

BOARD
OF
GOVERNORS





AGENDA

FSU BOARD OF GOVERNORS' MEETING
OCTOBER 18, 2012, 9:00 A.M.
LOCATION: GASTON CAPERTON CENTER
501 WEST MAIN STREET, CLARKSBURG, WV

- I. **CALL TO ORDER**
 - A. Roll Call
 - B. Public Comment
 - C. Approve Agenda *Action Item*

- II. **APPROVAL OF MINUTES OF AUGUST 16, 2012***Tab 1 Action Item*

- III. **CHAIRMAN'S REPORT**

- IV. **PRESIDENT'S REPORT**

- V. **REPORTS AND PRESENTATIONS**
 - A. Foundation (Gary Bennett)

- VI. **CONSENT AGENDA**.....*Tab 2 Action Item*
 - A. Financial Reports (Ending 7/31/12 and 8/31/12)
 - B. Capital Projects FY 2013

- VII. **ACADEMIC AFFAIRS/ADMISSIONS COMMITTEE** (John Myers, Chair)
 - A. Intent to Repeal Fairmont State University Board of Governors Policy # 52 Degree Definitions (for Public Comment).....*Tab 3 Action Item*
 - B. Approve Program Closures in the School of Education.....*Tab 4 Action Item*
 - C. West Virginia Higher Education Policy Commission Institutional Compact 2011-2012 Update*Tab 5 Information Only*

- VIII. **ATHLETIC AFFAIRS COMMITTEE** (Frank Washenitz, Chair)

- IX. **BOG OPERATING PROCEDURES COMMITTEE** (Ron Tucker, Chair)

- X. **ENROLLMENT COMMITTEE** (Bob White, Chair)

- XI. **FINANCE COMMITTEE** (Mark Pallotta, Chair)
 - A. Approve Fairmont State University and Pierpont Community and Technical College Agreement for One-Time Use of E&G Capital Funding.....*Tab 6 Action Item*

- XII. **EXECUTIVE COMMITTEE** (Ron Tucker, Chair)

- XIII. **POSSIBLE EXECUTIVE SESSION**
 - A. Under the Authority of West Virginia Code §6-9A-4 to Discuss Personnel Issues

- XIV. **ADJOURNMENT**

NEXT MEETING: DECEMBER 13, 2012, 9:00 A.M.
LOCATION: BOARD ROOM, FALCON CENTER, 1201 LOCUST AVENUE, FAIRMONT, WV

Tab 1



FAIRMONT STATE UNIVERSITY
BOARD OF GOVERNORS
MEETING MINUTES
AUGUST 16, 2012, 9:00 A.M.

I. CALL TO ORDER

A. Roll Call

Chairman Ron Tucker convened a meeting of the Fairmont State University (FSU) Board of Governors on August 16, 2012, beginning at approximately 9:00 a.m. in the Board Room at the Falcon Center, 1201 Locust Avenue, Fairmont, West Virginia.

At the request of Chairman Tucker, Judy Biafore conducted a roll call of the Board of Governors. Present for the meeting were board members Robert Mild, Matt Jacques, John Myers, Mark Pallotta, Shirley Stanton, Chris Courtney, Bryan Towns, Ron Tucker, Bob White, Bryan Foley, and Dixie Yann. Board Member Frank Washenitz participated by phone. Also in attendance were President Rose and President's Council members Ann Booth, Fred Fidura, Bill Finley, Christina Lavorata, Rick Porto, and David Tamm.

II. CHAIRMAN'S REPORT

A. Chairman Ron Tucker welcomed new board of governors' members Bryan Foley and Chris Courtney.

B. Chairman Tucker expressed thanks to those who attended the Higher Education Policy Commission Board of Governors' Summit. He also reminded the Board about the October 26, 2012, Oglebay Retreat, and the October 18, 2012, BOG Meeting that will be held at the Caperton Center in Clarksburg.

C. Chairman Tucker also reminded everyone about the Inauguration for Dr. Rose, on Saturday, August 25, at 1:00 p.m.

III. Public Comment

Chris Courtney reported that no one signed up for public comment.

IV. Approval of Agenda

Bryan Towns made a motion to approve the agenda. Mark Pallotta seconded. The motion passed.

V. APPROVAL OF MINUTES OF JUNE 21, 2012

Dixie Yann moved to approve the minutes of the meeting held on June 21, 2012. Bob Mild seconded. The motion passed.

VI. PRESIDENT'S REPORT

- A. President Rose welcomed Bryan Foley, the new student representative for the Board of Governors replacing Scott Ullom. Chris Courtney was welcomed as the new lay member replacing Skip Tarasuk.
- B. She stated that there was an opening session for faculty and staff for the new academic year which began this past Monday for faculty. Students move in to the dorms today. Dr. Ken Millen-Penn will deliver the address for Convocation. This week-end is Welcome Weekend and there will be many activities throughout the week. Classes start Monday.
- C. Governor Tomlin has just announced a 7.5% budget cut for Higher Education. The Council of Presidents met and agreed that the Governor and our Legislators need to be aware of the effects of these cuts.
- D. Enrollments continue and there are still some students Mountain State University that will be late arrivals.
- E. Council of Presidents for the two year and four year institutions met with Senator Plymale, Delegate Poling, and both Chancellors concerning the effects of Senate Bill 346 (re: Outcomes for Performance Based Funding for the upcoming year). The Legislature has employed HCM Strategists from Washington, D.C. to assist with this initiative.
- G. Congratulations to the Fishing Team for winning 4th place in the nation. And congratulations to the Women's Swim Team which was named Scholar All American Team for Spring 2012.

VII. Reports and Presentations

- A. Foundation (Gary Bennett)

Kim Pellillo reported for Gary Bennett. She stated that a new Executive Director has been hired. His name is Will Armistead. He will be starting September 10, 2012.

Ms. Pellillo reported that they are working with Institutional Advancement for a Columbus, Ohio alumni event and/or reception at Gary LeDonne's home on September 23, 2012. There is also an event being planned in Morgantown.

The Fairmont State Athletic Association D & G Golf Outing will be Friday, September 14, 2012.

She stated that Brickstreet sent a check for their portion of the scoreboard. Ms. Pellillo also stated that they had raised \$215,000 in gifts for the Neighborhood Investment Program (NIP).

VIII. CONSENT AGENDA

Bryan Towns moved to accept the following Consent Agenda as presented.

- A. Financial Reports (ending May 31, 2012, and June 30, 2012)

John Myers seconded. The motion passed.

IX. ACADEMIC AFFAIRS/ADMISSIONS

Dr. Christina Lavorata gave a brief overview of the Masters in Criminal Justice Program Review that must be submitted to the Higher Education Policy for final approval.

- A. Masters in Criminal Justice Program Review Approval

John Myers moved to accept the Masters in Criminal Justice Program Review. Matt Jacques seconded the motion to approve. The motion passed.

X. FINANCE COMMITTEE (Mark Pallotta, Chair)

Mr. Pallotta stated that he and Board Members Matt Jacques, John Myers, and Bob Mild, along with President Rose, Mr. Porto, and some of the Housing Staff, did a walk-through of campus housing. He expressed this was important that they did this so that they now have a better understanding of the dollars being spent and it also enables the Board to be able to answer any questions individuals in the Community may have.

He then asked Rick Porto, Vice President of Administrative and Fiscal Affairs, to summarize the remainder of the Finance Committee agenda items.

- A. Capital Project Additions Summary Report for FY 2003-2012

This was an information only item.

- B. 2012 - 2013 Academic Year Fee

This was an information only item.

C. Housing Master Plan Approval – Option B

Shirley Stanton made a motion to accept the Housing Master Plan Approval – Option B. Mark Pallotta seconded. The motion passed.

D. Capital Appropriation Request for FY 2014

John Myers made a motion to accept the Capital Appropriation Request for FY 2014. Matt Jacques seconded. The motion passed.

E. FY 2014 Appropriation Submission

Bryan Towns made a motion to accept the FY 2014 Appropriation Submission. Shirley Stanton seconded. The motion passed.

XI. EXECUTIVE COMMITTEE (Ron, Tucker, Chair)

There were no items to bring forth by the Executive Committee.

XII. ADJOURNMENT

Bryan Towns made a motion to adjourn the meeting. Matt Jacques seconded.

Ron Tucker

FSU Board of Governors' Chairman

Robert Mild

FSU Board of Governors' Secretary

Tab 2

**Fairmont State University
Board of Governors
Financial Report
for the period ending July 31, 2012**

Unrestricted Fund:

The budget deficit planned for 2013 at the end of July increased from \$-854,316 to \$-905,301 primarily due to an adjustment to the strategic planning awards carried forward to the 2013 FY.

Tuition and Fee revenue through the end of July is at 41.24% and we received 30.76% of budgeted revenue through the end of July. Non-operating revenue is at 22.5% of budget. Operating expenses through July is at 4.27% of budget. The actual surplus condition as of the end of July is \$9,962,663.

Auxiliary Fund:

The Auxiliary Budget Planned Transfer to Reserve decreased by \$10,033 to \$1,365,552 due to a salary adjustment for an employee who has oversight of the student activities program and adjustments to PEIA benefits and scholarship expense.

Auxiliary Enterprise revenue achieved 33.77% of budget and we received 19.57% of the overall operating revenue plan. Operating expenses through the end of July is at 3.93% of budget. The actual surplus condition through the end of July is \$2,100,115.

Restricted Fund:

The Restricted Fund budget is reduced from the 2012 fiscal year by over four million dollars due to the termination of the Gear-up Grant. The grant will close out at the end of August. The majority of the financial activity within this fund will be federal, state, and private financial aid in the future.

Minimal activity has occurred during the month of July and the actual surplus at the end of July is at \$83,739.

Please find the attached financial reports for the period ending July 31, 2012.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted

As of July 31, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	22,934,490	22,934,490	9,458,744	41.24
	Student Activity Support Revenue	580,820	580,820	9,905	1.71
	Faculty Services Revenue	1,272,439	1,272,439	0	0.00
	Operating Costs Revenue	2,319,839	2,244,808	0	0.00
	Support Services Revenue	3,502,054	3,519,847	0	0.00
	Other Operating Revenue	374,947	374,947	44,778	11.94
	Total:	30,984,588	30,927,351	9,513,427	30.76
OPERATING EXPENSE	Salaries	24,764,324	24,688,821	957,507	3.88
	Benefits	6,397,961	6,469,707	204,416	3.16
	Student financial aid-scholarships	1,894,339	1,894,339	39,073	2.06
	Utilities	1,749,920	1,749,920	5,106	0.29
	Supplies and Other Services	7,840,268	7,690,300	660,241	8.59
	Equipment Expense	1,029,576	999,780	80,031	8.00
	Fees retained by the Commission	185,560	185,560	0	0.00
	Assessment for Faculty Services	1,302,589	1,302,589	0	0.00
	Assessment for Support Services	290,965	292,026	0	0.00
	Assessment for Student Activity Costs	401,409	401,409	7,091	1.77
	Assessment for Operating Costs	124,691	123,772	0	0.00
	Total:	45,981,602	45,798,223	1,953,465	4.27
OPERATING INCOME / (LOSS)		(14,997,013)	(14,870,872)	7,559,963	(50.84)
NONOPERATING REVENUE (EXPENSE)	State Appropriations	17,880,671	17,880,671	3,576,134	20.00
	Gifts	12,500	12,700	0	0.00
	Investment Income	266,166	266,166	9	0.00
	Assessment for E&G Capital & Debt Service Costs	(2,545,328)	(2,558,111)	(65,778)	2.57
	Total:	15,614,009	15,601,426	3,510,365	22.50
TRANSFERS & OTHER	Capital Expenditures	(298,301)	(299,715)	0	0.00
	Construction Expenditures	(1,047,000)	(62,808)	28,000	(44.58)
	Transfers for Debt Service	(77,585)	(64,802)	0	0.00
	Transfers for Fin Aid Match	(84,926)	(84,926)	0	0.00
	Indirect Cost Recoveries	36,500	36,500	6,335	17.36
	Transfers for Capital Projects	0	(1,047,000)	(1,047,000)	100.00
	Transfers for Scholarships	0	(113,104)	0	0.00
	Transfers - Other	0	0	(95,000)	0.00
	Total:	(1,471,312)	(1,635,855)	(1,107,665)	67.71
BUDGET BALANCE		(854,316)	(905,301)	9,962,663	
* Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		13,980,018	13,980,018		
Less: USE OF RESERVE		0	0		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>13,125,702</u>	<u>13,074,717</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2012 in the amount of \$7,643,321

Unrestricted Net Asset Balance is 30.53% of the current budget total operating expense.

Auxiliary
Actual vs Budget Statement of Revenues and Expenses
Board of Governors
As of July 31, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Auxiliary Enterprise Revenue	6,356,953	6,451,953	2,179,088	33.77
	Auxiliary Fees & Debt Service Support Revenue	4,869,880	4,869,880	83,951	1.72
	Other Operating Revenue	312,438	312,438	14,325	4.58
	Total:	11,539,271	11,634,271	2,277,363	19.57
OPERATING EXPENSE	Salaries	2,424,398	2,360,284	158,299	6.71
	Benefits	590,920	597,931	30,683	5.13
	Student financial aid-scholarships	549,780	545,530	(12)	(0.00)
	Utilities	855,914	841,341	11,457	1.36
	Supplies and Other Services	2,308,971	2,509,734	93,865	3.74
	Equipment Expense	67,506	65,806	(22,045)	(33.50)
	Loan cancellations and write-offs	1,131	1,131	0	0.00
	Total:	6,798,620	6,921,757	272,248	3.93
OPERATING INCOME / (LOSS)		4,740,652	4,712,515	2,005,115	42.55
NONOPERATING REVENUE (EXPENSE)	Gifts	0	165,000	0	0.00
	Interest on capital asset related debt	(100,473)	(100,473)	0	0.00
	Total:	(100,473)	64,527	0	0.00
TRANSFERS & OTHER	Capital Expenditures	(212,712)	(472,712)	0	0.00
	Transfers for Debt Service	(3,160,827)	(3,160,827)	0	0.00
	Transfers for Fin Aid Match	(3,425)	(3,425)	0	0.00
	Transfers for Scholarships	0	113,104	0	0.00
	Transfers - Other	0	0	95,000	
	Total:	(3,376,963)	(3,523,859)	95,000	(2.70)
** BUDGET BALANCE - Projected Transfer to Reserves		1,263,216	1,253,183	2,100,115	
* Add: PROJECTED NET ASSETS - Beginning of Year		<u>7,873,002</u>	<u>7,873,002</u>		
Equals: PROJECTED NET ASSETS - End of Year		<u>9,136,218</u>	<u>9,126,185</u>		

* Projected Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2012 in the amount of \$904,619

* Auxiliary Net Assets are required to support future repair and replacement costs. Planning activities are in progress to document a 20 year plan to support each auxiliary enterprise capital repair/replacement need.

** Athletics will be using reserves from their Foundation Scholarship Fund, E&G Scholarship Fund, and Athletic Operating Fund for 2013 to cover the negative budget balance. This is planned for a one time condition until the Athletic Master Plan is complete.

FAIRMONT STATE UNIVERSITY
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
As of July, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Federal Grants and Contracts	24,619,917	24,619,917	110,020	0.45
	State/Local Grants and Contracts	6,026,584	6,026,584	19,143	0.32
	Private Grants and Contracts	1,974,403	1,974,403	26,888	1.36
	Other Operating Revenue	0	0	2,063	
	Total:	32,620,903	32,620,903	158,115	0.48
OPERATING EXPENSE	Salaries	410,402	410,402	29,436	7.17
	Benefits	74,177	74,177	5,976	8.06
	Student financial aid - scholarships	40,674,450	40,674,450	(1,005)	0.00
	Utilities	3,257	3,257	3,166	97.20
	Supplies and Other Services	671,332	671,332	23,829	3.55
	Equipment Expense	220,271	220,271	10,316	4.68
	Total:	42,053,889	42,053,889	71,718	0.17
OPERATING INCOME / (LOSS)		(9,432,986)	(9,432,986)	86,397	-0.92
NONOPERATING REVENUE (EXPENSE)	Federal Pell Grant Revenues	9,500,000	9,500,000	1,370	0.01
	Gifts	0	0	2,307	
	Total:	9,500,000	9,500,000	3,677	0.04
TRANSFERS & OTHER	Capital Expenditures	(10,662)	(10,662)	0	0.00
	Transfers for Fin Aid Match	84,926	84,926	0	0.00
	Indirect Cost Recoveries	(18,132)	(18,132)	(6,335)	34.94
	Transfers - Other	0	0	0	0.00
	Total:	56,132	56,132	(6,335)	-11.29
BUDGET BALANCE		123,147	123,147	83,739	
* Add: RESTRICTED NET ASSETS - Beginning of Year		90,583	90,583		
** Equals: PROJECTED RESTRICTED NET ASSETS - End of Year		<u>213,730</u>	<u>213,730</u>		

**Fairmont State University
Board of Governors
Financial Report
for the period ending August 31, 2012**

Unrestricted Fund:

The budget deficit planned for 2013 at the end of July increased from \$-905,301 to \$-825,455 primarily due to an adjustment to the strategic planning awards carried forward to the 2013 FY. The adjustment made to August in this area was updated after knowing certain budgets were not planned to be used (property acquisition plan).

Tuition and Fee revenue through the end of August is at 47.60% and we received 35.88% of budgeted revenue through the end of August. Non-operating revenue is at 18.06% of budget. Operating expenses through August is at 12.05% of budget. The actual surplus condition as of the end of August is \$7,138,697.

Auxiliary Fund:

The Auxiliary Budget Planned Transfer to Reserve remained the same at \$1,253,654. Note: An error was made on the July report overstating the Planned Transfer to Reserve. I did not account for the planned deficit in Athletics.

Auxiliary Enterprise revenue achieved 39.17% of budget and we received 36.93% of the overall operating revenue plan. Operating expenses through the end of August is at 13.72% of budget. The actual surplus condition through the end of August is \$3,446,059.

Restricted Fund:

The Restricted Fund received new grants in the amount of \$148,700 and an increase in existing grants of \$32,500 (please see attached details). Restricted Fund Revenue achieved 41.08% of budget and operating expense achieved 39.92% of budget. The actual surplus at the end of August is at \$777,893. Note: The approved and current budget for the restricted fund balance was adjusted from the July report due to the timing of FY12 audit entries to restricted funds that affected FY13 restricted budgets. The audit entries reduce budget in the new FY and should have been reversed prior to running the August reports.

Please find the attached financial reports for the period ending August 31, 2012.

Fairmont State University
 Actual vs Budget Statement of Revenues and Expenses
 Current Unrestricted
 As of August 31, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Tuition and Fees	22,934,490	22,934,490	10,916,969	47.60
	Student Activity Support Revenue	580,820	580,820	206,652	35.58
	Faculty Services Revenue	1,272,439	1,272,439	0	0.00
	Operating Costs Revenue	2,319,839	2,215,136	0	0.00
	Support Services Revenue	3,502,054	3,530,219	0	0.00
	Other Operating Revenue	374,947	374,947	(33,273)	(8.87)
	Total:	30,984,588	30,908,050	11,090,349	35.88
OPERATING EXPENSE					
	Salaries	24,764,324	24,710,875	2,194,803	8.88
	Benefits	6,397,961	6,454,040	583,764	9.04
	Student financial aid-scholarships	1,894,339	1,905,339	819,452	43.01
	Utilities	1,749,920	1,749,920	147,735	8.44
	Supplies and Other Services	7,840,268	7,536,446	1,157,146	15.35
	Equipment Expense	1,029,576	1,014,746	417,811	41.17
	Fees retained by the Commission	185,560	185,560	47,482	25.59
	Assessment for Faculty Services	1,302,589	1,302,589	0	0.00
	Assessment for Support Services	290,965	288,514	0	0.00
	Assessment for Student Activity Costs	401,409	401,409	137,228	34.19
	Assessment for Operating Costs	124,691	127,284	0	0.00
	Total:	45,981,602	45,676,722	5,505,421	12.05
OPERATING INCOME / (LOSS)		(14,997,013)	(14,768,672)	5,584,927	(37.82)
NONOPERATING REVENUE (EXPENSE)					
	State Appropriations	17,880,671	17,880,671	3,576,134	20.00
	Gifts	12,500	12,700	0	0.00
	Investment Income	266,166	266,166	2,173	0.82
	Assessment for E&G Capital & Debt Service Costs	(2,545,328)	(2,558,111)	(760,186)	29.72
	Total:	15,614,009	15,601,426	2,818,121	18.06
TRANSFERS & OTHER					
	Capital Expenditures	(298,301)	(299,700)	0	0.00
	Construction Expenditures	(1,047,000)	(41,808)	(69,000)	165.04
	Transfers for Debt Service	(77,585)	(64,802)	0	0.00
	Transfers for Fin Aid Match	(84,926)	(84,926)	(40,751)	47.98
	Indirect Cost Recoveries	36,500	18,132	12,400	68.39
	Transfers for Capital Projects	0	(1,072,000)	(1,072,000)	100.00
	Transfers for Scholarships	0	(113,104)	0	0.00
	Transfers - Other	0	0	(95,000)	
	Total:	(1,471,312)	(1,658,209)	(1,264,351)	76.25
BUDGET BALANCE		(854,316)	(825,455)	7,138,697	
* Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		13,980,018	13,980,018		
Less: USE OF RESERVE		0	0		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>13,125,702</u>	<u>13,154,563</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2012 in the amount of \$7,643,321

Unrestricted Net Asset Balance is 30.61% of the current budget total operating expense.

Auxiliary
Actual vs Budget Statement of Revenues and Expenses
Board of Governors
As of August 31, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Auxiliary Enterprise Revenue	6,356,953	6,476,463	2,537,082	39.17
	Auxiliary Fees & Debt Service Support Revenue	4,869,880	4,869,880	1,735,994	35.65
	Other Operating Revenue	312,438	312,438	32,865	10.52
	Total:	11,539,271	11,658,781	4,305,941	36.93
OPERATING EXPENSE	Salaries	2,424,398	2,373,445	324,876	13.69
	Benefits	590,920	599,801	68,914	11.49
	Student financial aid-scholarships	549,780	545,530	184,962	33.90
	Utilities	855,914	841,341	61,792	7.34
	Supplies and Other Services	2,308,971	2,518,742	320,605	12.73
	Equipment Expense	67,506	65,806	(7,980)	(12.13)
	Loan cancellations and write-offs	1,131	1,131	0	0.00
	Total:	6,798,620	6,945,796	953,169	13.72
OPERATING INCOME / (LOSS)		4,740,652	4,712,986	3,352,772	71.14
NONOPERATING REVENUE (EXPENSE)	Gifts	0	165,000	0	0.00
	Interest on capital asset related debt	(100,473)	(100,473)	0	0.00
	Total:	(100,473)	64,527	0	0.00
TRANSFERS & OTHER	Capital Expenditures	(212,712)	(472,712)	0	0.00
	Transfers for Debt Service	(3,160,827)	(3,160,827)	0	0.00
	Transfers for Fin Aid Match	(3,425)	(3,425)	(1,713)	50.00
	Transfers for Scholarships	0	113,104	0	0.00
	Total:	(3,376,963)	(3,523,859)	93,288	(2.65)
** BUDGET BALANCE - Projected Transfer to Reserves		1,263,216	1,253,654	3,446,059	
* Add: PROJECTED NET ASSETS - Beginning of Year		<u>7,873,002</u>	<u>7,873,002</u>		
Equals: PROJECTED NET ASSETS - End of Year		<u>9,136,218</u>	<u>9,126,656</u>		

* Projected Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2012 in the amount of \$904,619

* Auxiliary Net Assets are required to support future repair and replacement costs. Planning activities are in progress to document a 20 year plan to support each auxiliary enterprise capital repair/replacement need.

** Athletics will be using reserves from their Foundation Scholarship Fund, E&G Scholarship Fund, and Athletic Operating Fund for 2013 to cover the negative budget balance. This is planned for a one time condition until the Athletic Master Plan is complete.

Fairmont State University
Board of Governors
Financial Report
Restricted Fund
For the period ending August 31, 2012

New Grant Budgets	148,700.00
Community Link-RECR	5,000.00
Community Link-BISM	5,000.00
Community Link-Wellness	5,000.00
PDS-13	116,700.00
NASA Space Grant 12-13	17,000.00

Existing Grant Budgets	32,500.00
County Parternships	27,500.00
Child Development Scholarship budget increase per C. Hudok	5,000.00

NET CHANGE **0.00**

- Community Link-RECR
-
Funds for Matt Schmuck's Recreation class working with the Friends of Fifth Street project
Awarded by WV Campus Compact via their LINK program funded by Benedum Foundation
- Community Link-BISM
-
Funds for Becky Giorcelli's Information Systems Management class working with the Interactive Coal Mining Museum
Awarded by WV Campus Compact via their LINK program funded by Benedum Foundation
- Community Link-Wellness
-
Funds for Amy Sidwell's Wellness Programming course working with Ritchie County's wellness programming activities
Awarded by WV Campus Compact via their LINK program funded by Benedum Foundation
- PDS-13
-
Funds for Barbara Owens' Professional Development Schools program
Awarded by WV Department of Education through Fairmont State Foundation
- NASA Space Grant 12-13
-
Funds for the NASA Faculty Research and Student Scholarship Program
Awarded by the NASA Space Grant Consortium at WVU
- County Partnerships
-
Funds for the Teacher Education Program County Partnership Program
Supplemental funding provided by local County Boards of Education (Harrison, Marion, Monongalia, Preston, and Taylor)

FAIRMONT STATE UNIVERSITY
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
As of August, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Federal Grants and Contracts	24,619,917	24,619,917	10,288,147	41.79
	State/Local Grants and Contracts	6,026,584	6,196,563	2,495,839	40.28
	Private Grants and Contracts	1,990,683	2,001,903	694,104	34.67
	Other Operating Revenue	0	0	2,063	
	Total:	32,637,183	32,818,383	13,480,154	41.08
OPERATING EXPENSE	Salaries	410,402	429,102	52,243	12.17
	Benefits	74,177	76,754	10,474	13.65
	Student financial aid - scholarships	40,674,450	40,690,450	16,772,628	41.22
	Utilities	3,257	3,257	3,166	97.20
	Supplies and Other Services	878,084	1,020,975	83,836	8.21
	Equipment Expense	220,271	221,304	18,490	8.36
	Total:	42,260,641	42,441,841	16,940,837	39.92
OPERATING INCOME / (LOSS)		(9,623,458)	(9,623,458)	(3,460,683)	35.96
NONOPERATING REVENUE (EXPENSE)	Federal Pell Grant Revenues	9,500,000	9,500,000	4,221,668	44.44
	Gifts	0	0	2,307	
	Total:	9,500,000	9,500,000	4,223,975	44.46
TRANSFERS & OTHER	Capital Expenditures	(10,662)	(10,662)	0	0.00
	Transfers for Fin Aid Match	84,926	84,926	27,001	31.79
	Indirect Cost Recoveries	(18,132)	(18,132)	(12,400)	68.39
	Transfers - Other	0	0	0	0.00
	Total:	56,132	56,132	14,601	26.01
BUDGET BALANCE		(67,326)	(67,326)	777,893	
* Add: RESTRICTED NET ASSETS - Beginning of Year		90,583	90,583		
** Equals: PROJECTED RESTRICTED NET ASSETS - End of Year		<u>23,257</u>	<u>23,257</u>		

CAPITAL PROJECTS

FY 2013

<i>Project</i>	<i>Project Budget</i>	<i>Expenses & Encumbrances</i>	<i>Available Project Budget</i>	<i>Project Completion Date and/or Update Notes</i>
Academic Fund	\$ 25,000.00	\$ 6,218.12	\$ 18,781.88	To be spent on programmatic changes approved by the academic deans.
Landscaping	\$ 100,000.00	\$ 17,646.11	\$ 82,353.89	Numerous purchases throughout the year for landscaping needs on all campus sites.
Physical Plant Small Projects	\$ 197,000.00	\$ 33,359.57	\$ 163,640.43	Numerous purchases for small projects throughout the campuses.
Aerospace Center - HVAC Units (FY12)	\$ 148,833.48	\$ 136,245.00	\$ 12,588.48	Completed June 30, 2012
Aerospace Center - Floor Replacement	\$ 38,000.00	\$ 34,940.75	\$ 3,059.25	Completed August 2012
Aerospace Center - HVAC Upgrades	\$ 60,000.00	\$ -	\$ 60,000.00	
Campus - ADA Restrooms	\$ 50,000.00	\$ -	\$ 50,000.00	
Caperton Center - Roof Renewal	\$ 400,000.00	\$ -	\$ 400,000.00	Plan to advertise an Expression of Interest in October for A&E for this project and Jaynes Hall Roof Renewal.
Feaster Center - HVAC Upgrade Pool Area	\$ 307,000.00	\$ -	\$ 307,000.00	Plan to advertise an Expression of Interest this month for A&E for this project and the Natatorium Upgrades.
Feaster Center - Natatorium Upgrades	\$ 740,000.00	\$ -	\$ 740,000.00	Plan to advertise an Expression of Interest this month for A&E for this project and the Pool HVAC Upgrade Project.
Hardway Hall Renovations	\$ 5,500,000.00	\$ 4,608,823.12	\$ 891,176.88	Phase 1A has been relocated and contractor began mobilization. Contractor furnished pods for additional furniture storage.
Hunt Haught Hall - Window Replacement (FY12)	\$ 120,000.00	\$ 25,000.00	\$ 95,000.00	Hired an A&E to prepare specifications for windows within Hunt Haught Hall
Hunt Haught Hall - Green House	\$ 149,650.00	\$ -	\$ 149,650.00	
Hunt Haught Hall - Elevator Upgrades	\$ 100,000.00	\$ -	\$ 100,000.00	Working with elevator maintenance vendor on project needs.
Information Technology -AC Unit	\$ 80,000.00	\$ -	\$ 80,000.00	Tower Engineering is reviewing and updating specification to bid the equipment and install of a new AC Unit
Infrastructure - Merchant Wall (FY11)	\$ 350,000.00	\$ 7,015.50	\$ 342,984.50	
Infrastructure - Parking Lot #15 Paving (FY12)	\$ 158,560.00	\$ 131,688.00	\$ 26,872.00	Completed July 2012
Infrastructure - Sealing Parking Lots (FY12)	\$ 25,000.00	\$ 23,846.00	\$ 1,154.00	Completed June 2012
Infrastructure - Aerospace Parking Lot Paving (FY12)	\$ 80,000.00	\$ 79,567.50	\$ 432.50	Completed July 2012
Infrastructure - Access Road (FY12)	\$ 170,000.00	\$ 140,104.00	\$ 29,896.00	Completed July 2012

CAPITAL PROJECTS

FY 2013

<i>Project</i>	<i>Project Budget</i>	<i>Expenses & Encumbrances</i>	<i>Available Project Budget</i>	<i>Project Completion Date and/or Update Notes</i>
Infrastructure - Campus Lighting Upgrades	\$ 210,000.00	\$ -	\$ 210,000.00	Finalizing plan for updating and adding fixtures around campus.
Infrastructure - Paving Projects	\$ 349,488.00	\$ -	\$ 349,488.00	Waiting on Vendor to supply documentation to award contract.
Infrastructure - Painting & Striping	\$ 25,000.00	\$ 23,625.00	\$ 1,375.00	Completed August 2012
Jaynes Hall - Roof Renewal (FY12)	\$ 350,000.00	\$ -	\$ 350,000.00	Plan to advertise an Expression of Interest in October for A&E for this project and Caperton Center Roof Renewal.
Locust Avenue	\$ 40,000.00	\$ -	\$ 40,000.00	
Musick Library Elevator	\$ 2,000,000.00	\$ 1,009,694.00	\$ 990,306.00	Final progress meeting completed. Going over punch list. Waiting on Fire Marshal walk-thru for occupancy.
Musick Library - HVAC	\$ 240,000.00	\$ -	\$ 240,000.00	
School House Museum Repairs	\$ 40,000.00	\$ -	\$ 40,000.00	Structural Analysis completed by A&E firm. Additional budget needed to secure structure and update handicap access.
Turley Center FFE	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	Working on layouts with representative on state contract
Turley Center Renovations	\$ 6,000,000.00	\$ 6,185,494.22	\$ (185,494.22)	Building has been gutted. Metal Framing & Drywall work is being done. Waterproofing work continues.
Wallman Hall - Foundation Waterproof (FY12)	\$ 150,000.00	\$ 25,500.00	\$ 124,500.00	Part of project below.
Wallman Hall Renovations	\$ 5,200,000.00	\$ 4,375,651.65	\$ 824,348.35	Working on waterproofing; First Floor fire alarm complete; Working on 2nd floor. New gas feed tied in; Ready to set meter. Boilers, chiller & pumps have been removed.
Wallman Hall Elevator Replacement	\$ 200,000.00	\$ -	\$ 200,000.00	Working with elevator maintenance vendor on project needs.

AUXILIARY CAPITAL PROJECTS

FY 2013

<i>Project</i>	<i>Project Budget</i>	<i>Expenses & Encumbrances</i>	<i>Available Project Budget</i>	<i>Project Completion Date and/or Update Notes</i>
Athletics - Football Locker Room	\$ 50,000.00	\$ 26,027.68	\$ 23,972.32	Work has been completed in the Locker Rooms. Lockers were to be paid from Donor Funding.
Athletics - Football Scoreboard Replacement	\$ 260,000.00	\$ 259,432.19	\$ 567.81	Installed September 2012
Colebank Hall - Painting & Signage	\$ 40,000.00	\$ 38,739.50	\$ 1,260.50	Completed August 2012
Falcon Center Fabric Duct Replacement (FY12)	\$ 90,176.50	\$ -	\$ 90,176.50	
Falcon Center Fitness Equipment	\$ 47,426.30	\$ 23,261.00	\$ 24,165.30	Fitness Equipment Orders from Gym Source & All Ways Fitness Equipment
Falcon Center - Miscellaneous Projects	\$ 45,551.38	\$ 31,428.09	\$ 14,123.29	Tables & Racks Completed; ID Card Purchases Completed; Washer & Dryer Ordered
Falcon Center - Security Cameras	\$ 51,500.00	\$ -	\$ 51,500.00	
Parking Garage - Maintenance Caulking/Painting (FY11)	\$ 100,000.00	\$ 99,945.00	\$ 55.00	Maintenance & Caulking of Top Level of Parking Garage Completed. Vendor will be addressing the two seams on top level that are slick on October 5th - weather permitting.
Parking Garage - Maintenance Lower Levels	\$ 50,000.00	\$ -	\$ 50,000.00	
Residence Halls - Morrow Hall Pump Replacements	\$ 10,000.00	\$ -	\$ 10,000.00	
Residence Halls - Pence Hall - Boiler Replacement (2)	\$ 20,000.00	\$ 12,202.00	\$ 7,798.00	Completed August 2012
Residence Halls - Back Flow Preventers	\$ 20,000.00	\$ -	\$ 20,000.00	

Tab 3

**Fairmont State University
Board of Governors
October 18, 2012**

Item: Intent to Repeal Fairmont State University Board of Governors' Policy # 52 Degree Definitions

Committee: Academic Affairs/Admissions

Action: Be it resolved that the Board of Governors approve the Intent to Repeal Fairmont State University Board of Governors' Policy # 52 Degree Definitions

Staff Member: President Maria Rose

Background: The President, after review and on behalf of Faculty Senate, is recommending the repeal of Fairmont State University Board of Governors' Policy # 52 Degree Definitions (attached). This policy defines the degrees awarded and the required number of hours for each.

This request is being made to concur with the West Virginia Higher Education Title 133 Procedural Rule, (specifically §133-11-6.2.e.1, pg. 6 relating to Degree Definitions which is attached.) The entire rule may be found online at: https://www.wvhepc.org/resources/Series_11_62411.pdf.

It is anticipated that in the very near future faculty will have another proposal for full board approval to replace Policy #52.

Fairmont State University Board of Governors
POLICY # 52

Effective Date: September 27, 2006

TITLE: Degree Definitions

SECTION 1: General

1.1 Scope This policy defines the degrees awarded by Fairmont State University and is intended to be used in design of all degrees programs at the University

SECTION 2: Definitions

- 2.1 Associate's Degree: A program of study equivalent to two years of full-time study consisting of major and liberal studies (general education) components.
- 2.2 Bachelor's Degree: A program of study equivalent to 4 years of full-time study consisting of a major, liberal studies (general education) courses and elective components.
- 2.3 Master's Degree: A program of study equivalent to 1 to 2 years of study. A master's degree generally follows completion of a bachelor's degree but in certain circumstances advanced baccalaureate students may be dual enrolled in a master's program. A master's degree cannot be attained before completion of a bachelor's degree.
- 2.4 Major: A specialized program of study that prepares a student for entry level into a profession (e.g. teaching, engineering, business, performance in the arts), graduate school, professional school or entry level employment in a field requiring general qualifications. For the purpose of this rule, courses that are required in the major and that also satisfy liberal studies requirements may be counted formally as part of liberal studies, rather than as part of the major requirement. A major shall consist of between 32 and 65 credit hours. A major may include a required minor, but the total credit hours for the major, including the minor, may not exceed 65.
- 2.5 Minor: A specialized program of study used to complement a major by providing a secondary area of expertise. A minor shall consist of between 18 and 24 credit hours.
- 2.6 Liberal Studies (General Education): The Fairmont State University Board of Governors endorses the North Central Association Higher Learning Commission's Statement on General Education (February 21, 2003) which states in part, "Understanding and appreciating diverse cultures, mastering multiple modes of inquiry, effectively analyzing and communicating information, and recognizing the

importance of creativity and values to the human spirit not only allow people to live richer lives but also are a foundation for most careers and for the informed exercise of local, national, and international citizenship.” Liberal studies courses shall consist of between 32 and 42 credit hours for a bachelor’s degree and between 16 and 21 credits for an associate’s degree.

- 2.7 Free Electives: Courses chosen by a student to broaden their areas of study in a self directed manner. Free Electives may not be specified by the program or institutional faculty. Baccalaureate students must be given a minimum of 21 hours of free elective credit as part of their program of study.

SECTION 3: Board Policy:

- 3.1 Requirements for master’s degrees offered by Fairmont State University are limited to a maximum of 36 semester hours of credit. Exceptions to this policy must be recommended by the program and approved by the Board of Governors. Exceptions will be limited in number and approved only on the basis of the criteria listed in Section 4 below.
- 3.2 Requirements for bachelor’s degrees offered by Fairmont State University are limited to a maximum of 128 semester hours of credit. The degree program of study shall include major, liberal studies (general education) and elective components. Exceptions to this policy must be recommended by the provost and approved by the Board of Governors. Exceptions will be approved only on the basis of the criteria listed below.
- 3.3 Requirements for associate’s degrees offered by Fairmont State University are limited to a maximum of 72 semester hours of credit and must meet requirements outlined in WVCCTC Series 7. The degree program of study shall include major and liberal studies (general education) components. Exceptions to this policy must be recommended by the Provost or C&TC President, as appropriate and approved by the Board of Governors. Exceptions will be approved only on the basis of the criteria listed in Section 4 below.

SECTION 4: Procedure

- 4.1 Programs seeking exceptions to any of the maximum credit hour limits must submit formal requests to the Board of Governors for approval. The rationale for the exception must document the existence of one or more of the criteria in paragraph 4.2 below.
- 4.2 Criteria
 - 4.2.1 Accreditation standards of the appropriate specialized accrediting agency mandate more credit hours than allowed in section 3.
 - 4.2.2 Licensing standards of the profession involved require more credit hours than allowed in section 3.

4.2.3. Employment and initial success in the profession require more credit hours than allowed in section 3.

4.3 The burden of proof will be on the program requesting exceptions to document that any or all of the above conditions are present with regard to their particular situation.

SECTION 5: Implementation

5.1 The lesser of two or 50% of existing programs in each School or College will be in compliance with this policy by Fall 2007. All other existing programs must conform to the policy by Fall 2008. New programs must conform at the time of approval.

133CSR11

program identification as provided in the Classification of Instructional Programs (CIP) developed and published by the U.S. Department of Education Center for Education Statistics.

6.2.c. Program Features: Summarize the important features of the program and include a full catalog description. This section should contain:

6.2.c.1. Admissions and Performance Standards: Describe admissions and performance standards and their relationship to the program objective.

6.2.c.2. Program Requirements: Describe course requirements (indicating new courses with asterisks), majors and specializations, credit-hour requirements, research-tool requirements, examination procedures and requirements for a research paper, thesis, or dissertation. Also include field work or similar requirements and any other information that helps to describe the program of study.

6.2.d. Program Outcomes: Indicate the expected results of the program and, if this is a proposal for an expanded or modified program, specify how the proposed change may achieve results different from those produced by the current program.

6.2.e. Program Content. The proposed educational programs shall be compatible with the institutional mission. The relationship shall be described in documents provided to the Commission.

6.2.e.1. The content and length of the proposed academic program shall follow practices common to institutions of higher education. The commonly accepted program length is: 60 semester credits for associate's degrees, 120 semester credits for bachelor's degrees, 30 semester credits beyond the bachelor's degree for master's degrees, 30 semester credits beyond the master's degree for doctorates.

6.2.e.2. All proposed undergraduate degree programs shall include a coherent general education component that is consistent with the institution's mission and appropriate to its educational programs. The undergraduate general education component shall be documented.

6.2.e.3. The minimum requirement for general education for all

Tab 4

**Fairmont State University
Board of Governors
October 18, 2012**

Item: Program Closures in the School of Education, Health and Human Performance

Committee: Academic Affairs

Recommended Resolution: Resolved, That the Fairmont State University Board of Governors approve the closing of programs in the School of Education, Health and Human Performance that have low and declining enrollments. Programs to be closed are Business Education (certification), Computer Science (certification), Family and Consumer Science (certification and non-certification) and School Library Media (certification and minor).

Staff Member: Christina Lavorata, Provost and Vice-President for Academic Affairs

Background: The School of Education, Health and Human Performance faculty have voted unanimously to close programs that have low and declining enrollments.

Individual members of the Academic Affairs Committee met with Dr. Lavorata to discuss the program closures. Fiscal and human resources that have been devoted to these programs will be used to create more in-demand programs of study in the future.



*School of Education, Health
And Human Performance*
1201 Locust Avenue
Fairmont, West Virginia 26554-2470
Phone (304)367-4241
Fax (304)367-4599
www.fairmontstate.edu

Memo

To: Dr. Chris Lavorata, Interim Provost and
Vice-President for Academic Affairs

From: Van Dempsey, Dean 
School of Education, Health and Human Performance

Re: Program Elimination

Date: March 19, 2012

This memo is to serve as notification that the faculty of the School of Education, Health and Human Performance have voted to discontinue the following programs of study in the School:

Business Education (certification)

Computer Science (certification)

Family and Consumer Sciences (certification and non-certification)

School Library Media (certification and minor)

The faculty in the SoEHHP began discussions about these programs in October 2011, and continued the discussion through a series of regular faculty meetings. In addition, two additional faculty forum discussions were scheduled in the process. The discussions culminated after five months with a unanimous vote of the faculty on March 1, 2012. (A summary of the working notes for the discussions is attached.)

As a result of this decision, we are requesting that the University move forward with confirming this decision through the FSU Board of Governors. Please note that in two program areas there are components connected to other faculty groups:

- **Business Education:** The degree program is under the control of the School of Business, and elimination of the program would require a decision by that School.

- Family and Consumer Sciences: In some cases students can transfer from Pierpont Community and Technical College through a 2+2 arrangement. Pierpont would need to be officially notified of our decision and intent to discontinue the 2+2 program.

As noted in policy under HEPC Series 11, the request to eliminate these programs must be presented to the Board of Governors for approval. Should the President support our request, I will be happy to prepare the appropriate documentation and rationale for our decision for presentation to the BoG as outlined in Series 11.

If you have any questions, please do not hesitate to contact me.

Proposed Programs for Elimination/Reconfiguration

Program	Current Enrollment	Program Completers 2008-11	Contextual Factors
Business Education	9	14	<ul style="list-style-type: none"> • Program was previously staffed by a Pierpont faculty member for the methods course, through the School of Business • Program of study is under the control of School of Business • School of Business has concerns about viability of the program
Computer Science Education	3	2	<ul style="list-style-type: none"> • 3 advisees listed are not matriculating • Has enrolled 1 new major in three years • Program of study is misaligned with position in public schools, no hiring in field • Currently not a faculty member assigned to CS coursework
Family and Consumer Sciences	Non-Certification Specialist: 15 <i>Yearp</i> Child Dev: 33 Fashion: 13 Design: 7 Certification: 8	Non-Cert. 30 (approx.) Certification: 8	<ul style="list-style-type: none"> • SoEHHP controls position previously assigned to FACS • Program enrollments are primarily in the 2+2 configuration with Pierpont, not in the certification program (4 yr program) • Due to nature of FACS programs, and number of courses, a FACS faculty person would not be able to teach across multiple disciplinary areas • School districts are phasing out FACS as a teaching field
School Library Media	21	16	<ul style="list-style-type: none"> • There is no faculty position attached to SLM • Position previously attached to SLM was controlled by Library • Upon a faculty resignation 2008, the Library skimmed funds off the position to generate pay raises for the Library Staff (\$25,000 in position value has been transferred to the SoEHHP) • The program is staffed totally by adjuncts

Current adjunct expenditures:

FACS \$23,400

SLM: \$16,200

Total: \$39,600 (Note: 81% of a full time, tenure track position at current starting salary)

Working Notes

Program Locations in WV:

- Business Education: Concord, Davis and Elkins, Fairmont State, Glenville, WV State
- Computer Science: Fairmont State
- FACS: Marshall, Shepherd
- School Library Media: Fairmont State, Marshall

Need to be transparent in this discussion, but discreet in terms of students, adjuncts and other people impacted by our discussion

Key budget issues that drive this discussion

Dilution of resources across programs rather than focused resources to support greater program quality and richer student experiences

Inequities in currently faculty salaries

Limitations in recruiting new faculty because of non-competitive salary offers

Budget flexibility to support summer work teams and projects including

- Annual updates for CAR and other accreditation tasks
- Program review revision work
- Special projects
- Time intensive activities that cannot be done during the academic year

If we remain committed to low enrollment programs we will have to be more strategic – with faculty commitments of time and energy – with recruitment

If we fill all existing positions possible as currently configured, we would eliminate capacity for graduate assistantships, work groups, summer stipends.

Move to integrated program with faculty working across program lines (rather than isolated programs)

Examples of use of funds made available:

- Focus on programs where we can build enrollment
- Focus providing greater flexibility in faculty load and expectations
- More flexibility in providing professional development and faculty support resources
- More flexibility to allow for flexibility in faculty load around scholarship and other projects
- More flexibility to introduce new, high demand programs (*Pre-K Special Needs*) and experimental design programs (*IT/Digital Media/Online Learning*)

Discussion meetings:

January 26, 12:30 pm (Faculty Forum)

February 16, 12:30 pm (Faculty Forum)

February 2, 12:30 pm (regular Faculty Meeting)

March 1, 12:30 pm (regular Faculty Meeting)
Call for faculty vote at this meeting

Tab 5

West Virginia Higher Education Policy Commission Institutional Compact 2011-2012 Update Executive Summary

The West Virginia Higher Education Policy Commission (HEPC) initiated a process for institutions to develop a compact with the Commission that would further institutional advancement and demonstrate commitment to the goals of the master plan, *Charting the Future 2007-2012*. Each year an update to the institutional compact is required.

The institutional compact is comprised of a set of core elements:

- **Enrollment** - Fairmont State University's fall 2011-12 headcount was 4924 which surpassed the goal of 4645. The 2011-12 annualized FTE was 3954 which surpassed the goal of 3916.
- *** Retention** – The 2011-12 retention rate was ____%.
- *** Graduation** - Fairmont State University's six-year graduation rate for 2011-12 was ____%.
- **Science, Technology, Engineering, Math (STEM) Degrees** – Fairmont State University graduated 178 students with STEM degrees in 2011-12; however, this fell short of the goal of 187, but was an improvement of 36 degrees from the previous year.
- **Licensure Passage Rates** - The School of Education licensure passage rate was over 90%; the School of Nursing licensure passage rate for 2011-12 was 94.23%.
- **Faculty With Terminal Degrees** – During the fall of 2011 Fairmont State University had 169 full-time faculty members, and 80% of these faculty members possess terminal degrees.
- **Assessment of Student Learning** - Each academic program has an individual improvement plan that uses assessment of student learning for program improvement. Major Fields Tests, licensure exams, and program accreditations drive this process.
- **Alignment with K-12 Schools** Fairmont State University has developed a Professional Development School (PDS) Partnership with over forty schools in our service region.
- **Instructional Technology** – Fairmont State University uses virtual classroom technology as a component in all courses; the number of courses offered completely online has expanded to 253.
- **Financial Aid** - Fairmont State University awarded over 15.2 million dollars in federal, state, and scholarship aid during 2011-12.
- **Programs of Distinction** – accounting and occupational safety are recognized as programs of distinction.

Other compact elements are elective:

Economic Growth - Promotion of Global Awareness – Fairmont State University is participating in exchange programs with schools in Italy and Korea; international student recruitment has increased; Fulbright scholars have been on campus for the past four years; study abroad programs continue to grow.

Access - Educational Services to Adults – 30.5% (almost a 1% increase from last year) of FSU students are 25 years of age or older.

Cost and Affordability - External Funding – During 2011-12 grants and contracts generated \$9,602,544.91. These included awards from Higher Education Policy Commission and NASA.

Learning and Accountability - Expansion of Graduate Education – Fairmont State University has over 350 students enrolled in graduate programs; Education continues to be the largest graduate program.

Innovation - Civic Engagement – During 2011-12, over 3,000 Fairmont State University students participated in community service learning activities; this equates to over 92,000 hours of service.

The complete compact 2011-12 update document may be viewed:
<http://www.fairmontstate.edu/institutionalresearch>.

***IPEDS information has not been released.**

Tab 6

**Fairmont State University
Board of Governors
October 18, 2012**

ITEM: Fairmont State University and Pierpont Community and Technical College Agreement for One-Time Use of E&G Capital Funding

RESOLUTION: The Board of Governors approves the use of E&G Capital Funds for specific projects for each institution due to these funds becoming available because of effective preparations for and competitive bidding of East Bond Projects.

COMMITTEE: Committee of the Whole

STAFF MEMBER: Rick Porto

BACKGROUND: Over the past ten months, due to the preparation work accomplished by Mr. Tom Tucker, Ms. Stephanie Slaubaugh, Mrs. Lenora Montgomery, and Mr. Donald Strand, the East Bond projects competitive bidding process has led to an available balance of over \$ 2.5 million.

Due to this effective project management effort, East Bond dollars are now available to pay for projects originally planned to be paid for by E&G Capital Funds already approved by Fairmont State University and Pierpont Boards.

A total of \$1,224,500 of the East Bond \$2.5 million will be used to support three activities previously designated for funding by E&G Capital Funds:

Turley Center F, F, & E	\$1,000,000
Wallman Hall Foundation Waterproofing	124,500
Wallman Hall Elevator Replacement	<u>100,000</u>
TOTAL	\$1,224,500

This action frees up \$1,224,500 in E&G Capital Funds to be available to support University and Pierpont specific projects originally planned to be supported by E&G Operational Fund Reserves. Those projects are:

Fairmont State University – Feaster Center Pool area repairs and Natatorium HVAC upgrade

Pierpont – Pierpont Center-Shared Educational Classroom Facility at MTEC.

Please find attached agreement documenting the availability of funds and the planned use of same to save each institutions use of their E&G Operating Fund Reserves.

Fairmont State University
And
Pierpont Community & Technical College
Agreement for One Time Use of E&G Capital Funding

History – Information

The Governor’s Office awarded Fairmont State University a total of \$18,700,000 as part of the Education, Arts, Science and Tourism (EAST) Bonds in 2009. The projects approved were as follows:

Turley Center	\$6,000,000	Create a Student Access Center for the campus
Wallman Hall	\$5,200,000	HVAC & Electrical Upgrades
Musick Library	\$2,000,000	ADA access from upper level to lower level of campus
Hardway Hall	\$5,500,000	HVAC & Electrical Upgrades

All four projects are currently under contract and substantial completion is expected over the next year.

With the award of all project contracts to date, Fairmont State EAST Bond fund has an available balance of \$2,511,654.42.

In June 2012, The Board of Governors for both institutions approved the Capital Project Plan for FY 2013 which included projects carried forward from previous years, additional funds for existing projects and new projects. The following projects funded from the E&G Capital Reserve were part of this plan:

Turley Center FFE	\$1,000,000
Wallman Hall Foundation Waterproof	\$ 124,500
Wallman Hall Elevator Replacement	\$ 100,000
TOTAL	\$1,224,500

Over the last three fiscal years, the average percentage contributions to E&G Capital Reserve were FSU at 62.7% and PCTC at 37.3%.

Agreement Information

Fairmont State University Board of Governors and Pierpont Community and Technical College Board of Governors agree to move a total of \$1,224,500 approved E&G Capital Projects to the FSU EAST Bond Fund. The projects to be moved are as follows:

Turley Center FFE	\$1,000,000
Wallman Hall Foundation Waterproof	\$ 124,500
Wallman Hall Elevator Replacement	\$ 100,000
TOTAL	\$1,224,500
FSU contributed 62.7% of total	\$767,761.50
PCTC contributed 37.3% of total	\$456,738.50

Each institution may use this newly available E&G Capital Budget for a one time use.

Fairmont State University will replace \$767,761.50 of the E&G Operating Fund budgeted for the Feaster Center HVAC Upgrade Pool Area and Natatorium Upgrades.

Pierpont Community and Technical College will replace \$456,738.50 of the Pierpont E&G Reserves for the MTEC Shared Educational Facility.

Ron Tucker, Board of Governor’s Chairman
Fairmont State University

Date

Earl McConnell, Board of Governor’s Chairman
Pierpont Community & Technical College

Date

**Fairmont State University and
Pierpont Community and Technical College
E&G Capital and Infrastructure Fee Contributions
Fiscal Years 2010-2012**

E&G Capital Fees

Fiscal Year

FY 2012
FY 2011
FY 2010
Average Percentage

	Fairmont State		Pierpont	
	Amount	Percentage	Amount	Percentage
TOTAL FEES				
3,008,035	1,850,559	61.5%	1,157,476	38.5%
2,983,389	1,871,279	62.7%	1,112,110	37.3%
2,796,302	1,788,436	64.0%	1,007,866	36.0%
		62.7%		37.3%

Infrastructure Fees

Fiscal Year

FY 2012
FY 2011
FY 2010
Average Percentage

	Fairmont State		Pierpont	
	Amount	Percentage	Amount	Percentage
TOTAL FEES				
1,155,291	728,210	63.0%	427,081	37.0%
1,164,147	744,464	63.9%	419,683	36.1%
1,041,832	731,945	70.3%	309,887	29.7%
		65.7%		34.3%