

**Fairmont State University Board of Governors – Finance Committee**  
**Tuesday November 29<sup>th</sup> at 2:00pm**  
**Hardway 219 and WebEx**  
**Meeting Minutes**

Present via WebEx: Jennifer Kinty; Jon Dodds; Debbie Prezioso; Jason Henderson; Gina Fantasia

Absent: Rusty Huston; David Goldberg

Guests: Dianna Phillips; Rick Harvey; Ken Fettig; Joseph Han; Rhonda Kuhn; Kelly Shafer (Suttle & Stalnaker, PLLC); Christa Kwiatkowski

**Call to Order**

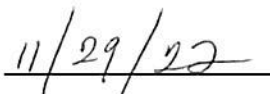
Jennifer Kinty called the November 29<sup>th</sup> Finance Committee meeting to order at approximately 2:06 pm.

- Suttle and Stalnaker presented the FY2022 audited financial statements and report to the Board. The Committee will recommend the financial report, as presented, move forward to the Board of Governors for approval.
- Christa Kwiatkowski gave an update on the financial status as of October. The Committee will recommend that the financials, as presented, move forward to the Board of Governors for approval.
- Additional informational updates were given regarding the following:
  - FY23 Budget Stabilization Plan
  - Program Review Status
  - Additional Capital Projects
- Following discussion, the Committee will recommend the Board of Governors approve the early payoff of the Series 2006 Bonds to support the FY23 Budget Stabilization Plan
- Following discussion, the Committee will recommend the Board of Governors approve additional funds to support two spring capital projects.

**Adjournment**

Jennifer Kinty adjourned the meeting at approximately 3:45 pm.

  
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Jennifer Kinty, Committee Chair

  
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Date