

Institutional Update 2017-2018

Fairmont State University(1663)

Institutional Update 2017-2018

Institution Information

	Institution Information
Name	Fairmont State University
Mailing Address 1	1201 Locust Ave.
Mailing Address 2	
City	Fairmont
State	West Virginia
Country	United States
Postal Code	26554-2470
Main Phone Number	(304) 367-4000
Extension	
Fax	(304) 367-4580
Website	www.fairmontstate.edu

What is the enabling or authorizing legislation for the institution?

- Report the name of the act or statutory citation that enables or authorizes your institution. Contact your institution's in-house legal counsel for the information.

W. Va. Code 18B-2A-1

Contact Information

Have you made changes to the Chief Executive Officer contact information below?

(Select one)

No Change

Update Contact (new information for this person)

___ New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Executive Officer
Prefix	Dr.
First	Mirta
Middle	M.
Last	Martin
Suffix	Ph.D.
Title	President
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4151
Extension	
Fax	
Email Address	mirta.martin@fairmontstate.edu

Have you made changes to the Chief Academic Officer contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Academic Officer (CAO)
Prefix	Dr.
First	Christina
Middle	
Last	Lavorata
Suffix	
Title	Provost and V.P. for Academic Affairs
Institution Name	Fairmont State University
Address 1	210 Hardway
Address 2	1201 Locust Ave.
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4101
Extension	
Fax	(304) 367-4902
Email Address	Chris.Lavorata@fairmontstate.edu

Have you made changes to the Chief Financial Officer contact information below?

(Select one)

- No Change
 Update Contact (new information for this person)
 New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Chief Financial Officer
Prefix	Mrs.
First	Christa
Middle	
Last	Kwiatkowski
Suffix	
Title	Interim Vice President for Administrative and Fiscal Affairs
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	224 Hardway Building
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4796
Extension	
Fax	(304) 367-4850
Email Address	christa.kwiatkowski@fairmontstate.edu

Have you made changes to the Accreditation Liaison Officer contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Accreditation Liaison Officer (ALO)
Prefix	Dr.
First	Richard
Middle	
Last	Harvey
Suffix	
Title	Dean, School of Business
Institution Name	Fairmont State University
Address 1	1201 Locust Avenue
Address 2	
City	Fairmont
State	West Virginia
Postal Code	26554
Country	United States
Phone	(304) 367-4262

Extension	
Fax	
Email Address	Richard.Harvey@fairmontstate.edu

Have you made changes to the Data Update Coordinator contact information below?

(Select one)

- No Change
- Update Contact (new information for this person)
- New Contact (new person in this role)

Check the Not Applicable box if you leave any field blank.

Contact Type	Data Update Coordinator
Prefix	Mr.
First	Andy
Middle	
Last	Raisovich
Suffix	III
Title	Director, Application Services
Institution Name	Fairmont State University
Address 1	1201 Locust Ave.
Address 2	Room 129d Colebank Hall
City	Fairmont
State	West Virginia

Postal Code	26554
Country	United States
Phone	(304) 367-4682
Extension	
Fax	(304) 367-4017
Email Address	Andy.Raisovich@fairmontstate.edu

Financial Information

	FY 2017	FY 2016	FY 2015
Ending month of fiscal year:	June	June	June
Last completed audit year:	2017	2016	2015
Did you receive your last completed audit within 6 months of the close of your fiscal year?	Yes	No	No
Was your most recent financial audit UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern for disclosure?	No	No	No

Public Composite Financial Index

Primary Reserve Ratio Calculation

	FY 2017	FY 2016	FY 2015
Institution unrestricted net assets	6672583.00	8423111.00	8228015.00
Institution expendable restricted net assets	69112.00	141985.00	1488482.00
Component Unit (C.U.) unrestricted net assets	4401504.00	0.00	0.00
C.U. temporarily restricted net assets	5290745.00	0.00	0.00
C.U. net investment in plant	0.00	0.00	0.00
Numerator Total	16433944.00	8565096.00	9716497.00
Institution operating expenses	62888859.00	61007731.00	62686548.00

Institution non-operating expenses	6789842.00	3430589.00	3112079.00
C.U. total expenses	2261118.00	0.00	0.00
Denominator Total	71939819.00	64438320.00	65798627.00
Primary reserve ratio	0.23	0.13	0.15
Primary reserve strength	1.72	1.00	1.11
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	0.60	0.35	0.39

Net Operating Revenue Ratio Calculation

	FY 2017	FY 2016	FY 2015
Institution operating income (loss)	-19721333.00	-20260046.00	-23428756.00
Institution net non-operating revenues	16281439.00	19779077.00	21301033.00
C.U. change in unrestricted net assets	870580.00	0.00	0.00
Numerator Total	-2569314.00	-480969.00	-2127723.00
Institution operating revenues	43167526.00	40747685.00	39257792.00
Institution non-operating revenues	23071281.00	23209666.00	24413112.00
C.U. total unrestricted revenues	2579085.00	0.00	0.00
Denominator Total	68817892.00	63957351.00	63670904.00
Net operating revenue ratio	-0.04	-0.01	-0.03
Net operating revenue strength	-2.87	-0.58	-2.57
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	-0.29	-0.06	-0.26

Return on Net Assets Ratio Calculation

	FY 2017	FY 2016	FY 2015
Change in net assets plus C.U. change in net assets	1984509.00	-177741.00	-2287875.00
Total net assets + C.U. total net assets (beginning of year)	97606893.00	74538900.00	76826775.00
Return on net assets ratio	0.02	0.00	-0.03
Return on net assets strength	1.02	-0.12	-1.49
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	0.20	-0.02	-0.30

Viability Ratio Calculation

	FY 2017	FY 2016	FY 2015
Expendable net assets (from Primary Reserve Numerator)	16433944.00	8565096.00	9716497.00
Institution long-term debt (total project-related debt)	79008040.00	82375194.00	85013632.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	79008040.00	82375194.00	85013632.00
Viability ratio	0.21	0.10	0.11
Viability strength	0.50	0.25	0.27
Viability weight	0.35	0.35	0.35
Viability CFI	0.17	0.09	0.10

	FY 2017	FY 2016	FY 2015
Total Composite Financial Indicator Score	0.68	0.36	-0.07
Comments	We are now including the Fairmont State Foundation financial data in our CFI calculation. The CFI data excluding GASB 68 has been updated for FY 2016 and FY 2015 to include the FS Foundation. That Component Unit update has not been made	As we commented in prior years, it is important to disclose our Composite Financial Index with the OPEB liability excluded. The WV State Legislature has adopted Legislation for the State of WV to pay off the OPEB liability. The calculations for fiscal year	As we commented in prior years, it is important to disclose our Composite Financial Index with the OPEB liability excluded. The WV State Legislature has adopted Legislation for the State to pay off the OPEB liability. The calculations for fiscal year

	for FY 2016 and FY 2015 for this data. Also, it is important to assess our CFI scores with the OPEB liability excluded. Those amounts are provided in the comments of the reporting with GASB 68 excluded.	2016 with the OPEB liability excluded are as follows: Primary Reserve Ratio 0.76 Net Operating Revenue Ratio 0.01 Return on Net Assets Ratio 0.05 Viability Ratio 0.19 The CFI Score increases from 0.36 to 1.01 when the OPEB liability is excluded.	2015 with the OPEB liability excluded are as follows: Primary Reserve Ratio 0.77 Net Operating Revenue Ratio - 0.20 Return on Net Assets Ratio - 0.21 Viability Ratio .19 The CFI increases from -0.07 to .55 if OPEB is excluded.
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Public Composite Financial Index (Excluding GASB 68)

GASB Primary Reserve Ratio Calculation

	FY 2017	FY 2016	FY 2015
Institution unrestricted net assets	7941916.00	9819835.00	9733199.00
Institution expendable restricted net assets	69112.00	141985.00	1488482.00
Component Unit (C.U.) unrestricted net assets	4401504.00	3530924.00	5050604.00
C.U. temporarily restricted net assets	5290745.00	5186247.00	4420600.00
C.U. net investment in plant	0.00	0.00	0.00
Numerator Total	17703277.00	18678991.00	20692885.00
Institution operating expenses	62849217.00	60932830.00	62593864.00
Institution non-operating expenses	6789842.00	3430589.00	3112079.00
C.U. total expenses	2261118.00	2017518.00	2034590.00
Denominator Total	71900177.00	66380937.00	67740533.00
Primary reserve ratio	0.25	0.28	0.31
Primary reserve strength	1.85	2.12	2.30
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	0.65	0.74	0.80

GASB Net Operating Revenue Ratio Calculation

	FY 2017	FY 2016	FY 2015
Institution operating income (loss)	-19681691.00	-20185145.00	-23336072.00
Institution net non-operating revenues	16281439.00	19779077.00	21301033.00
C.U. change in unrestricted net assets	870580.00	-1519680.00	-362156.00
Numerator Total	-2529672.00	-1925748.00	-2397195.00
Institution operating revenues	43167526.00	40747685.00	39257792.00
Institution non-operating revenues	23071281.00	23209666.00	24413112.00
C.U. total unrestricted revenues	2579085.00	70753.00	1938043.00
Denominator Total	68817892.00	64028104.00	65608947.00
Net operating revenue ratio	-0.04	-0.03	-0.04
Net operating revenue strength	-2.83	-2.31	-2.81
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	-0.28	-0.23	-0.28

GASB Return on Net Assets Ratio Calculation

	FY 2017	FY 2016	FY 2015
Change in net assets plus C.U. change in net assets	2024151.00	404834.00	-1730613.00
Total net assets + C.U. total net assets (beginning of year)	99003617.00	98782144.00	100512756.00
Return on net assets ratio	0.02	0.00	-0.02
Return on net assets strength	1.02	0.20	-0.86
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	0.20	0.04	-0.17

GASB Viability Ratio Calculation

	FY 2017	FY 2016	FY 2015
Expendable net assets (from Primary Reserve Numerator)	17703277.00	18678991.00	20692885.00
Institution long-term debt (total project-related debt)	79008040.00	82375194.00	85013632.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	79008040.00	82375194.00	85013632.00
Viability ratio	0.22	0.23	0.24
Viability strength	0.54	0.54	0.58
Viability weight	0.35	0.35	0.35
Viability CFI	0.19	0.19	0.20

	FY 2017	FY 2016	FY 2015
Total Composite Financial Indicator Score	0.76	0.74	0.55
Comments	<p>The financial information above includes the Fairmont State Foundations financial information.</p> <p>In addition to excluding GASB 68, it is important to access our CFI score with the OPEB liability excluded. For fiscal year 2017, those ratios are :</p> <p>Primary Reserve 1.03 Net Operating Revenue -0.25 Return on Net Assets 0.21 Viability 0.30 CFI Score 1.29</p>	Please refer to comments above concerning OPEB liability.	Please refer to comment above concerning OPEB Liability.

Federal Compliance

Please click the button below to view accrediting agencies reported to HLC.



There are no accrediting agencies.

I have reviewed the list of accrediting agencies provided and made any necessary changes by contacting legalaffairs@hlcommission.org

Yes No

Academic Term

(Select all that apply)

- Continuous
- Four-one-four
- Modular
- Quarter
- Semester
- Trimester

Does the institution have a formal student refund policy?

(Select one)

Yes No

Does the institution report any degree program, certificate or other academic program to the U.S. Department of Education in clock hours for Title IV purposes?

(Select one)

Yes No

If Yes, how many academic programs are reported in clock hours? (select Not Applicable if previous question was answered "No")

Not Applicable

Identify the institution's FY 2015 Three-Year Draft Cohort Default Rate for student loans.

10.90

Enter the percentage of first-time, full-time students receiving Pell Grants.

49.00

Enter the average amount of Pell Grant aid received by these students.

4355.00

Does the institution provide information to students and the public about student achievement?

(Select one)

Yes No

Student Head Count by Level

	Current Year	Previous Year
Full-time Undergraduate Head Count	3108	3281
Part-time Undergraduate Head Count	553	523
Full-time Graduate Head Count	109	113
Part-time Graduate Head Count	116	132

Student Head Count by Category

	Current Year	Previous Year
Certificate Seeking Undergraduate	0	0
Degree Seeking Undergraduate	3488	3687
Post-Baccalaureate Certificate-Seeking	0	0
Post-Baccalaureate Degree-Seeking	225	245
Non-Degree Seeking	173	117

Institutional Head Count

	Current Year	Previous Year
Full-time Faculty	169	168
Part-time Faculty	159	164
Full-time Administration	145	150
Part-time Administration	13	20
Full-time Staff	82	85
Part-time Staff	58	20
Student-to-Faculty Ratio	14.80	15.52

Dual Credit

	Current Year	Previous Year
Total Dual Credit Student Head Count:	25	13
How many dual credits awarded in the academic year 2017-2018?	31	17

Certificates & Degrees Awarded

	Current Year	Previous Year
Graduate Certificates Awarded	0	0
Undergraduate Certificates Awarded	0	0
Total Certificates Awarded		0
Of the undergraduate certificates listed above, how many are NOT part of an existing degree program?	0	0

	Current Year	Previous Year
Associate's Degrees Awarded	82	85
Bachelor's Degrees Awarded	674	665
Master's Degrees Awarded	90	77
Specialist Degrees Awarded	0	0
Doctoral Degrees Awarded	0	0

Certificate and Degree Programs Offered

	Current Year	Previous Year
Total Number Credit-Bearing Certificates Offered	0	0
Associate's Degree Programs Offered	7	7

Bachelor's Degree Programs Offered	44	45
Master's Degree Programs Offered	5	5
Specialist Degree Programs Offered	0	0
Doctoral Degree Programs Offered	0	0

Distance Education & Correspondence Education

Distance Education and Correspondence Education Stipulation

Approved for distance education courses and programs. The institution has not been approved for correspondence education.

I have reviewed the distance and/or correspondence education stipulation. If incorrect, contact changerequests@hlcommission.org.

 X Yes No

Branch Campuses

Please click the button below to view branch campuses reported to HLC.

Name	Status	Address	Open Date	Head Count	Location Type
Gaston Caperton Center	Active	501 West Main Street Clarksburg, WV 26301	08/15/1999	500-999	In State
Robert C. Byrd National Aerospace	Active	Midway Park Road Bridgeport, WV 26330	09/01/1993	1-99	In State

Education Center					
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I have reviewed the list of branch campuses provided and made any necessary changes using the Location & Campus Update System or HLC's institutional change process.

Yes

No

Additional Locations

Please click the button below to view additional locations reported to HLC.

There are no additional locations.

I have reviewed the list of additional locations provided and made any necessary changes using the Location & Confirmation Update System or HLC's institutional change process.

Yes

No

Contractual Arrangements

Please click the button below to view contractual arrangements reported to HLC.

There are no contractual arrangements.

I have reviewed the list of contractual arrangements provided and made any necessary changes using HLC's institutional change process.

Yes

No

Consortial Arrangements

Please click the button below to view consortial arrangements reported to HLC.

There are no consortial arrangements.

I have reviewed the list of consortial arrangements provided and made any necessary changes using HLC's institutional change process.

 X Yes

 No