the time value of money and calculate present and future values.	Exam- Specific Multiple Choice Questions
6. Explain accounting issues related to recognition, valuation, and disposition of cash and receivables.	Exam- Specific Multiple Choice Questions
7. Explain and account for the estimation and valuation of inventory including the cost flow assumptions and the effect of the inventory system.	Exam- Specific Multiple Choice Questions
8. Account for acquisition, self-construction, valuation, and disposition of long-term productive assets	Exam- Specific Multiple Choice Questions

ACCT 3302 – INTERMEDIATE ACCOUNTING II

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Account for long-term liabilities including long-term notes and bonds payable	Exam- Specific Multiple Choice Questions
2. Account for stockholders' equity transactions including stock transactions and dividend payments	Exam- Specific Multiple Choice Questions
3. Calculate earnings per share.	Exam- Specific Multiple Choice Questions
4. Account for deferred income taxes and prepare the journal entry for income tax expense	Exam- Specific Multiple Choice Questions
5. Complete the pension worksheet and prepare the journal entry for pension expense.	Exam- Specific Multiple Choice Questions
6. Prepare the Statement of Cash Flows	Exam- Specific Multiple Choice Questions
7. Account for the different categories of debt and equity securities	Exam- Specific Multiple Choice Questions
8. Apply the revenue recognition principle including special issues related to long-term contracts	Exam- Specific Multiple Choice Questions

ACCT 3303 – ACCOUNTING INTERNSHIP

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Produce a professional portfolio to document the integration of accounting theory with actual job experience in accounting.	Other - Internship Portfolio

ACCT 334X – COST ACCOUNTING

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Differentiate among the different types of costs and illustrate their behavior.	Exam – Specific Multiple Choice Questions
2. Assign product costs using a variety of approaches: job-order costing, process costing, variable costing, and activity-based costing.	Exam – Specific Costing Problems
3. Demonstrate cost-volume-profit (C-V-P) analysis including determination of breakeven and target profit.	Exam – Specific C-V-P Analysis Problem
4. Develop and analyze master budgets and flexible budgets.	Exam – Specific Budgeting Problems
5. Use cost data to make various managerial decisions.	Exam – Specific Decision Making Problems

ACCT 3350 – ACCOUNTING INFORMATION SYSTEMS

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	Exam- Specific Multiple Choice Questions
1. Summarize the duties performed by database management systems	Exam- Specific Multiple Choice Questions
2. Describe a relational database and how it organizes data	Exam- Specific Multiple Choice Questions
3. Explain the major features in each transaction cycle	Exam- Specific Multiple Choice Questions
4. Select appropriate controls and precautions to ensure the security of an organization's computer facilities and computer operations	Exam- Specific Multiple Choice Questions
5. Summarize the common fraud techniques used in both manual systems and computer-based systems	Exam- Specific Multiple Choice Questions

ACCT 38XX – CERTIFIED MANAGEMENT ACCOUNTANT EXAM I

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Pass the Certified Management Accountant (CMA) Exam, Part 1	CMA Exam Results

ACCT 42XX – ADVANCED ACCOUNTING I

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Account for an investment under the complete equity method, including recording of eliminating/adjusting entries and preparation of the consolidated worksheet.	Exam- Specific Consolidation Workpaper Problem
2. Record the journal entries for the formation, operation, and liquidation of a partnership	Exam-Specific Multiple Choice Questions
3. Prepare the journal entries for foreign currency transactions and use functional currency to translate and remeasure financial statements as appropriate.	Exam-Specific Foreign Currency Translation Problem
4. Understand the SEC's role, authority, and reporting requirements for publicly traded companies	Exam- Specific Multiple Choice Questions

ACCT 42XX – ADVANCED ACCOUNTING II

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Identify the requirements for segment and interim reporting	Exam-Specific Multiple Choice Questions
2. Calculate Provision for Income Tax for interim reporting	Exam-Specific Multiple Choice Questions
3. Record transactions and prepare financial reports for state and local governmental units using governmental fund accounting	Exam-Fund Accounting Problem
4. Record transactions and prepare financial reports for non-governmental, not-for-profit organizations	Exam-NFP Accounting Problem
5. Explain the alternatives available to a business in financial difficulty. Prepare the journal entries for businesses in the liquidation process	Exam-Statement of Affairs Problem

ACCT 4406 – FEDERAL INCOME TAX I

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Determine basic tax return requirements (i.e. filing status, qualifications for a dependent, when a tax return is filed, who must file a tax return, etc.)	Exam-Specific Multiple Choice Questions
2. Identify the items included in gross income	Exam-Specific Multiple Choice Questions
3. Identify the items excluded from gross income	Exam-Specific Multiple Choice Questions
4. Identify and calculate personal losses and deductions	Exam-Specific Multiple Choice Questions
5. Identify and calculate business losses and deductions	Exam-Specific Multiple Choice Questions
6. Identify and calculate the proper cost recovery amounts (depreciation, amortization, and depletion)	Exam-Specific Multiple Choice Questions
7. Identify and calculate the various tax credits and payments	Exam-Specific Multiple Choice Questions

ACCT 4407 – FEDERAL INCOME TAX II

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Determine the tax consequences of property transactions including property classification, calculation of gain or loss, and determination of basis	Exam-Specific Multiple Choice Questions
2. Calculate the qualified business income tax deduction.	Exam-Specific Multiple Choice Questions
3. Determine the basic tax return requirements for a C corporation including its organization, operation, and distribution of earnings	Exam-Specific Multiple Choice Questions
4. Determine the basic tax return requirements for a partnership including its organization, operation, and distribution of earnings	Exam-Specific Multiple Choice Questions
5. Determine the basic tax return requirements for a S corporation including its organization, operation, and distribution of earnings	Exam-Specific Multiple Choice Questions
6. Determine the basic tax return requirements for a tax-exempt organization including its organization and operation	Exam-Specific Multiple Choice Questions
7. Determine the issues related to the administration of an income tax practice including the IRS audit process, applicable taxpayer penalties, and applicable tax preparer penalties	Exam-Specific Multiple Choice Questions

ACCT 4408 – FEDERAL INCOME TAX PREPARATION

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Pass the IRS certification exam	Exam- IRS Certification Exam
2. Prepare basic tax returns for the target populations of low income and elderly taxpayers.	Report from VITA Supervisor

ACCT 45XX – ACCOUNTING RESEARCH AND COMMUNICATION I

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Use clear and concise written communication to convey relevant financial and non-financial information	In-class Writing Assignment
2. Use clear and concise oral communication to convey relevant financial and non-financial information	Oral Presentation
3. Use technology to facilitate and enhance accounting research	FASB Codification Assignment

ACCT 45XX – ACCOUNTING RESEARCH AND COMMUNICATION II

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Describe the functional organization of the Accounting Standards Codification.	Multiple Choice Quizzes
2. Use the Financial Accounting Standard Board's Accounting Standards Codification to locate appropriate authoritative standards to support proper accounting for business situations.	In-class Writing Assignment
3. Write effective memos to other accounting professionals and to the file.	Final Research Case
4. Prepare and, using computer presentation software, deliver a fifteen – twenty minute presentation on an accounting case.	Final Presentation

ACCT 445X – CERTIFIED MANAGEMENT ACCOUNTANT EXAM II

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Pass the Certified Management Accountant (CMA) Exam, Part 2	CMA Exam Results

ACCT 48XX – AUDITING I

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Identify the types of assurance services and explain the demand for auditing services	Exam-Specific Multiple Choice Questions
2. Identify and explain the generally accepted auditing standards	Exam-Specific Multiple Choice Questions
3. Identify the major steps in the audit process and explain the requirements of each step	Exam-Specific Multiple Choice Questions
4. Define the elements of internal control and explain how each impacts the financial statement audit, especially as it relates to an integrated audit under the Sarbanes-Oxley Act of 2002	Exam-Specific Multiple Choice Questions
5. Explain how statistical sampling is used in the audit and use statistical sampling to determine the acceptability of an audit population	Exam-Specific Multiple Choice Questions

ACCT 48XX Auditing II

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Identify the types of reports used by auditors and explain the components of each	Exam-Specific Multiple Choice Questions
2. Describe the auditor's legal liability and the role of the Code of Professional Conduct	Exam-Specific Multiple Choice Questions
3. For the major business processes, identify the inherent and control risk issues, the types of accounts and transactions involved, potential misstatements, and the types of audit tests used during the audit	Exam-Specific Multiple Choice Questions
4. Demonstrate proficiency with computer aided audit techniques.	Specific Software Problem
5. Complete a simulated audit project.	Specific Audit Project Assignment

ACCT 4498 – UNDERGRADUATE RESEARCH

Course Outcomes	Assessment Method
Upon satisfactory completion of this course, the student will be able to:	
1. Complete a research project that makes an original, intellectual or creative contribution to the discipline.	Other – Research Project

APPENDIX E: SUMMARY OF CHANGES IN HOURS

Program	Required Courses	Hours	Proposed Core	Hours
Business Administration	BSBA 2201 Principles of Accounting I	3	BSBA 25XX Fundamentals of Accounting	3
Business Core	BSBA 2202 Principles of Accounting II	3	BISM 2200 Business Information Tools	3
	BISM 2200 Business Information Tools	3	BISM 2800 Corporate Communications and Technology	3
	BISM 2800 Corporate Communications and Technology	3	BISM 3200 Management Information Systems	3
	BISM 3200 Management Information Systems	3	BSBA 3306 Business Law I	3
	BSBA 3306 Business Law I	3	BSBA 3310 Business and Economics Statistics	3
	BSBA 3310 Business and Economics Statistics	3	BSBA 3320 International Business	3
	BSBA 3320 International Business	3	BSBA 4415 Strategic Management and Policy	3
	BSBA 4415 Strategic Management and Policy	3	BSBA 4420 Business Ethics & Corporate Accountability	3
	BSBA 4420 Business Ethics & Corporate Accountability	3	BSBA 2211 Principles of Macroeconomics	3
	BSBA 2211 Principles of Macroeconomics	3	BSBA 2212 Principles of Microeconomics	3
	BSBA 2212 Principles of Microeconomics	3	BSBA 2221 Introduction to Financial Management	3
	BSBA 2221 Introduction to Financial Management	3	BSBA 2209 Principles of Management	3
	BSBA 2209 Principles of Management	3	BSBA 2204 Principles of Marketing	3
	BSBA 2204 Principles of Marketing	3	MATH 1530 College Algebra (or higher math)	3
	MATH 1530 College Algebra (or higher math)	3		
Total Hours		48		45
Healthcare Management	BSBA 2201 Principles of Accounting I	3	BSBA 25XX Fundamentals of Accounting	3
Business Core	BSBA 2202 Principles of Accounting II	3	BISM 2200 Business Information Tools	3
	BISM 2200 Business Information Tools	3	BISM 2800 Corporate Communications and Technology	3
	BISM 2800 Corporate Communications and Technology	3	BISM 3200 Management Information Systems	3
	BISM 3200 Management Information Systems	3	BSBA 3306 Business Law I	3
	BSBA 3306 Business Law I	3	BSBA 3310 Business and Economics Statistics	3
	BSBA 3310 Business and Economics Statistics	3	BSBA 3320 International Business	3
	BSBA 3320 International Business	3	BSBA 4415 Strategic Management and Policy	3
	BSBA 4415 Strategic Management and Policy	3	BSBA 4420 Business Ethics & Corporate Accountability	3
	BSBA 4420 Business Ethics & Corporate Accountability	3	BSBA 2211 Principles of Macroeconomics	3
	BSBA 2211 Principles of Macroeconomics	3	BSBA 2212 Principles of Microeconomics	3
	BSBA 2212 Principles of Microeconomics	3	BSBA 2221 Introduction to Financial Management	3
	BSBA 2221 Introduction to Financial Management	3	BSBA 2209 Principles of Management	3
	BSBA 2209 Principles of Management	3	BSBA 2204 Principles of Marketing	3
	BSBA 2204 Principles of Marketing	3	MATH 1530 College Algebra (or higher math)	3
	MATH 1530 College Algebra (or higher math)	3		
Total Hours		48		45

Information Systems	BSBA 2201 Principles of Accounting I	3	BSBA 25XX Fundamentals of Accounting	3
Management	BSBA 2202 Principles of Accounting II	3	BISM 2200 Business Information Tools	3
	BISM 2200 Business Information Tools	3	BISM 2400 Operating Systems Concepts	3
	BISM 2400 Operating Systems Concepts	3	BISM 2600 Introduction to Networking Administration	3
	BISM 2600 Introduction to Networking Administration	3	BISM 2800 Corporate Communications and Technology	3
	BISM 2800 Corporate Communications and Technology	3	BISM 3000 Business Programming Logic	3
	BISM 3000 Business Programming Logic	3	BISM 3200 Management Information Systems	3
	BISM 3200 Management Information Systems	3	BISM 3400 Database Design and Development	3
	BISM 3400 Database Design and Development	3	BISM 3600 E-Commerce & Web Development Strategy	3
	BISM 3600 E-Commerce & Web Development Strategy	3	BISM 3800 Object-Oriented Business Applications	3
	BISM 3800 Object-Oriented Business Applications	3	BISM 4200 Systems Analysis and Design	3
	BISM 4200 Systems Analysis and Design	3	BISM 4800 Information Systems Project Management	3
	BISM 4800 Information Systems Project Management	3	BSBA 3306 Business Law I	3
	BSBA 3306 Business Law I	3	BSBA 3310 Business and Economics Statistics	3
	BSBA 3310 Business and Economics Statistics	3	BSBA 3320 International Business	3
	BSBA 3320 International Business	3	BSBA 4420 Business Ethics & Corporate Accountability	3
	BSBA 4420 Business Ethics & Corporate Accountability	3	BSBA 2211 Principles of Macroeconomics	3
	BSBA 2211 Principles of Macroeconomics	3	BSBA 2212 Principles of Microeconomics	3
	BSBA 2212 Principles of Microeconomics	3	BSBA 2221 Introduction to Financial Management	3
	BSBA 2221 Introduction to Financial Management	3	BSBA 2209 Principles of Management	3
	BSBA 2209 Principles of Management	3	BSBA 2204 Principles of Marketing	3
	BSBA 2204 Principles of Marketing	3	MATH 1530 College Algebra (or higher math)	3
	MATH 1530 College Algebra (or higher math)	3	MGMT 3500 Project Management	3
	MGMT 3500 Project Management	3		
Total Hours		72		69
Aviation Technology	AVMA 1100 Aircraft Flight Theory	3	AVMA 1100 Aircraft Flight Theory	3
Aviation Administration/	AVMA 1102 Introduction to Air Traffic Control	3	AVMA 1102 Introduction to Air Traffic Control	3
	AVMA 2206 Aviation Security	3	AVMA 2206 Aviation Security	3
	AVMA 2210 Aviation Meteorology	3	AVMA 2210 Aviation Meteorology	3
	AVMA 2211 Airport Management	3	AVMA 2211 Airport Management	3
	AVMA 2213 Airport Planning and Development	3	AVMA 2213 Airport Planning and Development	3
	BSBA 2201 Principles of Accounting I	3	BSBA 25XX Fundamentals of Accounting	3
	BSBA 2204 Principles of Marketing	3	BSBA 2204 Principles of Marketing	3
	BSBA 3310 Business and Economics Statistics	3	BSBA 3310 Business and Economics Statistics	3
	SFTY 1100 Safety & Environmental Components of Industry	3	SFTY 1100 Safety & Environmental Components of Industry	3
	SFTY 1150 Safety Management & Concepts in Accident Prevention	3	SFTY 1150 Safety Management & Concepts in Accident Prevention	3
Total Hours		33		33

Aviation Technology	AVMA 1102 Intro to Air Traffic Control	3	AVMA 1102 Intro to Air Traffic Control	3
Aviation Administration/ Flight Curriculum	AVMA 2201 Instrument Pilot Technology	3	AVMA 2201 Instrument Pilot Technology	3
	AVMA 2204 Instrument Pilot Technology Lab	3	AVMA 2204 Instrument Pilot Technology Lab	3
	AVMA 2206 Aviation Security	3	AVMA 2206 Aviation Security	3
	AVMA 2211 Airport Management	3	AVMA 2211 Airport Management	3
	AVMA 2213 Airport Planning and Development	3	AVMA 2213 Airport Planning and Development	3
	AVMA 3300 Commercial Pilot Technology	3	AVMA 3300 Commercial Pilot Technology	3
	AVMA 3306 Commercial Pilot Technology Lab	3	AVMA 3306 Commercial Pilot Technology Lab	3
	BSBA 2201 Principles of Accounting I	3	BSBA 25XX Fundamentals of Accounting	3
	BSBA 2204 Principles of Marketing	3	BSBA 2204 Principles of Marketing	3
	BSBA 3310 Business and Economics Statistics	3	BSBA 3310 Business and Economics Statistics	3
	SFTY 1100 Safety & Environmental Components of Industry	3	SFTY 1100 Safety & Environmental Components of Industry	3
	SFTY 1150 Safety Management & Concepts in Accident Prevention	3	SFTY 1150 Safety Management & Concepts in Accident Prevention	3
Total Hours		39		39
Minor in Business	BSBA 2201 Principles of Accounting I	3	BSBA 25XX Fundamentals of Accounting	3
	BSBA 3306 Business Law I	3	BSBA 3306 Business Law I	3
	BSBA 2200 Economics	3	BSBA 2200 Economics	3
	BSBA 2221 Introduction to Financial Management	3	BSBA 2221 Introduction to Financial Management	3
	BSBA 2209 Principles of Management	3	BSBA 2209 Principles of Management	3
	BSBA 2204 Principles of Marketing	3	BSBA 2204 Principles of Marketing	3
	MGMT 3350 Small Business Management	3	MGMT 3350 Small Business Management	3
Total Hours		21		21