

August 16, 2012

BOARD OF GOVERNORS



AGENDA
FAIRMONT STATE UNIVERSITY
BOARD OF GOVERNORS' MEETING
AUGUST 16, 2012, 9:00 A.M.



I. CALL TO ORDER

- A. Roll Call
- B. Public Comment
- C. Approve Agenda *Action Item*

II. APPROVAL OF MINUTES OF JUNE 21, 2012 *Tab 1 Action Item*

III. CHAIRMAN'S REPORT

IV. PRESIDENT'S REPORT

V. REPORTS AND PRESENTATIONS

- A. Foundation (Gary Bennett)

VI. CONSENT AGENDA..... *Tab 2 Action Item*

- A. Financial Reports (ending May 31, 2012 and June 30, 2012)

VII. ACADEMIC AFFAIRS/ADMISSIONS

- A. Masters in Criminal Justice
Program Review Approval..... *Tab 3 Action Item*

VIII. FINANCE COMMITTEE (Mark Pallotta, Chair)

- A. Capital Project Additions Summary Report
for FY 2003-2012..... *Tab 4 Information Only*
- B. 2012-2013 Academic Year Fee Information *Tab 5 Information Only*
- C. Housing Master Plan Update *Tab 6 Action Item*
- D. Capital Appropriation Request for FY 2014..... *Tab 7 Action Item*
- E. FY 2014 Appropriation Submission..... *Tab 8 Action Item*

IX. EXECUTIVE COMMITTEE (Ron Tucker, Chair)

X. ADJOURNMENT

NEXT MEETING: OCTOBER 18, 2012, 9:00 A.M.
LOCATION: GASTON CAPERTON CENTER, CLARKSBURG, WV

Tab 1



FAIRMONT STATE UNIVERSITY
BOARD OF GOVERNORS
MEETING MINUTES
JUNE 21, 2012, 9:00 A.M.

I. CALL TO ORDER

A. Roll Call

Chairman Ron Tucker convened a meeting of the Fairmont State University (FSU) Board of Governors on June 21, 2012, beginning at approximately 9:00 a.m. in the Board Room at the Falcon Center, 1201 Locust Avenue, Fairmont, West Virginia.

Present for the meeting were board members Robert Mild, Matt Jacques, John Myers, Mark Pallotta, Shirley Stanton, Skip Tarasuk, Bryan Towns, Ron Tucker, Frank Washenitz, Bob White, and Dixie Yann. Also in attendance were President Rose and President's Council members Ann Booth, Fred Fidura, Bill Finley, Christina Lavorata, Rick Porto, and David Tamm.

At the request of Chairman Tucker, Judy Biafore conducted a roll call of the Board of Governors. Scott Ullom entered after roll call. All were present.

B. Public Comment

Skip Tarasuk reported that no one signed up for public comment.

C. Approval of Agenda

Matt Jacques made a motion to approve the agenda. Mark Pallotta seconded. The motion passed.

D. Presentation of Certificates

Chairman Tucker presented outgoing members with certificates of appreciation. The outgoing members were Mr. Skip Tarasuk and Mr. Scott Ullom.

**E. Introduction of Bond Counsel and Underwriter
and Progress on Bond Refunding**

Mr. Rick Porto noted that Mr. Skip Tarasuk was responsible for bringing the refunding option of bonds to light. Mr. Porto then introduced Mr. Greg Isaacs who discussed the option of refinancing the bonds. Mr. Isaacs was part of the team that worked on the original bond funding in 2002-2003.

Mr. Porto stated refunding the bonds will pass a savings of more than 11 million dollars to our students.

II. APPROVAL OF MINUTES OF JUNE 21, 2012

Scott Ullom moved to approve the minutes of the meeting held on May 3, 2012. Dixie Yann seconded. The motion passed.

III. CHAIRMAN'S REPORT

- A. Chairman Tucker stated that the West Virginia Higher Education Policy Commission (HEPC) will hold its annual Board of Governors' Summit on July 20 and July 21. This provides an opportunity to meet training requirements and allows for the introduction of board counterparts throughout the state.
- B. The Chairman also reminded everyone that the faculty and staff cookout will be held on July 19th at the Shaw House from 11:00 a.m. to 2:00 p.m.
- C. He also reported that the School of Fine Arts is once again teaming up with Prickett's Fort and will be holding performances during the summer.
- D. Chairman Tucker reminded everyone that the first term of summer classes will end on June 22, 2012; the second summer term will begin June 25, 2012; and the fall semester will begin on August 20, 2012.
- E. Chairman Tucker informed everyone that the HEPC and the CT&CS will be releasing a publication from the College Completion Task Force. The task force includes five key components in its report; make graduation a visible and tangible priority across the state, reduce the time it takes for students to earn a college certificate or degree, improve developmental education, increase adult completion rates, and to connect funding to priorities. All of the information can be found on the official website of the HEPC.

IV. PRESIDENT'S REPORT

- A. President Rose stated that new student orientations continue on campus, but we will have a two-week break from orientations over the Fourth of July period. Orientation will resume after that point and will continue through the start of classes in August.
- B. The President reported that we have a decrease in enrollment of returning students. Mr. Bill Finley has identified the areas across campus where those numbers are down. Leadership is making efforts in those areas to contact those students who have not yet registered.
- C. She reported that the campus is filled with camps this summer and included in those camps is Falcon Camp.

- D. Additionally, there have been and will be more basketball camps for both boys and girls. The Academy of the Arts will also have sessions in many subjects throughout the summer. There will also be a volleyball camp in July as well as other camps on campus.
- E. President Rose reported that there will be an IBM group on campus in the middle of July and our partnership continues to grow and flourish. Their lead will be coming from Dallas to work with our faculty, as well as with faculty from other schools. There will also be a summit help to discuss the future of the initiatives. Clients of IBM will also be present during this visit and summit.
- F. President Rose stated that the Higher Learning Commission (HLC) Self-Study Site Visit will be occurring on campus at the end of October. Although our report is not final, all of the chapters have been written. People from across the campus have participated and Dr. Lavorata and Dean Peters are editing the content. More information will follow as the date approaches.
- G. Dr. Rose announced that our Communications and Publications team were in Charleston for the Public Relations Society of America Awards. This is statewide recognition; our team was competing against other institutions of higher learning, as well as against advertising agencies. Our team received awards for our Maroon & White publication, Katie Maloney of graphics received a first place award for her design of the Blue Jean Ball invitation and our be First campaign was also awarded. Judges were from out of the state.

V. REPORTS AND PRESENTATIONS

A. Foundation (Kim Pellillo)

Kim Pellillo states that the Foundation was granted additional neighborhood investment credits. Fairmont State University and Pierpont have been allocated the largest amount of credits in the state. The state recognizes that we are properly awarding these credits. There are about \$29,000 worth of additional credits that can be used by the end of the month.

The Foundation was represented at Teaming to Win. Board members from different areas were represented to market for our OSIX project within the state. The Open Source Intelligence Program will continue to be a major focus for the Foundation.

This week there was an event to start a scholarship for both institutions in memory of the late Bob Heffner.

There has already been a golf outing and plans have been laid for a fall golf outing. She stated that these are just some ways in which the Foundation helps to raise money.

The Foundation Board will meet on June 19th for its annual meeting. The Foundation is pleased to announce that there will be new members from the financial sector as well as from the oil and gas sector. These members will be able to help greatly in the future as the ways people donate change.

The Foundation, along with Mr. Tarasuk, helped to sponsor football season. A majority of that money went to student athlete scholarships. Brickstreet sponsored tickets to students in community public schools for achieving and maintaining higher GPA's. High school students were also invited to tour the press box. Because these initiatives were such a great success, the partnership will be continued with Brickstreet. A new scoreboard will be placed on the field through generous contributions from Brickstreet.

VI. CONSENT AGENDA

Scott Ullom moved to accept the following Consent Agenda as presented.

- A. Financial Reports (March 2012 and April 2012)
- B. Capital Projects FY 2012

Mark Pallotta seconded. The motion passed.

VII. ACADEMIC AFFAIRS/ADMISSIONS

- A. Approval of Revised Masters of Architecture

John Myers moved to accept the Revised Masters of Architecture Program. Bob White seconded the motion to approve. The motion passed.

- B. Textbook Adoptions Report

Scott Ullom moved to accept the Textbook Adoptions Report. John Myers seconded the motion to approve. The motion passed.

VIII. STUDENT LIFE COMMITTEE (Skip Tarasuk, Chair)

Mr. Tarasuk reported that student life was good. Scott Ullom was introduced and in turn introduced the new student representative to the Board of Governors for the year 2012-2013, Mr. Bryan Foley. Scott Ullom reported that his trip to North Carolina for the Paws for People program, sponsored by the Office of the President, was a success and he hopes more can happen with the program in our State and especially on our campus. Scott gave a detailed report on how the dog training program (The Raider Project) works and how it will benefit special needs children. The program will also work with the correctional center in Pruntytown.

IX. FINANCE COMMITTEE (Mark Pallotta, Chair)

Mr. Pallotta stated that the floor would be open for the Board to entertain any questions that anyone may have concerning the packet sent by email detailing the Finance Committee section for this meeting.

Mr. Pallotta asked Rick Porto, Vice President of Administrative and Fiscal Affairs, to summarize the remainder of the Finance Committee agenda items.

A. Tuition and Fee Policy 16 Update

Mark Pallotta made a motion to pass the Tuition and Fee Policy 16 Update. Scott Ullom seconded. The motion was passed.

B. 2013 Unrestricted Budget Approval

Scott Ullom made a motion to pass the 2013 Unrestricted Budget. Matt Jacques seconded. The motion was passed.

C. 2013 Auxiliary Budget Approval & 20-Year Falcon Center Master Plan Update

Bob White made a motion to pass the 2013 Auxiliary Budget Approval & 20-Year Falcon Center Master Plan. Scott Ullom seconded. The motion was passed.

D. Housing Master Plan Approval

Mr. Rick Porto states that he will look into options for a RFP for the private sector to look at the housing package being proposed and that information will be sent out to the Board Members.

Shirley Stanton made a motion to table the Housing Master Plan Approval until further investigation until an RFP has been made. Scott Ullom seconded. The motion was passed.

E. 2013 Chargeback Agreement

Mark Pallotta made a motion to accept the 2013 Chargeback Agreement. Bob White seconded. The motion passed.

F. 2013 Capital Projects

John Myers made a motion to accept the 2013 Capital Projects. Matt Jacques seconded. The motion passed.

X. EXECUTIVE COMMITTEE (Ron, Tucker, Chair)

There were no items to bring forth by the Executive Committee.

XI. BY-LAWS COMMITTEE (Shirley Stanton, Chair)

There were no items to bring forth by the By-Laws Committee.

XII. EXECUTIVE SESSION

A. DISCUSS SELECTION OF OFFICERS

Bob Mild moved to convene into Executive Session to discuss personnel matters. Mark Pallotta seconded.

Bob Mild made a motion to rise from Executive Session. Matt Jacques seconded. The motion passed.

XIII. NOMINATING COMMITTEE

A. Election of Board of Governors' Officers

Skip Tarasuk, Nominating Committee Chair, states that the Committee recommends Ron Tucker as Chair, Dixie Yann as Vice-Chair and Bob Mild as Secretary.

Scott Ullom made a motion to accept the Nominating Committee's recommendation to elect Ron Tucker as Chair, Dixie Yann as Vice-Chair, and Bob Mild as Secretary. John Myers seconded. The motion passed.

XIII. ADJOURNMENT

There being no further business, the meeting was adjourned.

Ron Tucker

FSU Board of Governors' Chairman

Robert Mild

FSU Board of Governors' Secretary

Tab 2

Fairmont State University
Board of Governors
Financial Report
for the period ending May 31, 2012

Unrestricted Fund:

The budget deficit planned for the 2012 decreased by approximately \$46,206 due to budget changes in salaries, benefits, supplies, and equipment. The current budget deficit is at \$-395,732.

Tuition and Fee revenue is at 100.17% of budget and we have received 93.87% of the overall operating revenue budget through the end of May. Non-operating revenue is at 98.79% with investment income not producing positive results. Operating expenses through the end of May is at 83.92% of budget. The actual surplus condition through the end of May is \$5,006,539.

Auxiliary Fund:

The Auxiliary Budget Planned Transfer to Reserve increased by \$4,415 primarily due to budget adjustment to PEIA benefits.

The Auxiliary Enterprise revenue achieved 95.19% of budget and we received 95.86% of the overall operating revenue plan for this fiscal year. Operating expenses through the end of May is at 84.19% of budget. The actual surplus condition through the end of May is \$1,344,919.

Restricted Fund:

We received four new grants in the amount of \$193,351.

The restricted fund operating revenues achieved 89.53% of budget and Federal Pell Grant revenue achieved 86.81% of budget. Operating expenses through the end of May is at 88.61%. The actual surplus condition through the end of May is \$113,345.

Please find the attached financial reports.

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted
As of May 31, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Tuition and Fees	22,627,694	22,942,286	22,980,742	100.17
	Student Activity Support Revenue	580,069	589,989	567,775	96.23
	Faculty Services Revenue	1,272,439	1,272,439	1,375,876	108.13
	Operating Costs Revenue	2,437,328	2,415,922	1,829,858	75.74
	Support Services Revenue	3,955,116	3,885,387	2,626,563	67.60
	Other Operating Revenue	428,458	359,683	155,884	43.34
	Total:	31,301,104	31,465,706	29,536,698	93.87
OPERATING EXPENSE	Salaries	24,065,999	24,331,604	20,739,435	85.24
	Benefits	6,032,487	6,180,263	5,146,051	83.27
	Student financial aid-scholarships	2,078,727	2,118,727	2,155,683	101.74
	Utilities	1,749,920	1,749,920	1,293,169	73.90
	Supplies and Other Services	8,873,122	8,610,493	5,986,641	69.53
	Equipment Expense	1,182,232	1,304,029	1,847,080	141.64
	Fees retained by the Commission	178,427	185,560	185,560	100.00
	Assessment for Faculty Services	1,502,589	1,502,589	1,290,088	85.86
	Assessment for Support Services	400,712	376,897	251,660	66.77
	Assessment for Student Activity Costs	421,938	415,260	397,628	95.75
	Assessment for Operating Costs	203,317	193,595	121,504	62.76
	Total:	46,689,470	46,968,937	39,414,500	83.92
OPERATING INCOME / (LOSS)		(15,388,367)	(15,503,231)	(9,877,802)	63.71
NONOPERATING REVENUE (EXPENSE)	State Appropriations	17,803,627	17,803,627	17,803,627	100.00
	Gifts	12,500	57,941	76,097	131.34
	Investment Income	266,166	266,166	15,376	5.78
	Assessment for E&G Capital & Debt Service Costs	(2,518,828)	(2,545,328)	(2,501,184)	98.27
	Total:	15,563,465	15,582,406	15,393,916	98.79
TRANSFERS & OTHER	Capital Expenditures	(602,136)	(468,863)	(359,907)	76.76
	Construction Expenditures	0	0	(129,910)	
	Transfers for Debt Service	(77,585)	(77,585)	(77,585)	100.00
	Transfers for Fin Aid Match	(124,877)	(82,229)	(73,612)	89.52
	Indirect Cost Recoveries	131,212	198,761	175,526	88.31
	Transfers for Scholarships	(45,000)	(45,000)	(45,000)	100.00
	Transfers - Other	0	9	913	10,088.95
	Total:	(718,386)	(474,907)	(509,576)	107.30
BUDGET BALANCE		(543,288)	(395,732)	5,006,539	
* Add: UNRESTRICTED NET ASSETS - Beginning of Year		11,194,887	11,194,887		
Less: USE OF RESERVE		0	0		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>10,651,599</u>	<u>10,799,155</u>		

* Net Assets - Beginning of Year is before cumulative OPEB liability at June 30, 2011 in the amount of \$5,356,125

Unrestricted Net Asset Balance is 23.83% of the current budget total operating expense.

Auxiliary
Actual vs Budget Statement of Revenues and Expenses
Board of Governors
As of May 31, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Auxiliary Enterprise Revenue	5,880,149	5,890,149	5,606,585	95.19
	Auxiliary Fees & Debt Service Support Revenue	5,142,625	5,060,347	4,895,260	96.74
	Other Operating Revenue	307,438	312,438	294,940	94.40
	Total:	11,330,212	11,262,934	10,796,765	95.86
OPERATING EXPENSE	Salaries	2,336,998	2,400,241	2,033,911	84.74
	Benefits	561,907	577,427	405,728	70.26
	Student financial aid-scholarships	555,228	521,228	439,713	84.36
	Utilities	853,996	853,996	639,248	74.85
	Supplies and Other Services	2,325,112	2,276,568	1,968,289	86.46
	Equipment Expense	70,946	110,361	188,286	170.61
	Loan cancellations and write-offs	1,131	1,131	0	0.00
Total:	6,705,318	6,740,951	5,675,176	84.19	
OPERATING INCOME / (LOSS)		4,624,894	4,521,983	5,121,609	113.26
NONOPERATING REVENUE (EXPENSE)	Interest on capital asset related debt	(100,473)	(100,473)	(100,473)	100.00
	Total:	(100,473)	(100,473)	(100,473)	100.00
TRANSFERS & OTHER	Capital Expenditures	(154,259)	(116,452)	(25,065)	21.52
	Construction Expenditures	0	0	(86,198)	
	Transfers for Debt Service	(3,607,733)	(3,607,733)	(3,606,530)	99.97
	Transfers for Fin Aid Match	(3,425)	(3,425)	(3,425)	100.00
	Transfers for Scholarships	45,000	45,000	45,000	100.00
Total:	(3,720,417)	(3,682,610)	(3,676,218)	99.83	
BUDGET BALANCE - Projected Transfer to Reserves		804,005	738,901	1,344,919	
* Add: NET ASSETS - Beginning of Year		<u>6,589,251</u>	<u>6,589,251</u>		
Equals: PROJECTED NET ASSETS - End of Year		<u>7,393,256</u>	<u>7,328,152</u>		

* Net Assets - Beginning of Year is before cumulative OPEB liability at June 30, 2011 in the amount of \$639,344.

Auxiliary Net Assets are required to support future repair and replacement costs. Planning activities are in progress to document a 20 year plan to support each auxiliary enterprise capital repair/replacement need.

FAIRMONT STATE UNIVERSITY
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
As of May 31, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Federal Grants and Contracts	28,542,265	28,897,543	25,199,220	87.20
	State/Local Grants and Contracts	5,783,500	5,959,438	5,752,806	96.53
	Private Grants and Contracts	1,943,864	1,957,475	2,008,480	102.61
	Other Operating Revenue	0	(8,098)	(7,848)	96.91
	Total:	36,269,629	36,806,358	32,952,658	89.53
OPERATING EXPENSE					
	Salaries	743,671	1,025,139	737,033	71.90
	Benefits	83,909	209,221	123,203	58.89
	Student financial aid - scholarships	42,835,523	42,767,528	39,390,992	92.10
	Utilities	4	20,670	17,412	84.24
	Supplies and Other Services	2,406,388	2,442,307	1,090,191	44.64
	Equipment Expense	716,738	771,596	498,578	64.62
	Total:	46,786,233	47,236,462	41,857,409	88.61
OPERATING INCOME / (LOSS)		(10,516,604)	(10,430,104)	(8,904,751)	85.38
NONOPERATING REVENUE (EXPENSE)					
	Federal Pell Grant Revenues	10,500,000	10,500,000	9,113,766	86.80
	Gifts		10,000	10,000	100.00
	Total:	10,500,000	10,510,000	9,123,766	86.81
TRANSFERS & OTHER					
	Capital Expenditures	(1,014)	(10,662)	(7,172)	67.27
	Transfers for Fin Aid Match	128,302	85,654	77,037	89.94
	Indirect Cost Recoveries	(154,460)	(198,761)	(175,526)	88.31
	Transfers - Other	0	(9)	(9)	0.00
	Total:	(27,172)	(123,778)	(105,670)	85.37
BUDGET BALANCE		(43,776)	(43,882)	113,345	
* Add: RESTRICTED NET ASSETS - Beginning of Year		98,568	98,568		
** Equals: PROJECTED RESTRICTED NET ASSETS - End of Year		<u>54,793</u>	<u>54,687</u>		

**Fairmont State University
Board of Governors
Financial Report
for the period ending June 30, 2012**

Unrestricted Fund:

As of June 30, prior to many of the year-end accrual entries being made, the year-to-date student fee revenues achieved 100.31% of budget and total revenues achieved 98.82% of budget. Operating Expenses achieved 91.14% of budget, and non-operating revenue (expense) achieved 98.71% of budget. Transfers achieved 117.95% of budget, and the surplus balance as of June 30 is \$3,056,952.

Auxiliary Fund:

As of June 30, prior to many of the year-end accrual entries being made, the year-to-date revenue in total achieved 102.38% of budget. Operating Expenses achieved 91.40% of budget. Transfers to reserves amounted to \$1,608,890. The Auxiliary Fund Transfers benefited Housing, Falcon Center, and the Facilities (Parking/Security) Funds. Athletics did not have sufficient end of year cash balance sufficient to transfer any value to reserves this year. Please see the attached report of funding transferred to reserves.

Restricted Fund:

As of June 30, prior to many of the year-end accrual entries being made, the year-to-date revenue in total achieved 91.64% of budget. Operating Expenses achieved 90.35% of budget, and the surplus balance as of June 30 is \$142,404.

Please find the attached financial reports for the period ending June 30, 2012 (prior to most audit accrual entries being made).

Fairmont State University
Actual vs Budget Statement of Revenues and Expenses
Current Unrestricted
As of June 30, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE					
	Tuition and Fees	22,627,694	22,942,286	23,013,128	100.31
	Student Activity Support Revenue	580,069	589,989	581,942	98.64
	Faculty Services Revenue	1,272,439	1,272,439	1,428,331	112.25
	Operating Costs Revenue	2,437,328	2,415,922	2,308,228	95.54
	Support Services Revenue	3,955,116	3,889,820	3,588,859	92.26
	Other Operating Revenue	428,458	359,683	178,503	49.63
	Total:	31,301,104	31,470,138	31,098,991	98.82
OPERATING EXPENSE					
	Salaries	24,065,999	24,334,285	22,709,296	93.32
	Benefits	6,032,487	6,239,283	5,604,336	89.82
	Student financial aid-scholarships	2,078,727	2,116,227	2,175,949	102.82
	Utilities	1,749,920	1,749,920	1,478,478	84.49
	Supplies and Other Services	8,873,122	8,610,235	6,524,471	75.78
	Equipment Expense	1,182,232	1,304,630	1,926,802	147.69
	Loan cancellations and write-offs	0	0	5,625	
	Fees retained by the Commission	178,427	185,560	185,560	100.00
	Assessment for Faculty Services	1,502,589	1,502,589	1,319,526	87.82
	Assessment for Support Services	400,712	376,897	352,030	93.40
	Assessment for Student Activity Costs	421,938	415,260	403,091	97.07
	Assessment for Operating Costs	203,317	193,595	178,291	92.10
	Total:	46,689,470	47,028,481	42,863,455	91.14
OPERATING INCOME / (LOSS)		(15,388,367)	(15,558,342)	(11,764,464)	75.62
NONOPERATING REVENUE (EXPENSE)					
	State Appropriations	17,803,627	17,803,627	17,803,627	100.00
	Gifts	12,500	57,941	86,097	148.59
	Investment Income	266,166	266,166	17,112	6.43
	Assessment for E&G Capital & Debt Service Costs	(2,518,828)	(2,545,328)	(2,525,286)	99.21
	Total:	15,563,465	15,582,406	15,381,550	98.71
TRANSFERS & OTHER					
	Capital Expenditures	(602,136)	(468,863)	(400,214)	85.36
	Construction Expenditures	0	0	(142,266)	
	Transfers for Debt Service	(77,585)	(77,585)	(77,585)	100.00
	Transfers for Fin Aid Match	(124,877)	(82,229)	(76,612)	93.17
	Indirect Cost Recoveries	131,212	198,761	180,629	90.88
	Transfers for Scholarships	(45,000)	(45,000)	(45,000)	100.00
	Transfers - Other	0	10	914	8,817.45
	Total:	(718,386)	(474,906)	(560,134)	117.95
BUDGET BALANCE		(543,288)	(450,842)	3,056,952	
Add: UNRESTRICTED NET ASSETS - Beginning of Year		11,194,887	11,194,887		
Less: USE OF RESERVE		0	0		
Equals: PROJECTED UNRESTRICTED NET ASSETS - End of Year		<u>10,651,599</u>	<u>10,744,045</u>		

* Net Assets - Beginning of Year is before cumulative OPEB liability at June 30, 2011 in the amount of \$5,356,125

Unrestricted Net Asset Balance is 23.80% of the current budget total operating expense.

Auxiliary
Actual vs Budget Statement of Revenues and Expenses
Board of Governors
As of June 30, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Auxiliary Enterprise Revenue	5,880,149	5,890,149	6,211,748	105.46
	Auxiliary Fees & Debt Service Support Revenue	5,142,625	5,060,347	5,009,300	98.99
	Other Operating Revenue	307,438	312,438	309,493	99.06
	Total:	11,330,212	11,262,934	11,530,541	102.38
OPERATING EXPENSE	Salaries	2,336,998	2,400,241	2,212,372	92.17
	Benefits	561,907	586,715	441,493	75.25
	Student financial aid-scholarships	555,228	521,228	447,775	85.91
	Utilities	853,996	853,996	727,712	85.21
	Supplies and Other Services	2,325,112	2,272,268	2,138,831	94.13
	Equipment Expense	70,946	114,661	201,299	175.56
	Loan cancellations and write-offs	1,131	1,131	(9)	(0.83)
	Total:	6,705,318	6,750,239	6,169,472	91.40
OPERATING INCOME / (LOSS)		4,624,894	4,512,695	5,361,069	118.80
NONOPERATING REVENUE (EXPENSE)	Interest on capital asset related debt	(100,473)	(100,473)	(100,473)	100.00
	Total:	(100,473)	(100,473)	(100,473)	100.00
TRANSFERS & OTHER	Capital Expenditures	(154,259)	(116,452)	(31,424)	26.98
	Construction Expenditures	0	0	(55,328)	
	Transfers for Debt Service	(3,607,733)	(3,607,733)	(3,606,530)	99.97
	Transfers for Fin Aid Match	(3,425)	(3,425)	(3,425)	100.00
	Transfers for Scholarships	45,000	45,000	45,000	100.00
	Total:	(3,720,417)	(3,682,610)	(3,651,707)	99.16
BUDGET BALANCE - Projected Transfer to Reserves		804,005	729,613	1,608,890	
* Add: NET ASSETS - Beginning of Year		<u>6,589,251</u>	<u>6,589,251</u>		
Equals: PROJECTED NET ASSETS - End of Year		<u>7,393,256</u>	<u>7,318,864</u>		

* Net Assets - Beginning of Year is before cumulative OPEB liability at June 30, 2011 in the amount of \$639,344.

Auxiliary Net Assets are required to support future repair and replacement costs. Planning activities are in progress to document a 20 year plan to support each auxiliary enterprise capital repair/replacement need.

FAIRMONT STATE UNIVERSITY
Actual vs Budget Statement of Revenues and Expenses
Current Restricted
As of June 30, 2012

		Approved Budget	Current Budget	YTD Actual	YTD Actual to Current Budget
OPERATING REVENUE	Federal Grants and Contracts	28,542,265	28,946,543	25,990,292	89.79
	State/Local Grants and Contracts	5,783,500	5,959,438	5,757,056	96.60
	Private Grants and Contracts	1,943,864	1,957,475	2,034,127	103.92
	Other Operating Revenue	0	(8,098)	(6,675)	82.43
	Total:	36,269,629	36,855,358	33,774,799	91.64
OPERATING EXPENSE	Salaries	743,671	1,037,288	794,233	76.57
	Benefits	83,909	210,087	123,655	58.86
	Student financial aid - scholarships	42,835,523	42,767,528	39,996,659	93.52
	Utilities	4	20,670	17,412	84.24
	Supplies and Other Services	2,406,388	2,475,304	1,226,618	49.55
	Equipment Expense	716,738	766,891	555,720	72.46
	Total:	46,786,233	47,277,768	42,714,298	90.35
OPERATING INCOME / (LOSS)		(10,516,604)	(10,422,410)	(8,939,500)	85.77
NONOPERATING REVENUE (EXPENSE)	Federal Pell Grant Revenues	10,500,000	10,500,000	9,180,199	87.43
	Gifts		10,000	10,000	100.00
	Total:	10,500,000	10,510,000	9,190,199	87.44
TRANSFERS & OTHER	Capital Expenditures	(1,014)	(18,355)	(7,693)	41.91
	Transfers for Fin Aid Match	128,302	85,654	80,037	93.44
	Indirect Cost Recoveries	(154,460)	(198,761)	(180,629)	90.88
	Transfers - Other	0	(10)	(10)	0.00
	Total:	(27,172)	(131,472)	(108,295)	82.37
BUDGET BALANCE		(43,776)	(43,882)	142,404	
* Add: RESTRICTED NET ASSETS - Beginning of Year		98,568	98,568		
** Equals: PROJECTED RESTRICTED NET ASSETS - End of Year		<u>54,793</u>	<u>54,687</u>		

Year End Transfers Summary
 Auxiliary and Infrastructure
 Reserves
 Fiscal Years 2007, 2008, 2009, 2010, 2011, 2012 and 2013

2012 BOND FUNDS - AUXILIARY AND INFRASTRUCTURE									
FUND	FY 2011		FY 2012		FY 2012		FY 2013		Projected Balance at June 30, 2013
	Ending Balance	Capital Projects	Transfer	Ending Balance	Budgeted Transfer	Capital Projects	Budgeted Transfer		
200690	2,397,569.34	204,412.09	640,000.00	2,836,981.84	761,771.95	54,777.00	640,000.00	761,771.95	3,550,353.79
310290	2,324,046.96	166,642.99	852,887.00	3,022,862.75	461,679.98	274,654.18	500,000.00	852,887.00	3,212,866.55
370190	868,803.29	50,000.00	119,279.00	939,269.27	156,982.61	50,000.00	190,000.00	119,279.00	1,045,651.88
449000	705,142.76	553,531.28	570,057.89	723,415.89	666,729.48	0.00	570,057.89	666,729.48	1,390,145.37
	6,295,562.35	974,586.36	2,182,223.89	7,922,406.75	2,046,564.02	379,431.18	2,182,223.89	2,046,564.02	9,199,039.59

Note: Projected Ending Balances include interest estimates not detailed above.

2012 BOND FUNDS - AUXILIARY AND INFRASTRUCTURE												
FUND	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011		FY 2012 Transfer	FY 2013 Budgeted Transfer
	Ending Balance	Capital Projects	Transfer	Ending Balance	Transfer	Ending Balance	Transfer	Budgeted Transfer	Capital Projects			
290690	530,000.00	616,000.00	490,000.00	370,000.00	320,000.00	450,000.00	420,000.00	370,000.00	420,000.00	640,000.00	761,771.95	
310290	90,000.00	188,000.00	320,000.00	450,000.00	190,000.00	220,000.00	190,000.00	190,000.00	500,000.00	852,887.00	461,679.98	
370190	70,000.00	13,000.00	190,000.00	220,000.00	385,299.04	440,816.42	440,816.42	190,000.00	190,000.00	119,279.00	156,982.61	
449000	210,000.00	1,203,994.19	1,386,299.04	1,480,816.42	1,386,299.04	1,480,816.42	1,675,084.32	565,084.32	570,057.89	570,057.89	666,729.48	
	900,000.00	3,013,994.19	3,272,597.04	3,531,632.84	3,272,597.04	3,531,632.84	3,770,707.18	2,182,223.89	2,182,223.89	2,182,223.89	2,046,564.02	

2012 BOND FUNDS - AUXILIARY AND INFRASTRUCTURE											
FUND	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011		FY 2012
	Ending Balance	Capital Projects	Transfer	Ending Balance	Transfer	Ending Balance	Transfer	Budgeted Transfer	Capital Projects		
290690	1,193,772.88	1,611,670.76	1,924,872.74	2,245,842.65	1,303,993.89	1,773,282.48	2,324,046.96	2,397,569.34	2,324,046.96	2,836,858.84	
310290	616,935.36	916,730.33	1,303,993.89	1,773,282.48	372,431.54	506,719.95	868,803.29	939,269.27	939,269.27	3,022,862.75	
370190	319,201.27	385,454.73	385,454.73	506,719.95	385,299.04	617,831.61	705,142.76	705,142.76	705,142.76	723,415.89	
449000	296,555.49	485,572.18	3,393,428.00	3,987,597.21	3,987,597.21	5,143,676.69	6,295,562.35	6,295,562.35	6,295,562.35	7,522,406.75	
	2,426,465.00	3,393,428.00	3,987,597.21	5,143,676.69	3,987,597.21	5,143,676.69	6,295,562.35	6,295,562.35	6,295,562.35	7,522,406.75	

Note: Projected Ending Balance includes interest estimate not detailed above.

ATHLETICS									
FUND	FY 2011		FY 2012		FY 2012		FY 2013		Projected Balance at June 30, 2013
	Ending Balance	Capital Projects	Transfer	Ending Balance	Budgeted Transfer	Capital Projects	Budgeted Transfer		
330090	472,258.33	76,468.14	0.00	366,783.83	0.00	0.00	0.00	366,783.83	396,783.83

Note: Projected Ending Balance includes interest estimate not detailed above.

ATHLETICS											
FUND	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011		FY 2012
	Ending Balance	Capital Projects	Transfer	Ending Balance	Transfer	Ending Balance	Transfer	Budgeted Transfer	Capital Projects		
330090	225,000.00	94,000.00	110,000.00	80,000.00	110,000.00	80,000.00	120,000.00	120,000.00	0.00	0.00	
	225,000.00	94,000.00	110,000.00	80,000.00	110,000.00	80,000.00	120,000.00	120,000.00	0.00	0.00	

Note: Projected Ending Balance includes interest estimate not detailed above.

INFRASTRUCTURE PERPETUAL RESERVE												
FUND	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011		FY 2012	FY 2013 (Year End Est.)
	Ending Balance	Capital Projects	Transfer	Ending Balance	Transfer	Ending Balance	Transfer	Budgeted Transfer	Capital Projects			
449050	0.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	
	0.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	

*Established in January 2009

**Athletics Reserve Projects
FY 2012**

Project	Project Total
Press Box - Roof Renewal	\$ 6,670.00
Press Box Upgrades	\$ 27,039.39
Duvall Rosier Field - Turf Field Groom Machine	\$ 17,758.75
Football Locker Room	\$ 25,000.00
Project Totals	\$ 76,468.14

Fairmont State University
 Auxiliary and Infrastructure
 Year End Transfers and Balances
 Fiscal Years 2011 and 2012

<u>Fund Name</u>	<u>Fund #</u>	<u>Orgn. #</u>	<u>Acct. #</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>Change</u>	<u>Ending Balance at 06-30-11</u>	<u>Ending Balance at 06-30-12</u>	<u>Change</u>
2012 Bonds - Auxiliary and Infrastructure Reserves									
Housing - net after debt service	290690	316000	972300	420,000.00	640,000.00	220,000.00	2,397,569.34	2,836,858.84	439,289.50
Falcon Center Capital Projects	310290	316000	972300	500,000.00	852,887.00	352,887.00	2,324,046.96	3,022,862.75	698,815.79
Facilities Fee - net after debt service	370190	316000	972300	\$190,000.00	\$119,279.00	(\$70,721.00)	\$868,803.29	\$939,269.27	\$70,465.98
Infrastructure Reserve	449000	316000	972300	565,084.32	570,057.89	4,973.57	705,142.76	723,415.89	18,273.13
Totals - 2012 Bonds - Reserves				\$1,675,084.32	\$2,182,223.89	\$507,139.57	\$6,295,562.35	\$7,522,406.75	\$1,226,844.40
Athletic Reserves									
Athletics Facilities	330090	316000	972300	\$ 120,000.00	\$ -	\$(120,000.00)	\$ 472,258.33	\$ 396,783.83	\$ (75,474.50)

Year End Transfers Summary
Educational & General (E&G)
Capital Reserves
Fiscal Years 2007, 2008, 2009, 2010, 2011, 2012 and 2013

Educational and General (E&G) Funds

E&G Reserves	FUND	FY2007 TRANSFER	FY2008 TRANSFER	FY2009 TRANSFER	FY2010 TRANSFER	FY2011 TRANSFER	FY2012 TRANSFER	FY2013 Budgeted Transfer
				<i>(included in balances below)</i>			<i>(to be transferred at 6/30/12 year end and included in estimate below)</i>	<i>(to be transferred at 6/30/13 year end and included in estimate below)</i>
Year End Transfer Amounts (after debt service)	449860	1,053,415.11	925,438.52	977,453.73	1,146,392.94	1,337,752.94	1,749,849.94	2,010,484.94
E&G Reserves								
Plant Renewal & Replacement (R&R) Reserves	FUND	ENDING BALANCE 6-30-2007	ENDING BALANCE 6-30-2008	ENDING BALANCE 6-30-2009	ENDING BALANCE 6-30-2010	ENDING BALANCE 6-30-2011	ENDING BALANCE 6-30-2012*	ESTIMATED ENDING BALANCE 6-30-2013**
Year End Balances - after above transfers	449800	830,680.93	1,418,023.61	1,134,214.40	1,342,781.54	1,339,837.17	1,919,291.37	2,150,831.31

* The FY 2012 E&G Reserve Estimated Ending Balance assumes all FY 2012 funds will be expended for planned projects or carried forward in project funds.
**FY 2013 E&G Reserves Estimated Ending Balance is reduced by fiscal year 2013 planned projects in the amount of \$1,778,945.

E&G Perpetual Reserve

E&G Perpetual Reserves	FUND	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013 (Year End Est.)
Year End Balances								
Perpetual E&G Plant Reserve*	449850	600,000.00	800,000.00	800,000.00	800,000.00	800,000.00	800,000.00	800,000.00

*Established in May 2006

Fairmont State University
 Education & General (E&G) Capital
 Year End Transfers
 Fiscal Years 2011 and 2012

<u>Fund Name</u>	<u>Fund #</u>	<u>Orgn. #</u>	<u>Acct. #</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>Change</u>	<u>Ending Balance at 06-30-11</u>	<u>Ending Balance at 06-30-12</u>	<u>Change</u>
E&G Capital Reserves									
Reserve for Capital Projects - E&G	449800	316000	972300	<u>\$1,337,752.94</u>	<u>\$1,749,849.94</u>	<u>\$412,097.00</u>	<u>\$1,339,837.17</u>	<u>\$1,919,291.37</u>	<u>\$579,454.20</u>

Fairmont State University
Educational & General (E&G) Operating
Year End Transfers
Fiscal Years 2011 and 2012

Fund Name	Fund #	Orgn. #	Acct. #	FY 2011	FY 2012	Change	Ending Balance at 06-30-11	Ending Balance at 06-30-12	Change
Transfer to(from) E&G Operating Fee Fund									
Central Fees	240900	316000	922000	70,000.00	200,000.00	130,000.00			
Wheeling (WV) Symphony Orchestra	365500	151000	970800	(5,070.69)	(4,997.01)	73.68			
Student Financial Aid Administration	420000	316000	922000	2,826.47	0.00	(2,826.47)			
Graduate Programs	500000	202000	970800	0.00	(207,949.73)	(207,949.73)			
Gear Up Grant Indirect Costs	898000	849700	922000	300,000.00	69,535.82	(230,464.18)			
Overhead for Grants and Contracts - 4 Year	899999	103500	922000	0.00	14,424.00	14,424.00			
Total Transfers to(from) E&G Operating Fee Fund	800000	316000	n/a	\$367,755.78	\$71,013.08	(\$296,742.70)	\$10,325,084.79	\$12,655,389.84	\$2,330,305.05

30-Jun-2012

Sweep Summary

	FSU Sweep	CTC Sweep	
Current Sweep			
University			
Auxiliary - Bd. of Governors	119,975	0	
Current Unrest.-Bacc.- Fund Ma	155	0	
Current Unrest.-Bacc.-Pres. Co	1,608,049	243,592	
University Current Sweep	1,728,179	243,592	*
Pierpont			
Curr Unrest.- C&TC - Fund Mana	0	-2,343	
Unrestricted- C&TC- Pres. Cont	3,107	429,486	
Pierpont Current Sweep	3,107	427,143	*
Total Current Sweep	1,731,286	670,735	**
Future Sweep			
University			
Auxiliary - Bd. of Governors	3,245	0	
Current Unrest.-Bacc.-Pres. Co	32,394	10,815	
University Future Sweep	35,639	10,815	*
Pierpont			
Unrestricted- C&TC- Pres. Cont	0	2,053	
Pierpont Future Sweep	0	2,053	*
Total Future Sweep	35,639	12,868	**
Potential Grand Total Sweep	1,766,925	683,603	***

Tab 3

ITEM: Approval of Program Review Recommendations

RECOMMENDED RESOLUTION: Resolved, That the Fairmont State University Board of Governors approve the program review for Master of Science in Criminal Justice.

STAFF MEMBERS: Christina Lavorata, Provost and Vice President for Academic Affairs and Dr. Van Dempsey, Interim Dean of Graduate Studies.

BACKGROUND: HEPC Title 133, Series 10, "Policy Regarding Program Review" requires each Governing Board to review at least every five years all programs offered at the institution(s) of higher education under its jurisdiction and in the review to address the viability, adequacy, necessity, and consistency with mission of the programs at the institution.

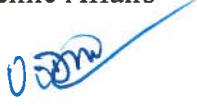
Master of Science in Criminal Justice

Recommendation: *Continuation of the program at the current level of activity.*

The executive summary of the program review appears in the agenda, and the full text of the review, along with pertinent appendices, is available for review at the Board of Governors web site, <http://www.fairmontstate.edu/aboutfsu/board-governors/program-reviews>

MEMO

To: Dr. Chris Lavorata, Provost
and Vice President for Academic Affairs

From: Van Dempsey, Interim Dean 
Graduate Studies

Re: Program Review for the M.S. in Criminal Justice

Date: June 6, 2012

The Graduate Council is pleased to report completion of the five-year program review for the M.S in Criminal Justice. The process began in the spring 2011 with a self-study completed by the program area faculty and stakeholders. The self-study has been examined by external reviewers in the field of Criminal Justice, as well as by a subcommittee of the Graduate Council. On the basis of these reviews the Graduate Council submitted a series of recommendations to program leadership. These recommendations were reviewed and adopted as part of the final report.

The review, recommendations and final report were unanimously approved by the Graduate Council on May 9, 2012.

If you have any questions, or need any additional information please do not hesitate to contact me.

c: Dr. Jennifer Myers, Program Coordinator, M.S. in Criminal Justice
Dr. Deanna Shields, Dean, College of Liberal Arts



**College of Liberal Arts
Master of Science in Criminal Justice**

Five-Year Program Review

January 2012

The Graduate Council of Fairmont State University implemented a Program Review of the Master of Science in Criminal Justice program in the College of Liberal Arts in the fall semester of 2011 that carried forward through the spring semester of 2012.

This Program Review process adheres to the “best practices” of the Council of Graduate Schools (Baker, 2005) regarding graduate program review. The process began with the College of Liberal Arts conducting a Self-Study of the M.S. in Criminal Justice utilizing the Graduate Council’s Program Review/Assessment Procedures. The Self-Study was completed in February 2011 and the final draft of its findings was submitted to the Interim Dean of Graduate Studies by Dr. Deanna Shields, Dean of the College of Liberal Arts in March, 2011.

A subcommittee of the Graduate Council comprised of two Graduate Council members: 1) Dr. Timothy Oxley, Director of the Masters in Business Administration program; and 2) Dr. Paul Reneau, Chair, Department of Health and Human Performance. External reviewers included: 1) Dr. Lucy Hochstein, Department of Criminal Justice, Radford University; and 2) Dr. Robert Mutchnick, Department of Criminology, Indiana University of Pennsylvania. The external review included: an examination of the self-study conducted by the Fairmont State University faculty in Criminal Justice; a site visit to the College of Liberal Arts; meetings with the graduate faculty, the Dean, graduate students, the Interim Dean of Graduate Studies, and the Provost and President; and, an assessment of physical resources.

The Program Director, Faculty and Dean have been provided with an opportunity to respond to the analysis of the report, and to articulate action steps to be taken as a result of the report. A summary of the review, findings, recommendations and program response was reviewed by the Graduate Council at the March, 2012 meeting. This report and the College of Liberal Arts’ response will provide the foundation for the College of Liberal Arts plan for improving the graduate program in Criminal Justice. The following Action Plan, which directly refers to the reviewers’ recommendations, will provide the essential, practical guidelines.

Summary of the Report and Reviews

The evidence provided in the Program Review and through the reviewers suggests that the M.S.in Criminal Justice is advancing the state of the discipline or profession. Evidence of student placements in public-sector positions at all levels of government support the program’s viability

in advancing the profession. Students are offered advanced study through a thesis option. Internships and practica provide students opportunities to apply their knowledge in real contexts. The aspiration of the program to achieve accreditation through the Academy of Criminal Justice Sciences (ACJS) can provide impetus for the program to continue its pursuit of quality improvement. External reviews of the program suggest this accreditation is “both necessary and beneficial” in meeting the needs of students and the profession, and in providing the University with an academic program with intellectual and professional integrity.

Evidence provided in this report and through the reviews suggests the program provides instruction and training that effectively educates its graduates and prepares them for success in Criminal Justice fields. The program is actively using program and learning outcomes to assess the effectiveness of its students. The program has an assessment plan in place for reviewing course and program objectives. This along with the established criteria for completion of the program (comps or thesis) allows for flexibility for graduates of the program to pursue various sub-disciplines within the field. Direct measures and satisfactory performance standards have been identified. Rubrics are employed to score assessment measures. Additionally, students who matriculate in the program must either complete an oral and written comprehensive examination, or satisfactorily complete and defend a thesis. The curriculum is well rounded and meets expectations for what a graduate of an M.S. in Criminal Justice should know and be able to do. The opportunity for research and internships is a plus for the program, for both students and faculty. Testament to the effectiveness of the teaching and training of the program is the seven graduates who have completed post-graduate degrees in law or criminal justice and criminology. The level of student participation in state-wide or national conferences also supports the program’s teaching effectiveness.

Based on information in the report and from reviewers, the M.S. in Criminal Justice helps to achieve the University’s strategic goals and is aligned with the strategic plan. Alignment of the Program, Department, College and University missions exhibit consistency of mission parallel to the institutional hierarchy. The functional orientation of the program’s mission statement is appropriate in furthering the broader missions of the department, college of liberal arts, and university. The program directly supports the institution’s strategic plan, specifically “enhancing, promoting, and supporting graduate study.” The program also supports, directly or indirectly, additional strategic plan priorities including, “access to quality teaching and learning,” and “strengthening the educational, economic, and cultural well-being of [the] region.”

Successful placement of graduates in positions directly related to the field indicates appropriateness of the degree to regional needs in federal and state investigative, corrections, and law-enforcement agencies. Graduates also exhibit the ability to continue their education within the field. The use of an advisory board representative of area employers in the field and the profession provides a link to current trends and changes in practices in the field.

Recommendations

Recommendation 1:

Continue to move forward with efforts to achieve accreditation through the Academy of Criminal Justice (ACJS). This strategic direction should position the program more strongly to recruit students, secure and maintain a high quality faculty, and support engagement and scholarship efforts. ACJS accreditation will also provide a basis for continued engagement of external experts in maintenance of program integrity.

The program is in the process of going through a significant overhaul during this spring (2012) term. Improvements to the admissions process, course content and delivery and overall mission and vision are being implemented in accordance with ACJS guidelines. Included among these initiatives is training for faculty in online pedagogy and inclusion of standard policies across courses. In addition to ACJS standards, the M.S. in Criminal Justice Program is being refined to comply with the goal of Quality Matters certification for all courses. All of the subsequent responses in this report are put forth with the goal to meet or exceed ACJS standards for that area as applicable.

Recommendation 2:

Clarify admissions policy and program matriculation to monitor acceptance of probationary students and their path toward degree completion. Continue to monitor admissions requirements to ensure that the process leads to a student population that can benefit from the experiences and rigor of the program. This should include monitoring the current request to alter admission to the M.S. in Criminal Justice if implemented, and continuing to track data on admission and denial decisions.

As of February 2012 the M.S. in Criminal Justice Program will now use the following admissions standards (as approved by the Graduate Council of Fairmont State University):

- A baccalaureate degree from an accredited institution.
- A completed Application for Graduate Admission to Fairmont State University.
- An overall undergraduate grade point average of 3.0* or better.
- Completion of an undergraduate social science statistics course (with a grade of C or better).
- Completion of an undergraduate social science research methods course (with a grade of C or better).
- Three letters of recommendation from those who can comment on the applicant's academic abilities, performance and/or suitability for the rigor of graduate study (at least one of which comes from someone unaffiliated with Fairmont State University).

- A 5-10 page writing sample, in APA format, to address the following:
 - Why the applicant is interested in a Master of Science in Criminal Justice
 - What the applicant's career/field experiences have been thus far, and
 - What the applicant believes to be the most important issue in criminal justice today

*No single factor shall determine admission to Graduate Studies. Letters of recommendation, statements of purpose, and personal interviews may also be used to assess a student's preparedness for and probability of success in graduate school. Applicants who do not meet all minimum admission criteria may be admitted provisionally.

These standards take into consideration recommendations of the Graduate Council and the external reviewers. In addition, the courses most often missing for applicants (undergraduate research methods and statistics) are being offered online so that provisionally admitted students are able to access them and transition to fully admitted status. A system has been implemented to track the progress of all students accepted to the M.S. in Criminal Justice Program to ensure they are meeting the requirements of continued academic pursuit. Students who fall behind or fail to meet these standards will be notified and the appropriate response (e.g., student being placed on placed on academic probation or suspended) will be implemented.

Recommendation 3:

Provide ongoing support for the assessment plan currently in place, and revise and refine where necessary to engage in continuous improvement of the program. As part of the assessment plan continue to monitor and track program graduate entry into professional positions.

The current assessment plan is based on the anticipation of seeking ACJS certification. This process will involve internal monitoring, consultation with other graduate faculty and programs and additional visits from external reviewers prior to the actual ACJS process. The use of the Advisory Board for input from community partners will continue and the next Advisory Board meeting is set for April 20th, 2012.

The M.S. in Criminal Justice Program is working with the Office of the Registrar and the Office of Information Technology and the Alumni Center to develop means to track graduates and access students who are matriculated but who may not be continuously enrolled. The focus of these initiatives is using the appropriate technologies (e.g., email, Facebook) to facilitate communication and to enhance retention and recruitment strategies.

Recommendation 4:

Develop initiatives and support to: 1) build and sustain faculty participation in research and scholarly activities that support the M.S. in Criminal Justice; and 2) continue and expand support for student participation in research and scholarship, and participation with faculty at state, regional, national and international conferences.

All graduate courses are being innovated in the 2012 academic year. Graduate Assistants are being trained and utilized to assist with the heavy advising load of the Criminal Justice Faculty. It is expected these initiatives will lessen some of the current constraints of the faculty and allow for more time to be dedicated to research and scholarship. Faculty are working on building research initiatives into the program at both the graduate and undergraduate levels which will facilitate presentations and publications. Scholarly activities outside the realm of research are also being promoted.

Recommendation 5:

Continue to monitor program size, course sizes, and faculty load to ensure that the program is delivered by qualified, full time faculty with limited use of adjuncts and overloads.

A new faculty member will be joining the program for the Fall 2012 semester. Also, a conditionally hired faculty member has now progressed to the tenure track. A request has already been put forth for the addition of another graduate faculty member in response to already existing needs and anticipation of increased enrollment in the graduate program over the coming years. The goal of the M.S. in Criminal Justice Program is to recruit and increase faculty to the point where all graduate courses are taught by full time faculty who hold the Ph.D. degree.

Recommendation 6:

Engage in continuous improvement strategies to ensure that that expanded use of on-line program delivery is done in such a way to sustain and where possible enhance academic rigor. Continue communication with external experts and when available through ACJS to inform this process of maintaining program integrity as accessibility is enhanced through on-line delivery methods.

Current faculty are receiving training in online pedagogy and best practices during the Spring 2012 term. The Graduate Program Director has been selected to be trained and certified as a Quality Matters Reviewer. All graduate courses are being rebuilt with the inclusion of advanced technology and rigorous standards across courses (e.g., a standardized late work policy, inclusion of anti-plagiarism software). This is being done in cooperation/consultation with the Teaching and Learning Center staff so that all M. S. in Criminal Justice courses will be sufficiently rigorous and will comply with the requirements of a new delivery system, set to launch in the Fall of 2012.

Tab 4

**Fairmont State University
Board of Governors
August 16, 2012**

ITEM: Capital Project Additions Summary Report for Fiscal Years 2003 through 2012

COMMITTEE: Committee of the Whole

INFORMATION ONLY:

STAFF MEMBER: Rick Porto

BACKGROUND: Attached is a 10-year summation of the capital projects that were added to the financial statements of Fairmont State University and Pierpont Community and Technical College.

Also attached is a more detailed listing showing what buildings, infrastructure, land and land improvements, and built-in building equipment were added each fiscal year over the 10-year period.

All of these projects were approved by the Governing Boards of Fairmont State University and by Pierpont Community and Technical College.

From time to time it is important to look back and show the accomplishments and successes that our Board of Governors has approved to occur. You can be proud of these accomplishments.

Note: The \$105,992,704 facility, infrastructure, and land addition does not include the \$25,423,185 of capital project improvements that are in progress today.

This information plus the information shared about the student fee comparison for all state baccalaureate institutions speaks volumes for the Board of Governors leadership.

**Capital Projects Additions Summary
FY 2003 - FY2012**

Fiscal Year	Land & Land Improvements	Infrastructure	Buildings & Building Improvements	Building Equipment	Totals
2003	\$ -	\$ 6,400.00	\$ 5,824,440.00	\$ -	\$ 5,830,840.00
2004	86,216.25	94,809.24	207,029.79		388,055.28
2005	3,885,719.93		11,714,910.11		15,600,630.04
2006	1,527,195.97	8,624,194.18	37,864,383.99		48,015,774.14
2007	525,499.89	1,560,600.76	6,175,445.71		8,261,546.36
2008	1,387,980.25	2,153,508.96	16,616,908.73		20,158,397.94
2009	23,998.00	36,807.65	1,122,941.73		1,183,747.38
2010	107,340.39		2,787,188.34		2,894,528.73
2011			427,729.03		427,729.03
2012	129,766.20	-	2,009,792.40	1,091,896.19	3,231,454.79
	\$ 7,673,716.88	\$ 12,476,320.79	\$ 84,750,769.83	\$ 1,091,896.19	\$ 105,992,703.69

* Summary includes all capital projects for Auxiliary funds, E&G Capital and Infrastructure (BOG Support). BOG Support amounts are in "total" before year end allocation to Fairmont and Pierpont.

* Funding Sources include bond funding for major projects since fiscal year 2003.

BUILDING BUILDING IMPROVEMENTS

BUILDINGS & BUILDING IMPROVMENTS			
Building	Description of Project	FY Acquired	Acquired Cost
		2003	\$ 61,716.00
Colebank Hall	Generator		
College Park Apartments	Buildings	2003	\$ 5,018,115.00
Duvall Rosier Field	Stadium Steps	2003	\$ 23,329.00
Hunt Haught Hall	Elevator Repair/Replacement	2003	\$ 38,665.00
Jaynes Hall	Transformer	2003	\$ 92,573.00
Merchant Street Building	Building	2003	\$ 439,720.00
Miscellaneous	Mega Building (Tag 106493)	2003	\$ 4,595.00
Musick Library	Carpeting	2003	\$ 145,727.00
		2003 Total	\$ 5,824,440.00
Merchant Street Building	HVAC Upgrade	2004	\$ 5,772.62
Turley Center	Renovations	2004	\$ 201,257.17
		2004 Total	\$ 207,029.79
Byrd Center	Ductwork	2005	\$ 23,682.00
Byrd Center	Expansion Phase I	2005	\$ 1,012,370.33
Byrd Center	Roof Repair	2005	\$ 8,142.00
College Park Apartments	Roof - Building G	2005	\$ 43,900.00
Morrow Hall	Asbestos Abatement	2005	\$ 14,714.00
Parking Garage	Construction	2005	\$ 10,552,093.97
Turley Center	Renovations	2005	\$ 42,577.20
Wallman Hall	HVAC Upgrade	2005	\$ 17,430.61
		2005 Total	\$ 11,714,910.11
Braxton County	Building	2006	\$ 1,000,000.00
Bryant Place	Building	2006	\$ 12,603,799.00
Colebank Hall	Gym Floor Renovations	2006	\$ 135,000.00
College Park Apartments	Fire Alarm - Building G	2006	\$ 52,600.00
Falcon Center	Building	2006	\$ 23,486,047.63
Morrow Hall	Asbestos Abatement	2006	\$ 6,406.25
Shaw House	Building	2006	\$ 580,531.11
		2006 Total	\$ 37,864,383.99
BB&T Building - Clarksburg	Acquired	2007	\$ 477,959.31
Braxton County	Building Additions	2007	\$ 61,254.27
Bryant Place	6th Floor Renovations	2007	\$ 111,932.21
Colebank Hall	2nd & 3rd Floor Renovations	2007	\$ 787,618.12
Colebank Hall	Elevator Installations	2007	\$ 326,512.75
Colebank Hall	Roof	2007	\$ 246,736.32
Falcon Center	Building Additions	2007	\$ 169,095.99
Falcon Center	Conference Rooms & Computer Lab	2007	\$ 814,768.74
Hardway Hall	Room 314 Renovations	2007	\$ 37,014.48
Musick Library	Renovations & Addition	2007	\$ 3,114,892.98
Shaw House	Patio	2007	\$ 27,660.54
		2007 Total	\$ 6,175,445.71
Colebank Hall	UPS Expansion	2008	\$ 476,905.31
College Park Apartments	Building H Demolition	2008	\$ (133,905.00)
Engineering Tech	Building	2008	\$ 15,094,868.74
Falcon Center	Smoke Vent Project	2008	\$ 66,199.00
Feaster Center	HVAC Phase I	2008	\$ 382,148.63
Feaster Center	Therapy Room	2008	\$ 394,735.95
Hunt Haught Hall	Stairtower Renovations	2008	\$ 335,956.10
		2008 Total	\$ 16,616,908.73

BUILDING BUILDING IMPROVEMENTS

BUILDINGS & BUILDING IMPROVMENTS			
Building	Description of Project	FY Acquired	Acquired Cost
College Park Apartments	Waterproofing - Building G	2009	\$ 23,400.00
College Park Apartments	Roof - Building C/D	2009	\$ 71,632.00
Colonial Apartments / Folklife Center	Renovation Phase I	2009	\$ 722,019.00
Engineering Tech	Additions	2009	\$ 198,826.26
Feaster Center	Pool Painting	2009	\$ 20,425.00
Morrow Hall	Delayed Egress Exits	2009	\$ 13,657.33
Pence Hall	Asbestos Abatement & Carpet	2009	\$ 45,667.48
Pence Hall	Delayed Egress Exits	2009	\$ 13,657.33
Prichard Hall	Delayed Egress Exits	2009	\$ 13,657.33
		2009 Total	\$ 1,122,941.73
College Park Apartments	Roof - Building A/B	2010	\$ 48,930.00
Colonial Apartments / Folklife Center	Renovation Phase II	2010	\$ 524,297.85
Education Building	Exterior Waterproofing	2010	\$ 162,401.25
Education Building	Roof Replacement	2010	\$ 270,641.15
Feaster Center	Elevator & Steps Addition	2010	\$ 1,479,794.80
Feaster Center	HVAC Phase II	2010	\$ 301,123.29
		2010 Total	\$ 2,787,188.34
College Park Apartments	College Apartment Roof E/F	2011	\$ 64,990.00
Hardway Hall	Hardway Front Portico	2011	\$ 54,867.90
Hardway Hall	Hardway Front Portico	2011	\$ 307,871.13
		2011 Total	\$ 427,729.03
Byrd Center	Roof Renewal	2012	\$ 276,130.00
Byrd Center	Fire Suooession	2012	\$ 1,048,156.40
College Park Apartments	Foundation Waterproofing	2012	\$ 55,500.00
Colonial Apartments / Folklife	Phase III	2012	\$ 411,259.70
Falcon Center	Dining Carpet Replacement	2012	\$ 47,617.24
Hunt Haught Hall	Glass Front	2012	\$ 171,129.06
		2012 Total	\$ 2,009,792.40
	Total Buildings and Building Improvements		\$ 84,750,769.83

INFRASTRUCTURE		
Description of Project	FY Acquired	Acquired Cost
Handrail/Sidewalk Repair (Hunt Haught)	2003	\$ 6,400.00
	2003 Total	\$ 6,400.00
Technology Connection	2004	\$ 94,809.24
	2004 Total	\$ 94,809.24
Cabling - Fiber Optics	2006	\$ 90,898.95
East Campus Drive	2006	\$ 2,789,744.87
Fill Dirt	2006	\$ 66,505.00
In-Building Electric	2006	\$ 162,931.00
Power Distribution	2006	\$ 2,330,279.00
Sanitary Sewer	2006	\$ 256,759.16
West Campus Drive	2006	\$ 2,927,076.20
	2006 Total	\$ 8,624,194.18
Colebank Hall Pedestrian Bridge	2007	\$ 145,836.68
East Campus Additions	2007	\$ 156,785.99
Hardway Hall Steps & Terrace	2007	\$ 657,372.69
Miscellaneous Site Improvements: Parking & Sidewalks Between Hardway & Jaynes, Sidewalks and Grass Area between Jaynes & Parking Garage, Retaining Wall @ Practice Field	2007	\$ 555,226.20
Telephone Infrastructure	2007	\$ 45,379.20
	2007 Total	\$ 1,560,600.76
Athletic Field Drainage	2008	\$ 86,563.47
Building H Demo & Roadway	2008	\$ 353,128.03
Education Bldg Pavers	2008	\$ 161,394.00
Inner Campus Improvements ADA	2008	\$ 1,552,423.46
	2008 Total	\$ 2,153,508.96
Retaining Wall @ College Apartments	2009	\$ 36,807.65
	2009 Total	\$ 36,807.65
	Total Infrastructure	\$ 12,476,320.79

Built-In Building Equipment

Building	Description of Project	FY Acquired	Acquired Cost
Folklife Center	Alarm System	2012	\$ 7,000.00
Byrd Center	HVAC Units	2012	\$ 74,282.00
Morrow Hall	Boiler	2012	\$ 188,514.19
Hunt Haught	HVAC Units	2012	\$ 734,393.00
Hunt Haught	Temperature Controls	2012	\$ 87,707.00
Total Built-In Building Equipment			\$ 1,091,896.19

Tab 5

ITEM: 2012-13 Academic Year Fee Information

COMMITTEE: Committee of the Whole

INFORMATION ONLY:

STAFF MEMBER: Rick Porto

BACKGROUND: Attached 2012-13 academic year fee rate charts demonstrate how Fairmont State University's annual fees compare to all other State of West Virginia baccalaureate institutions.

Our annual tuition and fees rank:

- Undergraduate Resident – 5th from the bottom
- Undergraduate Non-Resident – 6th from the bottom
- Graduate Resident – at the bottom
- Graduate Non-Resident – 3rd from the bottom

Our meal plans (per semester rates) rank:

- 3rd from the bottom for the 19 meal and 15 meal plans
- Our 12 meal plan (which provides 2 more meals per week) compares to other institutions 10 meal plans and is 4th lowest if compared to other's 10 meal plan values

Our housing rates (per semester) rank:

- Traditional double rooms – 4th from the bottom
- Suite style singles – 2nd from the bottom
- Suite style doubles – 3rd from the bottom
- Apartment singles – at the bottom
- Apartment doubles – at the bottom

Additionally included in this fee information comparison report is a report that identifies those institutions that assess additional fees for specific high cost programs. This is being shared so that our governing board is informed about what WVU, Marshall, and West Liberty are charging annually in addition to the regular tuition and fees to support high cost programs at the undergraduate and graduate levels.

West Virginia Higher Education Policy Commission
Regular Tuition and Fees - Academic Year 2012-2013

Undergraduate Annual Resident Rates

Institution	E&G Tuition Fees	E&G Capital Fees	Auxiliary Fees	Special Equity Fees	Tuition and Fees 12-13	Tuition and Fees 11-12	Percent Increase from 11-12	Average Room and Board
West Liberty University - Nursing & Dental Hygiene	\$5,452	\$200	\$1,020	\$150	\$6,822	\$6,116	11.5%	7,910
West Liberty University Bachelor of Arts in Organizational Leadership and Admin	\$6,070	\$200	\$490	\$0	\$6,760	\$0	New	7,910
West Liberty University - College of Science (excludes Nursing & Dental Hygiene)	\$4,822	\$200	\$1,020	\$150	\$6,192	\$5,516	12.3%	7,910
West Liberty University - Business, Graphic Design, and Broadcast Journalism	\$4,770	\$200	\$1,020	\$150	\$6,140	\$5,466	12.3%	7,910
West Virginia University	\$4,236	\$676	\$1,178	\$0	\$6,090	\$5,674	7.3%	9,033
Marshall University	\$4,430	\$822	\$678	\$0	\$5,930	\$5,648	5.0%	8,553
West Liberty University	\$4,560	\$200	\$1,020	\$150	\$5,930	\$5,266	12.6%	7,910
Glenville State College	\$4,344	\$744	\$456	\$316	\$5,860	\$5,352	9.5%	7,985
Shepherd University	\$3,958	\$584	\$1,156	\$136	\$5,834	\$5,554	5.0%	8,776
Concord University	\$4,522	\$668	\$526	\$0	\$5,716	\$5,445	5.0%	7,596
WVU Institute of Technology	\$4,516	\$604	\$438	\$0	\$5,558	\$5,344	4.0%	8,176
West Virginia State University	\$4,594	\$350	\$378	\$120	\$5,442	\$5,038	8.0%	6,757
Fairmont State University	\$3,702	\$580	\$948	\$96	\$5,326	\$5,326	0.0%	7,058
West Virginia University - RN to BSN (Resident, Non-Resident, & Metro)	\$4,590	\$200	\$490	\$0	\$5,280	\$4,880	8.2%	7,910
Bluefield State College	\$4,446	\$450	\$252	\$32	\$5,180	\$4,908	5.5%	0
WVU - Potomac (Bachelor's Degree)	\$3,392	\$300	\$254	\$0	\$3,946	\$3,802	3.8%	7,037
WVU - Parkersburg (Bachelor's Degree)	\$3,332	\$100	\$0	\$0	\$3,432	\$2,844	20.7%	0

Undergraduate Annual Non-Resident Rates

Institution	E&G Tuition Fees	E&G Capital Fees	Auxiliary Fees	Special Equity Fees	Tuition and Fees 12-13	Tuition and Fees 11-12	Percent Increase from 11-12	Average Room and Board
West Virginia University	\$15,230	\$2,310	\$1,328	\$0	\$18,868	\$17,844	5.7%	9,033
Shepherd University	\$12,334	\$1,534	\$1,146	\$122	\$15,136	\$14,418	5.0%	8,776
West Liberty University - Nursing & Dental Hygiene	\$13,420	\$200	\$620	\$150	\$14,390	\$13,990	2.9%	7,910
WVU Institute of Technology	\$11,570	\$1,988	\$422	\$0	\$13,980	\$13,444	4.0%	8,176
Marshall University	\$11,404	\$1,848	\$678	\$0	\$13,930	\$13,480	3.3%	8,553
Glenville State College	\$11,184	\$2,064	\$480	\$96	\$13,824	\$12,720	8.7%	7,985
West Liberty University - College of Science (excludes Nursing & Dental Hygiene)	\$12,820	\$200	\$620	\$150	\$13,790	\$13,390	3.0%	7,910
West Liberty University - Business, Graphic Design, and Broadcast Journalism	\$12,770	\$200	\$620	\$150	\$13,740	\$13,340	3.0%	7,910
West Liberty University	\$12,570	\$200	\$620	\$150	\$13,540	\$13,140	3.0%	7,910
West Virginia State University	\$10,922	\$1,300	\$378	\$120	\$12,770	\$11,778	8.0%	6,757
Concord University	\$10,400	\$1,656	\$644	\$0	\$12,700	\$12,100	5.0%	7,596
Fairmont State University	\$8,216	\$1,970	\$948	\$96	\$11,230	\$11,230	0.0%	7,058
WVU - Potomac (Bachelor's Degree)	\$9,112	\$800	\$254	\$0	\$10,166	\$10,022	1.4%	7,037
WVU Potomac State College	\$8,004	\$1,688	\$252	\$0	\$9,944	\$8,990	13.1%	7,037
Bluefield State College	\$6,070	\$200	\$490	\$0	\$6,760	\$9,456	5.2%	0
West Liberty University - Bachelor of Arts in Organizational Leadership & Admin.	\$4,590	\$200	\$490	\$0	\$5,280	\$0	New	7,910
West Liberty University - RN to BSN	\$4,590	\$200	\$490	\$0	\$5,280	\$4,880	8.2%	7,910

West Virginia Higher Education Policy Commission
Regular Tuition and Fees - Academic Year 2012-2013

Graduate Annual Resident Rates

Institution	E&G Tuition Fees	E&G Capital Fees	Auxiliary Fees	Special Equity Fees	Tuition and Fees 12-13	Tuition and Fees 11-12	Percent Increase from 11-12
WVU - Pharmacy D. - Traditional	\$13,592	\$676	\$1,178	\$0	\$15,446		0.0%
WVU - Physical Therapy Doctorate	\$9,530	\$676	\$1,178	\$0	\$11,384		0.0%
WVU - Pharmacy	\$8,354	\$676	\$1,178	\$0	\$10,208		0.0%
WVU - Occupational Therapy	\$8,306	\$676	\$1,178	\$0	\$10,160		0.0%
WVU - Clinical Translation Science	\$8,102	\$676	\$1,178	\$0	\$9,956		0.0%
WVU - Public Health Masters	\$8,102	\$676	\$1,178	\$0	\$9,956		0.0%
WVU - Dentistry (Post DDS) (summer)	\$8,090	\$676	\$1,178	\$0	\$9,944		0.0%
WVU - Public Health Doctorate	\$7,952	\$676	\$1,178	\$0	\$9,806		0.0%
WVU - Pathology Assistant	\$7,646	\$676	\$1,178	\$0	\$9,500		0.0%
WVU - Speech Pathology & Audiology - Clinical Audiology	\$7,352	\$676	\$1,178	\$0	\$9,206		0.0%
WVU - Nursing	\$6,544	\$676	\$1,178	\$0	\$8,398		0.0%
WVU - Medicine	\$6,514	\$676	\$1,178	\$0	\$8,368		0.0%
WVU - C&I - Post BA Education	\$5,408	\$676	\$1,178	\$0	\$7,262		0.0%
WVU - Special Education - Graduate	\$5,258	\$676	\$1,178	\$0	\$7,112		0.0%
WVU - Special Education - Doctorate	\$5,258	\$676	\$1,178	\$0	\$7,112		0.0%
WVU - Health Sciences Graduate (summer)	\$5,238	\$676	\$1,178	\$0	\$7,092		0.0%
WVU - Speech Pathology & Audiology - Speech Pathology	\$5,006	\$676	\$1,178	\$0	\$6,860		0.0%
West Virginia University	\$4,956	\$676	\$1,178	\$0	\$6,810		0.0%
Shepherd University	\$4,882	\$584	\$1,156	\$136	\$6,758		0.0%
WVU - C&I - Education	\$4,890	\$676	\$1,178	\$0	\$6,744		0.0%
WVU - Counseling, Rehab Counseling & Counseling Psych	\$4,890	\$676	\$1,178	\$0	\$6,744		0.0%
WVU - Educational Leadership Studies	\$4,890	\$676	\$1,178	\$0	\$6,744		0.0%
WVU - Technology, Learning & Culture	\$4,890	\$676	\$1,178	\$0	\$6,744		0.0%
Marshall University	\$4,730	\$822	\$678	\$0	\$6,230		0.0%
Concord University	\$4,950	\$668	\$526	\$0	\$6,144		0.0%
West Liberty University	\$4,700	\$200	\$1,020	\$150	\$6,070		0.0%
West Virginia State University	\$5,134	\$350	\$378	\$120	\$5,982		0.0%
Fairmont State University	\$4,164	\$580	\$948	\$96	\$5,788		0.0%

Graduate Annual Non-Resident Rates

<u>Institution</u>	<u>E&G Tuition Fees</u>	<u>E&G Capital Fees</u>	<u>Auxiliary Fees</u>	<u>Special Equity Fees</u>	<u>Tuition and Fees 12-13</u>	<u>Tuition and Fees 11-12</u>	<u>Percent Increase from 11-12</u>
WVU - Pharmacy D. - Traditional	\$30,860	\$2,310	\$1,328	\$0	\$34,498		0.0%
WVU - Physical Therapy Doctorate	\$28,302	\$2,310	\$1,328	\$0	\$31,940		0.0%
WVU - Occupational Therapy	\$23,844	\$2,310	\$1,328	\$0	\$27,482		0.0%
WVU - Clinical Translation Science	\$23,488	\$2,310	\$1,328	\$0	\$27,126		0.0%
WVU - Public Health Masters	\$23,488	\$2,310	\$1,328	\$0	\$27,126		0.0%
WVU - Dentistry (Post DDS) (summer)	\$23,422	\$2,310	\$1,328	\$0	\$27,060		0.0%
WVU - Public Health Doctorate	\$23,338	\$2,310	\$1,328	\$0	\$26,976		0.0%
WVU - Pathology Assistant	\$23,184	\$2,310	\$1,328	\$0	\$26,822		0.0%
WVU - Pharmacy	\$23,120	\$2,310	\$1,328	\$0	\$26,758		0.0%
WVU - Medicine	\$20,690	\$2,310	\$1,328	\$0	\$24,328		0.0%
WVU - Nursing	\$19,708	\$2,310	\$1,328	\$0	\$23,346		0.0%
WVU - Speech Pathology & Audiology - Clinical Audiology	\$18,238	\$2,310	\$1,328	\$0	\$21,876		0.0%
WVU - C&I - Post BA Education	\$16,106	\$2,310	\$1,328	\$0	\$19,744		0.0%
West Virginia University	\$15,870	\$2,310	\$1,328	\$0	\$19,508		0.0%
WVU - Special Education - Graduate	\$15,750	\$2,310	\$1,328	\$0	\$19,388		0.0%
WVU - Speech Pathology & Audiology - Speech Pathology	\$15,504	\$2,310	\$1,328	\$0	\$19,142		0.0%
WVU - C&I - Education	\$15,332	\$2,310	\$1,328	\$0	\$18,970		0.0%
WVU - Counseling, Rehab Counseling & Counseling Psych	\$15,332	\$2,310	\$1,328	\$0	\$18,970		0.0%
WVU - Educational Leadership Studies	\$15,332	\$2,310	\$1,328	\$0	\$18,970		0.0%
WVU - Technology, Learning & Culture	\$15,332	\$2,310	\$1,328	\$0	\$18,970		0.0%
WVU - Special Education - Doctorate	\$14,008	\$2,310	\$1,328	\$0	\$17,646		0.0%
WVU - Health Sciences Graduate (summer)	\$12,854	\$1,848	\$678	\$0	\$15,380		0.0%
Marshall University	\$12,192	\$1,300	\$378	\$120	\$13,990		0.0%
West Virginia State University	\$9,342	\$1,970	\$948	\$96	\$12,356		0.0%
Fairmont State University	\$8,496	\$1,656	\$644	\$0	\$10,796		0.0%
Concord University	\$7,304	\$1,534	\$1,146	\$122	\$10,106		0.0%
Shepherd University	\$8,124	\$200	\$620	\$150	\$9,094		0.0%
West Liberty University							0.0%

West Virginia Higher Education Policy Commission
Meal Plan Prices - Academic Year 2012-2013

Nineteen Meal Plan Rate

<u>Institution</u>	Gross Meal Plan <u>Semester Price</u>	Less Flex or Points	Net Meal Plan <u>Semester Price</u>
West Virginia University	\$2,067	\$50	\$2,017
Shepherd University	\$1,885	\$0	\$1,885
Concord University	\$1,812	\$0	\$1,812
West Virginia State University	\$1,874	\$125	\$1,749
Potomac State College	\$1,775	\$50	\$1,725
WVU Institute of Technology	\$1,723	\$0	\$1,723
Fairmont State University	\$1,796	\$75	\$1,721
Marshall University	\$1,709	\$50	\$1,659
West Liberty University	\$1,740	\$100	\$1,640

Fifteen Meal Plan Rate

<u>Institution</u>	Gross Meal Plan <u>Semester Price</u>	Less Flex or Points	Net Meal Plan <u>Semester Price</u>
West Virginia University	\$1,930	\$50	\$1,880
Shepherd University	\$1,885	\$105	\$1,780
Glensville State College	\$1,785	\$150	\$1,635
Marshall University	\$1,623	\$0	\$1,623
Potomac State College	\$1,672	\$50	\$1,622
WVU Institute of Technology	\$1,604	\$0	\$1,604
Fairmont State University	\$1,726	\$150	\$1,576
West Virginia State University	\$1,712	\$150	\$1,562
West Liberty University	\$1,625	\$200	\$1,425

Ten Meal Plan Rate

<u>Institution</u>	Gross Meal Plan <u>Semester Price</u>	Less Flex or Points	Net Meal Plan <u>Semester Price</u>
West Virginia University	\$1,740	\$50	\$1,690
Shepherd University	\$1,815	\$200	\$1,615
West Virginia State University	\$1,658	\$150	\$1,508
Glensville State College (10)	\$1,785	\$250	\$1,535
WVU Institute of Technology	\$1,480	\$0	\$1,480
WVU Potomac State College	\$1,449	\$50	\$1,399
West Liberty University	\$1,625	\$300	\$1,325
Marshall University	\$1,304	\$0	\$1,304

Twelve Meal Plan Rate

<u>Institution</u>	Gross Meal Plan <u>Semester Price</u>	Less Flex or Points	Net Meal Plan <u>Semester Price</u>
Fairmont State University	\$1,664	\$225	\$1,439

Comparison of Traditional Residence Hall Room Rates for WV Institutions - FY13

(Totals are based on per student per semester)

Single	
Entity	Rate
Shepherd University	
Gardiner, Kenamond, Shaw, Turner, Thacher	
Single	3,490
Marshall University	
Buskirk	
Single	3439
Holderby (Single Only)	3156
Twin Towers West	
Single	3439
West Liberty University	
Residence Halls (Suite and Traditional)	
Singles	3,255
West Virginia Institute of Technology	
Maclin (Traditional)	
Single	3,105
Ratliff (Traditional)	
Single	2,795
Glenville State University	
Goodwin	
Single	2,975
West Virginia University	
Residence Halls (Traditional)	
Single	2,874

Comparison of Traditional Residence Hall Room Rates for WV Institutions - FY13

(Totals are based on per student per semester)

Double	
Entity	Rate
West Virginia Institute of Technology	
Maclin (Traditional)	
Double	2,484
Ratliff (Traditional)	
Double	2,070
Marshall University	
Buskirk	
Double	2468
Twin Towers East (Double Only)	2486
Twin Towers West	
Double	2468
Glenville State University	
Goodwin	
Double	2,415
West Liberty University	
Residence Halls (Suite and Traditional)	
Doubles	2,360
Shepherd University	
Gardiner, Kenamond, Shaw, Turner, Thacher	
Double	2,327
West Virginia University	
Residence Halls (Traditional)	
Double	2,291

Comparison of Traditional Residence Hall Room Rates for WV Institutions - FY13

(Totals are based on per student per semester)

Single	
Concord University	
Laura A. Sarvay, Damaris O. Wilson, and W.S. Wooddell	
Single	2,491
West Virginia State University	
Gore	
Single	2,449
Sullivan East	
Single	2,449
Sullivan West	
Single	2,449
Dawson	
Single	2,508
Potomac State College of WVU	
Davis, Friend, Memorial, and Reynolds	
Single	2,150

Comparison of Traditional Residence Hall Room Rates for WV Institutions - FY13

(Totals are based on per student per semester)

Double	
Fairmont State University	
Morrow	1826
Pence	1826
Prichard	1826
Concord University	
Laura A. Sarvay, Damaris O. Wilson, and W.S. Wooddell	
Double	1,881
West Virginia State University	
Gore	
Double	1,691
Sullivan East	
Double	1,691
Sullivan West	
Double	1,691
Dawson	
Double	1,750
Potomac State College of WVU	
Davis, Friend, Memorial, and Reynolds	
Double	1,618

Comparison of Suite-Style Rates for WV Institutions- FY 2013
(Totals are based on per student per semester)

Single	
Entity	Rate
Shepherd University	
Burkhart, Moler, Yost, Miller, Martin, Lurry, and Boteler	
Single	4,018
Marshall University	
Gibson	
Single	3860
Haymaker	
Single	3860
Wellman	
Single	3860
Willis	
Single	3860
West Liberty University	
Residence Halls (Suite and Traditional)	
Singles	3,255
West Virginia Institute of Technology	
Maclin (Suite)	
Single	3,209
Ratliff (Suite)	
Single	3,002
West Virginia University	
Residence Halls (Suites)	
Single	2,874
Fieldcrest	
Single	3,007

Comparison of Suite-Style Rates for WV Institutions- FY 2013
(Totals are based on per student per semester)

Double	
Entity	Rate
West Virginia Institute of Technology	
Maclin (Suite)	
Double	2,898
Ratliff (Suite)	
Double	2,277
Marshall University	
Gibson	
Double	2892
First Year North (Capstone) - (Double Only)	
	2785
First Year South (Capstone) - (Double Only)	
	2785
Haymaker	
Double	2892
Wellman	
Double	2892
Willis	
Double	2892
Shepherd University	
Burkhart, Moler, Yost, Miller, Martin, Lurry, and Boteler	
Double	2,679
West Virginia University	
Residence Halls (Suites)	
Double	2,439
Fieldcrest	
Double	2,555
Stalnaker	
Double	2,568
Lincoln	
Double	2,896

Comparison of Suite-Style Rates for WV Institutions- FY 2013
(Totals are based on per student per semester)

Single	
West Virginia University	
Stalnaker	
Single	3,021
Lincoln	
Single	3,021
Honors	
Single	3,065
Concord University	
North and South Towers	
Single	2,701
Fairmont State University	
Bryant Place	
Singles	2,461
Potomac State College of WVU	
Catamount Place	
Single Suite	2,300
University Place	
Single Suite	2,751

Comparison of Suite-Style Rates for WV Institutions- FY 2013
(Totals are based on per student per semester)

Double	
West Virginia University	
Honors	
Double	2,896
West Liberty University	
Residence Halls (Suite and Traditional)	
Doubles	2,360
Concord University	
North and South Towers	
Double	2,091
Fairmont State University	
Bryant Place	
Doubles	2,078
Potomac State College of WVU	
Catamount Place	
Double Suite	2,007
University Place	
Double Suite	2,007
Glennville State University	
Pickens (Double Suites Only)	
	2,000
Pickens (Married Couple Suites)	
	3,000

**Comparison of Apartment Rates for
WV Institutions FY 2013**

(Totals are based on per student per semester)

Single	Rate
Entity	
West Virginia University	
Medical Center Apartments	
Single (\$792 per mo.)	4,752
Vandalia	
Single (\$1,040 per mo.)	6,240
North Street House (\$1,017 per mo.)	6,102
Shepherd University	
Dunlop and Printz Apartments	
Deluxe Single	4,839
Single	4,338
Fairmont State University	
College Park	
Singles	3141

**Comparison of Apartment Rates for
WV Institutions FY 2013**

(Totals are based on per student per semester)

Double	Rate
Entity	
West Virginia University	
Medical Center Apartments	
Double (\$655 per mo.)	3,930
Vandalia	
Double (\$622 per mo.)	3,732
North Street House (\$1,017 per mo.)	6,102
West Liberty University	
University Place (Apartments)	3,450
Shepherd University	
Dunlop and Printz Apartments	
Deluxe Double	3,221
Double	2,925
Glenville State University	
Pioneer Village	2,825
Fairmont State University	
College Park	
Doubles - Furnished	2578
Doubles - Unfurnished	2400

**Comparison of Apartment Rates for
WV Institutions FY 2013**

(Totals are based on per student per semester)

Triple	Rate
Entity	
Fairmont State University	
College Park	
Triples	2401

Program Specific	Resident 2012-13	Program Fees 2012-13	Total	Non- Resident 2012-13	Program Fees 2012-13	Total
Marshall University						
Total Student Fees (Undergraduate)						
Regular	5,930	0	5,930	13,930	0	13,930
Business	5,930	490	6,420	13,930	842	14,772
College of Health Professions	5,930	250	6,180	13,930	500	14,430
College/Tech/Eng CITE	5,930	300	6,230	13,930	500	14,430
Fine Arts Program Fee	5,930	250	6,180	13,930	400	14,330
Integrated Science/Technology	5,930	200	6,130	13,930	400	14,330
Journalism and Mass Communication	5,930	50	5,980	13,930	50	13,980
Nursing	5,930	300	6,230	13,930	900	14,830
West Virginia University						
Total Student Fees (Undergraduate)						
Regular	6,090	0	6,090	18,868	0	18,868
Business and Economics	6,090	882	6,972	18,868	1,246	20,114
Creative Arts	6,090	640	6,730	18,868	974	19,842
Engineering & Mineral Resources	6,090	992	7,082	18,868	1,546	20,414
Journalism	6,090	400	6,490	18,868	400	19,268
Human Resources and Education	6,090	440	6,530	18,868	660	19,528
Eberly	6,090	230	6,320	18,868	346	19,214
Davis College	6,090	566	6,656	18,868	778	19,646
Physical Activity and Sports Science	6,090	230	6,320	18,868	346	19,214
West Liberty University						
Total Student Fees (Undergraduate)						
Regular	5,930	0	5,930	13,540	0	13,540
RN to BSN	5,272	0	5,272	5,272	0	5,272
Bachelor of Arts in Organizational Leadership & Admin.	6,760	0	6,760	6,760	0	6,760
Nursing and Dental Hygiene	6,822	0	6,822	14,390	0	14,390
College of Science (excludes Nursing & Dental Hygiene)	6,192	0	6,192	13,790	0	13,790
Business, Graphic Design & Broadcast Journalism	6,140	0	6,140	13,740	0	13,740
Fairmont State University						
Fairmont State University (Undergraduate)	5,326	0	5,326	11,230	0	11,230

Program Specific	Resident 2012-13	Program Fees 2012-13	Total	Non- Resident 2012-13	Program Fees 2012-13	Total
Marshall University						
Total Student Fees (Graduate)						
Regular	6,230	0	6,230	15,380	0	15,380
Business	6,230	490	6,720	15,380	842	16,222
College of Health Professions (Health Sci)	6,230	300	6,530	15,380	600	15,980
College/Tech/Eng CITE	6,230	500	6,730	15,380	820	16,200
EdD/EdS Program Fee	6,230	180	6,410	15,380	180	15,560
Executive MBA Program Fee	6,230	8,100	14,330	15,380	9,300	24,680
Fine Arts Program Fee	6,230	250	6,480	15,380	400	15,780
Nursing	6,230	550	6,780	15,380	1,300	16,680
Psychology Doctorate	6,230	2,136	8,366	15,380	2,892	18,272
West Virginia University						
Total Student Fees (Graduate)						
Regular	6,810	0	6,810	19,508	0	19,508
Masters in Industrial Relations	6,810	3,978	10,788	19,508	7,416	26,924
Masters in Economics	6,810	3,978	10,788	19,508	7,416	26,924
Masters in Business and Economics	6,810	4,050	10,860	19,508	7,542	27,050
Business and Economics	6,810	3,978	10,788	19,508	7,416	26,924
Creative Arts	6,810	640	7,450	19,508	974	20,482
Davis	6,810	568	7,378	19,508	740	20,248
Ebery	6,810	230	7,040	19,508	346	19,854
Engineering & Mineral Resources	6,810	994	7,804	19,508	1,472	20,980
Human Resources and Education	6,810	490	7,300	19,508	736	20,244
Clinical Doctorate in Audiology***	6,810	2,856	9,666	19,508	3,460	22,968
Journalism	6,810	400	7,210	19,508	600	20,108
Law (1)	6,810	8,856	15,666	19,508	11,842	31,350
Law (2)	6,810	10,430	17,240	19,508	13,416	32,924
Physical Activity and Sports Science	6,810	230	7,040	19,508	346	19,854
West Liberty University						
Total Student Fees (Graduate)						
Regular	6,070	0	6,070	9,094	0	9,094
Physicians Assistant Program	12,000	0	12,000	18,000	0	18,000
Fairmont State University						
Fairmont State University (Graduate)	5,788	0	5,788	12,356	0	12,356

Tab 6

**Fairmont State University
Board of Governors
August 16, 2012**

Item: Housing Master Plan

Committee: Committee of the Whole

Recommended Resolution: Be it resolved, that the Fairmont State University (FSU) Board of Governors approved the Housing Master Plan – Option B, and the funding plan for same summarized in the attached document.

Staff Member: Rick Porto

Background: A contract to prepare a Housing Master Plan was awarded to Perkins Eastman who partnered with Ira Fink and Associates in October of 2010. This plan was completed and presented to Administration in November of 2011.

The plan provided for a Student Housing Market Analysis, an Existing Conditions Housing Facility Assessment Report, two optional project plans (A & B) with timelines, and 20-year financial plan proformas for both options.

Administration has reviewed the consultants work and have since enhanced the Option B Financial Proforma Plan (which replaces the College Park Apartments earlier in its 20-year plan).

Option B since the last presentation is further enhanced to begin working toward replacement of the College Park Apartments first and add 168 apartment style beds to this footprint. This would be accomplished in the first 9 years of this master plan or earlier.

Administration is recommending that the Housing Master Plan – Option B be the focus for University Administration for the next 20 years. The University will begin immediately upon final approval of the Higher Education Policy Commission of this Master Plan to hire architects to begin the planning phase of the new 168-bed apartment complex and the replacement of the College Park Apartments.

Each phase of the Housing Master Plan will be required to be approved by the FSU Board of Governors and all future bonding for the Housing Master Plan will require approval of the FSU Board of Governors, the Higher Education Policy Commission, and the Governor.

This plan was tabled at the June 21, 2012 meeting to look at the option of partnering with the private sector. Since the last meeting information was requested from the Master Plan Consultant as requested by the Board. Also we sought an informal opinion from Bond Counsel about a partnership arrangement with the private sector and the impact it could have on our recently refunded tax exempt bonds. Attached are both communications.

This information was shared with the Finance Committee at the August 6, 2012 meeting. The Finance Committee recommends that this plan be approved and that the next steps of obtaining the Higher Education Policy Commission's approval occur. Subsequent to this approval begin the process of hiring an architect to guide us through the apartment revitalization phase of this master plan.



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June 26, 2012 (Via Email)

Mr. Enrico Porto
Vice President for Administrative and Fiscal Affairs
Fairmont State University
1201 Locust Avenue
319b Hardway Hall
Fairmont, West Virginia 26554

RE: Fairmont State University, Student Housing Market Analysis

Hi Rick:

The following are some bullet points regarding the conversation you are having with your Board of Governors about the Housing Master Plan.

1. **Private sector firms:** All of the housing development, both the renovation of the existing housing and the building of replacement apartments, will be done by the private sector. This includes the architectural design and the bidding and construction contracting for the projects. The University role is simply that of owner and operator. So, what the BOG is referring to is a private developer acting as owner and operator, as they already will be the builder in the Master Plan.
2. **Risk and reward:** In all housing, there is a risk and a reward. The risk is that of potential for vacancies and not meeting revenue expectations. The reward is having a surplus of income over expenditures. As the University has strived to keep housing costs to students low, the reward has also been low. This same concept or principle of low cost to students would have to be negotiated and recorded in the legal documents in a private development as it involves both project cost to complete the work and, in turn, rental rates or charges to repay debt.
3. **Avoid:** What the University does not want to do is to get itself into a situation where the new housing, which in this case are likely to be apartments, is given to the private sector to develop and to keep the monetary reward for doing so. The loss of this reward would severely hamper, if not scuttle, the University from having money enough to take care of the existing halls. If the private sector is anxious to build housing, there is probably still a demand for new housing in the City of Fairmont, not on University lands. In that event, the developer would take both the risk and reap the reward.
4. **Housing type:** Currently, according to the housing survey, the University houses 18 percent of its students. Another 27 percent live at home with their parents or guardians. This



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means that the majority of Fairmont State University and Pierpont Community and Technical College students (some 55 percent) live in housing that is privately owned. (*Note: The University occupancy numbers show the University to house 14 percent of students. This would mean that closer to 60 percent of students live in privately-owned apartments or houses and do not live at home.*)

5. **Age of private housing:** Of the entire private sector housing in the City of Fairmont, for example, 12 percent of the housing supply was vacant and available for rent in 2010. Of the renter-occupied housing in the City of Fairmont, according to the 2010 U.S. Census of Population and Housing, about 10 percent of the rental housing supply in Fairmont was less than 30 years old and more than 70 percent was 30 or more years old, including nearly 20 percent built between 1940 and 1949, and nearly 33 percent built before 1940. In other words, more than one-half of the housing in the City of Fairmont is 70 years old or more.
6. **Housing upkeep:** A trip across Fairmont might lead someone to conclude this housing built in an earlier time in the City of Fairmont has not fared very well either. The comment you sent said “the University doesn’t do a very good job of building or maintaining its housing and the private sector would not have let this happen.” I think a review of housing in the City of Fairmont might make that statement doubtful.
7. **All or nothing:** If the University were to consider privatized housing, it would be best to make it an all or nothing concept. In other words, the University would completely exit the housing business on campus and the entire activity would be privately owned and operated. The reason for this is simple: If the property is returning more to the University than it is costing, then it is possible for the University to reallocate those “rewards” to take care of the housing that is not as capable of doing so. If the University were in an environment where the new housing is given to a private developer, then the University loses the income stream from that housing to help pay for and take care of the older units that are in need of attention. It is better for only one operator to be involved with all of the housing.
8. **Live-in requirement:** The University currently has a live-in requirement that all traditional age students attending at least one class on the main campus are required to live on campus for four semesters unless they apply for and receive approval from the Office of Residence Life to live off campus. Exemptions include married students, single parents, students who live in a home of a parent or a guardian within a driving distance of 50 miles, and students who are 21 years of age or older. This requirement is often known as *in loco parentis*. The requirement for students to live in University-supplied on-campus housing is closely linked to the academic progress of these students. If the housing on campus became privatized, I am not sure that the four semester requirement to live on campus could be upheld because



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June 26, 2012
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the housing owner would be a private developer, rather than a university, and thus could not enforce the academic requirement.

9. **Profit motive:** There are different cultures and different motivations between private developers and universities for being in the housing business. One primary difference is that private development has a profit motive.
10. Listed below are some of the issues or concerns that would have to be accounted for in the event of private ownership of all on-campus housing:
 - a. **Subordination of land:** It is important that the University not subordinate its land to a private developer. Thus, the lands upon which university housing resides would have to be subject to a land-lease between the University and the developer. Normally these land-leases match the length of the financing involved (a 30-year pay back, a 30-year lease), plus additional increments on a case-by-case basis for extending the land-lease terms.
 - b. **Land-leases:** Land-leases are complicated legal documents that everyone must understand and agree to prior to project start-up. Quite often the development community is not in the development business for the entire length of a land-lease. They buy, sell, and trade these properties. Like any legal document, if the condition is known, it can be identified, and is included in the document; if the condition was overlooked, too bad. It is hard to know all the conditions that would have to be accounted for in a sale or lease transaction of all FSU housing to a private developer.
 - c. **Deep pockets:** Generally the University, as a state agency, is considered to have deep pockets. If a circumstance arose in the privately-owned on-campus housing, it is quite likely that the University, even though it had no ownership interest or financial interest in the project, would be included in any legal action. For example, student death, student injury, illegal arms or drugs, etc.
 - d. **Housing access:** Currently the housing is on University state-owned land. If it were to become a private development in the heart of the campus, then all city services would have to be available to this project. When I was at the University of California, I wrote the University's policy about allowing (or not allowing) private development on university lands. There were a number of criteria to be met, including the land on which the private development rested had to be declared surplus to university academic needs. This was due to the concern that leases could be extended and the University could not get its land back and thus have a window of private leased land within its boundaries. Another issue was that any private development had to front



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on a public street. This would allow public services to be available in the public right-of-way. It also meant that in the event of a private default, the land could be re-subdivided and the project and its land holdings sold off if necessary. This would not be easy to do if the projects are in the center of campus.

- e. **Occupancy:** Often, when private developers work in concert with the University, it is the expectation that the University will have the entire responsibility for marketing the student housing and keeping it full. If there are vacancies below a certain level, the University makes up the lost revenue.
- f. **Right of refusal:** It is often the case that development agreements are written in such a way that the private developer has the first right of refusal on any future university housing that is being considered.
- g. **Rental rates:** Unfortunately, the University sometimes is precluded from being part of the conversation as to what rental rates are charged to students living in privately-owned housing on university lands, or even what front-end costs and deposits they are subject to.
- h. **Housing staffing:** The University currently provides resident assistants and housing directors to the housing, as well as a central housing office staff. The operations of housing are much more complicated than its construction and upkeep. Private developers charge the University a management fee to do this.
- i. **Cultural differences:** There are major cultural differences between university housing operations and the private market.
- j. **Changes:** If the housing is shifted to the private market operator model and this distribution of activities is managed by a contract, every change is a renegotiation. Moreover, much of the housing operations ceases to be transparent.
- k. **End of lease term:** Universities often seek to reach the point where housing is debt free so the entire revenue stream less expenses can be used for other housing operations and renewal purposes. This would not be the case in private development unless the terms of the agreement had a date upon which the University would receive back the housing. In some instances, these contracts indicate that the housing is to be torn down as a condition of housing return at the end of the lease. This may be to keep the housing from falling down on its own.



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UNIVERSITY PLANNING CONSULTANTS

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- l. **Attitudes:** Most importantly, there are cultural differences leading to university attitudes toward on-campus housing, its purpose, its operations, and its style of management dealing with student contact, etc. The private developer is not an agent of the University but simply another landlord.

- m. **Bond covenants:** Also, it is often the case there are bond covenants as a result of publicly issuing revenue bonds in order to gain money to build a project that can hamper or preclude what is being suggested. You indicate that you are talking to your bond counsel who should be able to identify these for you.

I trust this is useful.

Regards,
IRA FINK AND ASSOCIATES, INC.

Ira Fink, Ph.D., FAIA
President

Porto, Enrico

From: Willis-Miller, Taunja <TWILLISMILLER@jacksonkelly.com>
Sent: Tuesday, June 26, 2012 12:27 PM
To: Porto, Enrico
Subject: Responses to Questions

Rick,

This confirms and expands upon our telephone conversation of Friday:

First, with respect to the audits:

1. I compared your language to WVU's, and there is no substantive difference. Consequently, you should be able to use the same approach as WVU does with respect to accrual vs. cash basis reporting. For example, both Indentures describe Gross Operating Revenues as rents, fees, charges and other revenues and income received by or accrued to the University from the operation and use of the Auxiliary Facilities.
2. With respect to whether the FYE 2012 audit must report on the 2002 and 2003 Bonds: The requirements for audits and reporting set forth in the respective Indentures and Continuing Disclosure Agreements no longer apply. Whether there are requirements under GAAP, separate from the Bond requirements, is something that Deloitte should determine.
3. You do need to do an audit and reporting, both under the Indenture and under the Continuing Disclosure Agreement, with respect to the new Bonds for FYE 2012. As we discussed previously, you no longer need to do three separate segments; the 2012A Bonds and the 2012B Bonds can be combined into one segment.

Second, with respect to public-private partnerships relating to housing:

1. With respect to new housing facilities, public-private partnerships are doable. However, they must be analyzed carefully to make sure they're beneficial, both financially and programmatically. I have a good bit of information gathered up from last year's NACUA (National Association of College and University Attorneys) conference and other seminars I have attended and am actively involved in several right now.
2. With respect to existing housing facilities, which were purchased or constructed with tax-exempt bond proceeds, it would be very difficult to structure a public-private partnership. You can enter into management agreements and similar arrangements in compliance with Revenue Procedure 97-13 (the one we've talked about in connection with the bookstore and food service), but that generally is not what is contemplated when public-private partnerships are discussed. For example, in one type of public-private partnership, you would ground lease existing property to an private entity (for fair market value), the private entity would construct the housing facility, the private entity would transfer the housing facility to you as an up-front rental payment, and then the private entity would long-term lease the housing facility from you. The private entity would collect the room rentals and operate the housing facility, although they could enter into an operating agreement with you for some aspects. If the property had originally been acquired with tax-exempt bond proceeds, use by the private entity in this manner would constitute a violation of the tax covenants. There are specific "change in use" provisions in the IRS Regulations, which require certain "remedial actions" to prevent private use from being considered deliberate and tainting the bond issue from its outset. Generally speaking, you would have to defease the bonds allocable to the private use. That could be part of the deal with the private entity (that they pay for defeasance of the applicable bonds), but, particularly because the bonds are not redeemable for a number of years, that could be expensive. It is possible to do a public-private partnership with a nonprofit, for which there can be tax-exempt debt if additional requirements are met. It might be possible to structure some type of arrangement, where you retained ownership and contracted with a non-profit, leaving your bonds in place and just "reissuing" them after meeting the additional requirements. These ideas are hard to analyze in

the abstract. The primary thing to note is that you have tax-exempt bonds outstanding in connection with many of your housing facilities, and those must be considered before any action is taken in connection with the facilities.

3. There are certain covenants in your Indenture that must be considered with respect to the housing facilities. As you know, a lien has been granted on the gross revenues from the auxiliary facilities, which include the rents from the housing facilities (they're part of the Pledged Revenues and the Trust Estate). Section 4.03 of the Indenture provides: "The Issuer and Pierpont covenant and agree that they will not sell, convey, assign, pledge, encumber or otherwise dispose of any part of the Trust Estate except as herein provided." Section 4.06 provides: "The Issuer and Pierpont represent that they have fixed and covenant that they will fix, maintain and collect just, equitable and sufficient Fees and will operate the Auxiliary Facilities so as to produce Gross Operating Revenues, which combined Fees and Gross Operating Revenues shall at all times produce Pledged Revenues sufficient, when combined with other moneys legally available to be used for such purposes, to make the prescribed payments into the funds and accounts created under this Indenture." Section 4.09 provides: "The Issuer shall not own or operate any Auxiliary Facilities at or near the Campus, the income from the operation of which does not constitute a part of the Pledged Revenues, if the effect of such ownership or operation would cause the Issuer to be in violation of its covenant set forth in Section 4.06 hereof." Although none of these provisions specifically addresses the conversion of existing housing facilities from University owned and operated to public-private partnerships, they bolster the general concept that the University should not take any actions that would adversely affect the gross revenues derived from the auxiliary facilities.

I hope these sufficiently respond to your questions. Please let me know if you would like to discuss this further.

Taunja

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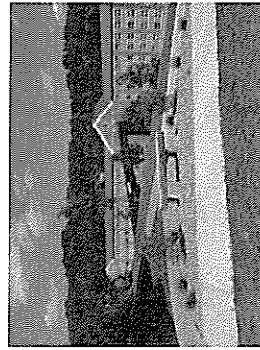
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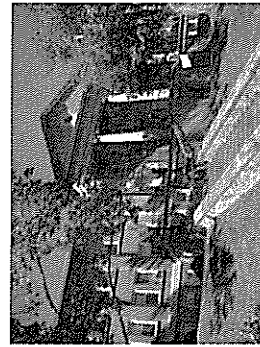
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Housing Master Plan



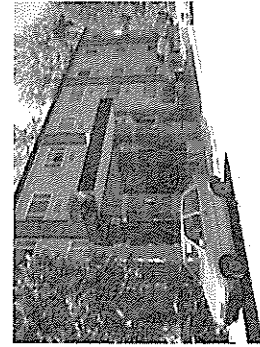
Bryant Place



Morrow Hall



Pence Hall



Prichard Hall



College Park

Overall Building Score

	Bryant Place	Morrow Hall	Pence Hall	Prichard Hall	College Park Apartments (Bldgs. A-F)	College Park Apartments (Bldg. G)
Building Systems	3.3	2.5	2.8	3.0	2.2	2.2
MEP Systems	3.3	1.6	1.6	1.5	1.8	2.0
Energy Efficiency	3.8	1.8	2.6	2.6	1.4	1.4
Overall	3.5	2.0	2.3	2.4	1.8	1.9

3-4 Above Average; Good to Excellent condition
2-3 Average; Fair to Good condition
1-2 Below Average; Poor to Fair condition

Build a 392-bed
Apartment Complex
from FY 2015 to 2023 for
approximately \$29,017,574

This will involve demolishing and replacing
216 beds in the current apartment complex
and adding 168 additional beds on the
current campus apartment footprint.

College Park A-G: Recommendations

(Demolish these facilities as scheduled on page 11 of this document)



Morrow Hall: Recommended Renovations

(Scheduled for FY 2025-2026)

Site: Replace concrete steps and porch concrete at main entrance.

Skin: Hire restoration consultant to examine historic masonry.

Roof: Repair copper coping and flashing at portico.

Windows: Replace windows.

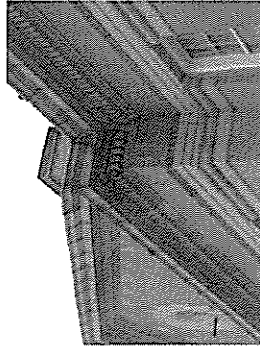
Interiors: Update during abatement/ major renovation period.

HVAC: Replace at least one boiler. Replace with new system that provides integrated heating/cooling. (REPLACED BOTH BOILERS)

Plumbing: Replace water heaters with HE units. If renovated, replace in entirety.

Power: Replace all branch panel boards with new panel boards.

Lighting: Replace all existing lighting with new lighting.



Pence Hall: Recommended Renovations

(scheduled for FY 2028-2029)

Site: Create buffer at front of building.

Skin: Repair water leak at front vestibule. (IN PROCESS)
 Replace corroded steel lintels.

✓

Roof: Replace existing membrane roof with “white” EPDM membrane roof.

Interiors: Renovate bathrooms; Update finishes during abatement period.

HVAC: Replace existing packaged rooftop unit.

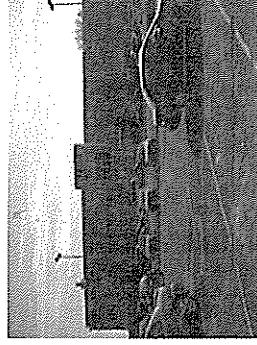
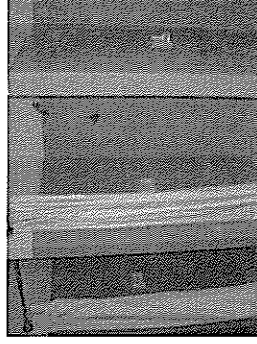
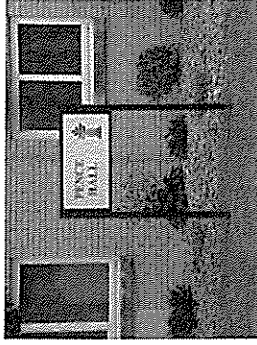
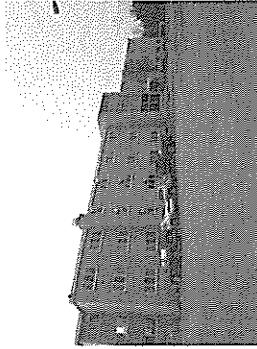
Plumbing: Replace existing water heaters. If renovated consider system upgrade.

Power: Replace older equipment with new.

Lighting: Replace all existing lighting with new lighting.

Fire Protection: Add fire protection system.

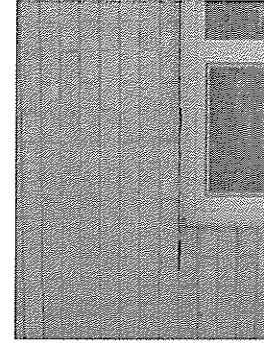
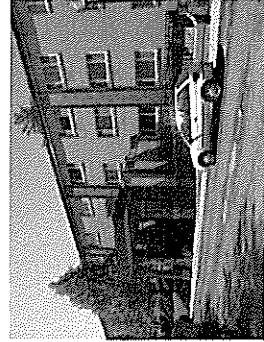
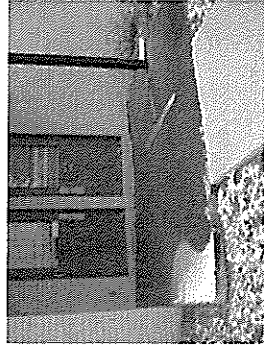
Fire Alarm: Remove Notifier system and all devices. Provide new devices.



Prichard Hall: Recommended Renovations

(scheduled for FY 2031-2032)

- Site: Address drainage issues.
- Skin: Replace corroded steel lintels with new.
- Roof: Replace existing roof with new.
- Exterior Doors: Replace few exterior doors.
- HVAC: Consider installation of corridor ventilation system.
- Plumbing: Replace water heater. If renovated replace fixtures.
- Power: Replace older equipment with new. Add distribution panels.
- Lighting: Replace all existing lighting fixtures with new fixtures.
- Fire Protection: Add fire protection system.
- Fire Alarm: Remove Notifier system and all devices. Provide new devices.



Bryant Place: Recommended Renovations

(scheduled in the next three years to be complete)

Site: Add additional mature landscape on western site of building.

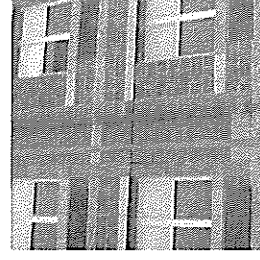
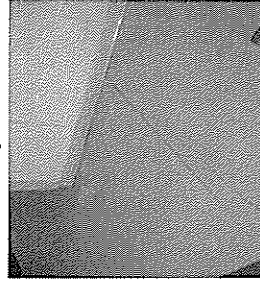
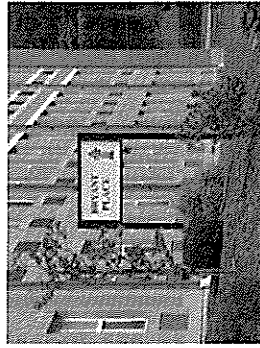
Skin: Repair masonry damaged. (IN PROCESS) ✓

HVAC: Install snow screen to eliminate snow being drawn into ERU's. (COMPLETED) ✓
Consider replacing snow melt boiler with HE boiler.

Power: Waterproof/ repair conduits from transformer pad to eliminate water infiltration.

Security: Replace existing camera system with new system; enhance security controls.

Monitor & Maintain this facility in current condition in this plan.



Current Capacity – 1,060

Bryant Place:	400 beds (Suite style)
Morrow Hall:	160 beds (Double bedroom)
Prichard Hall:	150 beds (Double bedroom)
Pence Hall:	134 beds (Double bedroom)
College Park:	216 beds (1,2,3 BR apartments)

Projected Growth

- IFA projects housing demand to increase to 1,249 beds in 2019.
 - Moderate first-time freshman enrollment increase projected.
 - Due to the various mitigating factors, IFA based the housing projection upon Historical Housing Occupancy data.

Housing Projects Targeted in this Housing Master Plan

Project	Occupancy Date	Beds	Gross Square Footage	Building Only Construction Cost (2011 Dollars)	Construction Cost (Inflated to Date of Construction)
Demolish and replace the College Park Apartments (adding an additional 168 beds on this site)	2014-23	392 beds	137,200	\$22,092,000	\$29,017,574
Renovate Morrow Hall	2025-26	143 beds	--	\$5,991,800	\$10,375,859
Renovate Pence Hall	2028-29	124 beds	--	\$3,733,400	\$7,272,292
Renovate Prichard Hall	2031-32	144 beds	--	\$4,045,424	\$8,864,022

Revenue & Expense

Operating Budget Proforma

- Summarizes Revenues, Labor, Operating, and Debt Service expenses projected from 2012-13 through 2033-34. We hope to make this proforma the future monthly and annual reporting model replacing the current model.
- This financial plan is the long term plan for funding the future new, replacement and repair needs of University Housing.
- This plan results in a projected ending balance in 2033-34 of \$8,699,123. This was purposely targeted to achieve a reserve in excess of the largest annual debt service payment created from bonding. Note: Current Housing Bonds require a debt service reserve to cover one year's principle and interest payment.
- See next page that lists the Financial Plan Assumptions.

Assumptions for Housing 20 Year Master Plan Projection – FY13 Update

- Revenues from rent were increased by 5% for FY13 and future years have been increased by percentages listed the Room Rent Revenue Plan.
- Temporary triples room revenue is budgeted for FY13, FY14, FY19, FY22, FY25 and FY28, due to the need for addition beds in those years.
- Other revenues are budgeted to remain the same for FY13 and are projected to increase at 1% for all future years.
- Vacancy Losses has been reduced to 3% of revenue, which was previously budgeted at 6%.
- FY13 labor is increased by one additional Resident Life position, Mercer step and increment increases and PEIA rate increases. Labor currently has a projected increase of 2.3% for two of every three years, beginning in 2014. FY15 labor includes and additional \$80,000 for staff to manage the 168 bed apartment complex.
- Operating expenses has a projected increase of 2% each year. FY13 includes \$61,200 increase for network bandwidth costs. FY15 through 23 includes \$200,000 to support additional management staff to transition the College Park Apartments to new with an additional 168 beds.
- A 5-year capital lease has been added for a new fire alarm system for Pence & Pritchard Halls.
- Debt Service payments have been updated for amount due after refunding of the bonds has been completed. Housing pays 100% of the 2003A bond and 59.4% of the 2002A bond.
- Interest Income is projected at \$6,500. We have received \$2,984.93 to date from the state for FY12.
- Funding for equipment replacement and purchase and minor capital projects has been added annually.
- Additional Debt Service is projected for all future projects, which include:
 - Build over a nine year period a 392 bed modern apartment complex that will replace the current apartment complex and add an additional 168 beds on the current footprint
 - Renovate Morrow Hall in FY25 and reopen in FY26
 - Renovate Pence Hall in FY28 and reopen in FY29
 - Renovate Pritchard Hall in FY31 and reopen in FY32

Housing Master Plan

Funding Model (Operating Revenue and Expenses)

from Fiscal Year 2011-12 through 2033-34

OPERATING REVENUE AND EXPENSE

	2011-12	2012-13	2013-14	2014-15 <i>Open Single Stat. Shared Apt. Beds</i>	2015-16	2016-17	2017-18
<i>University Action</i>							
No. of Suites/Units/Apts				42	--	--	--
Avg. No. of Beds/Suite/Unit				4	--	--	--
No. of New Beds				168	--	--	--
No. of Renovated Beds				--	--	--	--
Revenue	\$4,351,676	\$4,569,354	\$4,782,536	\$6,217,297	\$6,563,447	\$6,825,985	\$7,030,765
Temporary Triples (Less Credit)		\$90,705	\$95,240				
Other Revenue	\$92,000	\$92,000	\$92,920	\$93,849	\$94,788	\$95,736	\$96,693
Vacancy Losses	(\$261,101)	(\$137,096)	(\$143,476)	(\$186,519)	(\$196,903)	(\$204,780)	(\$210,923)
Total Revenue	\$4,182,575	\$4,515,163	\$4,827,220	\$6,124,627	\$6,461,332	\$6,716,941	\$6,916,535
Labor Escalator		1,023	1,023	1,000	1,023	1,023	1,000
Labor Expense	\$656,636	\$634,456	\$710,428	\$790,428	\$808,608	\$827,206	\$827,206
Operating Escalator		1,020	1,020	1,020	1,020	1,020	1,020
Operating Expenses	\$1,605,415	\$1,776,432	\$1,811,961	\$2,052,200	\$2,093,244	\$2,135,109	\$2,177,811
Capital Lease		\$45,223	\$45,223	\$45,223	\$45,223	\$45,223	\$45,223
Total Expenses	\$2,262,051	\$2,516,111	\$2,567,612	\$2,837,852	\$2,947,076	\$3,007,538	\$3,005,017
Net Total Revenue	\$1,920,524	\$2,099,352	\$2,259,608	\$3,236,776	\$3,514,256	\$3,709,403	\$3,911,517
Current Debt Service Payment	\$1,574,377	\$1,384,928	\$1,385,212	\$1,386,032	\$1,384,135	\$1,385,133	\$1,384,778
Transfer to Reserves	\$346,147	\$714,424	\$874,396	\$1,850,744	\$2,130,121	\$2,324,270	\$2,526,740
Beginning Cash Balance - Auxiliary Reserves	\$2,397,569	\$2,576,956	\$3,193,104	\$4,019,223	\$4,442,309	\$5,144,772	\$6,096,161
Interest Income	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500
Transfers In - Reserves	\$346,147	\$714,424	\$874,396	\$1,850,744	\$2,130,121	\$2,324,270	\$2,526,740
Less - Projects	(\$223,260)	(\$54,777)	(\$54,777)	(\$54,777)	(\$54,777)	\$0	\$0
Ending Cash Balance - Reserve Funds	\$2,526,956	\$3,193,104	\$4,019,223	\$5,821,691	\$6,524,154	\$7,475,542	\$8,629,400
Additional Debt Service (E11)	--	--	--	\$1,379,382	\$1,379,382	\$1,379,382	\$1,379,382
Maintain College Park	--	--	--	--	--	\$100,000	\$100,000
Revised Cash Balance	\$2,526,956	\$3,193,104	\$4,019,223	\$4,442,309	\$5,144,772	\$5,996,161	\$7,150,019

*Note - FY12-13 includes an additional \$61,200 for Networks to address the increased bandwidth used by Housing. FY14-15 includes an additional \$80,000 for Labor and \$200,000 for Operating to support the new Apartments opening that year.

OPERATING REVENUE AND EXPENSE

University Action	2018-19 Demolish College Park E, F, G (122 Beds)	2019-20 Open 112 Single Stat. Shared Apt. Beds	2020-21	2021-22 Demolish College Park A, B, C, D (94 Beds)	2022-23 Open 112 Single Stat. Shared Apt. Beds	2023-24	2024-25 Close Morrow Hall	2025-26 Open Renovated Morrow Hall
No. of Suites/Units/Apts	--	28	--	--	28	--	--	--
Avg. No. of Beds/Suite/Unit	--	4	--	--	4	--	--	--
No. of New Beds	--	112	--	--	112	--	--	--
No. of Renovated Beds	--	--	--	--	--	--	--	143
Revenue	\$6,525,120	\$7,692,281	\$7,923,050	\$7,518,966	\$8,806,018	\$9,070,198	\$8,507,605	\$9,599,044
Temporary Triples (Less Credit)	\$116,956			\$127,801			\$141,007	
Other Revenue	\$97,660	\$98,636	\$99,623	\$100,619	\$101,625	\$102,641	\$103,668	\$104,705
Vacancy Losses	(\$195,764)	(\$230,768)	(\$237,691)	(\$225,569)	(\$264,181)	(\$272,106)	(\$255,228)	(\$287,971)
Total Revenue	\$6,543,982	\$7,560,149	\$7,784,981	\$7,521,817	\$8,643,463	\$8,900,734	\$8,497,052	\$9,415,777
Labor Escalator	1,023	1,023	1,000	1,023	1,023	1,000	1,023	1,023
Labor Expense	\$846,232	\$865,695	\$865,695	\$885,606	\$905,975	\$905,975	\$926,813	\$948,129
Operating Escalator	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020
Operating Expenses	\$2,221,367	\$2,265,794	\$2,311,110	\$2,357,333	\$2,404,479	\$2,452,569	\$2,501,620	\$2,551,653
Capital Lease								
Total Expenses	\$3,067,599	\$3,131,490	\$3,176,806	\$3,242,939	\$3,310,455	\$3,358,544	\$3,428,433	\$3,499,782
Net Total Revenue	\$3,476,383	\$4,428,659	\$4,608,175	\$4,278,878	\$5,333,008	\$5,542,190	\$5,068,619	\$5,915,995
Current Debt Service Payment	\$1,385,190	\$1,386,151	\$1,384,044	\$1,385,311	\$1,383,666	\$1,383,659	\$1,386,049	\$1,384,470
Transfer to Reserves	\$2,091,193	\$3,042,508	\$3,224,132	\$2,893,567	\$3,949,342	\$4,158,531	\$3,682,570	\$4,531,525
Beginning Cash Balance - Auxiliary Reserves	\$7,250,019	\$7,908,505	\$8,462,411	\$9,197,941	\$9,541,853	\$9,753,802	\$10,174,940	\$10,120,116
Interest Income	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500
Transfers In - Reserves	\$2,091,193	\$3,042,508	\$3,224,132	\$2,893,567	\$3,949,342	\$4,158,531	\$3,682,570	\$4,531,525
Less - Projects	(\$50,000)	(\$50,000)	(\$50,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
Ending Cash Balance - Reserve Funds	\$9,297,712	\$10,907,514	\$11,543,043	\$11,998,007	\$13,397,695	\$13,818,833	\$13,764,010	\$14,558,141
Additional Debt Service (E11)	\$1,389,207	\$2,445,102	\$2,445,102	\$2,456,154	\$3,643,893	\$3,643,893	\$3,643,893	\$4,750,578
Maintain College Park	\$50,000	\$50,000	\$50,000	--	--	--	--	--
Revised Cash Balance	\$7,858,505	\$8,412,411	\$9,147,941	\$9,541,853	\$9,753,802	\$10,174,940	\$10,120,116	\$9,807,563

OPERATING REVENUE AND EXPENSE

	2026-27	2027-28 Fence Hall Close	2028-29 Renovated Fence Hall Open	2029-30	2030-31 Pritchard Hall Close	2031-32 Renovated Pritchard Hall Open	2032-33	2033-34
No. of Suites/Units/Apts	--	--	--	--	--	--	--	--
Avg. No. of Beds/Suite/Unit	--	--	--	--	--	--	--	--
No. of New Beds	--	--	--	--	--	--	--	--
No. of Renovated Beds	--	--	124	--	--	144	--	--
Revenue	\$9,887,015	\$9,347,852	\$10,424,477	\$10,737,211	\$10,086,267	\$11,404,102	\$11,746,225	\$12,088,612
Temporary Triples(Less Credit)		\$154,830			\$170,009			
Other Revenue	\$105,752	\$106,809	\$107,877	\$108,956	\$110,046	\$111,146	\$112,257	\$113,380
Vacancy Losses	(\$296,610)	(\$280,436)	(\$312,734)	(\$322,116)	(\$302,598)	(\$342,123)	(\$352,387)	(\$362,958)
Total Revenue	\$9,696,157	\$9,329,056	\$10,219,620	\$10,524,051	\$10,063,733	\$11,173,125	\$11,506,096	\$11,849,034
Labor Escalator	1,000	1,023	1,023	1,000	1,023	1,023	1,000	1,023
Labor Expense	\$948,129	\$969,936	\$992,245	\$992,245	\$1,015,067	\$1,038,413	\$1,038,413	\$1,062,297
Operating Escalator	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020
Operating Expenses	\$2,602,686	\$2,654,739	\$2,707,834	\$2,761,991	\$2,817,231	\$2,873,575	\$2,931,047	\$2,989,668
Capital Lease								
Total Expenses	\$3,550,815	\$3,624,676	\$3,700,079	\$3,754,236	\$3,832,297	\$3,911,988	\$3,969,460	\$4,051,964
Net Total Revenue	\$6,145,341	\$5,704,381	\$6,519,541	\$6,769,815	\$6,231,436	\$7,261,137	\$7,536,636	\$7,797,069
Current Debt Service Payment	\$1,383,095	\$1,385,575	\$1,383,678	\$1,384,012	\$1,384,774	\$1,384,915	\$1,384,915	\$1,384,915
Transfer to Reserves	\$4,762,246	\$4,318,805	\$5,135,863	\$5,385,803	\$4,846,661	\$5,876,222	\$7,536,636	\$7,797,069
Beginning Cash Balance - Auxiliary Reserves	\$9,807,563	\$9,725,731	\$9,200,458	\$8,716,584	\$8,482,649	\$7,709,573	\$7,020,624	\$7,992,089
Interest Income	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500
Transfers In - Reserves	\$4,762,246	\$4,318,805	\$5,135,863	\$5,385,803	\$4,846,661	\$5,876,222	\$7,536,636	\$7,797,069
Less - Projects	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
Ending Cash Balance - Reserve Funds	\$14,476,310	\$13,951,037	\$14,242,821	\$14,008,887	\$13,235,911	\$13,492,295	\$14,463,760	\$15,695,658
Additional Debt Service (E11)	\$4,750,578	\$4,750,578	\$5,526,238	\$5,526,238	\$5,526,238	\$6,471,671	\$6,471,671	\$6,471,671
Maintain College Park	--	--	--	--	--	--	--	--
Revised Cash Balance	\$9,725,731	\$9,200,458	\$8,716,584	\$8,482,649	\$7,709,573	\$7,020,624	\$7,992,089	\$9,223,987

Projected Rent Percentage Increases per Bed from 2013 through 2034

The following rent increases have been built into these revenue projections:

- Fiscal Year 2013 – 5 percent increase for the residence halls and College Park Apartments.
- Fiscal Year 2014 – 5 percent increase for residence halls and 5.5 percent for College Park Apartments, with the exception of 2 Bedroom unfurnished, which projects a 3 percent increase.
- Fiscal Year 2015 – 5 percent increase for residence halls and 6.5 percent for College Park Apartments, with the exception of 2 Bedroom unfurnished, which projects a 3 percent increase.
- Fiscal Year 2016 – 6 percent increase for residence halls, College Park and new apartments , with the exception of 2 Bedroom unfurnished, which projects a 3 percent increase.
- Fiscal Year 2017 – 4 percent increase for residence halls, College Park and new apartments.

Note: The increases from fiscal year 2013 through 2017 are needed to provide for the 20-year housing master plan costs. We project that with these increases through 2017 our rent costs will be less than our closest competitors in Higher Education in West Virginia (see next slide).

- Fiscal Year 2018 and forward – all rates escalate at 3 percent per year, with the exception of 2028 and 2031, which escalate at 3.5 percent.

Rents Compared to our Competitors

Entity	FY12	%↑	FY13	%↑	FY14	%↑
Bryant Single	\$4,688.00		\$4,922.40	5.0%	5,168.52	5.0%
Bryant Double	\$3,956.00		\$4,153.80	5.0%	4,361.49	5.0%
Total BP Rev						
College Park 1 Bedroom	\$5,982.00		\$6,281.10	5.0%	6,626.56	5.5%
College Park 2 Bedroom Unfurn.	\$4,570.00		\$4,798.50	5.0%	4,942.46	3.0%
College Park 2 Bedroom Furn.	\$4,910.00		\$5,155.50	5.0%	5,439.05	5.5%
College Park 3 Bedroom	\$4,572.00		\$4,800.60	5.0%	5,064.63	5.5%
Total CP Rev						
Morrow	\$3,478.00		\$3,651.90	5.0%	3,834.50	5.0%
Pence	\$3,478.00		\$3,651.90	5.0%	3,834.50	5.0%
Prichard	\$3,478.00		\$3,651.90	5.0%	3,834.50	5.0%

Competitors*	FY12	%↑	FY13	%↑	FY14	%↑
Single Suites						
WVU	\$5,810.00		\$5,984.30	3.0%	\$6,163.83	3.0%
Marshall	\$7,496.00		\$7,720.88	3.0%	\$7,952.51	3.0%
Shepherd	\$7,654.00		\$7,883.62	3.0%	\$8,120.13	3.0%
Double Suites						
WVU	\$4,938.00		\$5,086.14	3.0%	\$5,238.72	3.0%
Marshall	\$5,616.00		\$5,784.48	3.0%	\$5,958.01	3.0%
Shepherd	\$5,102.00		\$5,255.06	3.0%	\$5,412.71	3.0%
Falcon Crest 1 Bedroom	\$7,020.00		\$7,230.60	3.0%	\$7,447.52	3.0%
Falcon Crest 2 Bedroom Unfurn.	\$4,800.00		\$4,944.00	3.0%	\$5,092.32	3.0%
Traditional Halls						
WVU	\$4,426.00		\$4,558.78	3.0%	\$4,695.54	3.0%
Marshall	\$4,792.00		\$4,935.76	3.0%	\$5,083.83	3.0%
Shepherd	\$4,432.00		\$4,564.96	3.0%	\$4,701.91	3.0%

Entity	FY15	%↑	FY16	%↑	FY17	%↑
Bryant Single	\$5,426.95	5.0%	\$5,752.56	6.0%	\$5,982.67	4.0%
Bryant Double	\$4,579.56	5.0%	\$4,854.34	6.0%	\$5,048.51	4.0%
Total BP Rev						
College Park 1 Bedroom	\$7,057.29	6.5%	\$7,480.72	6.0%	\$7,779.95	4.0%
College Park 2 Bedroom Unfurn.	\$5,090.73	3.0%	\$5,243.45	3.0%	\$5,453.19	4.0%
College Park 2 Bedroom Furn.	\$5,792.59	6.5%	\$6,140.15	6.0%	\$6,385.75	4.0%
College Park 3 Bedroom	\$5,393.83	6.5%	\$5,717.46	6.0%	\$5,946.16	4.0%
Total CP Rev						
Morrow	\$4,026.22	5.0%	\$4,267.79	6.0%	\$4,438.50	4.0%
Pence	\$4,026.22	5.0%	\$4,267.79	6.0%	\$4,438.50	4.0%
Prichard	\$4,026.22	5.0%	\$4,267.79	6.0%	\$4,438.50	4.0%

Competitors*	FY15	%↑	FY16	%↑	FY17	%↑
Single Suites						
WVU	\$6,348.74	3.0%	\$6,539.21	3.0%	\$6,735.38	3.0%
Marshall	\$8,191.08	3.0%	\$8,436.81	3.0%	\$8,689.92	3.0%
Shepherd	\$8,363.73	3.0%	\$8,614.64	3.0%	\$8,873.08	3.0%
Double Suites						
WVU	\$5,395.89	3.0%	\$5,557.76	3.0%	\$5,724.50	3.0%
Marshall	\$6,136.75	3.0%	\$6,320.86	3.0%	\$6,510.48	3.0%
Shepherd	\$5,575.09	3.0%	\$5,742.35	3.0%	\$5,914.62	3.0%
Falcon Crest 1 Bedroom	\$7,670.94	3.0%	\$7,901.07	3.0%	\$8,138.10	3.0%
Falcon Crest 2 Bedroom Unfurn.	\$5,245.09	3.0%	\$5,402.44	3.0%	\$5,564.52	3.0%
Traditional Halls						
WVU	\$4,836.41	3.0%	\$4,981.50	3.0%	\$5,130.95	3.0%
Marshall	\$5,236.35	3.0%	\$5,393.44	3.0%	\$5,555.24	3.0%
Shepherd	\$4,842.97	3.0%	\$4,988.26	3.0%	\$5,137.90	3.0%

Housing Master Plan

Room Rent Revenue Plan

Fiscal Years 2011-12 through 2033-34

ROOM RENT REVENUE PLAN

	2011-12	2012-13	2013-14	2014-15 <i>Open 168 Single Std. Shared Apt. Beds</i>	2015-16	2016-17	2017-18
University Action							
No. of Suites/Units/Apts				42			
Avg. No. of Beds/Suites/Unit				4			
No. of New Beds				168			
No. of Renovated Beds							
Number of Beds							
Bryant Place (single)	240	240	240	240	240	240	240
Bryant Place (double)	160	160	160	160	160	160	160
Morrow Hall	163	163	163	163	163	163	163
Pence Hall	142	142	142	142	142	142	142
Pritchard Hall	150	150	150	150	150	150	150
College Park (1 BR unfurnished)	7	7	7	7	7	7	7
College Park (2 BR unfurnished)	176	176	176	176	176	176	176
College Park (2 BR furnished)	28	28	28	28	28	28	28
College Park (3 BR furnished)	6	6	6	6	6	6	6
New Apartment Beds				168	168	168	168
New Suite Beds							
Total Number of Beds	1,072	1,072	1,072	1,240	1,240	1,240	1,240
Revenue per Bed							
Inflation			1,050	1,050	1,060	1,040	1,030
Bryant Place (single)	\$4,688	\$4,922	\$5,168	\$5,427	\$5,752	\$5,982	\$6,162
Bryant Place (double)	\$3,956	\$4,156	\$4,364	\$4,582	\$4,857	\$5,051	\$5,203
Morrow Hall	\$3,478	\$3,652	\$3,835	\$4,026	\$4,268	\$4,439	\$4,572
Pence Hall	\$3,478	\$3,652	\$3,835	\$4,026	\$4,268	\$4,439	\$4,572
Pritchard Hall	\$3,478	\$3,652	\$3,835	\$4,026	\$4,268	\$4,439	\$4,572
Inflation			1,055	1,065	1,060	1,040	1,030
College Park (1 BR unfurnished)	\$5,982	\$6,282	\$6,628	\$7,058	\$7,482	\$7,781	\$8,014
College Park (2 BR unfurnished)	\$4,570	\$4,800	\$4,944	\$5,092	\$5,245	\$5,455	\$5,619
College Park (2 BR furnished)	\$4,910	\$5,156	\$5,440	\$5,793	\$6,141	\$6,386	\$6,578
College Park (3 BR furnished)	\$4,572	\$4,802	\$5,066	\$5,395	\$5,719	\$5,948	\$6,126
New Apartment Beds				\$7,200	\$7,632	\$7,937	\$8,175
New Suite Beds							
Total Revenue	\$4,351,676	\$4,569,854	\$4,782,536	\$6,217,297	\$6,563,447	\$6,825,985	\$7,030,765

University Action	2018-19 Demolish College Park E, F, G (122 Beds)	2019-20 Open 1/12 Single Stat Shared Apt Beds	2020-21	2021-22 Demolish College Park A, B, C, D (94 Beds)	2022-23 Open 1/12 Single Stat Shared Apt Beds	2023-24	2024-25 Close Morrow Hall	2025-26 Open Renovated Morrow Hall
No. of Suites/Units/Apts	--	28	--	--	28	--	--	--
Avg. No. of Beds/Suites/Unit	--	4	--	--	4	--	--	--
No. of New Beds	--	112	--	--	112	--	--	--
No. of Renovated Beds	--	--	--	--	--	--	--	143
Number of Beds								
Bryant Place (single)	240	240	240	240	240	240	240	240
Bryant Place (double)	160	160	160	160	160	160	160	160
Morrow Hall	163	163	163	163	163	163	--	143
Pence Hall	142	142	142	142	142	142	142	142
Prichard Hall	150	150	150	150	150	150	150	150
College Park (1 BR unfurnished)	4	4	4	--	--	--	--	--
College Park (2 BR unfurnished)	63	63	63	--	--	--	--	--
College Park (2 BR furnished)	28	28	28	--	--	--	--	--
College Park (3 BR furnished)	--	--	--	--	--	--	--	--
New Apartment Beds	168	280	280	280	392	392	392	392
New Suite Beds	--	--	--	--	--	--	--	--
Total Number of Beds	1,118	1,230	1,230	1,135	1,247	1,247	1,084	1,227
Revenue per Bed								
Inflation	1,030	1,030	1,030	1,030	1,030	1,030	1,040	1,030
Bryant Place (single)	\$6,346	\$6,537	\$6,733	\$6,935	\$7,143	\$7,357	\$7,652	\$7,881
Bryant Place (double)	\$5,359	\$5,520	\$5,685	\$5,856	\$6,031	\$6,212	\$6,461	\$6,655
Morrow Hall	\$4,709	\$4,850	\$4,996	\$5,146	\$5,300	\$5,459	\$5,677	\$5,848
Pence Hall	\$4,709	\$4,850	\$4,996	\$5,146	\$5,300	\$5,459	\$5,677	\$5,848
Prichard Hall	\$4,709	\$4,850	\$4,996	\$5,146	\$5,300	\$5,459	\$5,677	\$5,848
Inflation	1,030	1,030	1,030	1,030	1,030	1,030	1,040	1,030
College Park (1 BR unfurnished)	\$8,255	\$8,503	\$8,758	\$9,020	\$9,291	\$9,570	\$9,953	\$10,251
College Park (2 BR unfurnished)	\$5,787	\$5,961	\$6,140	\$6,324	\$6,513	\$6,709	\$6,977	\$7,186
College Park (3 BR unfurnished)	\$6,775	\$6,979	\$7,188	\$7,404	\$7,626	\$7,854	\$8,169	\$8,414
New Apartment Beds	\$6,310	\$6,499	\$6,694	\$6,895	\$7,102	\$7,315	\$7,608	\$7,836
New Suite Beds	\$8,421	\$8,673	\$8,933	\$9,201	\$9,478	\$9,762	\$10,152	\$10,457
Total Revenue	\$6,525,120	\$7,692,281	\$7,923,050	\$7,518,966	\$8,806,018	\$9,070,198	\$8,507,605	\$9,599,044

University/Action	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
No. of Suites/Units/Apts	--	--	--	--	--	--	--	--
Av. No. of Beds/Suites/Unit	--	--	--	--	--	--	--	--
No. of New Beds	--	--	--	--	--	--	--	--
No. of Renovated Beds	--	--	124	--	--	144	--	--
Number of Beds								
Bryant Place (single)	240	240	240	240	240	240	240	240
Bryant Place (double)	160	160	160	160	160	160	160	160
Morrow Hall	143	143	143	143	143	143	143	143
Pence Hall	142	--	124	124	124	124	124	124
Prichard Hall	150	150	150	150	--	144	144	144
College Park (1 BR unfurnished)	--	--	--	--	--	--	--	--
College Park (2 BR unfurnished)	--	--	--	--	--	--	--	--
College Park (2 BR furnished)	--	--	--	--	--	--	--	--
College Park (3 BR furnished)	392	392	392	392	392	392	392	392
New Apartment Beds	--	--	--	--	--	--	--	--
New Suite Beds	--	--	--	--	--	--	--	--
Total Number of Beds	1,227	1,085	1,209	1,209	1,059	1,203	1,203	1,203
Revenue per Bed								
Inflation	1,030	1,035	1,030	1,030	1,035	1,030	1,030	1,030
Bryant Place (single)	\$8,118	\$8,402	\$8,654	\$8,913	\$9,225	\$9,502	\$9,787	\$10,081
Bryant Place (double)	\$6,854	\$7,094	\$7,307	\$7,526	\$7,790	\$8,023	\$8,264	\$8,512
Morrow Hall	\$6,023	\$6,234	\$6,421	\$6,614	\$6,845	\$7,050	\$7,262	\$7,480
Pence Hall	\$6,023	\$6,234	\$6,421	\$6,614	\$6,845	\$7,050	\$7,262	\$7,480
Prichard Hall	\$6,023	\$6,234	\$6,421	\$6,614	\$6,845	\$7,050	\$7,262	\$7,480
Inflation	1,030	1,035	1,030	1,030	1,035	1,030	1,030	1,030
College Park (1 BR unfurnished)	\$10,559	\$10,928	\$11,256	\$11,594	\$11,999	\$12,359	\$12,730	\$13,112
College Park (2 BR unfurnished)	\$7,402	\$7,661	\$7,891	\$8,128	\$8,412	\$8,665	\$8,925	\$9,192
College Park (2 BR furnished)	\$8,666	\$8,969	\$9,238	\$9,516	\$9,849	\$10,144	\$10,448	\$10,762
College Park (3 BR furnished)	\$8,071	\$8,354	\$8,604	\$8,862	\$9,172	\$9,448	\$9,731	\$10,023
New Apartment Beds	\$10,771	\$11,148	\$11,482	\$11,826	\$12,240	\$12,608	\$12,986	\$13,375
New Suite Beds	--	--	--	--	--	--	--	--
Total Revenue	\$9,887,015	\$9,347,852	\$10,424,477	\$10,737,211	\$10,086,267	\$11,404,102	\$11,746,225	\$12,098,612

The primary objective of this Master Plan was not to require major enrollment growth to occupy new beds. If this occurs and more growth drives more demand for student housing there will be a future adjustment to this Master Plan. The primary objective was modest growth in beds and a genuine focus on renovation of the older dormitories and replacement of the College Park Apartments.

The Housing Master Plan study did evaluate the demand for student housing from both Fairmont and Pierpont students. However, the new bed demand projections are much higher than the new beds planned in the 20-year Master Plan. (It will not be the plan to depend on Pierpont students living in new beds created in this Master Plan). New bonding will be the responsibility of the University.

College Park Apartments

- Must be addressed as early as possible in this Master Plan
- We should plan **now** for the demolition of the College Park units and the building of 392 bed apartment complex over a period of nine years or earlier if funding allows
- It is recommended that we choose one architectural firm or a design build firm to plan all of these new/replacement facilities
- This start of this project is important to show our commitment toward improving ~~over~~ apartment facilities

DUR

We wish to modernize Morrow, Pence, &

29

Prichard Hall

- We wish to assure these three facilities include all of the life safety features of Bryant Place.
- We wish to assure access to all floors of these buildings (ADA Compliant) – new elevators
- Replace mechanical, HVAC, lighting, & plumbing systems
- Replace windows
- Replace restrooms and showers with up-to-date facilities
- Abate hazardous material from these older facilities

Funding these projects is very much possible over the next twenty (20) years. The goal for the twenty-year funding model is to make sure it provides the guide to help us get to the end result. This funding model will need to be revised as each fiscal year comes and goes.

The prize this Master Plan should bring is constant future attention to our housing facilities and the plan to continually review, and renovate to allow these facilities to never again become the next generations problem.

Tab 7

Fairmont State University
Board of Governors
August 16, 2012

Item: Capital Appropriation Request for FY 2014

Committee: Committee of the Whole

Recommended Resolution: Be it resolved, that the Board of Governors approve the attached updated E&G Capital Appropriation Request.

Staff Member: Rick Porto

Background: Annually prior to September 1st we are required to submit our capital project priorities that have a relation to the campus master plan and we request funding for, or we plan to fund, and/or we have been funded for and these funded projects are in-progress.

This prioritized list is evaluated by HEPC (CTCC) staff and is awarded a state wide HEPC (CTCC) prioritized projects list for funding based on the following categories:

- Code compliance projects receive the highest priority.
- Re-roofing and building envelope projects are the second highest priority.
- HVAC and energy and utility improvements are the third highest priority.
- Building and campus renewal (renovation) projects.
- New Buildings

There is no guarantee that the list being submitted will receive funding, however, the 2010 funded projects provided to the University totaling over \$18,000,000 was a result of prior year submissions.

Please note: The University and Community and Technical College are required to submit separate and unduplicated projects to the HEPC (CTCC) staff, however, our Separation of Assets Agreement requires us to be jointly responsible for all co-owned Education and General buildings. Therefore, the submissions on behalf of each institution are being reviewed and approved by both institutions governing boards

Please find attached recommended prioritized lists for both institutions for your approval.

Fairmont State University
Capital Project Appropriations Request

FY 2013

Priority	Dates	Building	Project	Project Cost	Category	Notes
1	7/1/2013	Jaynes Hall	Roof Renewal	\$ 350,000	Roof & Building Envelope	budgeted (partial)
2	7/1/2012	Hunt Haught Hall	Greenhouse Renovations	\$ 400,000	Roof & Building Envelope	budgeted (partial)
3	7/1/2013	Hunt Haught Hall	Window Replacement Project	\$ 250,000	Roof & Building Envelope	budgeted (partial)
4	7/1/2012	Caperton Center	Roof Renewal	\$ 400,000	Roof & Building Envelope	budgeted (partial)
5	1/1/2013	Caperton Center	Exterior Cleaning & Waterproofing	\$ 200,000	Roof & Building Envelope	
6	7/1/2012	Feaster Center	Basketball Locker Room Upgrades (Men's & Women's)	\$ 200,000	Building & Campus Renewal	
7	1/1/2013	Hunt Haught Hall	Elevator Upgrades	\$ 100,000	Building & Campus Renewal	budgeted
8	1/1/2013	Land Acquisition	Campus Periphery & Locust Avenue	\$ 2,500,000	New Facility	
9	7/1/2013	Education Building	Temperature Control Systems	\$ 100,000	HVAC & Energy Efficiency	
10	7/1/2013	Campus Wide	Smoke Huts	\$ 100,000	New Facility	
11	7/1/2013	Wallman Hall	Theatre Renovations	\$ 800,000	Building & Campus Renewal	
12	7/1/2013	Hazardous Waste Building	Building Replacement	\$ 200,000	Roof & Building Envelope	
13	7/1/2013	Hardway Hall	Painting	\$ 100,000	Building & Campus Renewal	
14	7/1/2013	Colebank Hall	IT Emergency Back-Up System	\$ 197,299	HVAC & Energy Efficiency	
15	7/1/2013	Wallman Hall	Roof Renewal	\$ 400,000	Roof & Building Envelope	
16	7/1/2013	Hardway Hall	Roof Renewal	\$ 400,000	Roof & Building Envelope	
17	7/1/2013	Colebank Hall	HVAC & Temperature Control Systems	\$ 1,500,000	HVAC & Energy Efficiency	
18	7/1/2013	Infrastructure	Walk To Upper Campus from Education Building	\$ 125,000	Building & Campus Renewal	
19	7/1/2013	Caperton Center	Additional Parking	\$ 900,000	Building & Campus Renewal	
20	7/1/2013	Kiln Building	Building Replacement	\$ 250,000	Building & Campus Renewal	
21	7/1/2013	Feaster Center	Windows & Doors	\$ 200,000	Auxiliary	
22	7/1/2013	Feaster Center	Seating & Floor Replacement	\$ 900,000	Auxiliary	
23	7/1/2013	Merchant Street	Roof Renewal	\$ 400,000	Roof & Building Envelope	
24	7/1/2013	Jaynes Hall	HVAC & Temperature Control Systems	\$ 2,600,000	HVAC & Energy Efficiency	
25	7/1/2013	Caperton Center	HVAC (Boilers)	\$ 400,000	HVAC & Energy Efficiency	
26	7/1/2013	Merchant Street	HVAC	\$ 500,000	HVAC & Energy Efficiency	
27	1/1/2014	Jaynes Hall	Interior Painting	\$ 250,000	Building & Campus Renewal	
28	1/1/2014	Merchant Street	Sprinkler System	\$ 500,000	Building & Campus Renewal	
29	1/1/2014	Feaster Center	Pool Upgrades & Drainage	\$ 300,000	Auxiliary	
30	1/1/2014	Feaster Center	Painting	\$ 100,000	Building & Campus Renewal	
31	7/1/2014	Infrastructure	Road to Gazebo	\$ 250,000	Utility Improvement	

Fairmont State University
Capital Project Appropriations Request
FY 2013

Priority	Dates	Building	Project	Project Cost	Category	Notes
32	7/1/2014	Shaw House	Great Room Addition	\$ 200,000	University's President's Home	
33	7/1/2014	Infrastructure	Pedestrian Steps between Hardway & Turley	\$ 500,000	Building & Campus Renewal	
34	7/1/2014	Infrastructure	Exterior Renovations Hardway Hall Sidewalks	\$ 750,000	Roof & Building Envelope	
35	7/1/2014	New Facility	Student Housing Apartments (Demolition of Existing)	\$ 29,117,574	Auxiliary - Student Housing	✓
36	7/1/2015	Parking Garage	Elevator Addition	\$ 100,000	Auxiliary	
37	7/1/2015	Infrastructure	Stone Steps to Locust Avenue	\$ 900,000	Building & Campus Renewal	
38	7/1/2015	Falcon Center	Elevator Addition	\$ 100,000	Auxiliary	
39	7/1/2015	Infrastructure	Development South of Locust Avenue (Drainage)	\$ 1,000,000	Utility Improvement	
40	7/1/2015	Turley Center	Roof Renewal	\$ 400,000	Roof & Building Envelope	
41	7/1/2015	Fine Arts Building	New Facility	\$ 25,000,000	New Facility	
42	7/1/2016	Hunt Haight Hall	Exterior Cleaning & Waterproofing	\$ 300,000	Roof & Building Envelope	
43	7/1/2016	Colebank Hall	Exterior Cleaning & Waterproofing	\$ 300,000	Roof & Building Envelope	
44	7/1/2016	Jaynes Hall	Exterior Cleaning & Waterproofing	\$ 300,000	Roof & Building Envelope	
45	7/1/2016	Musick Library	Exterior Cleaning & Waterproofing	\$ 300,000	Roof & Building Envelope	
46	7/1/2022	New Facility	Parking Garage -800 spaces (losing 300 original spaces)	\$ 20,000,000	Building & Campus Renewal	
47	7/1/2025	Morrow Hall	Renovations	\$ 10,375,859	Auxiliary - Student Housing	
48	7/1/2028	Pence Hall	Renovations	\$ 7,272,292	Auxiliary - Student Housing	
49	7/1/2031	Prichard Hall	Renovations	\$ 8,864,022	Auxiliary - Student Housing	
50	1/1/2012	Wallman Hall	Exterior Cleaning & Waterproofing	\$ 300,000	Roof & Building Envelope	budgeted
51	7/1/2012	Feaster Center	HVAC & Temperature Control Systems (Pool Area)	\$ 307,000	Auxiliary	budgeted
52	7/1/2012	Infrastructure	Campus Lighting Upgrades	\$ 200,000	HVAC & Energy Efficiency	budgeted
53	7/1/2012	Feaster Center	Natorium Upgrades	\$ 740,000	Building & Campus Renewal	budgeted
54	7/1/2012	Infrastructure	Parking Lot Paving (Spread over 5 years)	\$ 1,000,000	Building & Campus Renewal	budgeted (partial)
55	7/1/2012	Musick Library	HVAC & Temperature Controls	\$ 500,000	HVAC & Energy Efficiency	budgeted (partial)
56	7/1/2013	Infrastructure	Merchant Street Wall Structure Repair	\$ 350,000	Building & Campus Renewal	budgeted
57	7/1/2012	Wallman Hall	Elevator Replacement	\$ 200,000	Building & Campus Renewal	budgeted
58	7/1/2012	Hardway Hall	Renovations	\$ 5,500,000	Building & Campus Renewal	budgeted
59	7/1/2012	Turley Center	Renovations	\$ 6,000,000	Auxiliary - Student Housing	budgeted
60	7/1/2012	Wallman Hall	Foundation Waterproof	\$ 150,000	Roof & Building Envelope	budgeted
61	7/1/2012	Wallman Hall	Renovations	\$ 5,200,000	Building & Campus Renewal	budgeted
62	7/1/2012	Musick Library	Elevator	\$ 2,000,000	Building & Campus Renewal	budgeted

**Pierpont Community & Technical College
Capital Project Appropriations Request
FY 2013**

Priority	Building	Project	Project Cost	Category	Notes
1	Robert C Byrd Aerospace Center	Parking Lot Paving	\$ 375,000	Building & Campus Renewal	added
2	Colebank/Education/Jaynes	Computer Labs - D. E. Math/Health Info Tech	\$ 300,000	Building & Campus Renewal	
3	New Facility	Vet Tech Facility	\$ 4,000,000	New Facility	
4	New Facility	Admin/Academic/Allied Health Bldg	\$ 18,000,000	New Facility	
5	New Facility	Morgantown Facility - Classroom Space	\$ 8,500,000	New Facility	
6	New Facility	Culinary Center	\$ 12,000,000	New Facility	
7	New Facility	Early Learning and Childcare Facility	\$ 2,750,000	New Facility	
8	Robert C Byrd Aerospace Center	Sprinkler System	\$ 1,100,000	Code Compliance	Budgeted
9	Robert C Byrd Aerospace Center	HVAC	\$ 150,000	HVAC & Energy Efficiency	Budgeted
10	Robert C Byrd Aerospace Center	Parking Lot Paving	\$ 125,000	Building & Campus Renewal	Budgeted
11	Robert C Byrd Aerospace Center	Roof Renewal	\$ 400,000	Building & Campus Renewal	Budgeted



David L. Hendrickson
Chair

Brian Noland
Chancellor

West Virginia Higher Education Policy
Commission
West Virginia Community and Technical College
System

1018 Kanawha Boulevard East, Suite 700
Charleston, WV 25301
(304) 558-0281
www.hepc.wvnet.edu



Robert Brown
Chair

James Skidmore
Chancellor

MEMORANDUM

TO: Chief Financial Officers

FROM: Richard Donovan *RD*
Chief Financial Officer

DATE: August 8, 2011

RE: FY 2013 Capital Appropriation Request

*Request From
last year*

The FY 2013 appropriation request instructions and forms are posted on the West Virginia Budget Office's website: <http://www.budget.wv.gov>. Instructions for the operating budget request were sent earlier by Ed Magee.

The Commission and Council staff will compile the majority of the information required for the filing of the Higher Education Policy Commission's and Council for Community and Technical College Education's appropriation requests. However, several forms need to be completed by each institution.

Capital Appropriation Request

As in past years, please use the Capital Appropriation Request Module in the Higher Education Facilities Information System (HEFIS), under the "Projects" tab, to complete and submit your institution's capital appropriation requests.

The HEFIS data input screens have been organized according to the information required in the Budget Office's FY 2013 *Capital Expenditure Project Instructions, Form AR8*. Also, we are using the same input codes as last year to allow you and the Commission and Council staff to prioritize and categorize projects consistent with the coding structure used previously.

Chief Financial Officers

August 8, 2011

Page 2

Once the data have been entered and submitted to HEFIS for the capital appropriation requests, Forms AR8 and AR9 can be generated (printed) by the institution and the Commission and Council staff. HEFIS login IDs and passwords were assigned last year. If you need assistance or do not remember what they are, or if you need to add new employees, please contact me at donovan@hepc.wvnet.edu or by calling 304-558-0277.

The State Budget Office will review capital appropriation requests closely this year, so it is important that institutions follow the Budget Office's *Capital Expenditure Project Instructions*. The following advice is provided to improve your chances of receiving an allocation:

1. Enter the data in HEFIS needed to complete Form AR8 according the Budget Office's instructions. Make sure the person who completes your institution's capital appropriation request has a copy of, and understands, the Appropriation Request Instructions, including the *Capital Expenditure Project Instructions for Form AR8*.
2. Keep in mind that most of the projects started in FY 2013 will be funded from student fees collected by your institution. For these projects, enter the dollar amount in the appropriate "Other" input box or boxes under the "Funding Sources" tab. The total dollar amount of these projects should not exceed your institution's estimated E&G capital fee and auxiliary and auxiliary capital fee collections for FY 2012.

Please keep in mind that Commission and Council staff will use the FY 2013 capital appropriation requests to develop capital project priorities that are consistent with the following, so it is recommended that your institution's capital appropriation requests be structured accordingly:

- E&G Code Compliance, Deferred Maintenance and Building/Campus Renewal Projects (This will be an improvement request from the Commission and Council): A prioritized list of proposed E&G code compliance, energy efficiency, deferred maintenance and building and campus renewal (i.e., roof replacements, exterior waterproofing, electrical, HVAC and utility upgrades, etc.) projects will be developed to request an appropriation for HEPC and CCTCE E&G projects that do not exceed \$1 million in total cost per project. For HEPC institutions, this funding would be matched on a 50/50 basis with institution funding. The matching requirement may be different for CTC institution projects since institution capital funds are limited. Projects will be prioritized by project type with code compliance projects receiving the highest priority followed by energy efficiency, deferred maintenance and then building and campus renewal projects.
- Major Capital Projects (those exceeding \$1 million): The Commission and Council plan to maintain a list of potential bond projects and major projects to be funded from institution funding sources, including gifts and grants.

Chief Financial Officers

August 8, 2011

Page 3

- HEPC and CCTCE E&G Bond Projects: The list of requested projects received last year from the institutions will be used as a starting point for FY 2013 for selecting and ranking bond projects for any potential bond issue. If you wish to have alternate projects considered or adjust the priority of a project, please use the capital appropriation request process to submit them for consideration. Generally, the highest priority will be given to renovations and additions, major deferred maintenance projects to existing E&G facilities followed by new E&G projects.
- Other Major Projects: Please include in the appropriation request other major projects for which you are requesting an appropriation. Also, please include those E&G and Auxiliary projects that will be funded from institution funds, gifts and grants.

The submission deadline to the Budget Office for the consolidated appropriation request (operating and capital) is September 1, 2011. No extensions will be granted by the Budget Office. Capital appropriation requests must be entered into HEFIS by 5:00 p.m., August 26th. There is no need to submit Forms AR8 and AR9 to the HEPC. We can print them from HEFIS.

If you have questions or problems with the completion of input forms for capital appropriation requests, please feel free to contact Rich Donovan at 304-558-0277.

Tab 8

**Fairmont State University
Board of Governors
August 16, 2012**

Item: FY 2014 Appropriation Submission

Committee: Committee of the Whole

Recommended Resolution: Be it resolved, that the Board of Governors recognize and approve Fairmont State's submission requested by HEPC staff to provide information of significant financial needs due to them July 31, 2012. Also be it resolved that the Board of Governors recognize that the Department of Revenue of the State of West Virginia is asking us to prepare for a 7.5% reduction to our state appropriation for the 2014 fiscal year. This reduction amounts to a \$1,341,050 loss in state appropriation.

Staff Member: Rick Porto

Background: Annually prior to September 1, we are required to submit a state appropriation request through the Higher Education Policy Commission to the State Budget Office in the Department of Revenue.

We have received instruction from the staff at HEPC on July 23, 2012 for information due back to them by July 31, 2012. This information was provided and attached.

On August 6, 2012 at 2:46 p.m. we received the instruction from the Department of Revenue – State Budget Office which instructs our state appropriation request to a 7.5% reduction. Attached is the first three pages of the 53 page document.

This request and our submission of the 2014 appropriation as instructed by the State begins our 2014 budget planning process.

Please also find attached information shared by Mike McKown of the State Budget Office at the July 2012 West Virginia Higher Education Board of Governor's Summit.

David K. Hendrickson
Chair




Paul L. Hill
Chancellor

West Virginia Higher Education Policy Commission
1018 Kanawha Boulevard East, Suite 700
Charleston, WV 25301
(304) 558-0699
www.hepc.wvnet.edu

MEMORANDUM

TO: Council of Presidents

FROM: Paul L. Hill 

DATE: July 23, 2012

RE: Fiscal Year 2014 Appropriation Request

Before we begin to prepare the appropriation request for the Higher Education Policy Commission, we must understand the significant financial needs of your institution. Please provide me with any broad, thematic areas for which resources are important to meet your strategic goals. Please use the attached worksheet to submit a brief description of your request and related budget data. Do not include capital requests, because you will be asked to submit such requests at a later date. Commission staff will assess institutional needs and requests, but the Commission, upon review, will determine a final list of projects, enhancements, or initiatives that will be included in its Fiscal Year 2014 appropriation request.

Please provide this information to Dr. Ed Magee, Vice Chancellor for Finance, by e-mailing emagee@hepc.wvnet.edu prior to the close of business on Tuesday, July 31, 2012.

West Virginia Higher Education Policy Commission
Fiscal Year 2014 Appropriation Request - Operating Budget

Institution Name	<u>Fairmont State University</u>
Project Name	<u>Enrollment Stability and Growth</u>

Section I Provide a brief description of the request:

Fairmont State is facing a decline of West Virginia High School graduates in the next eight years and this decline will require the University to be more competitive and grow enrollments of our out-of-state student population and recruit more non-traditional students. In this pursuit of these student populations we will be seeking funding for the following:

1. Recruit and graduate students who have already earned college credits in West Virginia (Completing College - WV)
2. Increase scholarships to attract quality students (resident & non-residents)
3. Establish metro-rate tuition and fee rates like many other institutions have done
4. Invest in recruiting in more out-of-state areas

Section II Provide a brief narrative of how the project aligns with the institution's compact and the state-wide master plan:

This goal aligns with the enrollment and graduation goals within the University compact.

West Virginia Higher Education Policy Commission
 Fiscal Year 2014 Appropriation Request - Operating Budget

Institution Name Fairmont State University
Project Name Enrollment Stability and Growth

Proposed Budget:

	FY 2014	Future Recurring Annual Expenditures
Expenditures:		
Salaries and Wages	\$ 100,000.00	\$ 100,000.00
Fringe Benefits	\$ 35,000.00	\$ 35,000.00
Supplies and Other Expenses	\$ 60,000.00	\$ 60,000.00
Utilities and Energy Expenses		
Equipment	\$ 25,000.00	\$ 25,000.00
Other Expenses (scholarships)	\$ 500,000.00	\$ 500,000.00
Total Expenditures	\$ 720,000.00	\$ 720,000.00

West Virginia Higher Education Policy Commission
Fiscal Year 2014 Appropriation Request - Operating Budget

Institution Name Fairmont State University
Project Name Pay Raises for All University Employees

Section I Provide a brief description of the request:

It is important for Fairmont State University to consider employee pay raises for fiscal year 2014. No pay raises were provided in fiscal year 2013 and only nominal increases were provided in fiscal years 2011 and 2012. At a minimum the University should consider a 3% across-the-board pay raise.

Section II Provide a brief narrative of how the project aligns with the institution's compact and the state-wide master plan:

This project aligns with the University strategic plan goal to attract and retain quality faculty and staff.

West Virginia Higher Education Policy Commission
 Fiscal Year 2014 Appropriation Request - Operating Budget

Institution Name Fairmont State University
Project Name Pay Raises for All University Employees

Proposed Budget:

	FY 2014	Future Recurring Annual Expenditures
Expenditures:		
Salaries and Wages	\$ 600,000.00	\$ 600,000.00
Fringe Benefits	\$ 80,000.00	\$ 80,000.00
Supplies and Other Expenses		
Utilities and Energy Expenses		
Equipment		
Other Expenses		
Total Expenditures	\$ 680,000.00	\$ 680,000.00

West Virginia Higher Education Policy Commission
Fiscal Year 2014 Appropriation Request - Operating Budget

Institution Name	<u>Fairmont State University</u>
Project Name	<u>Separation of Services and Staff by/from Pierpont</u>

Section I Provide a brief description of the request:

Pierpont and Fairmont State President have agreed that independent services and staff are desired and are to be planned for. These services and staff fall into the following areas:

1. Teaching Services
2. Student Services
3. Financial Services
4. Technology (Network, Development) Services

Services that have been agreed to be maintained by the University for Pierpont so far are:

1. Physical Plant Services
2. Library Services
3. Security Services and Parking Services (Bonded)
4. Student Activities and Falcon Center (Bonded)
5. Housing Services (Bonded)
6. Infrastructure Improvements (Bonded)
7. E&G Capital Facility Improvements (Bonded). Note: E&G Facilities are co-owned under the Separation of Assets Agreement.

Section II Provide a brief narrative of how the project aligns with the institution's compact and the state-wide master plan:

This project probably aligns with the State Wide Master Plan in that the Legislature has mandated separate institutions and separate governing boards in 2008.

West Virginia Higher Education Policy Commission
Fiscal Year 2014 Appropriation Request - Operating Budget

Institution Name Fairmont State University
Project Name Separation of Services and Staff by/from Pierpont

Proposed Budget:

	FY 2014	Future Recurring Annual Expenditures
Expenditures:	unknown	unknown
Salaries and Wages		
Fringe Benefits		
Supplies and Other Expenses		
Utilities and Energy Expenses		
Equipment		
Other Expenses		
Total Expenditures	unknown	unknown

It is unknown the 2014 and future recurring annual costs since the extent of separate services are not defined yet. Meetings planning separation started in the past two months and no decisions have been agreed to thus far. Pierpont has announced their intent to have separate databases and to locate their systems at WVNET. With separate licensing and separate personnel required for the separation of the institutions, cost figures could easily go into millions of dollars. A separation team comprised of individuals from both institutions is working to determine costs. There is no doubt that separation of many of these services will be costly.



DEPARTMENT OF REVENUE

EARL RAY TOMBLIN
GOVERNOR

STATE BUDGET OFFICE
BUILDING 1, ROOM W310
1900 KANAWHA BOULEVARD, EAST
CHARLESTON, WEST VIRGINIA 25305

CHARLES O. LORENSEN
CABINET SECRETARY

TO: All Spending Units

FROM: Charles O. Lorensen, Cabinet Secretary
Department of Revenue

SUBJECT: FY 2014 Appropriation Request

DATE: August 6, 2012

The Fiscal Year 2014 Appropriation Request Instructions provide direction for the preparation of the Governor's FY 2014 Executive Budget, which will be submitted to the Legislature during the Regular Legislative Session in February 2013.

Balancing the upcoming FY 2014 Budget will be a challenge that requires fiscal discipline. Recent projections show a significant funding gap for FY 2014. Simply stated, anticipated revenues are not expected to keep pace with costs for current programs. Due to the recent sluggish national economy and a slowdown in the mining of coal, general revenues are projected to grow by less than 1%. Moreover, as we have long expected, competition by bordering states is anticipated to lead to a decline of lottery revenues by 4% for FY 2014.

In the face of these revenue challenges, expenditures at current program base levels for FY 2014 are expected to grow by 9% of current FY 2013 base budgets. At this time, our current Medicaid program alone requires additional funding of over \$180 million above its FY 2013 base appropriation. Importantly, these costs are not related to any Medicaid expansion. Increased funding will also be needed for our retirement systems because investment returns last fiscal year were below the actuarially assumed 7.5%.

The strength of the State's Rainy Day Funds and our philosophy of conservative fiscal management have us well positioned to handle the challenges presented with the FY 2014 budget. Nevertheless, consistent with our commitment to provide a balanced budget and long-term fiscal stability, we as a State must take measures to reduce the overall FY 2014 expenditure growth and position the State to balance budgets in the years that follow. Therefore, targeted reductions are required at this time.

Budget reductions are never easy. But, as good financial stewards, there are times when we must do more with less. I know that you are up to the challenge. In fact, we recently ended FY 2012 spending \$12 million less than authorized by the Legislature. We must continue to be good stewards of taxpayer dollars.

Generally speaking, General Revenue and Regular Lottery Revenue FY 2014 budget requests must be submitted at 92.5% (7.5% reduction) of the FY 2013 base budget (FY 2013 appropriation less any one-time appropriations). As mentioned above, targeting these reductions as a one-size fits all approach is not appropriate at this time.

Therefore, at this time you may anticipate the reductions will not apply to all funds and the following funds will be excluded from the 7.5% reduction:

Debt Service

Public Education – School Aid Formula fund 0317, Child Nutrition fund 0303-130, Increased Enrollment fund 0313-140, Special Education-Counties fund 0314-159, Vocational Aid fund 0390-148 and Adult Basic Education fund 0390-149

Rehabilitation Services – fund 0310

Division of Miners' Health, Safety and Training – fund 0277

Division of Health – State Aid for Local Health Services fund 0407-184, Primary Care Support fund 0407-628, Behavioral Health Program fund 0525-219, and Institutional Facilities Operations fund 0525-335

Division of Human Services – All Medicaid accounts, Social Services fund 0403-195, Family Preservation Program fund 0403-196, Child Protective Services fund 0403-468, Child Support Enforcement fund 0403-705, Temporary Assistance for Needy Families fund 0403-707, Child Care MOE fund 0403-708, and Child and Family Services fund 0403-736

Division of Corrections – Correctional Units fund 0450

State Police – Trooper Retirement Fund fund 0453-605, Retirement Systems-Unfunded Liability fund 0453-775

Division of Juvenile Services – fund 0570

Department of Veterans' Assistance – Veterans' Nursing Home fund 0456-286

Senior Services – Transfers to DHHR in fund 0420-539 and fund 5405-539, and Senior Services Medicaid Transfer fund 5405-871.

Departmental Secretaries and Bureau Commissioners may adjust expenditures among funds/agencies/programs as deemed necessary as long as their department/bureau's total for General Revenue and Regular Lottery Funds is equal to or less than 92.5% of the FY 2013 base budget (adjusted for exemptions noted above). **Any movement of funds and the impact of the budget reductions should be fully explained in the justification/impact of budget cuts summary to be included with your appropriation request submission, i.e. how staffing is affected, proposed elimination of programs, etc.**

Consistent with the direction presented above, any requests for improvements or supplemental appropriations should be submitted only after careful review. Only in rare cases will these requests be considered. Additional state funding should not be requested to replace lost federal funding.

Again, we must be committed to fiscal discipline over the long term. Therefore, agencies must be diligent in controlling spending and maintaining programs that are sustainable and not rely on additional state funding for FY 2014.

The instruction guidelines and forms for the preparation and submission of the FY 2014 Appropriation Request can be accessed and printed from: <http://www.budget.wv.gov/stateagencyforms/AR>. Printed copies will not be distributed.

For your convenience in preparing the FY 2014 request, we will provide the following in hard copy:

- Division Evaluation Summary (Form AR1) as it appeared for FY 2013
- Division Account Summary (Form AR2, AR2A) for FY 2014 that reflects your current approved FY 2013 Expenditure Schedule(s) (including Reappropriated Funds)
- Schedule of Federal Funds (Form AR3) as submitted and edited for FY 2013 (if applicable)
[Note: Instructions related to ARRA.]

The following shall be submitted to the State Budget Office, Building 1, Room W-310, Capitol Complex, Charleston, West Virginia 25305, **on or before September 4, 2012. Extensions cannot be granted per W.Va. Code §11B-2-3.**

Original and one copy of:

Cover letter
Current level impact statement
Future issues statement
Forms AR1 thru AR11
List of Acronyms

Original and email to State.Budget.Office@wv.gov:

List of Activity Names and Descriptions
Agency Narrative

One copy of forms AR1 through AR11 shall be submitted to your Cabinet Secretary, if applicable.

Two copies of the request shall be submitted to the Legislative Auditor's Office, Budget Division, Building 1, Room W-314, Capitol Complex, Charleston, WV 25305.

By law, failure to submit the appropriation request by September 4th may result in all of the agency's encumbering and expending of funds being held until the request has been filed with the State Budget Office and the Legislative Auditor.

Each department secretary will be contacted by my office to schedule a budget hearing relative to the appropriation request for certain agencies.

If you have difficulty accessing the instructions or forms, contact the State Budget Office at 304-558-0040 or State.Budget.Office@wv.gov.

COL:jr

Enclosures



State of West Virginia's Fiscal Challenges

West Virginia Higher Education Board of Governor's Summit

July 2012

Mike McKown

State Budget Office

Handwritten notes:
~~Domestic~~
~~Finance~~

State of West Virginia Major Funding Needs

State Capitol Complex: Buildings 5,6,7 renovations	\$85,300,000
Infrastructure - Drinking Water & Wastewater: 21% of WV population is not connected to public water supply 45% of WV population is not connected to public wastewater system Sewer Overflow abatement Total Infrastructure needs (estimated)	\$724,000,000 1,800,000,000 1,100,000,000 <hr/> \$3,624,000,000
Agencies' Projected Major Capital Outlay Needs for FY 13	\$1,193,000,000
New State Accounting System (estimated)	\$117,000,000
Corrections (Prison Overcrowding Recommendations)	\$250,000,000
Major Highway Construction Needs Bridge Replacement (over 60 yrs old)	\$16,000,000,000 \$1,000,000,000
K-12 School Buildings (10 year plans)	\$1,700,000,000
Old Workers' Comp (@ 6/30/11) Unfunded Liabilities in Retirement Systems (@ 6/30/11) OPEB (@ 6/30/11) (estimated)	\$964,600,000 \$5,666,600,000 \$4,000,000,000
Total State Needs	<hr/> \$34,600,500,000



**State Of West Virginia
Major Funding Challenge**

Medicaid

Provides insurance coverage for 415,000 West Virginians (over 22%) (State's poorest & most disabled)

For every \$1 the State invests, the Federal government matches about \$3 (72.62%)

State funding has increased from \$334 million in 1995 to \$820 million in 2012

Federal funding has increased from \$1 billion in 1995 to \$2.2 billion in 2012

Costs cannot be controlled with budget restrictions or caps

Operates as an entitlement program - eligible if you meet the established criteria

New Federal Health Care - effective 2014 - mandates coverage up to 133% FPA

Now cover 35%

*\$2.8,000 - family of 4
entitled to receive Medicaid*

National Fiscal Concerns

State support for higher education decreased nationwide by 7.6%
(from FY11 to FY12) (WV +1.7%)

Illinois - just 6 years from exhausting its pension fund.

(Illinois spends more on retired teachers \$5.7B than on current students \$4.6B)

California - continues budget shortfalls even with tax increases.

(1.5 million more residents moved out of the state than moved into from 2000-2009)

Nationwide Public Retirement Systems – The number of retirees is growing 5 times faster than the number of working members.

Federal Government borrows \$3.5 Billion a day.

Federal Government's accumulated debt is \$15.8 TRILLION.

(debt per citizen \$50,600, debt per taxpayer \$139,400)

European nations - financial troubles

growth in debt as % of GDP (2007-2011)

Germany	3.6%
Italy	18.6%
Spain	23.3%
Greece	71.2%
USA	34.6%

Rainy Day Funds

Balances As of June 30

	Rainy Day <u>Part A</u>	Rainy Day <u>Part B</u>	Rainy Day <u>Total</u>
1995	20,564,051		20,564,051
1996	54,706,193		54,706,193
1997	57,370,043		57,370,043
1998	67,562,784		67,562,784
1999	64,580,523		64,580,523
2000	73,218,878		73,218,878
2001	79,085,244		79,085,244
2002	56,178,309		56,178,309
2003	57,750,613		57,750,613
2004	53,574,931		53,574,931
2005	79,302,478		79,302,478
2006	124,153,400	234,897,672	359,051,072
2007	235,075,887	279,869,088	514,944,975
2008	289,801,853	291,275,043	581,076,896
2009	236,619,573	236,006,003	472,625,575
2010	276,949,590	279,073,100	556,022,690
2011	342,320,538	316,806,578	659,127,115
2012	523,689,609	327,698,977	851,388,585 *

* 20.2% of FY13 General Revenue Total Appropriations

**Fiscal Year 2013
State of West Virginia
General & Lottery Funds**

Department	General Revenue	Lottery Revenue	Total	% of Total
Legislative	\$30,508,837	\$0	\$30,508,837	1%
Judicial	122,320,952	0	122,320,952	3%
Executive	46,438,187	0	46,438,187	1%
Administration	74,268,025	38,061,000	112,329,025	2%
Commerce	68,380,575	16,162,349	84,542,924	2%
Health & Human Resources	933,988,065	24,503,890	958,491,955	21%
Public Education	2,008,976,139	67,611,626	2,076,587,765	46%
Education & the Arts	34,100,778	19,928,635	54,029,413	1%
Environment	8,343,286	0	8,343,286	0%
Higher Education	456,143,441	56,888,744	513,032,185	11%
Military Affairs & Public Safety	359,542,290	0	359,542,290	8%
Revenue	30,214,000	12,000,000	42,214,000	1%
Transportation	7,151,117	0	7,151,117	0%
Veterans' Assistance	11,592,375	0	11,592,375	0%
Senior Services	23,482,933	42,833,849	66,316,782	1%
Misc. Bds & Commissions	0	65,000,000	65,000,000	1%
Total	\$4,215,451,000	\$342,990,093	\$4,558,441,093	100%

Mid year cuts

State Of West Virginia General & Lottery Revenues

(in millions \$)

General	FY 08		FY 09		FY 10		FY 11		FY 12		FY 13		FY 14		FY 15		FY 16		FY 17		
	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	
Personal Income Tax	1,519	1,558	1,447	1,447	1,593	1,689	1,722	1,795	1,898	1,992	2,072										
Sales / Use Tax	1,110	1,110	1,096	1,148	1,148	1,216	1,197	1,199	1,230	1,272	1,315										
Corporate Net Income	388	270	233	303	303	188	249	251	240	232	237										
Severance Tax	338	360	400	441	441	468	462	446	472	480	476										
All Others	573	604	582	579	579	542	520	528	543	555	557										
	total	3,928	3,902	3,758	4,064	4,103	4,150	4,219	4,383	4,531	4,657										
	% change		-0.7%	-3.7%	8.1%	1.0%	1.1%	1.7%	3.9%	3.4%	2.8%										
Lottery																					
Racetrack Video	336	310	275	258	258	274	181	168	172	172	172										
Limited Video	202	206	199	199	199	265	185	185	185	185	185										
Traditional Games	41	41	40	36	36	46	30	30	30	30	30										
Table Games	9	18	17	32	32	38	30	30	30	30	30										
	total	588	575	531	525	623	426	413	417	417	417										
	% change		-2.2%	-7.7%	-1.1%	18.7%	-31.6%	-3.1%	1.0%	0.0%	0.0%										

**Six Year Financial Plan
Through FY 2017
General & Lottery Revenues**

(In Thousands \$) (as of 6/30/2012)

DRAFT

	Actual 2012	Budgeted 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017
Estimated Revenue						
General Revenue	\$4,103,305	\$4,149,751	\$4,219,276	\$4,383,261	\$4,531,291	\$4,656,920
General Revenue - Surplus from previous fy	203,782	67,500	0	0	0	0
Lottery	178,340	128,627	125,040	126,217	126,390	126,390
Lottery - Surplus from previous fy	2,541	16,398	0	0	0	0
Excess Lottery	249,140	173,877	165,308	167,993	167,993	167,993
Excess Lottery - Surplus from previous fy	45,618	24,088	0	0	0	0
Total Available	\$4,782,726	\$4,560,241	\$4,509,624	\$4,677,471	\$4,825,674	\$4,951,303
Estimated Expenditures						
Base Budget		\$4,430,627	\$4,519,967	\$4,946,970	\$5,122,622	\$5,288,825
Expenditure Growth:						
Retirement Systems	571,956	(33,448)	41,900	2,000	2,000	2,000
Medicaid	399,889	37,511	235,695	72,759	44,981	48,120
PEIA	333,904	6,366	14,000	15,000	16,000	17,000
Salary Enhancements		206	50,708	51,718	52,747	250
All Other	3,124,878	78,705	84,700	34,175	50,475	35,800
Total Ongoing Base Budget	\$4,430,627	\$4,519,967	\$4,946,970	\$5,122,622	\$5,288,825	\$5,391,995
One Time Expenditures & Adjustments	268,541	38,474	54,580	26,500	5,000	5,000
Estimated Balance (Gaps)	\$83,558	\$1,800	(\$491,926)	(\$471,651)	(\$468,151)	(\$445,692)

Note: This six-year financial plan is a tool for analyzing future budgets and any gaps must be balanced.