



Board
of
Governors' Meeting

December 17, 2015

AGENDA
FSU BOARD OF GOVERNORS' MEETING
DECEMBER 17, 2015, 9:00 A.M.
LOCATION: BOARD ROOM, FALCON CENTER
1201 LOCUST AVENUE, FAIRMONT, WV



- I. CALL TO ORDER**
 - A. Roll Call
 - B. Public Comment
 - C. Approve Agenda*Action Item*

- II. APPROVAL OF MINUTES OF OCTOBER 22, 2015**.....*Tab 1 Action Item*

- III. CHAIRMAN’S REPORT**

- IV. PRESIDENT’S REPORT**

- V. REPORTS AND PRESENTATIONS**
 - A. Constituent Reports
 - B. Foundation (RJ Gimbl)
 - C. Construction Project Updates (Tom Tucker)

- VI. CONSENT AGENDA**
 - A. Financial Report for Periods Ending August 31, 2015, September 30, 2015, and October 31, 2015.....*Tab 2 Action Item*

- VII. ACADEMIC AFFAIRS COMMITTEE (John Myers, Chair)**
 - A. The 2015 Update and Report for the Institutional Compact.....*Tab 3 Action Item*

- VIII. ATHLETIC AFFAIRS COMMITTEE (Frank Washenitz, Chair)**

- IX. BY-LAWS COMMITTEE (Ron Tucker, Chair)**

- X. ENROLLMENT/HOUSING-STUDENT LIFE COMMITTEE (Dixie Yann, Chair)**

- XI. FINANCE COMMITTEE (Mark Pallotta and John Schirripa, Co-Chairs)**
 - A. Approval of Autism Individualized Mentoring and Support Program (AIMS) Program Fee *Tab 4 Action Item*

 - B. Approval of Housing Project Design Review..... *Tab 5 Action Item*

- XII. STUDENT HOUSING COMMITTEE (Aaron Hawkins, Chair)**

- XIII. EXECUTIVE COMMITTEE (Mark Pallotta, Chair)**

- XIV. POSSIBLE EXECUTIVE SESSION - Under the Authority of West Virginia Code §6-9A-4 to Discuss Property Issues**

- XV. ADJOURNMENT**

NEXT MEETING DATE: FEBRUARY 18, 2016, 9:00 A.M.,
LOCATION: BOARD ROOM, FALCON CENTER
1201 LOCUST AVENUE, FAIRMONT, WV

Tab 1



FAIRMONT STATE UNIVERSITY
BOARD OF GOVERNORS
MEETING MINUTES
OCTOBER 22, 2015
CAPERTON CENTER,
501 WEST MAIN STREET, CLARKSBURG, WV

I. CALL TO ORDER

A. Roll Call

Chairman Mark Pallotta convened a meeting of the Fairmont State University (FSU) Board of Governors (BOG) on October 22, 2015, beginning at approximately 9:00 a.m. at the Caperton Center in Clarksburg, WV.

At the request of Chairman Pallotta, Judy Biafore conducted a roll call of the Board of Governors. Present for the meeting were board members Chris Courtney, Holly Fluharty, Aaron Hawkins, Kelly Humphreys, John Myers, Mark Pallotta, Budd Sapp, Ron Tucker, and Dixie Yann. Bryan Towns participated by conference call. John Schirripa and Frank Washenitz were absent.

After the roll call, Chairman Pallotta asked for moment of silence to remember Annie Marie Tucker- Linear, who passed away on September 18, 2015. She was a Fairmont State grad and the sister of board member, Ron Tucker.

Others present were President Rose and President's Council members Christina Lavorata, Kaye Widney, Ann Booth, John Lympany, and Debbie Stiles. Assistant Vice President for Facilities, Tom Tucker, Construction Manager, Stephanie Slaubaugh, Athletic Director, Tim McNeely, Gary Bennett, Immediate Past Chair of the Fairmont State Foundation, and RJ Gimbl, newly appointed President of the Fairmont State Foundation Board, also attended.

B. Public Comment

Chris Courtney reported no one signed up for public comment.

C. Approval of Agenda

Ron Tucker made a motion to approve the agenda. Aaron Hawkins seconded. The motion passed.

II. APPROVAL OF MINUTES OF AUGUST 20, 2015

Budd Sapp made a motion to approve the minutes of August 20, 2015, and Dixie Yann seconded. The motion passed.

III. CHAIRMAN'S REPORT

- A. Chairman Pallotta thanked Dr. McClure and the staff at the Caperton Center for hosting the Board of Governors' meeting there. He also thanked those providing constituent reports and Carolyn Fletcher who explained the concept of Composite Financial Index (CFI) and what it means to FSU.
- B. He also stated that it was Homecoming week and the 150th year celebration for Fairmont State. He said several activities surrounding Homecoming were happening (up through Saturday) and reminded all Board members if they wanted to ride the trolley in the parade to meet at the Alumni Center.
- C. Chairman Pallotta stated that the next Board meeting will be on December 10th (2015) back in the Board Room on the 3rd floor of the Falcon Center on the main campus.

IV. PRESIDENT'S REPORT

- A. President Rose reported that due to the State of West Virginia's projected \$250 million deficit because of decreasing energy prices, Governor Tomblin announced a 4% budget reduction for most State agencies. She said for Fairmont State this means \$624,000 must be cut from the budget.
- B. President Rose extended congratulations to FSU BOG member Aaron Hawkins for being selected for the Alumnus of Achievement Award as part of the Homecoming 2015 Sesquicentennial Celebration.
- C. She reminded the Board there will be a reception after the Faculty Senate meeting on November 10th (2015) from 3:00 p.m. – 5:00 p.m. to meet Faculty Senate members and other faculty.
- D. President Rose stated there was a copy (8 pages) of Higher Ed Terms provided to each BOG member.

V. REPORTS AND PRESENTATIONS

- A. Constituent Reports

Informative reports from each of the following individuals representing three different areas gave the Board an overview of how they serve students or what it is like to be a student at FSU.

1. Classified Staff Representative – Ms. Sherry Mitchell – Information Systems Specialist – Enrollment Services
2. Faculty Representative – Dr. Jennifer Myers – Associate Professor of Criminal Justice and Coordinator of the Masters in Criminal Justice Program
3. Student Representative – Mr. Bradley Cox – Senior Business Major

B. Foundation (Gary Bennett)

Gary Bennett, Immediate Past Chair of the Fairmont State (FS) Foundation, introduced RJ Gimbl, newly appointed President and CEO, also of the FS Foundation.

Mr. Bennett reported that \$450,000 in gifts and \$22,395,000 in assets were received as of September 30, (2015). He said that they had a two million dollar rejection due to the stock market decline this past year.

Mr. Bennett also stated that \$25,000 was received for the Annual Fund which was a result of the recent 2,600 mailings by the FS Foundation.

He reported that another project's goal, the Next 150 (Years), is to raise \$150,000 with a challenge of \$300,000. He said that this would enable them to increase recruiting scholarships from \$75,000 per year to \$90,000 per year.

Mr. Bennett said that \$37,500 was awarded in NIP (Neighborhood Investment Program) credits and that \$75,000 was raised because of this program. He said that they would apply for supplemental credits.

He said he has been working with Mr. Gimbl on some endowment funds from three different donors amounting to \$325,000 and hoped to have them finished before he leaves on December 31, 2015.

Mr. Bennett also stated that there will be a Planned Giving Wine and Cheese Reception tomorrow and that they continue to work with the School of Business, the School of Science and Technology, and the Library on projects for the Title III Grant.

C. Construction Project Updates (Tom Tucker)

Stephanie Slaubaugh, Construction Manager, gave an update on the various projects that are currently underway on campus. Weekly updates are available online at: <http://www.fairmontstate.edu/adminfiscalaffairs/physical-plant/construction>.

D. Composite Financial Index (Carolyn Fletcher)

Carolyn Fletcher, Director of Accounting for FSU, explained Composite Financial Index (CFI) and provided the following handout (on the pages that follow):

RATIO ANALYSIS COMPOSITE FINANCIAL INDEX (CFI)

INSTITUTION	FY 2011		FY 2012		FY 2013		FY 2014		FY 2014	
	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/O OPEB	W/O OPEB
MARSHALL UNIVERSITY	2.84	4.13	1.97	3.32	2.67	3.33	2.98	3.65		
FAIRMONT STATE UNIVERSITY	0.94	1.90	1.42	2.50	2.61	2.94	1.22	1.72		
WEST LIBERTY UNIVERSITY	0.25	1.63	0.36	1.90	1.82	2.43	1.05	1.60		
GLENVILLE STATE COLLEGE	-0.84	0.32	-1.41	-0.56	1.69	2.23	0.91	1.41		
CONCORD UNIVERSITY	-0.32	1.48	-1.72	0.48	-0.10	1.22	-0.44	1.13		
WEST VIRGINIA UNIVERSITY	0.16	1.74	-0.12	1.30	0.23	0.87	0.16	0.85		
SHEPHERD UNIVERSITY	-0.07	1.05	0.30	1.52	1.18	1.69	0.00	0.64		
BLUEFIELD STATE COLLEGE	1.12	3.27	-0.56	1.44	-0.72	0.37	-1.28	-0.09		
WEST VIRGINIA STATE UNIVERSITY	-1.92	0.39	-2.53	1.90	0.34	1.81	-1.31	-0.02		

*revised according to FY 2014 w/o OPEB

Notes specific to Fairmont State:

* In the WV Higher Education Policy Commission FY 2014 Consolidated Audit Report presentation prepared by Ed Magee, the Moody's median ratio scores for WV institutions were listed based on bond ratings. With the issuance of the 2015 Bonds, Fairmont State was given a A2 rating by Moody's.

Moody's Ratios	A2	FSU 2014 Scores w/o OPEB
Primary Reserve Ratio Score	1.16	0.97
Net Operating Revenue Score	0.15	0.04
Return on Net Position Score	0.27	0.37
Viability Ratio Score	0.32	0.34
Composite Financial Index	1.89	1.72

* As described in the WVHEPC Consolidated Audit Report, A composite value of 1.0 is considered weak financial health. A value of 3.0 is considered increasing stronger financial health.

- * The information goes on to state:
 - * CFI should be assessed in light of the strategic direction of each institution.
 - * Strong financial results are not beneficial unless resources are deployed effectively to advance mission and goals.
 - * Scores are best used to track institutional performance rather than to compare to other institutions.
- * Factors that lower the CFI Scores include:
 - * State Appropriations and Tuition and Fees below national averages.
 - * Use of Reserves due to economic factors.
 - * Acquisition of Debt to Build Facilities.
- * Information follows on each of 4 ratios that comprised the Composite Financial Index(CFI) score.

Reference Documents Consulted:

Prager, McCarthy & Sealy, LLC. *Ratio Analysis in Higher Education: New Insights for Leaders of Public Higher Education*. (2002). Fifth Edition. KPMG LLP. Worksheets Prepared by HEPC Staff Member, Ed Magee with CFI Calculations for University System Institutions for fiscal years 2012 and 2013. Worksheets were preliminary

FAIRMONT STATE UNIVERSITY Composite Financial Index CFI	2014 DATA -without OPEB Liability		
	Data	Strength	Weight
Primary Reserve Ratio	0.368	2.764	0.35
Net Operating Revenue Ratio	0.005	0.415	0.10
Return on Net Position Ratio	0.037	1.858	0.20
Viability Ratio	0.409	0.980	0.35
			1.72

The CFI is designed to measure financial performance (income statement) and financial position (statement of net position). The Statement of Net Position components comprise 70% of the calculation. The focus is primarily on debt and reserves. The return on net position and net operating margin are highlights to the income statement analysis.

The CFI calculation uses the primary reserve, net operating revenues, return on net position and viability ratios. These ratios are converted into strength factors which in turn are weighted to allow summing of the four ratio scores into a single composite value.

The strength factors are limited to a scale of -4 to 10.

For Fairmont State, we have provided above the CFI and ratio calculations for FY 2014 without the Other Post Employment Benefits (OPEB) liability.

RATIO ANALYSIS

PRIMARY RESERVE RATIO

INSTITUTION	FY 2011		FY 2012		FY 2013		FY 2014		FY 2014	
	W/O OPEB	W/O OPEB	W/O OPEB	W/O OPEB	W/O OPEB	W/O OPEB	W/O OPEB	W/O OPEB	W/O OPEB	W/O OPEB
MARSHALL UNIVERSITY	0.75	1.07	0.79	1.22	0.89	1.29	1.01	1.42		
FAIRMONT STATE UNIVERSITY	0.53	0.78	0.52	0.87	0.62	0.97	0.60	0.97		
SHEPHERD UNIVERSITY	0.32	0.64	0.19	0.60	0.00	0.41	0.07	0.49		
BLUEFIELD STATE COLLEGE	0.46	1.10	0.03	0.88	0.01	0.90	-0.52	0.42		
WEST VIRGINIA UNIVERSITY	0.05	0.40	-0.11	0.34	-0.12	0.33	-0.06	0.39		
GLENVILLE STATE COLLEGE	0.16	0.50	-0.16	0.24	-0.14	0.29	-0.10	0.37		
CONCORD UNIVERSITY	-0.05	0.23	-0.25	0.13	-0.20	0.20	-0.20	0.21		
WEST LIBERTY UNIVERSITY	0.09	0.37	-0.02	0.37	-0.18	0.20	-0.21	0.18		
WEST VIRGINIA STATE UNIVERSITY	-0.18	0.20	-0.34	0.21	-0.54	0.09	-0.83	-0.18		

*ranked according to FY 2014 w/o OPEB

Notes specific to Fairmont State - with OPEB liability excluded:

- * Score is slightly lower than Moody's median of 1.16
- * Score consistent from FY 2013 to FY 2014 - remained at 0.97
- * for fiscal year ended June 30, 2014:
 - * expendable net position decreased by \$691,170 or 2.9%
 - * total operating expenses decreased by \$1.6 million or 2.6%
- * for fiscal year ended June 30, 2013:
 - * expendable net position increased by nearly \$2.0 million or 9.1%
 - * total operating expenses decreased by \$400,000 or 0.6%
- * for fiscal year ended June 30, 2012:
 - * expendable net position increased by nearly \$1.6 million or 7.6%
 - * total operating expenses decreased by \$3.2 million or 4.6%

FAIRMONT STATE UNIVERSITY	2014 DATA - without OPEB Liability		
	Primary Reserve Ratio Calculation:	Data	Strength Weight CF
Institution unrestricted net position	+	23,149,274	
Institution expendable restricted net position	+	163,564	
C.U. unrestricted net position	+	0.0	0.0
C.U. temporary restricted net position	+	0.0	0.0
C.U. net investment in plant	-	0.0	0.0
Numerator Total		23,312,838	
Institution operating expenses	+	60,821,597	
Institution non-operating expenses	+	2,593,266	
Elimination of inter-entity amounts	+	0.0	
C.U. total expenses	+	0.0	
Denominator Total		63,414,863	
Primary Reserve Ratio =		0.368	2.764
			0.35

The Primary Reserve ratio is a measure of financial strength that indicates

- * how long the institution could function using its expendable reserves with no additional assets generated by operations
- * if net worth has grown in proportion to the rate of growth in operating size

**It is reasonable to expect expendable the rate of growth of operating size*

The Basic Calculation is Expendable Net Assets divided by Total Expenses.

- * Expendable Net Position - are assets that can be used to satisfy obligations
- * Investment in Plant is excluded because plant assets would not normally be sold to produce cash
- * Total Operating Expenses - include operating and non-operating expenses.

RATIO ANALYSIS

NET OPERATING REVENUE RATIO

INSTITUTION	FY 2011		FY 2012		FY 2013		FY 2014		FY 2014		2014 DATA - without OPEB Liability	
	W/O OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/OPEB	Data	Strength	Weight	CFI
MARSHALL UNIVERSITY	0.36	0.69	0.06	0.39	0.40	0.42	0.33	0.35	(22,238,542)			
WEST LIBERTY UNIVERSITY	-0.06	0.29	-0.29	0.07	0.11	0.12	0.33	0.35	22,582,227.0			
FAIRMONT STATE UNIVERSITY	0.08	0.34	0.12	0.39	0.20	0.22	0.02	0.04				
WEST VIRGINIA UNIVERSITY	-0.25	0.16	-0.40	-0.12	-0.04	-0.01	-0.03	0.00	0.0			
GLENVILLE STATE COLLEGE	-0.40	-0.30	-0.40	-0.40	-0.14	-0.12	-0.06	-0.03				
CONCORD UNIVERSITY	-0.23	0.10	-0.40	-0.07	-0.07	-0.08	-0.07	-0.05	345,685.0			
SHEPHERD UNIVERSITY	-0.38	-0.02	-0.32	0.03	-0.03	0.00	-0.12	-0.09	38,583,061.0			
WEST VIRGINIA STATE UNIVERSITY	-0.40	-0.26	-0.33	0.15	-0.40	-0.40	-0.27	-0.23	25,175,491.0			
BLUEFIELD STATE COLLEGE	-0.60	-0.17	-0.60	-0.50	-0.28	-0.24	-0.60	-0.60	0.0			
Net Operating Revenue Ratio									63,758,532.0	0.005	0.415	0.10
												0.04

Notes specific to Fairmont State - with OPEB Liability excluded:

- * Score is lower than Moody's median of 0.15
- * Score decreased from 0.22 for FY 2013 to 0.04 for FY 2014
- * for fiscal year ended June 30, 2014:
 - * total operating (loss) plus net nonoperating revenues decreased nearly \$1.6 million or 0.8%
 - * total revenues decreased \$3.4 million or 5.2%
 - * Tuition and Fees decreased by \$252,557 or 2.20%
 - * Faculty Services Revenue from Pierpont decreased by \$581,894 or 41.5%
 - * Support Services Revenue from Pierpont decreased by \$404,866 or 12.3%
 - * State Appropriations decreased by \$1,776,557 or 9.9%
 - * State Appropriations decreased by \$464,036 or 5.4%
 - * Pell grant revenues decreased by \$464,036 or 5.4%
- * for fiscal year ended June 30, 2013:
 - * total operating (loss) plus net nonoperating revenues decreased nearly \$1.7 million or -46.6%
 - * total revenues decreased \$3.8 million or -5.3%
- * for fiscal year ended June 30, 2012:
 - * total operating (loss) plus net nonoperating revenues increased \$375,819 or 11.5%
 - * total revenues decreased \$2.4 million or -3.21%

The Net Operating Revenue Ratio indicates:

- * the institutions ability to generate overall return against all net resources
- * indicates whether total operating activities resulted in surplus or deficit

The basic calculation is operating income (loss) plus net nonoperating revenues divided by total revenues.

RATIO ANALYSIS
RETURN ON NET POSITION RATIO

INSTITUTION	FY 2011		FY 2012		FY 2013		FY 2014		FY 2014	
	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB
GLENVILLE STATE COLLEGE	-0.63	0.00	-1.00	-0.45	2.00	2.00	1.09	0.99		
WEST LIBERTY UNIVERSITY	0.13	0.63	0.70	1.11	2.00	2.00	1.06	0.96		
MARSHALL UNIVERSITY	0.85	1.17	0.51	0.79	0.73	0.68	0.89	0.82		
WEST VIRGINIA STATE UNIVERSITY	-0.80	-0.11	-0.80	0.92	2.00	2.00	0.71	0.59		
CONCORD UNIVERSITY	0.11	0.47	-0.33	0.05	0.69	0.57	0.41	0.38		
FAIRMONT STATE UNIVERSITY	0.14	0.51	0.53	0.86	1.58	1.42	0.39	0.37		
WEST VIRGINIA UNIVERSITY	0.31	0.88	0.44	0.92	0.43	0.40	0.28	0.26		
BLUEFIELD STATE COLLEGE	1.25	2.34	0.02	1.06	-0.44	-0.29	-0.17	0.09		
SHEPHERD UNIVERSITY	-0.14	0.19	0.35	0.64	1.20	1.10	0.01	0.04		

*ranked according to FY 2014 w/o OPEB

Notes specific to Fairmont State - with OPEB liability excluded:

- Score is higher than Moody's median of 0.27
- Score decreased from 1.42 for FY 2013 to 0.37 for FY 2014
- for fiscal year ended June 30, 2014:
 - change in net position decreased \$7.3 million or 70.0%
 - decrease due primarily to reduction in revenues and capital bond proceeds
 - total net position (beginning of year) increased \$10.4 million or 14.2%
 - capital bond proceeds decreased from \$8.6 million in FY 2013 to \$2.5 million in FY 2014
- for fiscal year ended June 30, 2013:
 - change in net position increased nearly \$4.6 million or 78.1%
 - total net position (beginning of year) increased nearly \$5.0 million or 7.2%
- for fiscal year ended June 30, 2012:
 - change in net position increased \$3.0 million or 90.3%
 - total net position (beginning of year) increased \$3.4 million or 5.1%

The return of net position ratio determines:

- the ability of institution to generate overall return against all net resources
- whether the institution is financially better off than in previous years by measuring total economic return.

The Return on Net Position calculation is the Change in Net Position divided by Total Net Position.

FAIRMONT STATE UNIVERSITY		2014 DATA - without OPEB Liability	
Return on Net Position Ratio Calculation:		Data	Strength Weight CFI
Change in net position + C.U. change in net position		3,127,302.0	
Total net position + C.U. total net position (beg. of year)		84,178,455.0	
Return on Net Assets Ratio =		0.037	1.858
			0.20
			0.37

RATIO ANALYSIS VIABILITY RATIO

INSTITUTION	FY 2011		FY 2012		FY 2013		FY 2014		2014 DATA - without OPEB Liability				
	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	W/OPEB	W/O OPEB	Data	Strength	Weight	CFI	
MARSHALL UNIVERSITY	0.88	1.20	0.56	0.84	0.65	0.94	0.76		23,312,838				
CONCORD UNIVERSITY	-0.14	0.68	-0.75	0.37	-0.53	0.53	-0.57		57,055,141.0				
FAIRMONT STATE UNIVERSITY	0.19	0.27	0.19	0.30	0.22	0.34	0.21						
SHEPHERD UNIVERSITY	0.13	0.24	0.08	0.25	0.00	0.18	0.03		0.0				
WEST VIRGINIA UNIVERSITY	0.04	0.31	-0.05	0.16	-0.06	0.16	-0.03		57,055,141.0				
WEST LIBERTY UNIVERSITY	0.09	0.34	-0.03	0.36	-0.11	0.12	-0.13						
GLENVILLE STATE COLLEGE	0.04	0.11	-0.04	0.06	-0.03	0.06	-0.02						
WEST VIRGINIA STATE UNIVERSITY	-0.54	0.56	-1.06	0.62	-0.72	0.12	-0.92						
FAIRMONT STATE UNIVERSITY Viability Ratio Calculation: Expendable net position Numerator Total = Institution long-term debt (total project related debt) + C.U. long-term debt (total project related debt)										0.4091	0.980	0.35	0.34
Denominator Total = Viability Ratio = +													

Notes specific to Fairmont State - with OPEB liability excluded:

- Score is slightly higher than Moody's median of 0.32
- Score consistent from FY 2013 to FY 2014 - remained at 0.34

- expendable net position decreased by \$691,170 or 2.9%
- long term debt balance decreased by \$2.5 million or 4.3% due to annual debt service payments

The viability ratio measures:

- the availability of expendable net position to cover debt should the institution need to settle its obligations as of year end.

The viability ratio calculation is expendable net position divided by long-term debt.

VI. CONSENT AGENDA

Ron Tucker moved to accept the following Consent Agenda:

- A. Financial Report for Period Ending July 31, 2015

John Myers seconded. The motion passed.

VII. ACADEMIC AFFAIRS COMMITTEE (John Myers, Chair)

John Myers, Chair of the Academic Affairs Committee, stated that the Academic Affairs Committee recently met (October 9, 2015) and that all Committee members were present. He also reported that Dr. Christina Lavorata, Provost and Vice President for Academic Affairs, had asked the Chairs of the various areas (for program continuations) to explain the various reports. Mr. Myers stated that this had been very helpful. He then asked Dr. Lavorata to come forward to discuss the reports below and answer any questions the Board may have.

John Myers then moved to approve the following:

- A. The 2018 Targets Metrics (2017-2018 Data) for the 2015 Institutional Compact

Budd Sapp seconded. The motion passed.

John Myers moved to approve the following:

- B. Textbook Adoption Report

Ron Tucker seconded. The motion passed.

John Myers moved to approve the following:

- C. Program Continuations in the College of Science & Technology

Budd Sapp seconded. The motion passed.

The following was provided as information only:

- D. Grad Studies Report

VIII. ATHLETIC AFFAIRS COMMITTEE (Frank Washenitz, Chair)

Chairman Pallotta asked Tim McNeely, FSU's Athletic Director, to give an update for the Athletic Affairs Committee.

Mr. McNeely stated that there had been an inner squad scrimmage game of the men's basketball team played recently and it was well attended by students. He also said that the football team had won three of their last four games and that the fall sports are now winding down.

He reminded all that this is Homecoming week and said that they still have some tickets available for the Hall of Fame Banquet. He said the football game will begin at 2:00 p.m. on Saturday.

Mr. McNeely thanked Dr. Courtney, United Hospital, and Dr. Rose for helping the athletic teams get a medical cart which is a much needed piece of equipment to transport injured players from the field. It will be unveiled during halftime of the football game.

He said that the FSAA is having a golf tournament next Friday at Pete Dye Golf Course in appreciation of the \$1,000 Club donors.

Mr. McNeely also reported that there will be an elimination dinner hosted by Frank Stern on Tuesday, November 3rd and that basketball season tickets are now for sale.

IX. BY-LAWS COMMITTEE (Ron Tucker, Chair)

Ron Tucker, Chair of the By-Laws Committee, reported that the by-laws are being reviewed and that he has also reviewed by-laws at other institutions in the State (of West Virginia) and also one outside of the State.

He said that we are guided by West Virginia State Code as to what we can and cannot do. He also said that he and the other committee members would have a recommendation soon as to whether they would propose changes or additions in the by-laws. If any changes or additions are proposed, Mr. Tucker said they would be put out for public comment.

X. ENROLLMENT/HOUSING-STUDENT LIFE COMMITTEE (Dixie Yann, Chair)

Dixie Yann, Chair of the Enrollment/Housing-Student Life Committee, stated that that committee recently met (October 9, 2015) and that two newly elected BOG members, Kelly Humphreys (representing students) and G. H. Budd Sapp (representing faculty) were in attendance.

She reported that Campus Visitation Day will now be called Maroon and White Day as indicated on the flyer that was provided as a handout. She also said that in addition to the areas of enrollment, the Committee will also be focusing on retention efforts.

Ms. Yann then asked Kaye Widney, Vice President for Student Services, to provide a brief update. Ms. Widney reviewed the following report (on the pages that follow) which was also distributed to the Board:

FSU BOARD OF GOVERNORS
ENROLLMENT/HOUSING/STUDENT LIFE COMMITTEE SUMMARY REPORT
October 22, 2015

Enrollment Activity Fall 2015

- Overall enrollment for undergraduate students has remained slightly ahead of the total number compared to last year (.94%); there has been 21% increase in entering students.
- Timely registration for Spring 2016 started this week and will continue through November 12th for current students. New admits will register after that time; currently we have 203 new students for Spring 2016 and 320 with missing credentials.

Admissions/Recruitment Activities for Fall 2016:

- Fall Maroon and White Day (campus visitation event) will be held on October 31st; 576 students and guests have registered as of October 19th.
- Admission counselors are visiting 84 College Fairs in 7 states outside of WV, 50 College Fairs in WV and visiting individual schools as well.
- “College Application Week” is taking place this week; admissions counselors are assisting with events in area high schools.
- “Admissions on the Spot” is being offered by counselors when visiting high schools. Currently, we have 303 admitted students for Fall 2016 and 367 with missing credentials.

Financial Aid/Scholarship Activity:

- Out of State Neighbors Scholarship for students entering in Fall 2016 will be tiered award, offering \$3000 and \$2000 renewable scholarships to eligible students. Eligibility is determined by reviewing high school GPA and SAT/ACT test scores.
- Significant changes in application process for financial aid will occur in Fall 2016 for the 2017-18 award cycle.
- Financial Aid staff are developing outreach tools to assist students with budgeting and financial literacy.

Residence Life Update:

- Fall Occupancy rate has stayed stable; currently at 98% occupancy.
- Application for Fall 2016 housing has been available to students since October 1st; 140 housing applications have been submitted as of October 19th.

Other Student Services related activities:

- On November 9th there will be a “Challenge Coin Exchange” ceremony between Dr. Rose and Student Veterans Organization President acknowledging Fairmont State University’s commitment to the Five-Star Challenge.

3-YEAR ENROLLMENT COMPARSION

	Fall 2013	Fall 2014	Fall 2015
First Time Freshmen	750	692	826
High School	4	10	51
Other	98	56	68
Readmitted	126	127	151
Enrolled Prior Year	2574	2530	2334
Transfer	<u>405</u>	<u>347</u>	<u>358</u>
TOTAL	3857	3762	3788

DEGREE OBJECTIVE/First Time Freshmen

	Fall 2013	Fall 2014	Fall 2015
Undeclared	218	176	224
Liberal Arts	121	110	148
Science/Technology	205	211	250
Business	97	68	81
Education	90	108	115
Nursing/Allied Health	3	3	0
Fine Arts	0	16	7

FIRST TIME FRESHMEN

AVERAGE HS GPA/COMPOSITE TEST SCORES

	HS GPA	ACT	SAT
Fall 2013	3.25	18.33	933.6
Fall 2014	3.27	18.06	919.2
Fall 2015	3.29	18.02	925.6

HOW DID YOU LEARN ABOUT FSU?

Top Responses are "College Fair" and "Web Search"

WHAT IMPACTED DECISION TO ATTEND?

Top Responses are "Campus Visitation Day", "Campus Tour", "Visit with Faculty"

WHY DID YOU CHOOSE FSU?

Top Responses are "Program of Study", "Location", "Size", "Affordability"

FIRST TIME FRESHMEN

AVERAGE HS GPA/COMPOSITE TEST SCORES

	HS GPA	ACT	SAT
Fall 2013	3.25	18.33	933.6
Fall 2014	3.27	18.06	919.2
Fall 2015	3.29	18.02	925.6

HOW DID YOU LEARN ABOUT FSU?

Top Responses are "College Fair" and "Web Search"

WHAT IMPACTED DECISION TO ATTEND?

Top Responses are "Campus Visitation Day", "Campus Tour", "Visit with Faculty"

WHY DID YOU CHOOSE FSU?

Top Responses are "Program of Study", "Location", "Size", "Affordability"

First Time Freshmen State of Residence

	Fall 2013	Fall 2014	Fall 2015
WV	671	601	727
MD	14	20	21
FL	15	9	6
OH	11	11	11
VA	12	12	27
PA	12	12	16
Other States	15	27	18

Fall 2013 89% in-state

Fall 2014 87% in-state

Fall 2015 88% in-state

GENDER RATIO/First Time Freshmen

	Fall 2013	Fall 2014	Fall 2015
Male	47.2%	47.7%	45.8%
Female	52.8%	52.3%	54.2%

XI. FINANCE COMMITTEE (Mark Pallotta and John Schirripa, Co- Chairs)

Mr. Pallotta, Co-Chair of the Finance Committee, reported that the Finance Committee met a few weeks ago (September 30, 2015) and discussed the Annual Audit. He also stated that they have been planning for the anticipated budget reduction and that he hoped that they would have more updated information on the Audit at the next BOG Meeting.

XII. STUDENT HOUSING COMMITTEE (Aaron Hawkins, Chair)

Aaron Hawkins, Chair of the Student Housing Committee, deferred comments until Executive Session due to issues related to advance construction planning and pursuant to §6-9A-4-2b(9) of the West Virginia Code.

XIII. EXECUTIVE COMMITTEE (Mark Pallotta, Chair)

Chairman Pallotta stated there that the Executive Committee would be meeting the first of next month. It was later determined that date would be November 5, 2015.

XIV. POSSIBLE EXECUTIVE SESSION

Ron Tucker made a motion to go into Executive Session "Under the Authority of West Virginia Code §6-9A-4" to discuss property issues.

Dixie Yann seconded. The motion passed.

Ron Tucker made a motion to rise from Executive Session. Chris Courtney seconded. The motion passed.

There was no vote on any item discussed in Executive Session.

XV. ADJOURNMENT

Budd Sapp made a motion to adjourn the meeting. Dixie Yann seconded. The motion passed.

Mark Pallotta _____ FSU Board of Governors' Chairman
Date

Ron Tucker _____ FSU Board of Governors' Secretary
Date

Tab 2

Fairmont State University
Board of Governors
Financial Report
for the period ending August 31, 2015

Unrestricted Central Fund:

At the end of August, the Unrestricted Fund budget deficit condition improved by \$26,500 over that reported at the end of July. Correcting entries to salary and benefit budget adjustments in July and those to be offset in the September time period resulted in an increase of \$17,064. A true budget increase of \$1,450 resulted from the split-funding of a position within the Auxiliary units. Estimates for PEIA costs decreased by \$44,968. Assessment for Support Services increased by \$5,895 as a result of wage and benefit adjustments within the community college. Support Services Revenue increased by \$5,921 due to wage and benefit adjustments within the university structure.

Tuition and fee revenue is 48.83% of the budget estimate for the current year. Student Activity Support Revenue is at 26.61% of the fiscal projection. Total Operating Revenue calculates to 40.41% of that anticipated for the current year. Non-Operating Revenue is 18.19% of the total annual anticipated. Operating Expenses are at 18.53% of the budget estimate for the current year. The YTD Actual condition at the end of July is \$6,507,840

Unrestricted Fund Manager Fund:

During the month of August, the planned budget deficit condition for FY 2016 improved by \$9,780. This improvement is attributed to a decrease in the estimate for PEIA costs.

At the end of August, the total revenue is 43.96% of that anticipated for the fiscal year. Operating expenses are 6.89% of that planned for the fiscal year. The YTD Actual condition reflects a surplus of revenue over expenses of \$707,963.

Auxiliary Fund:

Modifications transferring budget from one expense category to another resulted in a zero effect on the bottom line of the financial statements for the August time period. The Transfers to Reserve increased by \$13,327 as a result of position funding shifts and PEIA updates.

The Operating Revenue is 35.26% of that estimated for FY 2016. Operating Expenses are 29.39% of that estimated for the year. The YTD Actual condition at the end of August is \$2,167,718.

Restricted Fund:

Existing grant additions during August include the following:

Teacher Education Partnership - Monongalia Co Board of Education	\$10,000
Teacher Education Partnership – Taylor Co Board of Education	\$2,500
WVINBRE FRDA grant close	(\$186.10)

Restricted fund revenues are at 29.17% of that anticipated for FY 2016. Non-Operating Revenue (PELL Grant) calculates as 35.57% of the budget planned. Operating Expenses are reflected at 29.41% of the annual estimate. The YTD Actual condition at the end of August is \$556,132.

Following are the financial reports for the month of August 2015.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Central E&G

As of August 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	23,116,461	23,116,461	11,319,351	48.97
	Student Activity Support Revenue	471,765	471,765	125,515	26.61
	Faculty Services Revenue	1,272,439	1,272,439	0	0.00
	Operating Costs Revenue	1,597,901	1,595,712	84,494	5.30
	Support Services Revenue	2,035,390	2,037,433	0	0.00
	Other Operating Revenues	225,293	225,293	4,969	2.21
	Total:	28,719,248	28,719,102	11,534,329	40.16
OPERATING EXPENSE	Salaries	24,572,578	24,565,170	3,685,227	15.00
	Benefits	5,923,148	5,946,932	931,931	15.67
	Student financial aid-scholarships	2,613,428	2,613,428	1,538,332	58.86
	Utilities	1,451,176	1,451,176	84,248	5.81
	Supplies and Other Services	6,029,871	6,089,305	1,816,933	29.84
	Equipment Expense	837,331	836,803	93,548	11.18
	Fees retained by the Commission	185,560	185,560	42,968	23.16
	Assessment for Faculty Services	987,218	987,218	0	0.00
	Assessment for Support Services	256,737	258,360	0	0.00
	Assessment for Student Activity Costs	349,764	349,764	123,000	35.17
	Assessment for Operating Costs	100,134	100,134	789	0.79
	Total:	43,306,945	43,383,851	8,316,976	19.17
OPERATING INCOME / (LOSS)		(14,587,698)	(14,664,748)	3,217,353	(21.94)
NONOPERATING REVENUE (EXPENSE)	State Appropriations	15,668,202	15,668,202	3,133,640	20.00
	Investment Income	25,245	25,000	6,211	24.84
	Loss/Gain in Disposal of Fixed Assets	0	25,245	1,499	5.94
	Assessment for E&G Capital & Debt Service Costs	(2,143,380)	(2,143,380)	(671,128)	31.31
	Total:	13,550,067	13,575,067	2,470,222	18.20
TRANSFERS & OTHER	Capital Expenditures	(84,438)	(79,489)	(680)	0.86
	Transfers for Debt Service	(64,986)	(64,775)	0	0.00
	Transfers for Financial Aid Match	(81,239)	(81,239)	0	0.00
	Indirect Cost Recoveries	1,740	825	439	53.18
	Transfers - Other	(37,150)	(12,150)	112,544	(926.27)
	Total:	(266,073)	(236,829)	112,302	(47.42)
BUDGET BALANCE		(1,303,703)	(1,326,510)	5,799,877	
Add: Estimated Unfilled Position Savings:		1,000,000	641,414		
ADJUSTED BUDGET BALANCE		(303,703)	(685,096)		
* Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		10,199,025	9,462,879		
Less: USE OF RESERVE		0	0		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>9,895,322</u>	<u>8,777,783</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2015 in the amount of \$8,389,298

Unrestricted Net Asset Balance is 21.81% of the current budget total operating expense.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Fund Manager

As of August 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	1,839,169	1,839,169	866,085	47.09
	Other Operating Revenues	143,252	143,252	5,341	3.73
	Total:	1,982,421	1,982,421	871,427	43.96
OPERATING EXPENSE	Salaries	617,482	687,011	53,052	7.72
	Benefits	63,007	68,187	5,143	7.54
	Student financial aid-scholarships	16,436	32,110	13,712	42.70
	Utilities	4,500	4,500	0	0.00
	Supplies and Other Services	1,497,332	1,372,984	42,717	3.11
	Equipment Expense	223,834	236,368	50,823	21.50
	Total:	2,422,590	2,401,159	165,446	6.89
OPERATING INCOME / (LOSS)		(440,169)	(418,738)	705,980	(168.60)
NONOPERATING REVENUE (EXPENSE)	Gifts	1,000	1,750	0	0.00
	Total:	1,000	1,750	0	0.00
TRANSFERS & OTHER	Capital Expenditures	0	0	(4,888)	
	Indirect Cost Recoveries	28,000	12,918	6,870	53.18
	Transfers - Other	37,150	37,150	0	0.00
	Total:	65,150	50,068	1,982	3.96
BUDGET BALANCE		(374,019)	(366,919)	707,963	
Add: Estimated Unfilled Position Savings:		0	0		
ADJUSTED BUDGET BALANCE		(374,019)	0		
Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		721,145	1,359,754		
Less: USE OF RESERVE		0	0		
** Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>347,126</u>	<u>1,359,754</u>		

** Unrestricted Net Asset Balance is 56.63% of the current budget total operating expense.

Auxiliary
Actual vs Budget Statement of Revenues and Expenses
Board of Governors
 As of August 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Auxiliary Enterprise Revenue	7,666,155	7,634,987	3,020,820	39.57
	Auxiliary Fees & Debt Service Support Revenue	5,057,393	5,057,393	1,520,634	30.07
	Other Operating Revenues	235,339	235,339	16,275	6.92
	Total:	12,958,887	12,927,719	4,557,729	35.26
OPERATING EXPENSE	Salaries	2,622,579	2,667,510	376,931	14.13
	Benefits	584,389	601,962	83,077	13.80
	Student financial aid-scholarships	675,802	675,802	175,694	26.00
	Utilities	883,268	883,268	47,073	5.33
	Supplies and Other Services	3,258,715	3,214,937	1,639,401	50.99
	Equipment Expense	76,945	74,885	64,009	85.48
	Total:	8,101,698	8,118,364	2,386,184	29.39
OPERATING INCOME / (LOSS)		4,857,189	4,809,355	2,171,546	45.15
NONOPERATING REVENUE (EXPENSE)	Gifts	0	2,773	2,773	100.00
	Interest on capital asset related debt	(91,042)	(91,042)	(6,801)	7.47
	Total:	(91,042)	(88,269)	(4,028)	4.56
TRANSFERS & OTHER	Capital Expenditures	(132,300)	(92,844)	200	(0.22)
	Transfers for Debt Service	(3,160,221)	(3,158,922)	0	0.00
	Transfers for Financial Aid Match	(3,425)	(3,425)	0	0.00
	Transfers - Other	(22,963)	(25,000)	0	0.00
	Total:	(3,318,909)	(3,280,191)	200	(0.01)
BUDGET BALANCE - Projected Transfer to Reserves		1,447,239	1,440,895	2,167,718	
* Add: PROJECTED NET ASSETS - Beginning of Year		<u>11,256,910</u>	<u>8,327,688</u>		
Equals: PROJECTED NET ASSETS - End of Year		<u>12,704,149</u>	<u>9,768,583</u>		

* Projected Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2015 in the amount of \$995,589

* Auxiliary Net Assets are required to support future repair and replacement costs. Planning activities are in progress to document a 20 year plan to support each auxiliary enterprise capital repair/replacement need.

FAIRMONT STATE UNIVERSITY
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
As of August 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Federal Grants and Contracts	22,865,521	22,865,335	7,552,610	33.03
	State/Local Grants and Contracts	6,943,093	6,943,093	991,162	14.28
	Private Grants and Contracts	1,743,217	1,755,717	664,630	37.86
	Other Operating Revenue	27	27	50	183.35
	Total:	31,551,858	31,564,172	9,208,452	29.17
OPERATING EXPENSE					
	Salaries	389,818	410,442	163,302	39.79
	Benefits	51,382	54,151	22,000	40.63
	Student financial aid - scholarships	40,220,000	40,220,000	11,839,116	29.44
	Utilities	0	0	0	0.00
	Supplies and Other Services	774,799	734,661	163,888	22.31
	Equipment Expense	41,969	71,028	13,218	18.61
	Total:	41,477,968	41,490,282	12,201,524	29.41
OPERATING INCOME / (LOSS)		(9,926,109)	(9,926,109)	(2,993,072)	30.15
NONOPERATING REVENUE (EXPENSE)					
	Federal Pell Grant Revenues	10,000,000	10,000,000	3,556,557	35.57
	Gifts	0	0	0	0.00
	Investment Income	0	0	0	
	Total:	10,000,000	10,000,000	3,556,557	35.57
TRANSFERS & OTHER					
	Capital Expenditures	(2,950)	(2,950)	0	0.00
	Transfers for Fin Aid Match	84,664	84,664	(44)	-0.05
	Indirect Cost Recoveries	(13,743)	(13,743)	(7,309)	53.18
	Transfers - Other			0	0.00
	Total:	67,971	67,971	(7,352)	-10.82
BUDGET BALANCE		141,862	141,862	556,132	
* Add: RESTRICTED NET ASSETS - Beginning of Year		584,982	584,982		
** Equals: PROJECTED RESTRICTED NET ASSETS - End of Year		<u>726,843</u>	<u>726,843</u>		

Fairmont State University
Board of Governors
Financial Report
for the period ending September 30, 2015

Unrestricted Central Fund:

At the end of September, the Unrestricted Fund budget deficit condition improved by \$2,962 over that reported at the end of August. Correcting entries to salary and benefit budget adjustments completed in August resulted in a budget savings of \$2,371. A budget savings of \$1,103 also resulted from the split-funding of a position within the Auxiliary units. Movement of student labor cost to the Title III grant resulted in a decrease of \$8,637 to salaries and benefit budgets. The estimate for PEIA costs shows a net increase of \$2,556. Support Services Revenue decreased by \$6,594 as a result of PEIA cost updates.

Tuition and fee revenue is 49.10% of the budget estimate for the current year. Student Activity Support Revenue is at 41.11% of the fiscal projection. Total Operating Revenue calculates to 42.79% of that anticipated for the current year. Non-Operating Revenue is 17.36% of the total annual anticipated. At the end of the first quarter, Operating Expenses are at 26.39% of the budget estimate for the current year. The YTD Actual condition at the end of September is \$3,324,183.

Unrestricted Fund Manager Fund:

During the month of September, the planned budget deficit condition for FY 2016 remained at (\$366,919). Budget modifications during this time period were from one expense category to another and resulted in no change to the bottom line of the financial statement.

At the end of the first quarter, the total revenue is 46.00% of that anticipated for the fiscal year. Operating expenses are 11.60% of that planned for the fiscal year. The YTD Actual condition reflects a surplus of revenue over expenses of \$642,521.

Auxiliary Fund:

Modifications transferring budget from one expense category to another resulted in a zero effect on the bottom line of the financial statements for the September time period. Transfers to Reserves decreased by \$3,983 as a result of position funding shifts and PEIA cost updates.

The Operating Revenue is 45.24% of that estimated for FY 2016. Operating Expenses are 43.67% of that estimated for the year. The YTD Actual condition at the end of September is \$2,291,152.

Restricted Fund:

Existing Grant Budgets	415,816.00
Title III Year 4 Budget	364,816.00
Educational Resource Center (ERC) Year 2 budget adj	(10,000.00)
WVINBRE FY 2016 Award	30,000.00
Albert Yanni Award for Governor's Honor Academy	30,000.00
Canada Outreach	1,000.00
WV Symphony	6,206.00
Tobacco Free Falcons	4,000.00
Energy Makers Middle School Program from Sprout Fund	15,000.00

Restricted revenues are 38.56% of the projection for the current fiscal year. Non-operating revenue (Pell Grant) is at 36.49% of that budgeted for the year. At the end of the first quarter, Operating Expenses are 33.54% of the budget projection for the year. The YTD Actual condition at the end of September is \$1,946,906.

Following are the financial reports for the month of September 2015.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Central E&G

As of September 30, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Tuition and Fees	23,116,461	23,116,461	11,349,672	49.10
	Student Activity Support Revenue	471,765	471,765	193,945	41.11
	Faculty Services Revenue	1,272,439	1,272,439	0	0.00
	Operating Costs Revenue	1,597,901	1,595,712	390,956	24.50
	Support Services Revenue	2,035,390	2,030,839	336,528	16.57
	Other Operating Revenues	225,293	321,851	55,667	17.30
	Total:	28,719,248	28,809,066	12,326,768	42.79
OPERATING EXPENSE					
	Salaries	24,572,578	24,574,936	5,646,123	22.98
	Benefits	5,923,148	5,959,807	1,445,257	24.25
	Student financial aid-scholarships	2,613,428	2,613,428	1,569,470	60.05
	Utilities	1,451,176	1,451,176	228,269	15.73
	Supplies and Other Services	6,029,871	6,253,666	2,252,585	36.02
	Equipment Expense	837,331	736,803	104,310	14.16
	Fees retained by the Commission	185,560	185,560	42,968	23.16
	Assessment for Faculty Services	987,218	987,218	0	0.00
	Assessment for Support Services	256,737	258,360	32,362	12.53
	Assessment for Student Activity Costs	349,764	349,764	148,289	42.40
	Assessment for Operating Costs	100,134	100,134	3,300	3.30
	Total:	43,306,945	43,470,852	11,472,933	26.39
OPERATING INCOME / (LOSS)		(14,587,698)	(14,661,786)	853,835	(5.82)
NONOPERATING REVENUE (EXPENSE)					
	State Appropriations	15,668,202	15,668,202	3,133,640	20.00
	Gifts	0	25,000	6,211	24.84
	Investment Income	25,245	25,245	3,415	13.53
	Assessment for E&G Capital & Debt Service Costs	(2,143,380)	(2,143,380)	(786,076)	36.67
	Total:	13,550,067	13,575,067	2,357,191	17.36
TRANSFERS & OTHER					
	Capital Expenditures	(84,438)	(79,489)	0	0.00
	Transfers for Debt Service	(64,986)	(64,775)	0	0.00
	Transfers for Financial Aid Match	(81,239)	(81,239)	0	0.00
	Indirect Cost Recoveries	1,740	825	614	74.48
	Transfers - Other	(37,150)	(12,150)	112,543	(926.27)
	Total:	(266,073)	(236,829)	113,158	(47.78)
BUDGET BALANCE		(1,303,703)	(1,323,548)	3,324,183	
Add: Estimated Unfilled Position Savings:		1,000,000	1,186,766		
ADJUSTED BUDGET BALANCE		(303,703)	(136,782)		
* Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		10,199,025	9,462,879		
Less: USE OF RESERVE		0	0		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>9,895,322</u>	<u>9,326,097</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2015 in the amount of \$8,389,298

Unrestricted Net Asset Balance is 21.77% of the current budget total operating expense.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Fund Manager

As of September 30, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	1,839,169	1,839,169	873,463	47.49
	Other Operating Revenues	143,252	143,252	38,501	26.88
	Total:	1,982,421	1,982,421	911,965	46.00
OPERATING EXPENSE	Salaries	617,482	713,311	101,669	14.25
	Benefits	63,007	70,809	12,092	17.08
	Student financial aid-scholarships	16,436	32,110	13,840	43.10
	Utilities	4,500	4,500	604	13.42
	Supplies and Other Services	1,497,332	1,352,934	84,418	6.24
	Equipment Expense	223,834	227,496	65,969	29.00
	Total:	2,422,590	2,401,159	278,591	11.60
OPERATING INCOME / (LOSS)		(440,169)	(418,738)	633,374	(151.26)
NONOPERATING REVENUE (EXPENSE)	Gifts	1,000	1,750	0	0.00
	Total:	1,000	1,750	0	0.00
TRANSFERS & OTHER	Capital Expenditures	0	0	(474)	
	Indirect Cost Recoveries	28,000	12,918	9,622	74.48
	Transfers - Other	37,150	37,150	0	0.00
	Total:	65,150	50,068	9,148	18.27
BUDGET BALANCE		(374,019)	(366,919)	642,521	
Add: Estimated Unfilled Position Savings:		0	1,914		
ADJUSTED BUDGET BALANCE		(374,019)	1,914		
Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		721,145	1,359,754		
Less: USE OF RESERVE		0	0		
** Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>347,126</u>	<u>1,361,668</u>		

** Unrestricted Net Asset Balance is 56.63% of the current budget total operating expense.

Auxiliary
Actual vs Budget Statement of Revenues and Expenses
Board of Governors
As of September 30, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Auxiliary Enterprise Revenue	7,666,155	7,638,314	3,292,455	43.10
	Auxiliary Fees & Debt Service Support Revenue	5,057,393	5,057,393	2,512,620	49.68
	Other Operating Revenues	235,339	235,339	44,929	19.09
	Total:	12,958,887	12,931,046	5,850,004	45.24
OPERATING EXPENSE	Salaries	2,622,579	2,685,894	608,795	22.67
	Benefits	584,389	604,197	124,157	20.55
	Student financial aid-scholarships	675,802	675,802	199,809	29.57
	Utilities	883,268	883,268	115,825	13.11
	Supplies and Other Services	3,258,715	3,201,628	2,424,420	75.72
	Equipment Expense	76,945	74,885	75,129	100.33
	Total:	8,101,698	8,125,674	3,548,135	43.67
OPERATING INCOME / (LOSS)		4,857,189	4,805,372	2,301,869	47.90
NONOPERATING REVENUE (EXPENSE)	Gifts	0	2,773	2,773	100.00
	Interest on capital asset related debt	(91,042)	(91,042)	(6,801)	7.47
	Total:	(91,042)	(88,269)	(4,028)	4.56
TRANSFERS & OTHER	Capital Expenditures	(132,300)	(92,844)	(6,689)	7.20
	Transfers for Debt Service	(3,160,221)	(3,158,922)	0	0.00
	Transfers for Financial Aid Match	(3,425)	(3,425)	0	0.00
	Transfers - Other	(22,963)	(25,000)	0	0.00
	Total:	(3,318,909)	(3,280,191)	(6,689)	0.20
BUDGET BALANCE - Projected Transfer to Reserves		1,447,239	1,436,912	2,291,152	
* Add: PROJECTED NET ASSETS - Beginning of Year		<u>11,256,910</u>	<u>8,327,688</u>		
Equals: PROJECTED NET ASSETS - End of Year		<u>12,704,149</u>	<u>9,764,600</u>		

* Projected Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2015 in the amount of \$995,589

* Auxiliary Net Assets are required to support future repair and replacement costs. Planning activities are in progress to document a 20 year plan to support each auxiliary enterprise capital repair/replacement need.

FAIRMONT STATE UNIVERSITY
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
As of September 30, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Federal Grants and Contracts	22,865,521	23,250,151	9,185,052	39.51
	State/Local Grants and Contracts	6,922,054	6,963,260	2,402,260	34.50
	Private Grants and Contracts	1,850,217	1,877,717	785,518	41.83
	Other Operating Revenue	27	27	50	183.35
	Total:	31,637,820	32,091,156	12,372,880	38.56
OPERATING EXPENSE					
	Salaries	389,818	510,758	204,964	40.13
	Benefits	51,382	83,686	29,107	34.78
	Student financial aid - scholarships	40,220,000	40,220,000	13,546,031	33.68
	Utilities	0	0	0	0.00
	Supplies and Other Services	774,799	1,039,527	237,941	22.89
	Equipment Expense	41,969	76,023	46,515	61.18
	Total:	41,477,968	41,929,995	14,064,559	33.54
OPERATING INCOME / (LOSS)		(9,840,148)	(9,838,839)	(1,691,679)	17.19
NONOPERATING REVENUE (EXPENSE)					
	Federal Pell Grant Revenues	10,000,000	10,000,000	3,648,864	36.49
	Gifts	0	0	0	0.00
	Investment Income	0	0	0	
	Total:	10,000,000	10,000,000	3,648,864	36.49
TRANSFERS & OTHER					
	Capital Expenditures	(2,950)	(2,950)	0	0.00
	Transfers for Fin Aid Match	84,664	84,664	(44)	-0.05
	Indirect Cost Recoveries	(13,743)	(15,051)	(10,236)	68.01
	Transfers - Other		0	0	0.00
	Total:	67,971	66,663	(10,279)	-15.42
BUDGET BALANCE		227,823	227,823	1,946,906	
* Add: RESTRICTED NET ASSETS - Beginning of Year		584,982	584,982		
** Equals: PROJECTED RESTRICTED NET ASSETS - End of Year		<u>812,805</u>	<u>812,805</u>		

Fairmont State University
Board of Governors
Financial Report
for the period ending October 31, 2015

Unrestricted Central Fund:

At the end of October, the Unrestricted Fund budget deficit condition increased by \$16,987 over that reported at the end of September. Labor estimates decreased by \$11,615 with the shifting of support for positions to the Auxiliary funds. Labor and operating expense adjustments to be offset in November amounted to \$4,982. PEIA cost estimates increased by \$30,224. Support Services Revenue increased by \$6,588 due to the PEIA cost estimate increase.

Tuition and fee revenue is 48.98% of the budget estimate for the current year. Student Activity Support Revenue is at 44.98% of the fiscal projection. Total Operating Revenue calculates to 43.77% of that anticipated for the current year. Non-Operating Revenue is 41.69% of the total annual anticipated. At the end of October, Operating Expenses are at 33.66% of the budget estimate for the current year. The YTD Actual condition at the end of October is \$3,717,850.

Unrestricted Fund Manager Fund:

During the month of October, the planned budget deficit condition for FY 2016 is (\$366,765), an improvement of \$154 over the prior month. This improvement resulted from the net change of modifications to salary and benefit budget assigned to two full-time positions. Other budget modifications during this time period affected revenue and expense budget lines and resulted in no change to the bottom line of the financial statements.

At the end of the period, the total revenue is 49.96% of that anticipated for the fiscal year. Operating expenses are 19.39% of that planned for the fiscal year. The YTD Actual condition reflects a surplus of revenue over expenses of \$519,438.

Auxiliary Fund:

The Auxiliary Fund budgeted transfer to reserve increased by \$7,099 from \$1,436,912 to \$1,444,011. This increase resulted from the posting of the BLB settlement check for \$8,327 and a small decrease to labor cost estimates.

The Operating Revenue is 45.28% of that estimated for FY 2016. Operating Expenses are 56.98% of that estimated for the year. The YTD Actual condition at the end of October is (\$381,667).

Restricted Fund:

Existing grant additions for October were comprised of the following:

Educational Resource Center (ERC) Year 3 budget	\$295,165.80
TEP (Teacher Education Partnership) Fund	\$35,000

Restricted revenues have reached 41.46% of the total projected for the fiscal year. Non-Operating Revenue (Pell Grant) is at 36.87% of the budget for FY 2016. Operating Expenses are 41.07% of the annual budget projection. The YTD Actual at the end of October is (\$216,072).

Following are the financial reports for the month of October 2015.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Central E&G

As of October 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	23,116,461	23,116,461	11,322,618	48.98
	Student Activity Support Revenue	471,765	471,765	212,201	44.98
	Faculty Services Revenue	1,272,439	1,272,439	16,198	1.27
	Operating Costs Revenue	1,597,901	1,595,712	537,142	33.66
	Support Services Revenue	2,035,390	2,037,093	492,482	24.18
	Other Operating Revenues	225,293	321,851	30,452	9.46
	Total:	28,719,248	28,815,320	12,611,093	43.77
OPERATING EXPENSE	Salaries	24,572,578	24,564,589	7,598,092	30.93
	Benefits	5,923,148	5,988,969	1,904,961	31.81
	Student financial aid-scholarships	2,613,428	2,613,428	1,572,392	60.17
	Utilities	1,451,176	1,451,176	367,154	25.30
	Supplies and Other Services	6,029,871	6,261,092	2,787,525	44.52
	Equipment Expense	837,331	736,803	144,060	19.55
	Fees retained by the Commission	185,560	185,560	42,968	23.16
	Assessment for Faculty Services	987,218	987,218	7,603	0.77
	Assessment for Support Services	256,737	258,360	49,654	19.22
	Assessment for Student Activity Costs	349,764	349,764	162,181	46.37
	Assessment for Operating Costs	100,134	100,134	5,309	5.30
	Total:	43,306,945	43,497,093	14,641,898	33.66
OPERATING INCOME / (LOSS)		(14,587,698)	(14,681,773)	(2,030,805)	13.83
NONOPERATING REVENUE (EXPENSE)	State Appropriations	15,668,202	15,668,202	6,580,644	42.00
	Gifts	0	28,000	9,211	32.90
	Investment Income	25,245	25,245	10,627	42.10
	Assessment for E&G Capital & Debt Service Costs	(2,143,380)	(2,143,380)	(939,168)	43.82
	Total:	13,550,067	13,578,067	5,661,314	41.69
TRANSFERS & OTHER	Capital Expenditures	(84,438)	(79,489)	6,405	(8.06)
	Transfers for Debt Service	(64,986)	(64,775)	(32,368)	49.97
	Transfers for Financial Aid Match	(81,239)	(81,239)	0	0.00
	Indirect Cost Recoveries	1,740	825	761	92.25
	Transfers - Other	(37,150)	(12,150)	112,543	(926.27)
	Total:	(266,073)	(236,829)	87,341	(36.88)
BUDGET BALANCE		(1,303,703)	(1,340,534)	3,717,850	
Add: Estimated Unfilled Position Savings:		1,000,000	1,298,225		
ADJUSTED BUDGET BALANCE		(303,703)	(42,309)		
* Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		10,199,025	9,462,879		
Less: USE OF RESERVE		0	0		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>9,895,322</u>	<u>9,420,570</u>		

* Projected Unrestricted Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2015 in the amount of \$8,389,298

Unrestricted Net Asset Balance is 21.76% of the current budget total operating expense.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted - Fund Manager

As of October 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	1,839,169	1,789,169	914,928	51.14
	Other Operating Revenues	143,252	133,252	45,541	34.18
	Total:	1,982,421	1,922,421	960,469	49.96
OPERATING EXPENSE	Salaries	617,482	712,571	162,779	22.84
	Benefits	63,007	71,395	19,943	27.93
	Student financial aid-scholarships	16,436	32,110	15,841	49.33
	Utilities	4,500	4,500	906	20.14
	Supplies and Other Services	1,497,332	1,292,934	168,289	13.02
	Equipment Expense	223,834	227,496	86,199	37.89
	Total:	2,422,590	2,341,005	453,957	19.39
OPERATING INCOME / (LOSS)		(440,169)	(418,584)	506,511	(121.01)
NONOPERATING REVENUE (EXPENSE)	Gifts	1,000	1,750	1,010	57.71
	Total:	1,000	1,750	1,010	57.71
TRANSFERS & OTHER	Indirect Cost Recoveries	28,000	12,918	11,917	92.25
	Transfers - Other	37,150	37,150	0	0.00
	Total:	65,150	50,068	11,917	23.80
BUDGET BALANCE		(374,019)	(366,765)	519,438	
Add: Estimated Unfilled Position Savings:		0	1,582		
ADJUSTED BUDGET BALANCE		(374,019)	1,582		
Add: PROJECTED UNRESTRICTED NET ASSETS - Beginning of Year		721,145	1,359,754		
Less: USE OF RESERVE		0	0		
** Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>347,126</u>	<u>1,361,336</u>		

** Unrestricted Net Asset Balance is 58.08% of the current budget total operating expense.

Auxiliary
Actual vs Budget Statement of Revenues and Expenses
Board of Governors
As of October 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Auxiliary Enterprise Revenue	7,666,155	7,649,891	3,402,634	44.48
	Auxiliary Fees & Debt Service Support Revenue	5,057,393	5,057,393	2,359,777	46.66
	Other Operating Revenues	235,339	243,666	102,085	41.90
	Total:	12,958,887	12,950,950	5,864,495	45.28
OPERATING EXPENSE	Salaries	2,622,579	2,696,559	831,566	30.84
	Benefits	584,389	606,337	164,910	27.20
	Student financial aid-scholarships	675,802	675,802	207,424	30.69
	Utilities	883,268	883,268	192,191	21.76
	Supplies and Other Services	3,258,715	3,201,628	3,161,159	98.74
	Equipment Expense	76,945	74,885	79,926	106.73
	Total:	8,101,698	8,138,479	4,637,178	56.98
OPERATING INCOME / (LOSS)		4,857,189	4,812,471	1,227,318	25.50
NONOPERATING REVENUE (EXPENSE)	Gifts	0	2,773	2,773	100.00
	Interest on capital asset related debt	(91,042)	(91,042)	(17,003)	18.68
	Total:	(91,042)	(88,269)	(14,230)	16.12
TRANSFERS & OTHER	Capital Expenditures	(132,300)	(92,844)	(16,271)	17.52
	Transfers for Debt Service	(3,160,221)	(3,158,922)	(1,578,485)	49.97
	Transfers for Financial Aid Match	(3,425)	(3,425)	0	0.00
	Transfers - Other	(22,963)	(25,000)	0	0.00
	Total:	(3,318,909)	(3,280,191)	(1,594,755)	48.62
BUDGET BALANCE - Projected Transfer to Reserves		1,447,239	1,444,011	(381,667)	
* Add: PROJECTED NET ASSETS - Beginning of Year		<u>11,256,910</u>	<u>8,327,688</u>		
Equals: PROJECTED NET ASSETS - End of Year		<u>12,704,149</u>	<u>9,771,699</u>		

* Projected Net Assets - Beginning of Year is after adding back the projected OPEB liability at June 30, 2015 in the amount of \$995,589

* Auxiliary Net Assets are required to support future repair and replacement costs. Planning activities are in progress to document a 20 year plan to support each auxiliary enterprise capital repair/replacement need.

FAIRMONT STATE UNIVERSITY
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
As of October 31, 2015

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Federal Grants and Contracts	22,865,521	23,545,317	9,328,865	39.62
	State/Local Grants and Contracts	6,922,054	6,963,260	3,298,667	47.37
	Private Grants and Contracts	1,850,217	1,912,717	814,066	42.56
	Other Operating Revenue	27	27	50	183.35
	Total:	31,637,820	32,421,321	13,441,648	41.46
OPERATING EXPENSE					
	Salaries	389,818	636,457	262,278	41.21
	Benefits	51,382	123,663	35,716	28.88
	Student financial aid - scholarships	40,220,000	40,220,000	16,671,563	41.45
	Utilities	0	0	0	0.00
	Supplies and Other Services	774,799	1,097,972	263,574	24.01
	Equipment Expense	41,969	123,404	98,136	79.52
	Total:	41,477,968	42,201,497	17,331,266	41.07
OPERATING INCOME / (LOSS)		(9,840,148)	(9,780,175)	(3,889,618)	39.77
NONOPERATING REVENUE (EXPENSE)					
	Federal Pell Grant Revenues	10,000,000	10,000,000	3,686,659	36.87
	Gifts	0	0	0	0.00
	Investment Income	0	0	0	
	Total:	10,000,000	10,000,000	3,686,659	36.87
TRANSFERS & OTHER					
	Capital Expenditures	(2,950)	(25,562)	0	0.00
	Transfers for Fin Aid Match	84,664	84,664	(44)	-0.05
	Indirect Cost Recoveries	(13,743)	(51,104)	(13,069)	25.57
	Transfers - Other		0	0	0.00
	Total:	67,971	7,999	(13,112)	-163.94
BUDGET BALANCE		227,823	227,823	(216,072)	
* Add: RESTRICTED NET ASSETS - Beginning of Year		584,982	584,982		
** Equals: PROJECTED RESTRICTED NET ASSETS - End of Year		<u>812,805</u>	<u>812,805</u>		

Tab 3

Fairmont State University
Board of Governors
December 17, 2015

Item:	The 2015 Update and Report for the Institutional Compact
Committee:	Academic Affairs/Admissions Committee
Recommended Resolution:	Resolved, that the Fairmont State University Board of Governors approve the 2015 Update and Report for the Institutional Compact submitted to the Higher Education Policy Commission (HEPC) on November 1, 2015, pending approval of the institutional Board of Governors.
Action:	Approval
Staff Member:	Dr. Tim Oxley
Background:	<p>Fairmont State University is required by the HEPC to submit 2015 updates on Comprehensive Plan Strategies and initiatives for the Institutional Compact with the HEPC's master plan, <i>Leading the Way: Access. Success. Impact</i>, which covers a five-year period from 2012-13 through 2017-18. Updates were submitted to HEPC's Division of Policy and Planning pending approval of the Board of Governors.</p> <p>The attached document provides identification of Plans and Strategies Fairmont State University will pursue in good faith as a partner to the Compact process. For a description of progress made thus far on the Plans and Strategies, the following link provides access to the 2015 Institutional Compact Update - a detailed narrative of activities and progress.</p> <p>For readability, the attached document does not reflect the format as submitted to HEPC which was a single fillable form for each plan or strategy. The 2015 Institutional Compact Update provides the verbatim narrative as it was submitted to HEPC.</p> <p>The Board of Governors approved at its October 22nd meeting the 2018 Institutional Targets and Metrics recommended by HEPC.</p>

<https://www.fairmontstate.edu/aboutfsu/sites/default/files/2015-institutional-compact-update.pdf>

FAIRMONT STATE UNIVERSITY COMPACT COMPREHENSIVE PLAN UPDATES			
COMPACT Comprehensive Plan Strategies			
<i>Comprehensive Plan</i>	<i>Strategy</i>	<i>Activity</i>	<i>Description</i>
Academic Quality Plan	Strategy A	Activity 1 – Program Assessment Process and Procedures (Critical Friends Group)	This strategy focuses on the design and delivery of a program assessment structure, process and annual time-line with benchmarks and key dates. These elements are designed to ensure ongoing assessment of, and for, student learning, focusing on evidence that programs use evidence to support program design and delivery, and that programs are effective for students. The program assessment focus on key components relative to ensuring that graduates are knowledgeable and competent in their chosen disciplines, and also are proficient in General Studies Attributes adopted by Fairmont State University (parallel to the HEPC General Education skills).
	Strategy B	Activity 1 – Professional Development in strengthening academic quality	This strategy will build on the foundational work of the Critical Friends Group serving as a structure for the ongoing work of continuous improvement in assessment of learning at Fairmont State University. This strategy to strengthen academic quality will focus in particular on: (1) course level teaching, learning and assessment; and (2) linking and mapping course level activity more coherently with program level learning goals and outcomes. Implementation of this activity will include collaboration with the Faculty Development Committee of the FSU Faculty Senate. The Faculty Development Committee provides key campus leadership to efforts to support faculty in engaging in best practices in pedagogy.
		Activity 2 – Continued implementation and strengthening of program assessment structure and process for review	
Career Pathways Plan	Strategy A	Activity 1 – “Programs of Distinction” Initiative Reintroduction	This strategy will focus on the review, redesign (as needed) and implementation of Fairmont State University’s “Programs of Distinction” initiative. This initiative has been used in the past as a way to support and highlight leading academic programs as emblematic of the University’s programs. Programs of Distinction provide evidence of exemplary academic structures and elements, and are identified as establishing high standards for program rigor, and academic and professional achievement. Such programs identified in the past were those that served to differentiate the University in our regional higher education market and among peer and

			<p>competitor universities. Two programs at Fairmont State University have carried that distinction previously: 1) Bachelor of Science in Accounting; and 2) Bachelor of Science in Occupational Safety.</p> <p>In recent years the initiative has been less visible and strategically promoted. With a renewed emphasis on supporting career pathways, the initiative has significant and immediate potential as a promising practice to support career and professional pathways for students.</p>
Critical Regional Issues Plan	Strategy A	Activity 1 – Center Directors Network	<p>Programming and initiatives to promote responsible citizenship and the common good have been central to the University's mission. The University attempts to ensure that that commitment pervades how it educates students and how it engages in the world. The University's academic programs are built on intellectual and professional investments in educating people who have the knowledge, skills and habits of mind necessary for responsible, participatory citizenship. This is true for citizenship in communities as they exist, and with how they are changing in a changing world.</p> <p>As a core element of its continued commitment to engagement and being a resource in critical regional issues, the University will intensify its efforts to take advantage of the "center" concept, with the models above as starting points for organizing and sustaining this work. These strategic efforts will include interfaces with academic programming, engagement activities by faculty, students and professional staff, and with relevant entities outside the University. The effort will also include initiatives to identify resources to enhance, and where appropriate the work and impact of the centers.</p>
Collaborative Access Plan	Strategy A	Activity 1 – CCRR work	<p>As a result of the preliminary analyses and planning, the Campus Collaborative for Recruitment and Retention proposed a set of initial action steps and strategies to support the efforts in recruitment, enrollment and retention. The full range of activities address and support multiple touch points in the student experience continuum.</p> <p>The strategy focuses on steps related to research design, data collection and analysis that can support efforts at continuous improvement in the student services and academic touch points that support students. The elements identified will serve to improve the data generated in these activities and practices, create better coherency and consistency in data collection</p>

			<p>strategies, and thus improve the practices themselves. This strategy at its full implementation will inform most if not all of the touch point components of a student's recruitment, admission, orientation, initial registration, and transition into college.</p>
Financial Aid Plan	Strategy A	Activity 1 – Increasing amount and number of scholarships available to students	<p>Adequate financial aid for students is recognized as a key component in allowing students to select an institution based upon academic fit and to be successful at their chosen schools. Fairmont State University seeks to develop a plan that can be articulated in a manner that allows all areas of campus to work together to insure that to the extent possible, qualified students are able to attend FSU. Financial aid packaging policies need to triangulate the awarding of scholarships, grants, loans and employment opportunities for both potential and returning students in an effort to maximize success, regardless of economic background. Early awareness is very beneficial in allowing students and families the ability to make informed decisions about college options. Fairmont State University will work to develop partnerships with high schools and junior high schools in order to ensure that students have a level of awareness about the costs of attending higher education and information about the various forms of assistance available to them. Outreach to local civic and social organizations will be done in order to talk with adults who might be interested in beginning/returning pursuit of degree or who have children interested in attending. Clear communications with potential and returning students about financial aid policies and procedures is essential in establishing expectations of recipients with hopes of maintaining eligibility impacting retention.</p>

FAIRMONT STATE UNIVERSITY COMPACT STRATEGIES UPDATES			
COMPACT Strategies			
Strategy	Activity	Description	Person(s) Responsible
Degrees Awarded	Activity 1	STEM Marketing and Recruiting Team	<p>In the past the majority of efforts at marketing, recruiting and admission of new students in STEM fields have occurred at the program and college/school levels. There is a limited degree of coordination across these entities, and that happens through the Office of Admissions and Recruitment for undergraduate programs, and the Graduate Council and Office of Graduate Studies for graduate programs. These offices work with University Communications on marketing and recruiting strategies.</p> <p>In addition to the above structures, once students are admitted, STEM programming and support tends to be unit-specific, without a coherent, campus-wide plan for how to support STEM curricular and extracurricular programming. There are multiple examples of excellent programming, but they are often times isolated from each other and lack institutional energy and support that can be achieved if they share a common presence and purpose.</p> <p>The activities that follow will describe plans to initiate cross-programmatic efforts to create better institutional coherency and strategy to support program level recruiting, admission, and programming in STEM.</p>
	Activity 2	Focus of First Year Experience and Passport Programs on STEM fields	
Developmental Education	Activity 1	Accelerated Learning Program in English	<p>Through an associated grant From the HEPC, FSU was able to host campus-based professional development to support faculty design and development of new curricula in both the “Pathways” plan for developmental Mathematics and the “Accelerated Learning” plan for developmental English. The University initiated implementation of these plans in 2013-14 with redesigned coursework and through redesigned supporting documentation and procedures. Student services and academic programming support now begin with the admissions process and continue through the completion of matriculation related to the specific courses. Students are supported through orientation, first-term registration, and</p>
	Activity 2	Mathematics Pathways	

			subsequent matriculation. Professionals support in this process includes admissions counselors, orientation staff and counselors, and Advising Center and faculty advisors. Now that implementation is ongoing, academic leadership and associated faculty and staff will map out a process for engaging in program assessment to track the success of the models at the institutional (program) level. While assessment has been ongoing at the course level, and within academic programs, the University is now at a point where it can begin to assess the impact of the two plans relative to institution-wide enrollment, retention and graduation data.
Enrollment	Activity 1	Appreciative Advising	FSU's Campus Collaborative for Recruitment and Retention (CCRR) focused on the continuum of student "touch points" from the first inquiry by a high school student who could potentially come to FSU through declaration of a major as an enrolled student. The committee work has involved over fifty faculty and staff from units across Student Services and Academic Affairs. A major design component that emerged from the CCRR work revolved around structuring a "First-Year Experience" for Fairmont State Students. This design work included several major components including the review and implementation of Appreciative Advising, and the development of an "Ambassador" program in colleges and schools to create a cadre of current students to support recruitment and retention efforts. (Multiple initiatives and strategies reviewed and endorsed by CCRR are cited across the LTW Compact strategies and plans.) Students who represent under-served or under-represented groups are specifically identified as warranted in the group's membership (e.g. Math and Science Education majors, male Elementary Education majors, first generation college students, etc.). Ambassadors interact with: prospective students during individual family visits; group major Exploration Days; and, Campus Visitation Days.
	Activity 2	Ambassador program	
Faculty Scholarship	Activity 1	CCRR Research Subcommittee	This strategy focuses on two approaches to enhance contributions of faculty scholarship. The strategy attempts to strike a balance between supporting skilled and experienced researchers as well as faculty and staff who may be less experienced, or who have not engaged in research recently. Some elements of the strategy will create opportunities for researchers to engage in strategic research opportunities that
	Activity 2	Campus-wide acceptance of Boyer Model for Scholarship	

			inform and support institutional practices related to student enrollment, retention, and academic success. The strategy will also include an effort to use the Boyer model of scholarship to generate a campus conversation about the nature and meaning of faculty research at Fairmont State, how faculty can and do apply their research skills, and how the University can engage in faculty development and capacity to enhance contributions to scholarship by faculty with a range of skills and experience.
First Year Retention	Activity 1	First Year Experience Seminar	<p>The First Year Retention strategy initiatives were created by the Campus Collaborative for Recruitment and Retention (CCRR), a work group comprised of professionals from Student Services, and faculty, academic administrators and staff. All applicable areas of Student Services are represented on the CCRR as are each of the academic units either by faculty, department chairs, associate deans and/or deans. Faculty members from fifteen academic departments participate in CCRR. Academic representatives also included staff from the University's Advising Center.</p> <p>CCRR has recommended action steps that will have an impact on retention, enrollment and success toward graduation. Two of these action steps related to first year retention include:</p> <p>1) Redesign and implementation of a first-year seminar for all students to provide support in the transition into FSU and the college experience;</p> <p>2) A Passport Program for first-year students to provide information access, mentoring and need-specific support activities, and opportunities to create and engage in peer activities and learning communities.</p> <p>Both activities include design elements that will interface with campus-wide offices and services, academic units, community partnerships and engagement/service components.</p>
	Activity 2	Passport Program	

Graduate Student Success	Activity 1	Assessment of Graduate Programs	<p>Development, adoption and revision of assessment structures for graduate programs continues as an ongoing process. As new programs have been developed and implemented, the original Graduate Studies goals and outcomes have been modified to reflect the expanding nature of graduate education at the University which consists of five different master degree programs, the most recent being its Master of Architecture program. Growth and increasing complexity creates for the Graduate Council and the colleges and schools a need to continuously review assessment processes that ensure sound academic integrity and responsive administrative and governance structures at the University level to support Graduate Studies. The strategy will focus on efforts to improve success for graduate students:</p> <p>1) Provide supports through assessment of learning and program assessment that promote high quality academic experiences; and,</p> <p>2) Provide governance structures that balance institutional administrative needs with respect for the autonomy and different intellectual needs of programs.</p> <p>3) Review Graduate Studies goals and outcomes, engage in strategic planning and professional development to support program and instructional design of graduate programs.</p>
	Activity 2	Governance Structure of Graduate Programs	
	Activity 3	Value analysis; Strategic Planning; and design of a professional development agenda to support graduate programs	
Graduation Rates	Activity 1	Student success and retention in High DWF Courses (Title III) CST	<p>FSUs College of Science & Technology and the School of Business are collaborators in the design, piloting and implementation of a project to help students succeed in high-risk courses, such as Physics, Chemistry, Accounting and Economics, by enhancing the teaching and learning experience. Curricula are being revitalized to include collaborative and experiential learning, supplemented by student peer mentoring programs and new instructional technology. An investment of nearly \$2 million through a Title III grant is funding a number of updates and additions to the College of Science & Technology and the School of Business to promote experiential and collaborative learning and provide a technology-rich environment. As successful enhancements and teaching and learning experiences are identified, given resource availability, these approaches will be expanded to other academic units on campus. In addition to the focus in high-risk courses in the two academic units identified above,</p>
	Activity 2	Student success and retention in High DWF Courses (Title III) BUSINESS	
	Activity 3	Initiatives to broaden awareness, professional development, activities and services to Veteran student population	

			graduation rates among first-generation students, low-income students, and students from extremely rural areas are likely to have an adverse impact on completion. These same characteristics are also likely among FSU's veteran population. FSU has initiated and is continuing strategic work to provide enhanced support to veterans as a specific population.
Progress Toward Degree	Activity 1	Utilization of institutional assessment and research to examine persistence and progression rates	<p>This strategy will focus on efforts to create an institution-wide emphasis on the relationships between (1) retention, progress toward degree completion, and student success in general and (2) the impact of specific initiatives meant to enhance retention with retention serving as an indicator of progress toward degree.</p> <p>FSU has focused increased attention and resources over the last year on analyses and use of institutional data, program assessment and assessment of learning, and implementing strategies to support students in negotiating the academic and student life challenges of college. Activity 1 below will describe an effort to create better strategies at the institutional level for using institutional data to understand the correlations between macro-level metrics on retention, enrollment, and graduation (persistence), specific initiatives to ensure student success, and which initiatives are most likely to best position students for success (progression). Activity 2, the FSU Writing Center, provides an example of a specific initiative focused on providing students with a support service intended to enhance their chances for academic success.</p>
	Activity 2	University Writing Center	
Research and Development	Not Applicable		
Student Loan Default Rate	Activity 1	Targeted communications to students offered educational loans	<p>Student loan default can adversely impact a student's credit for many years. It is imperative that students understand the rights and responsibilities that are intrinsic with educational debt. This awareness starts when the student initially takes out the first loan, continues during the enrollment period and extends through the repayment period. Students need to be aware of the total amount borrowed, what the projected monthly payments will be and what their potential earnings may be based upon Bureau of Labor statistics for intended occupations. The focus of this strategy will be regular outreach to students while they are enrolled.</p> <p>Federally required entrance counseling is done by new borrowers through an online website developed by Department of Education. This information is very important but needs to</p>
	Activity 2	Student access to budgeting information	

			be reinforced during the student's period of enrollment. Informed borrowers will be less likely to default on student loans.
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Tab 4

**Fairmont State University
Board of Governors
December 17, 2015**

Item: AIMS-Autism Individualized Mentoring and Support Program Fee Proposal

Committee: Finance Committee

Recommended Resolution: Be it resolved, that the Board of Governors approve the attached item, for the University.

Staff Member: Debbie Stiles

Background: The School of Education Health and Human Performance is proposing a fee for students who have applied and been accepted into the Autism Individualized Mentoring and Support Program (AIMS). The proposed fee is only applicable too those students who are seeking intensive individualized supports provided by the AIMS program. In summary, the proposed program fee would be used to pay faculty liaisons, salary and benefits for program staff, as well as stipends and tuition for graduate assistants (GA's)

The School of Education Health and human Performance is proposing a fee of \$5,000 per semester for each student accepted into the program. The fee has been determined based upon the recommendation of Marshall University's College Support Program. It is the minimum needed to build a self-sufficient college program at Fairmont State University that will pay Graduate Assistants' tuition and stipends, a coordinator, and other program staff. Comparable programs nationwide range from \$4,000-\$8,000 depending upon the level of supports provided by the universities.

AIMS Program Fee Proposal

The School of Education Health and Human Performance is proposing a fee for students who have applied and been accepted into the Autism Individualized Mentoring and Support Program (AIMS). The proposed fee is only applicable to those students who are seeking intensive individualized supports provided by the AIMS Program. In summary, this proposed program fee would be used to pay faculty liaisons, salary and benefits for program staff, as well as stipends and tuition for graduate assistants (GAs).

The School of Education Health and Human Performance is proposing a fee of \$5000 per semester for each student accepted into the program. The fee has been determined based upon the recommendation of Marshall University's College Support Program. It is the minimum needed to build a self-sufficient college program at Fairmont State University that will pay Graduate Assistants' tuition and stipends, a coordinator, and other program staff. Comparable programs nationwide range from \$4000-\$8000 depending upon the level of supports provided by the universities.

General Description of the AIMS Program

The School of Education at Fairmont State University during the 2015/2016 academic year is piloting the AIMS Program, a college support program for students diagnosed with Autism Spectrum Disorder/Asperger's Syndrome. This pilot program is being supported by faculty in the Department of Special Education and one graduate assistant. The graduate assistant is providing support to two students who applied and were accepted into the pilot program. Personnel in Disability Services have offered to help by providing some additional group sessions. The AIMS program, which is being modeled after the nationally respected College Support Program at Marshall University, provides individualized planning to develop strategies and support for each student accepted into the program. Marshall University is a nationally renowned program that admits students from all over the country. It is likely that the AIMS Program will bring the same national attention to the Fairmont State Campus. The director of the College Support Program at Marshall has agreed to support program development and provide professional development for FSU faculty and program staff. In the past several years Marshall has received over 50 applications for the program. They typically interview 30-35 students, but they can only accept 11-13 students per semester due to the number of graduate assistants and staff that are required for the program.

Program Comparisons

Fairmont State University	Marshall University	University of Arkansas	University of Eastern Michigan
Fee: \$5000/student/semester Supports: Academic, Social, Daily Living, Parent Support University Supports: SOEHHP is funding Initial Setup Costs and one graduate assistant for two years. AIMS Program will pay all other costs.	Fee: \$4000/student/semester Supports: Academic, Social, Daily Living, Parent Support University Supports: Housed in School of Education. University provides tuition waiver funding for 18 graduate assistants. College Support Program only pays GA stipends.	Fee: \$5000/student/semester Supports: Academic, Daily Living, Campus Integration, Self-advocacy	Fee: \$5500/student/semester Supports: Academic Coaching Fee: \$7000/student/semester Supports: Academic, Life and Social Skills, Counseling, Parent Support

Cost of Building a Self-Sustaining Support Program at Fairmont State University

We are proposing a fee of \$5000 per semester. This is \$1000 more per semester than Marshall University because their Graduate Office provides tuition waivers for the GAs while the College Support Program at Marshall is only responsible for paying GA stipends. Fairmont State University does not have a budget that will pay for AIMS Program GA tuition waivers. Based on this comparison, the AIMS program will have to charge \$5000/student/semester as opposed to the \$4000/student/ semester that Marshall University charges in order to be self-sustaining. As the program grows, the costs of sustaining the program will also increase. In order to hire a program coordinator and maintain a minimum student to graduate assistant ratio of 3:1, which was strongly recommended by the director of Marshall’s program, the AIMS Program will have to charge a fee of \$5000/ student/semester. The 5 year projection plan below outlines yearly costs of sustaining the program when comparing revenue from fees and program costs.

The chart below also includes an overhead budget for building/technology materials that will be available to purchase additional furniture, computers, and office materials necessary to support a growing number of students. The SOEHHP has absorbed initial costs of office/lounge/study hall materials estimated at \$3900. The overhead budget also includes \$300 per year for a miscellaneous fund that will allow graduate assistants to purchase small materials that might be needed for social skill activities. Miscellaneous item of purchase might include snacks, craft items, etc.

We are currently in year one, which is a pilot year funded by SOEHHP. In addition to the initial funding for office/lounge/study hall materials, the SOEHHP is providing funding for one Graduate Assistant and two faculty liaisons who are acting as co-directors of the program.

In year two, the 2016/2017 academic year, the SOEHHP has promised continued support of the program by providing funding for one GA and two faculty liaisons. Five students will be accepted into the program during the second year generating \$50,000 of revenue from fees. This revenue will be used to pay the tuition waiver and stipend for a second GA as well as a part-time

coordinator. An overhead budget of \$1300 has also been included. \$1000 of the overhead budget is to pay for program furniture/materials or office supplies to accommodate a growing program. \$300 of the overhead budget will be allocated for materials needed to facilitate social skills activities such as discussion luncheons or goal setting activities. Any revenue not spent will be carried over to year 3 to help fund a full-time program coordinator.

By year three, the 2017/2018 academic year, it is projected that the program will be financially self-sustaining and not dependent upon funding from the SOEHHP. It is projected that there will be 6 students accepted into the program. The program will fully fund two GA's and hire a full-time coordinator.

In subsequent years, the number of students accepted in the program will continue to grow as will the number of graduate assistants needed to maintain a reputable program that will provide a high standard of support. In year four, it is projected that we will have accepted nine students and hired three graduate assistants. In year five, it is projected that we will have accepted twelve students and hired four graduate assistants. During year five, we will also need to hire a student worker to work as an assistant to our coordinator and provide needed supports to the four graduate assistants.

An outline of program coordinator and graduate assistant roles and responsibilities have been included as Appendix A.

AIMS Program 5 Year Projection Plan/ Fee Description

	Cost	# of Students accepted	Total fees generated for current year	Fee's (+) previous years sustained revenue	Cost of sustaining the program	Revenue Sustained to support next year
Year 1	Pilot	2	NA	NA	Funded by SOEHHP ***GA (1) = \$6700 Faculty Liasons = \$6000 Initial Furniture/Office Setup = \$3900	
Year 2 will be funded partially by SOEHHP and partially by AIMS Revenue						
Year 2	* \$5000/semester	5	\$50,000	\$50,000 +	Funded by SOEHHP GA (1) Stipend = \$6,700 Faculty Liaison = \$6000 Funded by AIMS Revenue GA (1) Stipend = \$6,700 GA (1) Waivers = \$6000 Part-Time Coordinator = \$3000 **** Overhead Budget = \$1300	\$33,000
In year 3 it is projected that the AIMS Program will be financially self-sustained.						
Year 3	\$5000/semester	6	\$60,000	(60,000 + 33000) \$93,000	GA (2) = \$25,400 ** Coordinator = \$55,500 Overhead Budget = \$1300	\$10,800
Year 4	\$5000/semester	9	\$90,000	(90,000 + 10,800) \$100,800	GA (3) = \$38,100 Coordinator = \$55,500 Overhead Budget = \$1300	\$5,900
Year 5	\$5000/semester	12	\$120,000	(120,000 + 5,900) \$125,900	GA (4) = \$50,800 Coordinator = \$58,000 Student Worker = \$6,500 Overhead Budget = \$1300	\$9,300

* \$5000/semester is the cost based on the recommendation of Marshall University's College Support Program. It is the minimum needed to build a self-sufficient college program that will pay GA tuition and stipend. Comparable programs across the nation range from \$4000-\$8000 depending upon the level of supports provided by the universities.

** Coordinator pay is a position with a wage value of \$40,000 which will have benefit costs of \$5,560 associated with it. Also, we will budget PEIA costs at the maximum rate of \$9,828. The total estimated costs for the position should be reflected as \$55,388.

*** Graduate Assistants are paid \$3,000 per semester. Associated with this labor payment are benefit costs estimated at 10.90%. The semester costs for payment to a GA is estimated as \$3,327; Annual cost would be estimated as \$6,654.

**** The overhead budget of \$1300 includes \$1000 for an office furniture/ materials fund and \$300 for a miscellaneous fund.

Program Rationale

- This program will provide a service to the local and regional community of Fairmont and surrounding school districts. We will reach out to prospective students in our own communities through collaboration with schools in our established PDS network and extend that communication to other school districts in Northern and Central West Virginia. To determine interest in the program, a survey was sent to Special Education Directors in counties near Fairmont State University and seven directors responded. According to these directors, there are approximately 15 students who are currently in high school that would be likely to attend college if a College Support Program was available for students diagnosed with autism. They believed that all of these students would be open to receiving support and would be willing to work with the WV Department of Rehabilitation Services to obtain funding for these services.
- In a presentation on the pilot program at the fall conference of the WV Council for Exceptional Children, there was significant interest in the program from several Special Education Directors across the state. They felt that there was a high need for this program and asked if we would be willing to share information about the program at a monthly meeting of Special Education Directors across the state of WV.
- Currently at FSU there are 11 students identified on the autism spectrum. Some of these students and their parents have already expressed interest in a program such as AIMS.
- This program will provide faculty at FSU with professional development designed to address understanding and effectively supporting students on the autism spectrum in the college classroom. Efforts are currently underway to provide a training during the spring 2016 faculty development week.
- The program aligns directly with the Appreciative Advising initiative that is currently being adopted by Fairmont State University. The program will provide support to students as GA's and administrative staff work with each student receiving AIMS support to resolve any advising issues and ensure the student's advising experience is a success.

Key components or benefits students gain from this program:

- Students, program staff and team members work together to determine reasonable accommodations for the student.
- Providing information to professors regarding the most effective manner for teaching specific students
- Consistent, periodic interactions with professors
- Strategies designed to teach students organizational skills
- Course advising, based on the learning strengths, abilities, and interests of each student
- Social supports focused on the interest of the student
- Assistance for student involvement in campus organizations, clubs, and extra-curricular activities
- Independent living skills that are needed to navigate the day-to-day needs of a college lifestyle and dorm life

Appendix A

Program Staff Roles and Responsibilities

Coordinator roles include but are not limited to the following:

- Act as a liaison between GA and Parents through bi-weekly or monthly parent communication
- Financial Management
- Create, send, and review student applications
- Interview prospective students
- Send out denial and acceptance letters
- Work with West Virginia Division of Rehabilitative Services to assist families in receiving financial compensation.
- Train graduate assistants
- Provide training to FSU faculty for how to support students on the spectrum.
- Provide ongoing mentoring and support to graduate assistants
- Oversee communication between faculty and graduate assistants

GA responsibilities include but are not limited to the following:

- Attend and participate in a minimum of one Discovery Group session per week.
- Create and provide students with visual schedules and checklists weekly throughout the semester. These should contain items such as: class meeting times, study/homework times, medication/hygiene reminders, dining hall hours, extracurricular activities, etc.
- Communicate with professors weekly or biweekly
- Pick up, proctor, and return tests back to professors.
- Help students seek out and arrange for tutoring in the Library or help from the Writing Center.
- Interact with students during social activities.
- Provide biweekly academic, social participation, and independent living progress evaluations via email to student's direct supervisor.
- Provide daily/weekly phone/text reminders to students about study halls and Discovery Group.
- Conduct dorm room checks once/month to ensure that students are keeping a moderately clean lifestyle in their rooms.

*Roles and Responsibilities are modified with permission from the College Support Program at Marshall University

Tab 5

**Fairmont State University
Board of Governors
December 17, 2015**

Item: University Terrace, Building 3 Site Design Review

Committee: Committee of the Whole

Recommended Resolution: Be it resolved, that the Board of Governors approve the attached item, for the University.

Staff Member: Debbie Stiles

Background: As the construction of the University Terrace housing project continues and in an effort to ward off issues that may arise later in time, it is requested The Thrasher Group complete a peer review of Triad and McKinley engineer work and offer recommendation regarding the grading, drainage, and general site design of the sloped area behind Building 3.

Given the nature of the work, it is anticipated a budget of \$6,000 will cover the costs. This budget will not be exceeded without prior authorization from Fairmont State University.

THRASHER

November 12, 2015

Ms. Stephanie Slaubaugh, Construction Manager
Fairmont State University
1201 Locust Ave
Fairmont, WV 26554
(304) 367-4401

VIA E-Mail: sslaubaugh1@fairmontstate.edu

**RE: *University Place
Building 3 Site Design Review***

Stephanie:

Thank you for contacting us about the above-referenced opportunity. It is my understanding that you intend for us to do a review of the grading, drainage, and general site design of the hillside area behind building 3. Given the nature of the work, I would propose that we perform this work on an hourly rate basis with an anticipated budget of \$6,000.00. The job classifications and corresponding hourly rates that I anticipate are as follows:

Project Manager	\$165/hr
Project Engineer	\$130/ hr
CAD Draftsman	\$85/ hr
Principal	\$175/hr

Thrasher will review the design and other information as requested by FSU and will not exceed the budget without prior authorization from FSU.

In recognition that The Thrasher Group is not the Engineer of Record for this project and is simply providing third-party review & recommendations, we request that our liability related to this work be limited to the total fee. Acceptance of this proposal shall serve as acceptance of such agreement.

If you have any questions, please don't hesitate to contact me.

Sincerely,
THE THRASHER GROUP, INC.



CHAD M. RILEY, P.E.
Principal