

**Fairmont State University Board of Governors – Finance Committee**  
**Tuesday, February 11, 2025, at 11:00AM**  
**Hardway 219 and Teams**  
**Meeting Minutes**

**Present:** Michael Davis, Dr. Brian Selmeski, Jennifer Kinty, Dr. Gina Fantasia, Drew Paton, Jon Dodds, John Nisbet, Lenora Montgomery, Stephanie DeGroot, Dr. Janna Bredeson, George Wolf, Tanner James, Cheryl Lewis, Skye Feather

**Present via Teams:** John Schirripa, Alicia Kalka, Monica Cochran, Jason McCoy, Heather Yoke, Greg Bamberger, Dr. Amanda Metcalf

**Absent:** David Goldberg, Jason Henderson

**Call to Order**

John Schirripa called the February 11th Finance Committee meeting to order at 11:00 a.m.

**- FY25 Year-to-Date with Year-End Forecast** - John Nisbet gave high level overview including highlights of revenue, new grants, cash on hand, bond payment, FY25 forecast. John Nisbet states we are on trend to maintain a balanced budget this year.

**- FY26 Budget Development Discussion -**

John Nisbet gave high level overview of FY26 budget development. George Wolf adds that we are ahead of last year's spring enrollment by approximately 200 students.

**- Capital Projects Update** - Stephanie DeGroot gave a high-level overview of campus project updates, including campus secure access project, nursing simulation room update, Musick Library Renovation (Phase I) update, and reroofing projects update. Attendees voiced concerns and asked for an update on Parking elevator; Stephanie DeGroot addressed the concerns. It is suggested that some branded signage be placed on the broken elevators indicating the new elevator install is forthcoming to replace current "out of order" signage.

John Schirripa asked that budget updates for any ongoing capital projects be available at future meetings.

**- Review and Recommendation: Proposed Annual Salary Increase** – John Nisbet presented a proposal for a 3% salary increase for employees. Clarifying questions were asked by attendees. John Nisbet provided answers.

Jennifer Kinty asked that a review of how the proposed increase will offset the state's anticipated PEIA rate increase be available when this proposal is presented to the Board.

Dr. Gina Fantasia moved to advance the recommendation of a 3% employee salary increase to the board. Jennifer Kinty seconded the motion. Motion carried.

**- Review and Recommendation: \$2M Aviation Grant-Request for Unprogrammed Expense** - John Nisbet reviewed the Governor's funding agreement and asked for the Committee's recommendation to the Board to approve the unapproved expense.

Dr. Gina Fantasia moved to advance the recommendation to spend the \$2 million to the Board for approval. Jennifer Kinty seconded the motion. Motion carried.


**John Schirripa asked committee members if they had any other questions pertinent to this Committee.**

Dr. Gina Fantasia asked for an update about the proposed Saxby Coffee Shop. John Nisbet, Michael Davis, and Dr. Brian Selmeski offered clarifying answers. Michael Davis suggested that a presentation about the Saxby's project be given at April's meeting.

Jennifer Kinty asked for Falcon Spirit Store update. Dr. Janna Bredeson offered a brief overview of where we are in the process.

### **Adjournment**

John Schirripa adjourned the meeting at 11:36 a.m.

  
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John Schirripa, Chair

2/19/25  
Date